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LAMPIRAN 1

Daftar Perusahaan Sampel

No	Nama Perusahaan	Kode
1	Asahimas Flat Glass Tbk	AMFG
2	Astra International Tbk	ASII
3	Arwana Citramulia Tbk	ARNA
4	Astra Otoparts Tbk	AUTO
5	Sepatu Bata Tbk	BATA
6	Charoen Pokphand Indonesia Tbk	CPIN
7	Delta Jakarta Tbk	DLTA
8	Darya-Varya Laboratoria Tbk	DVLA
9	Duta Pertiwi Nusantara Tbk	DPNS
10	Ekadharma International Tbk	EKAD
11	Gudang Garam Tbk	GGRM
12	Gajah Tunggal Tbk	GJTL
13	HM Sampoerna Tbk	HMSP
14	Indospring Tbk	INDS
15	Inducement Tunggal Prakasa Tbk	INTP
16	Kimia Farma (Persero) Tbk	KAEF
17	Kmi Wire And Cable Tbk	KBLI
18	Kalbe Farma Tbk	KLBF
19	Keramika Indonesia Assosiasi Tbk	KIAS
20	Lion Metal Works Tbk	LION
21	Lionmesh Prima Tbk	LMSH
22	Merck Tbk	MERK
23	Multi Bintang Indonesia Tbk	MLBI
24	Mayora Indah Tbk	MYOR
25	Semen Indonesia (Persero) Tbk	SMGR
26	Holcim Indonesia Tbk	SMCB
27	Selamat Sempurna Tbk	SMSM
28	Mandom Indonesia Tbk	TCID

29	Pabrik Kertas Tjiwi Kimia Tbk	TKIM
30	Surya Toto Indonesia Tbk	TOTO
31	Tempo Scan Pacific Tbk	TSPC
2	Trisula Internasional Tbk	TRIS
33	Unilever Indonesia Tbk	UNVR
34	Wismilak Inti Makmur Tbk	WIIM
35	Indofood Sukses Makmur Tbk	INDF
36	Supreme Cable Manufacturing & Commerce Tbk	SCCO





LAMPIRAN 2

TABEL PERHITUNGAN KEBIJAKAN DIVIDEN (DPR)

NO	KODE	TAHUN	DIVIDEN PER LEMBAR SAHAM (RP/Lembar Saham)	LABA PER LEMBAR SAHAM (RP/Lembar Saham)	DPR (Kali)
1	TCID	2012	370	747,88	0,49473
		2013	370	796,49	0,46454
		2014	390	866,95	0,44985
2	KAEF	2012	5,54	36,24	0,15287
		2013	9,66	38,63	0,25006
		2014	8,45	46,08	0,18338
3	KLBF	2012	19	28,45	0,66784
		2013	17	37,8	0,44974
		2014	19	44,05	0,43133
4	MERK	2012	3,57	4.812,86	0,74176
		2013	6,25	7.832,36	0,79797
		2014	6,5	8.101,44	0,80233
5	WIIM	2012	18,9	50,71	0,37271
		2013	3,6	62,93	0,05721
		2014	18,9	53,41	0,35387
6	HMSP	2012	1.750	2.269,06	0,77124
		2013	2.269	2.468,28	0,91926
		2014	2.430	2.322,86	1,04612
7	GGRM	2012	1.000	2.086,06	0,47937
		2013	800	2.249,76	0,35559
		2014	800	2.790,19	0,28672
8	MLBI	2012	6.965	21.518,98	0,32365
		2013	55.576	55.576,08	1
		2014	257	37.717,51	0,00681
9	BATA	2012	27,95	53,34	0,524
		2013	26,93	34,13	0,78904
		2014	29,63	54,45	0,54417
10	SMSM	2012	80	186,53	0,42889
		2013	140	213,86	0,65463
		2014	125	292,75	0,42699
11	INDS	2012	160	591,92	0,27031
		2013	475	349,53	1,35897
		2014	100	193,02	0,51808
12	GJTL	2012	10	324,91	0,03078
		2013	27	34,53	0,78193

		2014	10	77,44	0,12913
13	AUTO	2012	87	294,6	0,29532
		2013	105,5	208,78	0,50532
		2014	96	180,85	0,53083
14	ASII	2012	216	479,73	0,45025
		2013	216	479,73	0,45025
		2014	216	473,8	0,45589
15	TKIM	2012	25	252,06	0,09918
		2013	10	248,12	0,0403
		2014	10	95,11	0,10514
16	CPIN	2012	46	163,68	0,28104
		2013	46	154,34	0,29804
		2014	18	106,52	0,16898
17	EKAD	2012	8	51,8	0,15444
		2013	9	55,6	0,16187
		2014	9	57,3	0,15707
18	KIAS	2012	0,24	4,63	0,05184
		2013	1,50	4,7	0,31915
		2014	1,55	5,87	0,26406
19	SMCB	2012	80	176,21	0,454
		2013	90	124,25	0,72435
		2014	34	87,22	0,38982
20	INDF	2012	185	371,41	0,4981
		2013	142	285,16	0,49797
		2014	220	442,5	0,49718
21	TOTO	2012	200	476,31	0,41989
		2013	200	477,55	0,4188
		2014	170	593,11	0,28663
22	SMGR	2012	368	817,2	0,45032
		2013	407,42	905,37	0,45
		2014	375	938,35	0,39964
23	INTP	2012	450	1.293,15	0,34799
		2013	900	1.361,02	0,66127
		2014	1,35	1.431,82	0,94286
24	LION	2012	400	1.641,30	0,24371
		2013	400	1.245,03	0,32128
		2014	400	942,05	0,42461
25	TSPC	2012	75	141,15	0,53135
		2013	75	141,03	0,5318
		2014	64	129	0,49612
26	DVLA	2012	52,5	132,95	0,39489
		2013	34,5	112,32	0,30716

