



## Lampiran 1. Populasi Penelitian

No	Kode Saham	Nama Perusahaan	Tanggal
1	AMAN	Makmur Berkah Amanda Tbk.	13 Mar 2020
2	APLN	Agung Podomoro Land Tbk	11 Nov 2010
3	ARMY	Armidian Karyatama Tbk	21 Jun 2017
4	ASPI	Andalan Sakti Primaindo Tbk	17 Feb 2020
5	ASRI	Alam Sutera Realty Tbk.	18 Des 2007
6	ATAP	PT. Trimitra Prawara Goldland Tbk.	11 Des 2020
7	BAPA	Bekasi Asri Pemula Tbk.	14 Jan 2008
8	BAPI	Bhakti Agung Propertindo Tbk	16 Sep 2019
9	BBSS	PT. Bumi Benowo SuksesSejahtera Tbk	15 Apr 2020
10	BCIP	Bumi Citra Permai Tbk.	11 Des 2009
11	BEST	Bekasi Fajar Industrial Estate	10 Apr 2012
12	BIKA	Binakarya Jaya Abadi Tbk.	14 Jul 2015
13	BIPP	Bhuwanatala Indah Permai Tbk	23 Okt 1995
14	BKDP	Bukit Darmo Property Tbk	15 Jun 2007
15	BKSL	Sentul City Tbk	28 Jul 1997
16	BSDE	Bumi Serpong Damai Tbk.	06 Jun 2008
17	CITY	Natura City Developments Tbk	28 Sep 2018
18	COWL	Cowell Development Tbk.	19 Des 2007
19	CPRI	Capri Nusa Satu Properti Tbk	11 Apr 2019
20	CSIS	Cahayasakti Investindo Sukses	10 Mei 2017
21	CTRA	Ciputra Development Tbk.	28 Mar 1994
22	DADA	Diamond Citra Propertindo Tbk.	14 Feb 2020
23	DART	Duta Anggada Realty Tbk.	08 Mei 1990
24	DILD	Intiland Development Tbk.	04 Sep 1991
25	DMAS	Puradelta Lestari Tbk.	29 Mei 2015
26	DUTI	Duta Pertiwi Tbk	02 Nov 1994
27	ELTY	Bakrieland Development Tbk.	30 Okt 1995
28	EMDE	Megapolitan Developments Tbk	12 Jan 2011
29	FMII	Fortune Mate Indonesia Tbk	30 Jun 2000
30	FORZ	Forza Land Indonesia Tbk.	28 Apr 2017

31	GAMA	Gading Development Tbk.	11 Jul 2012
32	GMTD	Gowa Makassar Tourism Development	11 Des 2000
33	GPRA	Perdana Gapuraprima Tbk.	10 Okt 2007
34	GWSA	Greenwood Sejahtera Tbk.	23 Des 2011
35	HOMI	PT. Grand House Mulia Tbk	10 Sep 2020
36	INDO	Royalindo Investa Wijaya Tbk.	13 Jan 2020
37	INPP	PT. Indonesian Paradise Property Tbk.	12 Jan 2004
38	JRPT	Jaya Real Property Tbk.	29 Jun 1994
39	KBAG	Karya Bersama Anugerah Tbk.	08 Apr 2020
40	KIJA	Kawasan Industri Jababeka Tbk.	10 Jan 1995
41	KOTA	DMS Propertindo Tbk.	09 Jul 2019
42	LAND	Trimitra Propertindo Tbk.	23 Ags 2018
43	LCGP	Eureka Prima Jakarta Tbk.	13 Jul 2007
44	LPCK	Lippo Cikarang Tbk	24 Jul 1997
45	LPKR	Lippo Karawaci Tbk	28 Jun 1996
46	LPLI	PT. Star Pacific Tbk	23 Okt 1989
47	MDLN	Modernland Realty Tbk.	18 Jan 1993
48	MKPI	Metropolitan Kentjana Tbk.	10 Jul 2009
49	MMLP	Mega Manunggal Property Tbk.	12 Jun 2015
50	MPRO	Maha Properti Indonesia Tbk.	09 Okt 2018
51	MTLA	Metropolitan Land Tbk.	20 Jun 2011
52	MTSM	Metro Realty Tbk.	08 Jan 1992
53	MYRX	Hanson International Tbk.	31 Okt 1990
54	NIRO	City Retail Developments Tbk.	13 Sep 2012
55	NZIA	Nusantara Almazia Tbk.	25 Sep 2019
56	OMRE	Indonesia Prima Property Tbk	22 Ags 1994
57	PAMG	Bima Sakti Pertiwi Tbk.	05 Jul 2019
58	PLIN	Plaza Indonesia Realty Tbk.	15 Jun 1992
59	POLI	Pollux Investasi Internasional	10 Jan 2019
60	POLL	Pollux Properti Indonesia Tbk.	11 Jul 2018
61	POSA	Bliss Properti Indonesia Tbk.	10 Mei 2019
62	PPRO	PP Properti Tbk.	19 Mei 2015

63	PUDP	Pudjiati Prestige Tbk.	18 Nov 1994
64	PURI	Puri Global Sukses Tbk	08 Sep 2020
65	PWON	Pakuwon Jati Tbk.	09 Okt 1989
66	RBMS	Ristia Bintang Mahkotasejati Tbk.	19 Des 1997
67	RDTX	Roda Vivatex Tbk	14 Mei 1990
68	REAL	Repower Asia Indonesia Tbk.	06 Des 2019
69	RIMO	Rimo International Lestari Tbk	10 Nov 2000
70	ROCK	PT. Rockfields Properti Indonesia Tbk.	10 Sep 2020
71	RODA	Pikko Land Development Tbk.	22 Okt 2001
72	SATU	Kota Satu Properti Tbk.	05 Nov 2018
73	SMDM	Suryamas Dutamakmur Tbk.	12 Okt 1995
74	SMRA	Summarecon Agung Tbk.	07 Mei 1990
75	TARA	Sitara Propertindo Tbk.	11 Jul 2014
76	TRIN	Perintis Triniti Properti Tbk.	15 Jan 2020
77	URBN	Urban Jakarta Propertindo Tbk.	10 Des 2018

Sumber : [www.idx.co.id](http://www.idx.co.id) (data diolah, 2022)