		2014	40	72,26	0,55356
27	MYOR	2012	230	971,1	0,23684
		2013	230	1.164,83	0,19745
		2014	160	451,31	0,35452
28	DLTA	2012	11,5	13.327,84	0,86286
		2013	12	16.514,56	0,72663
		2014	6	17.621,38	0,3405
29	SCCO	2012	250	825,56	0,30282
		2013	150	508,98	0,29471
		2014	200	665,24	0,30064
30	KBLI	2012	8	31,24	0,25608
		2013	4	18,35	0,21798
		2014	4	17,49	0,2287
31	TRIS	2012	9	26,11	0,3447
		2013	9,5	32,09	0,29604
		2014	9,5	34,43	0,27592
32	DPNS	2012	15	62,24	0,241
		2013	20	174,82	0,1144
		2014	15	46,6	0,32189
33	LMSH	2012	150	4.300,26	0,03488
		2013	200	1.498,22	0,13349
		2014	100	771,16	0,12968
34	ARNA	2012	40	85,25	0,46921
		2013	16	32,03	0,49953
		2014	12	35,32	0,33975
35	AMFG	2012	80	798,64	0,10017
		2013	80	779,63	0,10261
		2014	80	1.056,76	0,0757
36	UNVR	2012	634	634,24	0,99962
		2013	701	701,52	0,99926
		2014	336	752,1	0,44675

Sumber: data sekunder diolah

TABEL PERHITUNGAN KEBIJAKAN HUTANG (DER)

NO	KODE	TAHUN	TOTAL UTANG (Dalam Jutaan Rupiah)	TOTAL EKUITAS (Dalam Jutaan Rupiah)	DER (Kali)
1	TCID	2012	164.751	1.096.822	0,15021
		2013	282.962	1.182.991	0,23919
		2014	569.731	1.283.504	0,44389
2	KAEF	2012	643.493	1.437.066	0,44778
		2013	847.585	1.624.355	0,5218
		2014	1.157.041	1.811.144	0,63885
3	KLBF	2012	2.046.314	7.371.644	0,27759
		2013	2.815.103	8.499.958	0,33119
		2014	2.607.557	9.817.476	0,2656
4	MERK	2012	1.152.689	416.742	2,76595
		2013	184.728	512.219	0,36064
		2014	162.909	553.691	0,29422
5	WIIM	2012	550.947	656.304	0,83947
		2013	447.652	781.359	0,57291
		2014	478.483	854.425	0,56001
6	HMSP	2012	12.939.107	13.308.420	0,97225
		2013	1.324.559	14.155.035	0,09358
		2014	14.882.516	13.498.114	1,10256
7	GGRM	2012	14.903.612,00	26.605.713	0,56017
		2013	21.353.980	29.416.271	0,72592
		2014	24.991.880	33.228.720	0,75212
8	MLBI	2012	822.195	329.853	2,49261
		2013	794.615	987.533	0,80465
		2014	1.677.254	553.797	3,02864
9	BATA	2012	186.620,00	387.488	0,48161
		2013	2.838.332	396.853	7,1521
		2014	345.775	429.116	0,80578
10	SMSM	2012	620.876	820.329	0,75686
		2013	6.994.304	1.006.799	6,94707
		2014	602.558	1.146.837	0,52541
11	INDS	2012	528.206	1.136.573	0,46474
		2013	443.563	1.752.866	0,25305
		2014	454.348	1.828.319	0,24851
12	GJTL	2012	7.391.409	5.478.384	1,3492
		2013	9.626.411	5.724.343	1,68166
		2014	10.059.605	5.983.292	1,68128

13	AUTO	2012	3.396.543	5.485.099	0,61923
		2013	3.058.924	9.558.754	0,32001
		2014	4.244.369	10.136.557	0,41872
14	ASII	2012	92.460.000	89.814.000	1,02946
		2013	107.806.000	106.188.000	1,01524
		2014	115.705.000	120.324.000	0,96161
15	TKIM	2012	18.447.981	7.487.365	2,46388
		2013	22.168.099	9.794.712	2,26327
		2014	22.131.466	11.581.734	1,91089
16	CPIN	2012	4.172.163	8.176.464	0,51026
		2013	5.771.297	9.950.900	0,57998
		2014	9.919.150	10.943.289	0,90641
17	EKAD	2012	81.916	191.978	0,42669
		2013	105.894	237.708	0,44548
		2014	138.150	273.199	0,50568
18	KIAS	2012	168.492	1.975.323	0,0853
		2013	222.804	2.047.101	0,10884
		2014	235.746	2.116.797	0,11137
19	SMCB	2012	3.750.461,00	8.418.056	0,44553
		2013	6.122.043	8.772.947	0,69783
		2014	8.436.760	8.758.592	0,96326
20	INDF	2012	25.181.533	34.142.674	0,73754
		2013	39.719.660	38.373.129	1,03509
		2014	44.710.509	41.228.376	1,08446
21	TOTO	2012	624.499	898.615	0,69496
		2013	710.527	1.035.650	0,68607
		2014	796.096	1.231.192	0,64661
22	SMGR	2012	8.414.229	18.164.855	0,46321
		2013	8.988.908	21.803.976	0,41226
		2014	9.312.214	25.002.452	0,37245
23	INTP	2012	3.336.422	19.418.738	0,17181
		2013	3.629.554	22.977.687	0,15796
		2014	4.100.172	24.784.801	0,16543
24	LION	2012	61.668,00	371.829	0,16585
		2013	82.784	415.784	0,1991
		2014	156.124	443.979	0,35165
25	TSPC	2012	1.279.829	3.553.156	0,36019
		2013	1.545.006	3.862.952	0,39995
		2014	1.328.404	4.088.166	0,32494
26	DVLA	2012	233.145	841.546	0,27704
		2013	275.531	914.703	0,30122
		2014	273.816	962.431	0,2845
27	MYOR	2012	5.234.656	3.067.850	1,70629

		2013	5.771.077	3.938.761	1,4652
		2014	6.190.553	4.100.555	1,50969
28	DLTA	2012	147.095	598.212	0,24589
		2013	190.483	676.558	0,28155
		2014	227.474	764.473	0,29756
29	SCCO	2012	832.877,00	654.045	1,27342
		2013	1.054.421	707.611	1,49011
		2014	841.615	814.393	1,03343
30	KBLI	2012	316.557	845.414	0,37444
		2013	450.373	886.650	0,50795
		2014	396.595	940.757	0,42157
31	TRIS	2012	123.692	242.556	0,50995
		2013	166.702	282.306	0,5905
		2014	182.369	300.726	0,60643
32	DPNS	2012	28.940	155.697	0,18587
		2013	32.945	223.428	0,14745
		2014	32.795	236.803	0,13849
33	LMSH	2012	31.023	97.525	0,3181
		2013	31.230	110.468	0,28271
		2014	23.964	115.951	0,20667
34	ARNA	2012	332.552	604.808	0,54985
		2013	366.755	768.940	0,47696
		2014	346.945	912.231	0,38033
35	AMFG	2012	658.332	2.457.089	0,26793
		2013	778.666	2.760.727	0,28205
		2014	733.749	3.184.642	0,2304
36	UNVR	2012	8.016.614	3.968.365	2,02013
		2013	9.093.518	4.254.670	2,1373
		2014	9.681.888	4.598.782	2,10532

Sumber: data sekunder diolah

TABEL PERHITUNGAN KEPUTUSAN INVESTASI (PER)

NO	KODE	TAHUN	HARGA SAHAM (RP/Lembar Saham)	LABA PER LEMBAR SAHAM (RP/Lembar Saham)	PER (Kali)
1	TCID	2012	11.000	747,88	14,7082
		2013	11.900	796,49	14,9406
		2014	17.525	866,95	20,2145
2	KAEF	2012	740	36,24	20,4194
		2013	590	38,63	15,2731
		2014	1.465	46,08	31,7925
3	KLBF	2012	1.060	28,45	37,2583
		2013	1.250	37,8	33,0688
		2014	1.830	44,05	41,5437
4	MERK	2012	152.000	4.812,86	31,5821
		2013	189.000	7.832,36	24,1307
		2014	160.000	8.101,44	19,7496
5	WIIM	2012	760	50,71	14,9872
		2013	670	62,93	10,6468
		2014	625	53,41	11,7019
6	HMSP	2012	59.466	2.269,06	26,2073
		2013	61.948	2.468,28	25,0976
		2014	68.153	2.322,86	29,3401
7	GGRM	2012	56.300	2.086,06	26,9887
		2013	42.000	2.249,76	18,6687
		2014	60.700	2.790,19	21,7548
8	MLBI	2012	740.000	21.518,98	34,3882
		2013	1.200.000	55.576,08	21,592
		2014	11.590	37.717,51	0,30728
9	BATA	2012	600	53,34	11,2486
		2013	1.060	34,13	31,0577
		2014	1.105	54,45	20,2938
10	SMSM	2012	2.525	186,53	13,5367
		2013	3.450	213,86	16,132
		2014	4.750	292,75	16,2254
11	INDS	2012	4.200	591,92	7,09555
		2013	2.675	349,53	7,65313
		2014	1.600	193,02	8,2893
12	GJTL	2012	2.225	324,91	6,84805
		2013	1.680	34,53	48,6533
		2014	1.425	77,44	18,4013

13	AUTO	2012	3.700	294,6	12,5594
		2013	3.650	208,78	17,4825
		2014	4.200	180,85	23,2237
14	ASII	2012	7.600	479,73	15,8422
		2013	6.800	479,73	14,1746
		2014	7.425	473,8	15,6712
15	TKIM	2012	1.980	252,06	7,85527
		2013	1.800	248,12	7,25455
		2014	850	95,11	8,93702
16	CPIN	2012	3.650	163,68	22,2996
		2013	3.375	154,34	21,8673
		2014	3.780	106,52	35,4863
17	EKAD	2012	350	51,8	6,75676
		2013	390	55,6	7,01439
		2014	515	57,3	8,98778
18	KIAS	2012	175	4,63	37,797
		2013	155	4,7	32,9787
		2014	147	5,87	25,0426
19	SMCB	2012	2.900	176,21	16,4576
		2013	2.275	124,25	18,3099
		2014	2.185	87,22	25,0516
20	INDF	2012	5.850	371,41	15,7508
		2013	6.600	285,16	23,1449
		2014	6.750	442,5	15,2542
21	TOTO	2012	6.650	476,31	13,9615
		2013	7.700	477,55	16,124
		2014	3.975	593,11	6,70196
22	SMGR	2012	15.850	817,2	19,3955
		2013	14.150	905,37	15,629
		2014	16.200	938,35	17,2643
23	INTP	2012	22.450	1.293,15	17,3607
		2013	20.000	1.361,02	14,6949
		2014	25.000	1.431,82	17,4603
24	LION	2012	10.400	1.641,30	6,33644
		2013	12.000	1.245,03	9,63832
		2014	9.300	942,05	9,87209
25	TSPC	2012	3.725	141,15	26,3904
		2013	3.250	141,03	23,0447
		2014	2.865	129	22,2093
26	DVLA	2012	1.690	132,95	12,7115
		2013	2.200	112,32	19,5869
		2014	1.690	72,26	23,3878
27	MYOR	2012	20.000	971,1	20,5952