## Lampiran 2. Pemilihan Sampel

No.	Kode	Kriteria Pemilihan Sampel																		Sampel		
		Kriteria 1					Kriteria 2					Kriteria 3					Kriteria 4					
		2016	2017	2018	2019	2020	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020	
1	AMAN	x	x	X	X	✓	X	x	X	✓	✓	x	x	X	✓	✓	x	x	x	✓	✓	
2	APLN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	✓	✓	✓	✓	
3	ARMY	x	✓	✓	✓	✓	X	✓	✓	✓	✓	x	✓	✓	✓	✓	x	✓	✓	✓	✓	
4	ASPI	x	x	X	X	✓	X	x	x	✓	✓	x	x	X	X	X	x	x	x	✓	✓	
5	ASRI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	x	x	x	x	x	
6	ATAP	x	x	x	X	✓	x	x	x	x	✓	x	x	X	✓	✓	x	x	x	✓	✓	
7	BAPA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	✓	✓	✓	
8	BAPI	x	x	x	✓	✓	x	x	x	✓	✓	x	x	X	X	x	x	x	x	x	x	
9	BBSS	x	x	x	X	✓	x	x	x	✓	✓	x	x	X	✓	x	x	x	x	x	x	
10	BCIP	✓	✓	✓	✓	✓	X	✓	✓	✓	✓	X	✓	✓	✓	✓	x	✓	✓	✓	✓	
11	BEST	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	x	x	✓	✓	✓	
12	BIKA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	X	X	X	✓	✓	✓	✓	✓	✓	
13	BIPP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	x	X	x	✓	✓	✓	✓	✓	✓	
14	BKDP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	X	X	✓	✓	✓	✓	✓	
15	BKSL	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	✓	✓	✓	
16	BSDE	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 1
17	CITY	x	x	✓	✓	✓	x	x	✓	✓	✓	x	x	✓	✓	✓	x	x	✓	✓	✓	
18	COWL	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	X	X	X	X	✓	✓	✓	x	x	

19	CPRI	x	x	X	✓	✓	X	x	✓	✓	✓	X	✓	X	X	X	x	✓	✓	✓	
20	CSIS	x	✓	✓	✓	✓	x	✓	✓	✓	✓	X	✓	x	X	✓	x	✓	✓	✓	
21	CTRA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 2
22	DADA	x	x	x	X	✓	x	x	✓	✓	✓	x	✓	✓	✓	✓	x	✓	✓	✓	
23	DART	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	X	✓	✓	✓	✓	
24	DILD	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 3
25	DMAS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	x	x	x	
26	DUTI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	x	x	x	
27	ELTY	✓	✓	✓	✓	✓	X	✓	✓	✓	✓	x	X	✓	X	X	✓	✓	✓	✓	
28	EMDE	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	x	✓	✓	✓	✓	
29	FMII	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	✓	✓	
30	FORZ	x	✓	✓	✓	✓	✓	X	✓	✓	✓	X	x	✓	✓	X	x	✓	✓	✓	x
31	GAMA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	x	x	x	x	
32	GMTD	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	x	x	X	x	x	x	
33	GPRA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
34	GWSA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	✓	
35	HOMI	x	x	X	X	✓	X	x	X	x	✓	x	X	X	✓	✓	x	x	x	✓	
36	INDO	x	x	x	X	✓	x	x	X	x	✓	x	x	x	X	✓	x	x	x	✓	
37	INPP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	✓	✓	✓	
38	JRPT	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 4
39	KBAG	x	x	x	X	✓	x	x	X	✓	✓	x	x	x	✓	✓	✓	✓	✓	✓	
40	KIJA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 5

41	KOTA	x	x	X	✓	✓	X	x	X	✓	✓	x	X	X	X	X	X	x	x	x	✓	✓	
42	LAND	x	x	✓	✓	✓	X	x	✓	✓	X	x	X	✓	✓	X	x	x	x	✓	✓	x	
43	LCPG	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	X	X	X	X	x	x	x	x	x	x	
44	LPCK	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	x	x	x	x	x	
45	LPKR	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	X	x	x	x	x	
46	LPLI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	X	X	X	X	x	x	x	x	x	x	
47	MDLN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	X	✓	✓	✓	✓	
48	MKPI	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 6
49	MMLP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	✓	✓	✓	✓	✓	
50	MPRO	x	x	✓	✓	✓	X	x	✓	✓	✓	x	X	X	✓	✓	✓	✓	✓	✓	✓	✓	
51	MTLA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 7
52	MTSM	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	X	X	X	X	✓	✓	✓	✓	✓	✓	
53	MYRX	✓	✓	✓	✓	✓	X	x	✓	x	X	x	X	✓	x	X	x	x	✓	x	x		
54	NIRO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	X	✓	✓	✓	✓	✓	
55	NZIA	x	x	X	✓	✓	X	x	X	✓	✓	x	X	X	✓	✓	x	x	x	✓	✓		
56	OMRE	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	X	✓	X	X	✓	✓	✓	✓	✓	✓	
57	PAMG	x	x	X	✓	✓	X	x	X	✓	✓	x	X	X	✓	✓	x	x	x	✓	✓		
58	PLIN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	✓	✓	✓	
59	POLI	x	x	X	✓	✓	X	x	X	✓	✓	x	X	X	✓	✓	x	x	x	✓	✓		
60	POLL	x	x	✓	✓	✓	X	x	✓	✓	✓	x	X	✓	✓	✓	x	x	✓	✓	✓		
61	POSA	x	x	X	✓	✓	X	x	X	✓	✓	x	X	X	✓	✓	x	x	x	✓	✓		
62	PPRO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 8

63	PUDP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	✓	✓	✓	
64	PURI	x	x	X	X	✓	X	x	X	x	✓	x	X	X	✓	✓	x	x	x	✓	
65	PWON	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 9
66	RBMS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	X	X	X	x	✓	✓	✓	
67	RDTX	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
68	REAL	x	x	X	✓	✓	X	x	X	✓	✓	x	X	X	✓	✓	x	x	x	✓	
69	RIMO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	X	✓	✓	✓	X	x	✓	✓	x
70	ROCK	x	x	x	X	✓	x	x	X	x	✓	x	X	x	✓	x	✓	✓	✓	✓	
71	RODA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	x	✓	✓	✓	
72	SATU	X	x	✓	✓	✓	✓	X	x	✓	✓	x	X	✓	✓	✓	x	x	✓	✓	
73	SMDM	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	x	x	x	
74	SMRA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	Sampel 10
75	TARA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	x	x	x	✓	
76	TRIN	x	x	X	X	✓	X	x	X	x	✓	x	X	x	✓	✓	x	x	x	✓	
77	URBN	x	x	✓	✓	✓	x	x	✓	✓	✓	x	X	✓	✓	✓	x	x	✓	✓	