		2013	26.000	1.164,83	22,3209
		2014	20.900	451,31	46,3096
28	DLTA	2012	225.000	13.327,84	16,882
		2013	380.000	16.514,56	23,01
		2014	390.000	17.621,38	22,1322
29	SCCO	2012	4.050	825,56	4,90576
		2013	4.400	508,98	8,64474
		2014	3.950	665,24	5,93771
30	KBLI	2012	187	31,24	5,98592
		2013	142	18,35	7,73842
		2014	139	17,49	7,9474
31	TRIS	2012	340	26,11	13,0218
		2013	400	32,09	12,4649
		2014	356	34,43	10,3398
32	DPNS	2012	385	62,24	6,18573
		2013	470	174,82	2,68848
		2014	353	46,6	7,57511
33	LMSH	2012	10.500	4.300,26	2,44171
		2013	8.000	1.498,22	5,33967
		2014	6.450	771,16	8,36402
34	ARNA	2012	1.640	85,25	19,2375
		2013	820	32,03	25,601
		2014	870	35,32	24,6319
35	AMFG	2012	8.300	798,64	10,3927
		2013	7.000	779,63	8,97862
		2014	8.050	1.056,76	7,61762
36	UNVR	2012	20.850	634,24	32,874
		2013	26.000	701,52	37,0624
		2014	32.300	752,1	42,9464

Sumber: data sekunder diolah

TABEL PERHITUNGAN NILAI PERUSAHAAN (PBV)

NO	KODE	TAHUN	HARGA SAHAM (RP/Lembar)	BV (RP/Lembar Saham))	PBV (Kali)
1	TCID	2012	11.000	5.455,00	2,0165
		2013	11.900	5.883,57	2,02258
		2014	17.525	6.383,48	2,74537
2	KAEF	2012	740	258,74	2,86001
		2013	590	292,47	2,0173
		2014	1.465	32.609,72	0,04493
3	KLBF	2012	1.060	145,17	7,30178
		2013	1.250	181,33	6,89351
		2014	1.830	209,44	8,73759
4	MERK	2012	152.000	18.604,55	8,17004
		2013	189.000	22.867	8,26522
		2014	160.000	24.718,34	6,47293
5	WIIM	2012	760	312,54	2,43169
		2013	670	372,1	1,80059
		2014	625	406,89	1,53604
6	HMSP	2012	59.466	3.036,37	19,5846
		2013	61.948	3.229,53	19,1817
		2014	68.153	3.079,65	22,1301
7	GGRM	2012	56.300	13.827,70	4,07154
		2013	42.000	15.288,42	2,74718
		2014	60.700	17.269,85	3,5148
8	MLBI	2012	740.000	15.655,10	47,2689
		2013	1.200.000	46.869,15	25,6032
		2014	11.590	26.283,67	0,44096
9	BATA	2012	600	298,06	2,01302
		2013	1.060	305,27	3,47234
		2014	1.105	330,09	3,34757
10	SMSM	2012	2.525	569,8	4,43138
		2013	3.450	699,33	4,93329
		2014	4.750	796,6	5,96284
11	INDS	2012	4.200	3.608,17	1,16403
		2013	2.675	3.338,79	0,80119
		2014	1.600	2.786,01	0,5743
12	GJTL	2012	2.225	1.572,08	1,41532
		2013	1.680	1.642,66	1,02273
		2014	1.425	1.716,97	0,82995
13	AUTO	2012	3.700	1.422,56	2,60094
		2013	3.650	1.983,05	1,8406

		2014	4.200	2.103,14	1,99701
14	ASII	2012	7.600	2.218,53	3,42569
		2013	6.800	2.622,99	2,59246
		2014	7.425	2.972,17	2,49817
15	TKIM	2012	1.980	5.605,56	0,35322
		2013	1.800	7.333,01	0,24547
		2014	850	4.335,45	0,19606
16	CPIN	2012	3.650	498,63	7,32006
		2013	3.375	606,84	5,5616
		2014	3.780	667,36	5,66411
17	EKAD	2012	350	274,73	1,27398
		2013	390	340,18	1,14645
		2014	515	390,97	1,31724
18	KIAS	2012	175	132,31	1,32265
		2013	155	137,12	1,1304
		2014	147	141,79	1,03674
19	SMCB	2012	2.900	1.098,55	2,63984
		2013	2.275	1.144,86	1,98714
		2014	2.185	1.142,99	1,91165
20	INDF	2012	5.850	3.888,50	1,50444
		2013	6.600	4.370,30	1,51019
		2014	6.750	4.695,49	1,43755
21	TOTO	2012	6.650	1.813,16	3,66763
		2013	7.700	2.090,70	3,68298
		2014	3.975	1.242,72	3,19863
22	SMGR	2012	15.850	3.062,43	5,17563
		2013	14.150	3.675,95	3,84935
		2014	16.200	4.218,55	3,84018
23	INTP	2012	22.450	5.275,07	4,25587
		2013	20.000	6.241,85	3,20418
		2014	25.000	6.732,75	3,71319
24	LION	2012	10.400	7.148,37	1,45488
		2013	12.000	7.993,39	1,50124
		2014	9.300	8.535,43	1,08958
25	TSPC	2012	3.725	678,87	5,48706
		2013	3.250	745,15	4,36154
		2014	2.865	858,43	3,33749
26	DVLA	2012	1.690	751,38	2,24919
		2013	2.200	816,7	2,69377
		2014	1.690	859,31	1,96669
27	MYOR	2012	20.000	4.001,98	4,99753
		2013	26.000	4.404,06	5,90364
		2014	20.900	4.584,97	4,55837