Sumber : [www.idx.co.id](http://www.idx.co.id) (data diolah, 2022)

### Lampiran 3. Sampel Penelitian

No.	Kode	Nama Perusahaan
1.	BSDE	PT. Bumi Serpong Damai Tbk
2.	CTRA	PT. Ciputra Development Tbk
3.	DILD	PT. Intiland Development Tbk
4.	JRPT	PT. Jaya Real Property Tbk
5.	KIJA	PT. Kawasan Industri Jababeka Tbk
6.	MKPI	PT. Metropolitan Kentjana Tbk
7.	MTLA	PT. Metropolitan Land Tbk
8.	PPRO	PT. PP Properti Tbk
9.	PWON	PT. Pakuwon Jati Tbk
10.	SMRA	PT. Summarecon Agung Tbk



## **Daftar Perusahaan yang Gugur Kriteria 1**

**(Pada Lampiran 2)**

No	Kode	Nama Perusahaan
1	AMAN	PT Makmur Berkah Amanda Tbk
2	ARMY	PT Armidian Karyatama Tbk
3	ASPI	PT Andalan Sakti Primaindo Tbk
4	ATAP	PT Trimtra Prawara Goldland Tbk
5	BAPI	PT Bhakti Agung Propertindo Tbk
6	BBSS	PT Bumi Benowo Sukses Sejahtera Tbk
7	CITY	PT Natura City Developments Tbk
8	CPRI	PT Capri Nusa Satu Properti Tbk
9	CSIS	PT Cahayasakti Investindo Sukses Tbk
10	DADA	PT Diamond Citra Propertindo Tbk
11	HOMI	PT Grand House Mulia Tbk
12	INDO	PT Royalindo Investa Wijaya Tbk
13	KBAG	PT Karya Bersama Anugerah Tbk
14	KOTA	PT DMS Propertindo Tbk
15	LAND	PT Trimitra Propertindo Tbk
16	MPRO	PT Maha Properti Indonesia
17	NZIA	PT Nusantara Almazia Tbk
18	PAMG	PT Bima Sakti Pertiwi Tbk
19	POLI	PT Polux Hotels Group Tbk
20	POLL	PT Pollux Properties Indonesia Tbk
21	POSA	PT Bliss Properti Indonesia Tbk
22	PURI	PT Puri Global Sukses Tbk
23	REAL	PT Repower Asia Indonesia Tbk
24	ROCK	PT Rockfields Properti Indonesia Tbk
25	SATU	PT Kota Satu Properti Tbk
26	TRIN	PT Perintis Triniti Properti Tbk
27	URBN	PT Urban Jakarta Propertindo Tbk

**Daftar Perusahaan yang Gugur Kriteria 2**

**(Pada Lampiran 2)**

No	Kode	Nama Perusahaan
1	BCIP	PT Bumi Citra Permai Tbk
2	COWL	PT Cowell Development Tbk
3	ELTY	PT Bakrieland Development Tbk
4	FORZ	PT Forza Land Indonesia Tbk
5	GMTD	PT Gowa Makassar Tourism Development Tbk
6	MYRX	PT Hanson International Tbk
7	RIMO	PT Rimo International Lestari Tbk



### Daftar Perusahaan yang Gugur pada Kriteria 3

No	Kode	Nama Perusahaan
1	APLN	PT Agung Podomoro Land Tbk
2	ASRI	PT Alam Sutera Realty Tbk
3	BAPA	PT Bekasi Asri Pemula Tbk
4	BEST	PT Bekasi Fajar Industrial Estate Tbk
5	BIKA	PT Binakarya Jaya Abadi Tbk
6	BIPP	PT Bhuwanatala Indah Permai Tbk
7	BKDP	PT Bukit Darmo Property Tbk
8	BKSL	PT Sentul City Tbk
9	DART	PT Duta Anggada Realty Tbk
10	EMDE	PT Megapolitan DevelopmenBts Tbk
11	FMII	PT Fortune Mate Indonesia Tbk
12	GAMA	PT Aksara Global Development Tbk
13	GWSA	PT Greenwood Sejahtera Tbk
14	INPP	PT Indonesian Paradise Property Tbk
15	LCGP	PT Eureka Prima Jakarta Tbk
16	LPCK	PT Lippo Cikarang Tbk
17	LPKR	PT Lippo Karawaci Tbk
18	LPLI	PT Star Pacific Tbk
19	MDLN	PT Modernland Realty Tbk
20	MMLP	PT Mega Manunggal Property Tbk
21	MTSM	PT Metro Realty Tbk
22	NIRO	PT City Retail Developments Tbk
23	OMRE	PT Indonesia Prima Property Tbk
24	PLIN	PT Plaza Indonesia Realty Tbk
25	PUDP	PT Pudijadi Prestige Tbk
26	RBMS	PT Ristia Bintang Mahkota Sejati Tbk
27	RODA	PT Pikko Land Development Tbk
28	TARA	PT Agung Semesta Sejahtera Tbk

#### **Daftar Perusahaan yang Gugur pada Kriteria 4**

No	Kode	Nama Perusahaan
1	DMAS	PT Puradelta Lestari Tbk
2	DUTI	PT Duta Pertiwi Tbk
3	SMDM	PT Suryamas Duta Makmur Tbk



**Daftar Perusahaan yang Dibuang Agar Data Normal**

No	Kode	Nama Perusahaan
1	GPRA	PT Perdana Gapuraprime Tbk
2	RDTX	PT Roda Vivatex Tbk





#### Lampiran 4. Perhitungan Book Tax Differences tahun 2016-2020

Rumus :

$$\text{BTD} = \frac{\text{beban pajak tangguhan}_t}{\text{total asset (t-1)}}$$

(Dalam ribuan rupiah)