28	DLTA	2012	225.000	37.778,99	5,95569
		2013	380.000	42.250,07	8,99407
		2014	390.000	47.740,25	8,16921
29	SCCO	2012	4.050	3.181,41	1,27302
		2013	4.400	3.442	1,27834
		2014	3.950	3.961,37	0,99713
30	KBLI	2012	187	210,97	0,88638
		2013	142	221,26	0,64178
		2014	139	234,76	0,59209
31	TRIS	2012	340	232,38	1,46312
		2013	400	281,57	1,42061
		2014	356	288,12	1,2356
32	DPNS	2012	385	470,2	0,8188
		2013	470	674,74	0,69656
		2014	353	712,96	0,49512
33	LMSH	2012	10.500	10.158,87	1,03358
		2013	8.000	11.507,87	0,69518
		2014	6.450	12.078,25	0,53402
34	ARNA	2012	1.640	329,53	4,97679
		2013	820	104,68	7,8334
		2014	870	124,26	7,00145
35	AMFG	2012	8.300	5.661,50	1,46604
		2013	7.000	6.361,12	1,10044
		2014	8.050	7.337,88	1,09705
36	UNVR	2012	20.850	520,1	40,0884
		2013	26.000	557,62	46,6267
		2014	32.300	602,72	53,5904

Sumber: data sekunder diolah



LAMPIRAN 3

DATA HASIL PENGHILANGAN OUTLIER

NO.	KODE	TAHUN	PBV (Kali)	DPR (Kali)	DER (Kali)	PER (Kali)
1.	TCID	2012	2,0164986	0,494732	0,1502076	14,70824196
2.		2013	2,02258153	0,464538	0,23919201	14,94055167
3.		2014	2,7453677	0,449853	0,443887203	20,21454524
4.	KAEF	2012	2,8600139	0,15287	0,447782496	20,41942605
5.		2013	2,01730092	0,250065	0,52179788	15,27310381
6.		2014	0,0449253	0,183377	0,638845393	31,79253472
7.	KLBF	2012	7,3017841	0,667838	0,277592624	37,25834798
8.		2013	6,893509072	0,449735	0,33119022	33,06878307
9.		2014	8,7375859	0,431328	0,265603603	41,54370034
10.	MERK	2012	8,1700444	0,741763	2,765953516	31,58205308
11.		2013	8,265221783	0,797971	0,36064262	24,13065794
12.		2014	6,4729266	0,802326	0,294223673	19,74957538
13.	WIIM	2012	2,4316887	0,372708	0,839469209	14,98718202
14.		2013	1,800591239	0,057206	0,57291463	10,64675036
15.		2014	1,5360417	0,353866	0,560005852	11,70192848
16.	HMSP	2012	19,58457	0,771244	0,972249674	26,20732814
17.		2013	19,18173852	0,919264	0,09357511	25,09763884
18.		2014	22,130112	1,046124	1,102562625	29,34012381
19.	GGRM	2012	4,0715376	0,479373	0,560165856	26,98867722
20.		2013	2,747177275	0,355593	0,7259241	18,66865799
21.		2014	3,514796	0,286719	0,752116844	21,75479089
22.	MLBI	2013	25,60319528	0,999999	0,80464653	21,59202304
23.		2014	0,4409582	0,006814	3,02864407	0,307284336
24.	BATA	2012	2,0130175	0,523997	0,481614915	11,24859393
25.		2014	3,3475719	0,544169	0,80578445	20,29384757
26.	SMSM	2012	4,4313794	0,428885	0,756862186	13,53669651
27.		2014	5,9628421	0,426985	0,52540858	16,22544833
28.	INDS	2012	1,164025	0,270307	0,464735657	7,095553453
29.		2014	0,574298	0,518081	0,248505868	8,289296446
30.	GJTL	2012	1,4153224	0,030778	1,349195128	6,848050229
31.		2014	0,8299504	0,129132	1,681282645	18,40134298
32.	AUTO	2012	2,6009448	0,295316	0,619230938	12,55940258
33.		2013	1,840599077	0,505317	0,32001284	17,48251748
34.		2014	1,997014	0,530827	0,418718999	23,22366602
35.	ASII	2012	3,4256918	0,450253	1,029460886	15,8422446
36.		2013	2,592461275	0,450253	1,01523713	14,1746399
37.		2014	2,4981747	0,455889	0,961611981	15,67116927
38.	TKIM	2012	0,3532207	0,099183	2,463881619	7,855272554

39.		2013	0,245465368	0,040303	2,26327216	7,254554248
40.		2014	0,1960581	0,105141	1,910893999	8,937020292
41.	CPIN	2012	7,320057	0,281036	0,510264951	22,29960899
42.		2013	5,561597785	0,298043	0,57997739	21,86730595
43.		2014	5,6641093	0,168982	0,906413968	35,48629365
44.	EKAD	2012	1,2739781	0,15444	0,426694725	6,756756757
45.		2013	1,146451878	0,161871	0,44547933	7,014388489
46.		2014	1,3172366	0,157068	0,50567535	8,987783595
47.	KIAS	2012	1,3226513	0,051836	0,085298455	37,79697624
48.		2013	1,130396733	0,319149	0,10883879	32,9787234
49.		2014	1,0367445	0,264055	0,111369205	25,04258944
50.	SMCB	2012	2,6398434	0,454004	0,445525784	16,45763578
51.		2013	1,987142533	0,724346	0,69783198	18,30985915
52.		2014	1,9116528	0,389819	0,963255281	25,05159367
53.	INDF	2012	1,5044362	0,498102	0,737538395	15,75078754
54.		2013	1,510193808	0,497966	1,03509047	23,14490111
55.		2014	1,4375496	0,497175	1,084459621	15,25423729
56.	TOTO	2012	3,66763	0,419895	0,69495724	13,96149566
57.		2013	3,682976993	0,418804	0,68606865	16,12396608
58.		2014	3,1986288	0,286625	0,646605891	6,70196085
59.	SMGR	2012	5,1756285	0,450318	0,463214763	19,39549682
60.		2013	3,849345067	0,450004	0,41226004	15,62896937
61.		2014	3,8401821	0,399638	0,37245203	17,26434699
62.	INTP	2012	4,2558677	0,347987	0,171814564	17,36070835
63.		2013	3,204178248	0,661269	0,15795994	14,69486121
64.		2014	3,713193	0,942856	0,165430903	17,46029529
65.	LION	2012	1,4548771	0,243709	0,165850431	6,336440626
66.		2013	1,5012404	0,321277	0,19910338	9,638321968
67.		2014	1,089576	0,424606	0,351647263	9,872087469
68.	TSPC	2012	5,4870594	0,53135	0,360194993	26,39036486
69.		2013	4,361537945	0,531802	0,39995475	23,04474225
70.		2014	3,3374882	0,496124	0,32493886	22,20930233
71.	DVLA	2012	2,2491948	0,394885	0,277043679	12,71154569
72.		2013	2,693767601	0,307158	0,30122455	19,58689459
73.		2014	1,9666942	0,553557	0,284504551	23,3877664
74.	MYOR	2012	4,9975262	0,236845	1,706294636	20,59520132
75.		2013	5,903643456	0,197454	1,46520111	22,32085369
76.	DLTA	2012	5,9556912	0,862856	0,245891089	16,88195537
77.		2013	8,994067939	0,726632	0,28154718	23,00999845
78.		2014	8,1692073	0,340495	0,297556617	22,13220531
79.	SCCO	2012	1,2730205	0,302825	1,273424611	4,905760938