No	Kode	Tahun	Bbn Pjk Tangguhan t	Total Aktiva t-1	Book Tax Differencess
1	BSDE	2016	2.065.442.901.305	36.022.148.489.646	0,057338137
		2017	5.206.069.160.240	38.292.206.000.000	0,135956366
		2018	1.760.420.645.427	45.951.188.475.157	0,038310666
		2019	3.166.472.037.878	52.101.492.204.552	0,060775074
		2020	502.148.296.818	54.540.978.397.964	0,009206808
2	CTRA	2016	1.325.727.000.000	26.258.718.000.000	0,050487118
		2017	1.342.897.000.000	29.072.250.000.000	0,046191712
		2018	1.655.086.000.000	31.872.302.000.000	0,051928662
		2019	1.555.103.000.000	34.289.017.000.000	0,045352802
		2020	1.659.121.000.000	36.196.024.000.000	0,045837106
3	DILD	2016	299.286.389.343	10.288.572.076.882	0,029089206
		2017	261.050.142.825	11.840.059.936.442	0,022048042
		2018	182.242.940.826	13.097.184.984.411	0,013914665
		2019	520.348.375.306	14.215.535.191.206	0,036604206
		2020	120.015.948.037	14.777.496.292.639	0,008121535
4	JRPT	2016	1.027.479.880.000	7.578.101.438.000	0,135585395
		2017	1.162.352.423.000	8.484.436.652.000	0,136998185
		2018	1.081.417.358.000	9.472.682.688.000	0,114161679
		2019	1.055.706.814.000	10.541.248.267.000	0,100150076
		2020	1.067.078.595.000	11.164.935.100.000	0,095574097
5	KIJA	2016	512.499.728.216	9.740.694.660.705	0,052614289
		2017	130.079.893.294	10.733.598.205.115	0,012118946
		2018	85.429.279.335	11.266.320.312.348	0,007582714
		2019	173.273.871.156	11.783.772.244.027	0,014704448
		2020	37.485.058.742	12.184.611.579.312	0,003076426
6	MKPI	2016	321.897.943.000	5.709.371.372.467	0,056380628
		2017	1.354.688.299.309	6.612.200.867.199	0,204877064
		2018	1.166.690.724.883	6.828.046.514.843	0,170867425
		2019	719.224.127.273	7.008.254.843.361	0,102625282
		2020	300.613.018.637	7.275.234.517.578	0,041320045
7	MTLA	2016	321.897.943.000	3.620.742.578.000	0,088903847
		2017	610.451.141.000	3.932.529.273.000	0,155231175
		2018	570.134.000.000	4.819.145.802.000	0,118306028
		2019	552.316.000.000	5.193.962.740.000	0,106338075
		2020	334.962.000.000	6.107.364.000.000	0,054845593
8	PPRO	2016	368.222.539.645	5.318.956.732.653	0,069228339
		2017	463.309.251.913	8.826.283.788.338	0,052491996
		2018	501.224.252.590	12.559.932.322.129	0,039906605
		2019	248.086.007.236	16.475.720.486.284	0,015057673
		2020	107.532.925.668	18.006.178.568.569	0,005972002
9	PWON	2016	1.731.763.680.000	18.778.122.467.000	0,092222408
		2017	2.071.691.771.000	20.674.141.654.000	0,100206906
		2018	2.853.882.334.000	23.358.717.736.000	0,122176327
		2019	3.270.697.901.000	25.018.080.224.000	0,130733368
		2020	1.148.979.421.000	26.095.153.343.000	0,044030376

10	SMRA	2016	877.504.997.000	18.758.262.022.000	0,046779653
		2017	799.262.677.000	20.810.319.657.000	0,038407035
		2018	950.310.489.000	21.662.950.720.000	0,043868008
		2019	922.919.835.000	23.299.242.068.000	0,039611582
		2020	439.767.516.000	24.441.657.276.000	0,017992541

Sumber: [www.idx.co.id](http://www.idx.co.id), (Laporan Keuangan, data diolah 2022)





## Lampiran 5. Perhitungan Volatilitas Arus Kas tahun 2016-2020

Rumus :

$$Volatilitas Arus Kas = \frac{\sigma (CFO)t}{Total Aktiva}$$

(Dalam ribuan rupiah)

No	Kode	Tahun	CFO t	$\sigma$ CFO t	Total Aktiva	Volatilitas Arus Kas
1	BSDE	2016	2.362.027.828.111	1.292.855.962.007	38.292.206.000.000	0,033762901
		2017	4.647.455.000.000	1.292.855.962.007	45.951.188.475.157	0,028135419
		2018	1.616.681.000.000	1.292.855.962.007	52.101.492.204.552	0,024814183
		2019	2.016.997.906.950	1.292.855.962.007	54.540.978.397.964	0,023704305
		2020	1.464.349.026.164	1.292.855.962.007	60.862.926.586.750	0,021242093
2	CTRA	2016	41.055.000.000	473.203.599.875	29.072.250.000.000	0,016276814
		2017	549.287.000.000	473.203.599.875	31.872.302.000.000	0,01484686
		2018	1.043.561.000.000	473.203.599.875	34.289.017.000.000	0,013800442
		2019	979.826.000.000	473.203.599.875	36.196.024.000.000	0,013073359
		2020	1.213.679.000.000	473.203.599.875	39.255.187.000.000	0,01205455
3	DILD	2016	-926.263.876.320	396.284.174.614	11.840.059.936.442	0,033469778
		2017	-535.638.578.919	396.284.174.614	13.097.184.984.411	0,030257202
		2018	-28.405.333.968	396.284.174.614	14.215.535.191.206	0,027876838
		2019	-503.573.027.006	396.284.174.614	14.777.496.292.639	0,026816733
		2020	29.247.349.647	396.284.174.614	15.701.872.562.921	0,02523802
4	JRPT	2016	474.994.595.000	232.746.166.060	8.484.436.652.000	0,02743213
		2017	587.559.175.000	232.746.166.060	9.472.682.688.000	0,024570248
		2018	1.021.941.321.000	232.746.166.060	10.541.248.267.000	0,022079564
		2019	437.029.964.000	232.746.166.060	11.164.935.100.000	0,020846173
		2020	629.710.812.000	232.746.166.060	11.481.521.265.000	0,02027137
5	KJIA	2016	543.679.827.246	190.194.432.976	10.733.598.205.115	0,017719541
		2017	629.665.039.483	190.194.432.976	11.266.320.312.348	0,016881682
		2018	132.870.560.546	190.194.432.976	11.783.772.244.027	0,016140369
		2019	371.076.723.360	190.194.432.976	12.184.611.579.312	0,015609396
		2020	446.813.763.469	190.194.432.976	12.200.175.979.870	0,015589483
6	MKPI	2016	827.687.677.023	212.423.553.878	6.612.200.867.199	0,032125998
		2017	494.278.964.207	212.423.553.878	6.828.046.514.843	0,031110443
		2018	773.917.401.605	212.423.553.878	7.008.254.843.361	0,030310478
		2019	882.176.701.105	212.423.553.878	7.275.234.517.578	0,029198173
		2020	406.979.906.375	212.423.553.878	7.622.918.065.733	0,027866435
7	MTLA	2016	307.215.874.000	157.457.764.984	3.932.529.273.000	0,04003982
		2017	212.558.818.000	157.457.764.984	4.819.145.802.000	0,032673376
		2018	526.458.000.000	157.457.764.984	5.193.962.740.000	0,030315536
		2019	441.045.000.000	157.457.764.984	6.107.364.000.000	0,025781624
		2020	145.631.000.000	157.457.764.984	5.932.483.000.000	0,026541629
8	PPRO	2016	-185.007.725.447	232.419.755.638	8.826.283.788.338	0,026332686
		2017	67.549.078.307	232.419.755.638	12.559.932.322.129	0,018504857

		2018	77.920.829.002	232.419.755.638	16.475.720.486.284	0,014106804
		2019	-199.672.713.724	232.419.755.638	18.006.178.568.569	0,012907778
		2020	-486.489.881.177	232.419.755.638	18.588.970.471.992	0,0125031
9	PWON	2016	1.324.703.811.000	473.583.558.821	20.674.141.654.000	0,022907048
		2017	2.258.239.457.000	473.583.558.821	23.358.717.736.000	0,020274382
		2018	2.364.842.640.000	473.583.558.821	25.018.080.224.000	0,018929652
		2019	1.770.398.006.000	473.583.558.821	26.095.153.343.000	0,018148334
		2020	1.419.103.967.000	473.583.558.821	26.458.805.377.000	0,017898902
10	SMRA	2016	34.709.390.000	320.221.957.498	20.810.319.657.000	0,015387652
		2017	-370.350.666.000	320.221.957.498	21.662.950.720.000	0,01478201
		2018	-128.735.022.000	320.221.957.498	23.299.242.068.000	0,013743879
		2019	504.743.778.000	320.221.957.498	24.441.657.276.000	0,013101483
		2020	-22.931.734.000	320.221.957.498	24.922.534.224.000	0,012848692

Sumber: [www.idx.co.id](http://www.idx.co.id), (Laporan Keuangan, data diolah 2022)





## Lampiran 6. Perhitungan Tingkat Hutang Tahun 2016-2020

Rumus :

$$\text{Debt to Total Asset Ratio} = \frac{\text{Total Hutang jt}}{\text{Total Asset jt}}$$

(Dalam ribuan rupiah)

No	Kode	Tahun	Total Hutang jt	Total Asset jt	Tingkat Hutang
1	BSDE	2016	13.939.298.974.339	38.292.206.000.000	0,364024443
		2017	16.754.337.385.933	45.951.188.475.157	0,364611623
		2018	21.814.594.254.302	52.101.492.204.552	0,418694232
		2019	20.915.564.099.313	54.540.978.397.964	0,383483478
		2020	26.391.824.110.926	60.862.926.586.750	0,43362726
2	CTRA	2016	14.774.323.000.000	29.072.250.000.000	0,508193311
		2017	16.321.729.000.000	31.872.302.000.000	0,512097589
		2018	17.644.741.000.000	34.289.017.000.000	0,514588709
		2019	18.434.456.000.000	36.196.024.000.000	0,509295054
		2020	21.797.659.000.000	39.255.187.000.000	0,555280987
3	DILD	2016	6.782.581.912.231	11.840.059.936.442	0,572850302
		2017	6.786.634.657.165	13.097.184.984.411	0,518175063
		2018	7.699.882.620.129	14.215.535.191.206	0,541652672
		2019	7.542.625.380.504	14.777.496.292.639	0,510412944
		2020	9.652.623.140.002	15.701.872.562.921	0,614743439
4	JRPT	2016	3.578.037.749.000	8.484.436.652.000	0,421717775
		2017	3.496.187.155.000	9.472.682.688.000	0,369080995
		2018	3.847.899.580.000	10.541.248.267.000	0,36503263
		2019	3.762.437.184.000	11.164.935.100.000	0,336986928
		2020	3.606.436.882.000	11.481.521.265.000	0,31410793
5	KIJA	2016	5.095.107.624.314	10.733.598.205.115	0,474687754
		2017	5.366.080.073.786	11.266.320.312.348	0,476293938
		2018	5.731.263.365.834	11.783.772.244.027	0,486369156
		2019	5.877.596.349.996	12.184.611.579.312	0,482378639
		2020	5.939.921.471.289	12.200.175.979.870	0,486871786
6	MKPI	2016	1.430.126.743.000	6.612.200.867.199	0,21628604

		2017	2.276.438.836.762	6.828.046.514.843	0,333395332
		2018	1.776.589.738.461	7.008.254.843.361	0,253499591
		2019	1.771.631.581.519	7.275.234.517.578	0,243515391
		2020	2.015.619.366.153	7.622.918.065.733	0,26441572
7	MTLA	2016	1.430.126.743.000	3.932.529.273.000	0,363665886
		2017	1.819.793.556.000	4.819.145.802.000	0,377617451
		2018	1.755.200.333.000	5.193.962.740.000	0,337930867
		2019	2.257.513.000.000	6.107.364.000.000	0,369637867
		2020	1.855.546.000.000	5.932.483.000.000	0,312777297
8	PPRO	2016	5.858.373.083.290	8.826.283.788.338	0,663741754
		2017	7.559.823.781.194	12.559.932.322.129	0,601900041
		2018	10.657.152.475.401	16.475.720.486.284	0,646839844
		2019	13.485.057.754.312	18.006.178.568.569	0,748912808
		2020	14.044.750.475.360	18.588.970.471.992	0,755542137
9	PWON	2016	9.654.447.854.000	20.674.141.654.000	0,466981799
		2017	10.567.227.711.000	23.358.717.736.000	0,452389032
		2018	9.706.398.758.000	25.018.080.224.000	0,387975363
		2019	7.999.510.286.000	26.095.153.343.000	0,306551572
		2020	8.860.110.106.000	26.458.805.377.000	0,334864329
10	SMRA	2016	12.644.764.172.000	20.810.319.657.000	0,607619891
		2017	13.309.208.657.000	21.662.950.720.000	0,614376538
		2018	14.238.537.503.000	23.299.242.068.000	0,611115909
		2019	14.990.297.354.000	24.441.657.276.000	0,613309367
		2020	15.836.845.684.000	24.922.534.224.000	0,63544283