80.		2013	1,278337696	0,294707	1,49011392	8,644740461
81.		2014	0,9971298	0,300643	1,033426122	5,937706692
82.	KBLI	2012	0,886382	0,256082	0,3744440215	5,985915493
83.		2013	0,641778903	0,217984	0,50794902	7,738419619
84.		2014	0,5920941	0,228702	0,421570076	7,947398513
85.	TRIS	2012	1,4631208	0,344696	0,509952341	13,02183072
86.		2013	1,420605888	0,296042	0,59050109	12,46494235
87.		2014	1,2355963	0,275922	0,606429108	10,33981992
88.	DPNS	2012	0,8188005	0,241003	0,185873845	6,185732648
89.		2013	0,696564603	0,114403	0,14745242	2,688479579
90.		2014	0,4951189	0,321888	0,138490644	7,575107296
91.	LMSH	2012	1,0335795	0,034882	0,31810305	2,441712827
92.		2013	0,695176431	0,133492	0,2827063	5,339669741
93.		2014	0,5340178	0,129675	0,206673509	8,36402303
94.	ARNA	2012	4,9767851	0,469208	0,549847224	19,23753666
95.		2013	7,833397019	0,499532	0,47696179	25,60099906
96.		2014	7,0014486	0,339751	0,380325817	24,63193658
97.	AMFG	2012	1,466043	0,10017	0,26793169	10,39267
98.		2013	1,100435	0,102613	0,28205107	8,978618
99.		2014	1,097047	0,075703	0,23040235	7,617624