Sumber: [www.idx.co.id](http://www.idx.co.id), (Laporan Keuangan, data diolah 2022)



## Lampiran 7. Perhitungan Ukuran Perusahaan Tahun 2016-2020

Rumus :

$$\text{Ukuran Perusahaan} = \ln(\text{Total Aset})$$

(Dalam satuan desimal)

No	Kode	Tahun	Total Asset	Transform ke LN
1	BSDE	2016	38.292.206.000.000	31,276
		2017	45.951.188.475.157	31,459
		2018	52.101.492.204.552	31,584
		2019	54.540.978.397.964	31,63
		2020	60.862.926.586.750	31,74
2	CTRA	2016	29.072.250.000.000	31,001
		2017	31.872.302.000.000	31,093
		2018	34.289.017.000.000	31,166
		2019	36.196.024.000.000	31,22
		2020	39.255.187.000.000	31,301
3	DILD	2016	11.840.059.936.442	30,103
		2017	13.097.184.984.411	30,203
		2018	14.215.535.191.206	30,285
		2019	14.777.496.292.639	30,324
		2020	15.701.872.562.921	30,385
4	JRPT	2016	8.484.436.652.000	29,769
		2017	9.472.682.688.000	29,879
		2018	10.541.248.267.000	29,986
		2019	11.164.935.100.000	30,044
		2020	11.481.521.265.000	30,072
5	KJIA	2016	10.733.598.205.115	30,004
		2017	11.266.320.312.348	30,053
		2018	11.783.772.244.027	30,098
		2019	12.184.611.579.312	30,131
		2020	12.200.175.979.870	30,132

6	MKPI	2016	6.612.200.867.199	29,52
		2017	6.828.046.514.843	29,552
		2018	7.008.254.843.361	29,578
		2019	7.275.234.517.578	29,615
		2020	7.622.918.065.733	29,662
7	MTLA	2016	3.932.529.273.000	29
		2017	4.819.145.802.000	29,204
		2018	5.193.962.740.000	29,279
		2019	6.107.364.000.000	29,441
		2020	5.932.483.000.000	29,411
8	PPRO	2016	8.826.283.788.338	29,809
		2017	12.559.932.322.129	30,162
		2018	16.475.720.486.284	30,433
		2019	18.006.178.568.569	30,522
		2020	18.588.970.471.992	30,554
9	PWON	2016	20.674.141.654.000	30,66
		2017	23.358.717.736.000	30,782
		2018	25.018.080.224.000	30,851
		2019	26.095.153.343.000	30,893
		2020	26.458.805.377.000	30,907
10	SMRA	2016	20.810.319.657.000	30,666
		2017	21.662.950.720.000	30,707
		2018	23.299.242.068.000	30,779
		2019	24.441.657.276.000	30,827
		2020	24.922.534.224.000	30,847

Sumber: [www.idx.co.id](http://www.idx.co.id), (Laporan Keuangan, data diolah 2022)



## Lampiran 8. Perhitungan Kepemilikan Manajerial tahun 2016-2020

Rumus :

$$KM = \frac{SM}{SB} \times 100\%$$

(Satuan dalam persentase)

No	Kode	Tahun	Saham Manajemen (SM)	Saham yang beredar (SB)	Kepemilikan Manajerial (100%)
1	BSDE	2016	0	19.246.696.192	0
		2017	63.150.000	19.246.696.192	0,32810826
		2018	71.942.400	19.246.696.192	0,373790906
		2019	63.150.000	19.246.696.192	0,32810826
		2020	104.257.400	21.171.365.812	0,492445319
2	CTRA	2016	907.768	15.425.291.220	0,005884933
		2017	16.900.773	18.560.303.397	0,091058711
		2018	16.900.773	18.560.303.397	0,091058711
		2019	15.786.778	18.560.303.397	0,085056681
		2020	16.900.773	18.560.303.397	0,091058711
3	DILD	2016	2.280	10.365.854.185	0,000021995
		2017	6.418.491.173	10.365.854.185	61,91955876
		2018	6.300.406.261	10.365.854.185	60,78038673
		2019	6.295.384.861	10.365.854.185	60,73194499
		2020	6.525.647.692	10.365.854.185	62,95330395
4	JRPT	2016	0	13.750.000.000	0
		2017	0	13.750.000.000	0
		2018	350.000.000	13.750.000.000	2,545454545
		2019	350.000.000	13.750.000.000	2,545454545
		2020	5.699.900	13.750.000.000	0,041453818
5	KIJA	2016	3.014.555	20.662.178.685	0,014589725
		2017	646.782.810	20.824.888.369	3,105816456
		2018	617.597.110	20.824.888.369	2,965668286
		2019	617.597.110	20.824.888.369	2,965668286
		2020	615.224.810	20.824.888.369	2,954276629

6	MKPI	2016	23.462.838	948.194.000	2,474476531
		2017	46.942.688	948.194.000	4,95074721
		2018	68.356.947	948.194.000	7,209173123
		2019	53.580.688	948.194.000	5,650814918
		2020	54.580.688	948.194.000	5,756278567
7	MTLA	2016	0	7.655.126.330	0
		2017	102.441.223	7.655.126.330	1,338204212
		2018	105.102.623	7.655.126.330	1,372970458
		2019	105.167.723	7.655.126.330	1,373820868
		2020	97.114.323	7.655.126.330	1,268618163
8	PPRO	2016	6.380.200	14.044.406.000	0,045428764
		2017	26.358.600	61.675.671.883	0,042737435
		2018	778.195	61.675.671.883	0,001261754
		2019	45.002.300	61.675.671.883	0,072966047
		2020	28.236.416	61.675.671.883	0,045782097
9	PWON	2016	9.776.399	48.159.602.400	0,020299999
		2017	9.776.399	48.159.602.400	0,020299999
		2018	9.776.399	48.159.602.400	0,020299999
		2019	9.776.399	48.159.602.400	0,020299999
		2020	9.776.399	48.159.602.400	0,020299999
10	SMRA	2016	20.000.000	14.426.781.680	0,138631057
		2017	88.053.600	14.426.781.680	0,610348184
		2018	142.345.000	14.426.781.680	0,986671894
		2019	155.261.100	14.426.781.680	1,076200524
		2020	155.261.100	14.426.781.680	1,076200524