Sumber: data sekunder diolah





LAMPIRAN 4

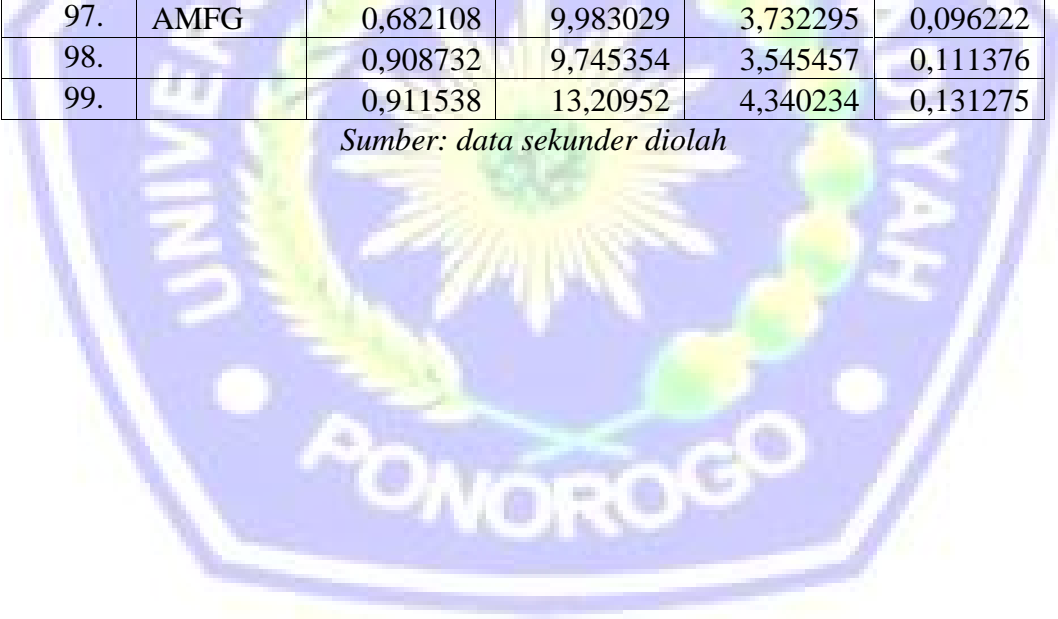
DATA HASIL TRANSFORMASI

No	KODE	Inverse PBV	Inverse DPR	Inverse DER	Inverse PER
1.	TCID	0,495909	2,021297	6,657453	0,067989
2.		0,494418	2,152676	4,180742	0,066932
3.		0,36425	2,222948	2,252825	0,049469
4.	KAEF	0,349649	6,541516	2,233227	0,048973
5.		0,495712	3,998965	1,916451	0,065475
6.		22,25917	5,453247	1,565324	0,031454
7.	KLBF	0,136953	1,497368	3,602401	0,02684
8.		0,145064	2,223529	3,019413	0,03024
9.		0,114448	2,318421	3,765009	0,024071
10.	MERK	0,122398	1,34814	0,361539	0,031664
11.		0,120989	1,253178	2,772828	0,041441
12.		0,15449	1,246376	3,398775	0,050634
13.	WIIM	0,411237	2,683069	1,191229	0,066724
14.		0,555373	17,48056	1,745461	0,093925
15.		0,651024	2,825928	1,785696	0,085456
16.	HMSP	0,051061	1,296606	1,028542	0,038157
17.		0,052133	1,087827	10,6866	0,039844
18.		0,045187	0,95591	0,906978	0,034083
19.	GGRM	0,245607	2,08606	1,785186	0,037053
20.		0,36401	2,8122	1,377554	0,053566
21.		0,284512	3,487735	1,329581	0,045967
22.	MLBI	0,039058	1,000001	1,242782	0,046313
23.		2,267789	146,7567	0,330181	3,254315
24.	BATA	0,496767	1,908408	2,076348	0,0889
25.		0,298724	1,837664	1,241027	0,049276
26.	SMSM	0,225663	2,331625	1,321244	0,073873
27.		0,167705	2,342003	1,903281	0,061632
28.	INDS	0,859088	3,6995	2,151761	0,140933
29.		1,741256	1,9302	4,02405	0,120637
30.	GJTL	0,706553	32,491	0,741183	0,146027
31.		1,204891	7,744014	0,594784	0,054344
32.	AUTO	0,384476	3,386207	1,614906	0,079622
33.		0,543301	1,978957	3,124875	0,0572
34.		0,500748	1,883853	2,388237	0,04306
35.	ASII	0,291912	2,220972	0,971382	0,063122
36.		0,385734	2,220972	0,984992	0,070549
37.		0,400292	2,193516	1,03992	0,063811
38.	TKIM	2,831091	10,0824	0,405864	0,127303

39.		4,073894	24,812	0,441838	0,137844
40.		5,100529	9,511038	0,523315	0,111894
41.	CPIN	0,136611	3,558261	1,959766	0,044844
42.		0,179804	3,355217	1,724205	0,04573
43.		0,17655	5,91779	1,103249	0,02818
44.	EKAD	0,784943	6,475	2,343596	0,148
45.		0,872256	6,177778	2,244773	0,142564
46.		0,759165	6,366669	1,977553	0,111262
47.	KIAS	0,756057	19,29167	11,72354	0,026457
48.		0,884645	3,133333	9,187901	0,030323
49.		0,964558	3,78709	8,979143	0,039932
50.	SMCB	0,37881	2,202625	2,244539	0,060762
51.		0,503235	1,380556	1,43301	0,054615
52.		0,523108	2,565293	1,038146	0,039918
53.	INDF	0,664701	2,007622	1,355862	0,063489
54.		0,662167	2,008169	0,966099	0,043206
55.		0,695628	2,011364	0,922118	0,065556
56.	TOTO	0,272656	2,38155	1,438937	0,071626
57.		0,271519	2,38775	1,45758	0,062019
58.		0,312634	3,488879	1,546537	0,14921
59.	SMGR	0,193213	2,220652	2,158826	0,051558
60.		0,259784	2,222203	2,425653	0,063984
61.		0,260404	2,502265	2,68491	0,057923
62.	INTP	0,23497	2,873667	5,820228	0,057601
63.		0,312093	1,512244	6,330719	0,068051
64.		0,26931	1,060607	6,04482	0,057273
65.	LION	0,687343	4,10325	6,029529	0,157817
66.		0,666116	3,112575	5,022516	0,103753
67.		0,917788	2,355125	2,843759	0,101296
68.	TSPC	0,182247	1,882	2,776274	0,037893
69.		0,229277	1,8804	2,500283	0,043394
70.		0,299627	2,015625	3,077502	0,045026
71.	DVLA	0,444604	2,532381	3,609539	0,078669
72.		0,371227	3,255652	3,319783	0,051055
73.		0,508467	1,806499	3,514882	0,042757
74.	MYOR	0,200099	4,222174	0,586065	0,048555
75.		0,169387	5,064478	0,6825	0,044801
76.	DLTA	0,167907	1,158943	4,066841	0,059235
77.		0,111184	1,376213	3,551803	0,043459
78.		0,122411	2,936901	3,360705	0,045183
79.	SCCO	0,785533	3,30224	0,785284	0,203842

80.		0,782266	3,3932	0,67109	0,115677
81.		1,002878	3,326204	0,967655	0,168415
82.	KBLI	1,128182	3,905	2,670653	0,167059
83.		1,558169	4,5875	1,968702	0,129225
84.		1,688921	4,372502	2,372085	0,125827
85.	TRIS	0,683471	2,901111	1,960968	0,076794
86.		0,703925	3,377895	1,693477	0,080225
87.		0,809326	3,624213	1,648997	0,096713
88.	DPNS	1,221299	4,149333	5,379993	0,161662
89.		1,435617	8,741	6,781849	0,371957
90.		2,019717	3,106671	7,220704	0,132011
91.	LMSH	0,967511	28,6684	3,143635	0,409549
92.		1,438484	7,4911	3,53724	0,187278
93.		1,872597	7,711587	4,838549	0,11956
94.	ARNA	0,200933	2,13125	1,818687	0,051982
95.		0,127659	2,001875	2,096604	0,039061
96.		0,142828	2,943332	2,629325	0,040598
97.	AMFG	0,682108	9,983029	3,732295	0,096222
98.		0,908732	9,745354	3,545457	0,111376
99.		0,911538	13,20952	4,340234	0,131275

Sumber: data sekunder diolah





LAMPIRAN 5

HASIL PENGOLAHAN DATA MENGGUNAKAN SPSS

Hasil uji Statistik Deskriptif

DESCRIPTIVES VARIABLES=PBV DPR DER PER

/STATISTICS=MEAN STDDEV MIN MAX.

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
PBV	108	.04	53.59	5.2360	9.26655
DPR	108	.01	1.36	.4129	.25614
DER	108	.09	7.15	.8307	1.06247
PER	108	.31	48.65	18.0457	10.12592
Valid N (listwise)	108				

Hasil Uji asumsi klasik SPSS

Hasil Uji Normalitas

```

NPAR TESTS
  /K-S(NORMAL)=RES_1
  /MISSING ANALYSIS.
    
```

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		108
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	7.58693590
Most Extreme Differences	Absolute	.239
	Positive	.239
	Negative	-.130
Kolmogorov-Smirnov Z		2.479
Asymp. Sig. (2-tailed)		.000
a. Test distribution is Normal.		

```

NPAR TESTS
  /K-S(NORMAL)=RES_1
  /MISSING ANALYSIS.
    
```

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		99
Normal Parameters ^a	Mean	-.5965874
	Std. Deviation	3.53119018
Most Extreme Differences	Absolute	.073
	Positive	.073
	Negative	-.058
Kolmogorov-Smirnov Z		.731
Asymp. Sig. (2-tailed)		.660
a. Test distribution is Normal.		

Hasil Uji SPSS Uji Multiolonieritas

```

REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA COLLIN TOL
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT PBV

  /METHOD=ENTER DPR DER PER.
    
```

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
1	(Constant)	-3.357	.876					
	DPR	11.248	1.560	.581	7.210	.000	.786	1.272
	DER	.950	.566	.122	1.678	.097	.969	1.031
	PER	.127	.040	.250	3.129	.002	.800	1.250

a. Dependent Variable: PBV



Hasil Uji SPSS Uji Heteroskedastisitas

```

COMPUTE ABRES2=ABS_RES(RES_2) .
EXECUTE .
REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT ABRES2

  /METHOD=ENTER INDP INDER INPER .
    
```

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	INPER, INDER, INDPR ^a		. Enter

a. All requested variables entered.

b. Dependent Variable: ABRES2

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.195 ^a	.038	.007	2.11458

a. Predictors: (Constant), INPER, INDER, INDPR

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.987	.359		2.749	.007
	INDPR	.079	.047	.569	1.702	.092
	INDER	-.082	.098	-.085	-.843	.401
	INPER	-3.838	2.189	-.587	-1.753	.083

a. Dependent Variable: ABRES2

Hasil SPSS uji autokorelasi , Analisis Regresi berganda uji t, uji f, R2,

```
REGRESSION
/MISSING LISTWISE
/STATISTICS COEFF OUTS R ANOVA
/CRITERIA=PIN(.05) POUT(.10)
/NOORIGIN
/DEPENDENT INPBV
/METHOD=ENTER INDPER INDER INPER

/RESIDUALS DURBIN.
```

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.173 ^a	.030	.000	2.30230	2.001

a. Predictors: (Constant), INPER, INDER, INDPER

b. Dependent Variable: INPBV

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	15.526	3	5.175	.976	.407 ^a
	Residual	503.555	95	5.301		
	Total	519.081	98			

a. Predictors: (Constant), INPER, INDER, INDPER

b. Dependent Variable: INPBV

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.940	.391		2.407	.018
	INDPR	.074	.051	.488	1.452	.150
	INDER	-.060	.106	-.057	-.565	.573
	INPER	-2.834	2.383	-.400	-1.189	.237

a. Dependent Variable: INPBV



LAMPIRAN 6



UNIVERSITAS MUHAMMADIYAH PONOROGO
FAKULTAS EKONOMI
 Kampus : Jl. Budi Utomo No. 10 Telp. (0352) 481124 Fax. (0352) 461796
PONOROGO - 63471

BERITA ACARA BIMBINGAN SKRIPSI

- | | | |
|-------------------------------|---|--|
| 1. Nama Mahasiswa | : | BAGUS PRIO HANDOKO |
| 2. NIM | : | 11440322 |
| 3. Program Studi | : | Akuntansi S-1 |
| 4. Bidang | : | Akuntansi Keuangan |
| 5. Alamat | : | Ds. Bungu, Kec. Bungkal, Kab. Ponorogo |
| 6. Judul Skripsi | : | Pengaruh Kebijakan Deviden, Kebijakan Hutang Dan Keputusan Investasi Terhadap Nilai Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia |
| 7. Masa Pembimbingan | : | September 2014 s/d Agustus 2015 |
| 8. Tanggal Mengajukan Skripsi | : | |
| 9. Konsultasi | : | |

Tanggal Disetujui	BAB	Paraf Pembimbing
14/11-2015	Bab Proposal : Revisi	
19/11-2015	Revisi Proposal masih banyak plagiat terutama	
8/4-2016	Proposal: Revisi	
12/4-2016	ACC: Proposal	
	Revisi Proposal	
	ACC Revisi Proposal	
14/6-2016	Revisi Bab I	
26/7-2016	ACC bab I	
19/8-2016	Bab II & III: Revisi	
29/8-2016	ACC Bab II & III	



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6. Judul Skripsi : Pengaruh Kebijakan Deviden, Kebijakan Hutang Dan Keputusan Investasi Terhadap Nilai Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia
7. Masa Pembimbingan : September 2016 s/d Agustus 2017
8. Tanggal Mengajukan Skripsi :
9. Konsultasi :

Tanggal Disetujui	BAB	Paraf Pembimbing
28-9-2016	Bab IV : Revisi	[Signature]
7-10-2016	Bab IV & V AAC	[Signature]
	yth. pemb. I:	[Signature]
	mohon di cek kembali	[Signature]
	Bab IV, V, & Lampiran	[Signature]
	Revisi	[Signature]
	[Signature]	[Signature]
	[Signature]	[Signature]
	[Signature]	[Signature]
	AAC Skripsi	[Signature]