Sumber: [www.idx.co.id](http://www.idx.co.id), (Laporan Keuangan, data diolah 2022)



## Lampiran 9. Perhitungan Persistensi Laba tahun 2016-2020

Rumus :

$$Persistensi\ Laba = \frac{Laba\ Sebelum\ Pajak\ t - 1 - Laba\ Sebelum\ Pajak\ t}{Total\ Aset}$$

(Dalam satuan desimal)

No.	Kode	Tahun	Laba sblm pajak t-1	Laba sebelum pajak t	Total Asset	Persistensi Laba
1	BSDE	2016	2.362.081.922.633	2.065.442.901.305	38.292.206.000.000	0,007746721
		2017	2.065.442.901.305	5.206.069.160.240	45.951.188.475.157	-0,068347008
		2018	5.206.069.160.240	1.760.420.645.427	52.101.492.204.552	0,066133394
		2019	1.760.420.645.427	3.166.472.037.878	54.540.978.397.964	-0,025779724
		2020	3.166.472.037.878	502.148.296.818	60.862.926.586.750	0,043775807
2	CTRA	2016	1.885.084.000.000	1.325.727.000.000	29.072.250.000.000	0,019240238
		2017	1.325.727.000.000	1.342.897.000.000	31.872.302.000.000	-0,000538712
		2018	1.342.897.000.000	1.655.086.000.000	34.289.017.000.000	-0,009104635
		2019	1.655.086.000.000	1.555.103.000.000	36.196.024.000.000	0,002762265
		2020	1.555.103.000.000	1.659.121.000.000	39.255.187.000.000	-0,00264979
3	DILD	2016	419.201.384.730	299.286.389.343	11.840.059.936.442	0,010127904
		2017	299.286.389.343	261.050.142.825	13.097.184.984.411	0,002919425
		2018	261.050.142.825	182.242.940.826	14.215.535.191.206	0,005543738
		2019	182.242.940.826	520.348.375.306	14.777.496.292.639	-0,022879751
		2020	520.348.375.306	120.015.948.037	15.701.872.562.921	0,02549584
4	JRPT	2016	876.618.269.000	1.027.479.880.000	8.484.436.652.000	-0,017780981
		2017	1.027.479.880.000	1.162.352.423.000	9.472.682.688.000	-0,014238051
		2018	1.162.352.423.000	1.081.417.358.000	10.541.248.267.000	0,007677939
		2019	1.081.417.358.000	1.055.706.814.000	11.164.935.100.000	0,002302794
		2020	1.055.706.814.000	1.067.078.595.000	11.481.521.265.000	-0,000990442
5	KIJA	2016	345.057.155.483	512.499.728.216	10.733.598.205.115	-0,015599855
		2017	512.499.728.216	130.079.893.294	11.266.320.312.348	0,033943632
		2018	130.079.893.294	85.429.279.335	11.783.772.244.027	0,003789161
		2019	85.429.279.335	173.273.871.156	12.184.611.579.312	-0,00720947
		2020	173.273.871.156	37.485.058.742	12.200.175.979.870	0,01113007

6	MKPI	2016	242.005.766.000	321.897.943.000	6.612.200.867.199	-0,012082539
		2017	321.897.943.000	1.354.688.299.309	6.828.046.514.843	-0,151257077
		2018	1.354.688.299.309	1.166.690.724.883	7.008.254.843.361	0,026825162
		2019	1.166.690.724.883	719.224.127.273	7.275.234.517.578	0,061505453
		2020	719.224.127.273	300.613.018.637	7.622.918.065.733	0,054914811
7	MTLA	2016	242.005.766.000	321.897.943.000	3.932.529.273.000	-0,020315723
		2017	321.897.943.000	610.451.141.000	4.819.145.802.000	-0,05987642
		2018	610.451.141.000	570.134.000.000	5.193.962.740.000	0,007762308
		2019	570.134.003.000	552.316.000.000	6.107.364.000.000	0,002917462
		2020	552.316.000.000	334.962.000.000	5.932.483.000.000	0,036637947
8	PPRO	2016	301.067.266.009	368.222.539.645	8.826.283.788.338	-0,007608556
		2017	368.222.539.645	463.309.251.913	12.559.932.322.129	-0,007570639
		2018	463.309.251.913	501.224.252.590	16.475.720.486.284	-0,002301265
		2019	501.224.252.590	248.086.007.236	18.006.178.568.569	0,01405841
		2020	248.086.007.236	107.532.925.668	18.588.970.471.992	0,007561101
9	PWON	2016	1.425.142.011.000	1.731.763.680.000	20.674.141.654.000	-0,014831168
		2017	1.731.763.680.000	2.071.691.771.000	23.358.717.736.000	-0,014552515
		2018	2.071.691.771.000	2.853.882.334.000	25.018.080.224.000	-0,031265011
		2019	2.853.882.334.000	3.270.697.901.000	26.095.153.343.000	-0,015972911
		2020	3.270.697.901.000	1.148.979.421.000	26.458.805.377.000	0,080189504
10	SMRA	2016	1.382.182.920.000	877.504.997.000	20.810.319.657.000	0,02425133
		2017	877.504.997.000	799.262.677.000	21.662.950.720.000	0,003611803
		2018	799.262.677.000	950.310.489.000	23.299.242.068.000	-0,00648295
		2019	950.310.489.000	922.919.835.000	24.441.657.276.000	0,001120655
		2020	922.919.835.000	439.767.516.000	24.922.534.224.000	0,019386163

Sumber: [www.idx.co.id](http://www.idx.co.id), (Laporan Keuangan, data diolah 2022)



## Lampiran 10. Hasil Output SPSS Statistik Deskriptif

### Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
BTD	50	,003	,205	,06564	,048419
VAK	50	,012	,040	,02202	,007155
TH	50	,216	,756	,46111	,131822
UP	50	29,000	31,740	30,37198	,687125
KM	50	,000	62,953	6,02006	16,645041
PL_Y	50	-,151	,080	,00108	,035290
Valid N (listwise)	50				





## Lampiran 11. Hasil Output SPSS Uji Asumsi Klasik

### 1. Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		50
Normal Parameters <sup>a,b</sup>	Mean	,0009149
	Std. Deviation	,02686931
Most Extreme Differences	Absolute	,091
	Positive	,079
	Negative	-,091
Test Statistic		,091
Asymp. Sig. (2-tailed)		,200 <sup>c,d</sup>

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

### 2. Uji Autokorelasi

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,716 <sup>a</sup>	,513	,456	,02715	1,775

a. Predictors: (Constant), KM@, UP@, TH@, BTD@, VAK@

b. Dependent Variable: PL\_Y@

### 3. Uji Multikolinieritas

#### Hasil Uji Multikolinieritas

Model	Coefficients <sup>a</sup>						
	Unstandardized Coefficients		Standardized d Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Toleranc e	VIF
1 (Constant)	,169	,230		,734	,467		
BTD@	-,716	,113	-,867	-6,364	,000	,610	1,640
VAK@	-,268	,991	-,044	-,271	,788	,422	2,370
TH@	-,146	,044	-,462	-3,317	,002	,585	1,711
UP@	-,003	,009	-,043	-,317	,753	,612	1,635
KM@	,000	,000	-,116	-,955	,345	,767	1,305

a. Dependent Variable: PL\_Y@

### 4. Uji Heteroskedastisitas

#### Hasil Uji Heteroskedastisitas

Model	Coefficients <sup>a</sup>						
	Unstandardized Coefficients			Standardized Coefficients	T	Sig.	
	B	Std. Error	Beta	T			
1 (Constant)	-,048	,149			-,323	,748	
BTD@	,038	,073	,091	,516	,608		
VAK@	,585	,644	,193	,909	,369		
TH@	-,043	,029	-,270	-1,494	,143		
UP@	,003	,006	,087	,492	,625		
KM@	-7,576E-6	,000	-,006	-,038	,970		

a. Dependent Variable: ABS\_RES1



## Lampiran 12. Hasil Output SPSS Analisis Regresi Linier

### Hasil Analisis Regresi Linier Berganda

Model	Coefficients <sup>a</sup>			T	Sig.
	Unstandardized Coefficients		Standardized Coefficients		
	B	Std. Error	Beta		
1	(Constant)	,169	,230	,734	,467
	BTD@	-,716	,113	-,867	,000
	VAK@	-,268	,991	-,044	,788
	TH@	-,146	,044	-,462	,002
	UP@	-,003	,009	-,043	,753
	KM@	,000	,000	-,116	,345

a. Dependent Variable: PL\_Y@







**UNIVERSITAS MUHAMMADIYAH PONOROGO  
FAKULTAS EKONOMI**

Jl. Budi Utomo No. 10 Ponorogo 63471 Jawa Tengah Indonesia  
Telp (0352) 481124, Fax. (0352) 461796, e-mail : akademik@umpo.ac.id Website :www.umpo.ac.id  
Akreditasi Institusi B oleh BAN-PT  
(SK Nomor : 77/SK/BAN-PT/Ak-PPJ/PT/IV/2020)

## **BERITA ACARA BIMBINGAN SKRIPSI**

1. Nama Mahasiswa : KENTY HANDYANI  
2. NIM : 16441313  
3. Jurusan : Akuntansi-S1  
4. Bidang : Persistensi Laba  
5. Alamat : Jl. Diponegoro RT.06/RW.03 Mlilir Dolopo Madiun  
6. Judul Skripsi : Pengaruh Book Tax Differences, Volatilitas Arus Kas, Tingkat Hutang, Ukuran Perusahaan dan Kepemilikan Manajerial Terhadap Persistensi Laba (Studi Kasus Pada Perusahaan Property And Real Estate Yang Terdaftar Di Bursa Efek Indonesia Tahun 2016-2019)  
7. Masa Pembimbingan : September 2020 s/d Agustus 2021  
8. Tanggal Mengajukan Skripsi :  
9. Konsultasi :



**UNIVERSITAS MUHAMMADIYAH PONOROGO**  
**FAKULTAS EKONOMI**

Jl. Budi Utomo No. 10 Ponorogo 63471 Jawa Tengah Indonesia  
Telp (0352) 481124, Fax. (0352) 461796, e-mail : akademik@umpo.ac.id Website : www.umpo.ac.id  
Akreditasi Institusi B oleh BAN-PT  
(SK Nomor : 77/SK/BAN-PT/Ak-PPJ/PT/IV/2020)

**BERITA ACARA BIMBINGAN SKRIPSI**

1. Nama Mahasiswa : **KENTY HANDYANI**  
2. NIM : 16441313  
3. Jurusan : Akuntansi-S1  
4. Bidang : Akuntansi Keuangan (Persistensi Laba)  
5. Alamat : Jl. Diponegoro Rt.006/RW.003 Mlilir Dolopo Madiun  
6. Judul Skripsi : Pengaruh Book Tax Differences, Volatilitas Arus Kas, Tingkat Hutang, Ukuran Perusahaan Dan Kepemilikan Manajerial Terhadap Persistensi Laba (Studi Kasus Pada Perusahaan Property And Real Estate Yang Terdaftar Di Bursa Efek Indonesia Tahun 2016-2020)  
7. Masa Pembimbingan : September 2021 s/d Agustus 2022  
8. Tanggal Mengajukan Skripsi :  
9. Konsultasi :

Tanggal Disetujui	BAB	Paraf Pembimbing
2/1 2022	Revisi Populasi Sample	<i>[Signature]</i>
7/2 2022	Revisi Kelengkapan data populasi sample	<i>[Signature]</i>
24/2 2022	Revisi Bab 3,4 dan 5	<i>[Signature]</i>
14/2 2022	Revisi Kesimpulan dan Lampiran	<i>[Signature]</i>
4 Juli 2022	Acc Full Draft	<i>[Signature]</i>
7 - 7 - 2022	Review Bab 1-5 menulis saya dilempar	<i>[Signature]</i>
8 - 7 - 2022	Review Bab 3,4,5	<i>[Signature]</i>
18 - 7 - 2022	Review Bab 5 & Lampiran	<i>[Signature]</i>
27 - 7 - 2022	Review & Magister 25%	<i>[Signature]</i>
3 - 8 - 2022	full draft	<i>[Signature]</i>
4 - 8 - 2022	Acc sub 1-5	<i>[Signature]</i>

Pembimbing,

Dra. Hj. KHUSNATUL ZULVA W, MM, Ak., CA, PT. HADI SUMARSONO, M.Si  
NIDN. 0722056704 NIP. 19760508 200501 1 002

