



**LAMPIRAN - LAMPIRAN**

## Lampiran 1

### Data Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia (BEI) Periode Tahun 2011-2015

No	Kode	Nama Perusahaan	Sektor
1	ADES	Akasha Wira International Tbk	Sektor industri barang konsumsi
2	ADMG	Polychem Indonesia Tbk	Sektor aneka industri
3	AISA	Tiga Pilar Sejahtera Food Tbk	Sektor industri barang konsumsi
4	AKKU	Alam Karya Unggul Tbk	Sektor industri dasar & kimia
5	AKPI	Argha Karya Prima Industry Tbk	Sektor industri dasar & kimia
6	ALDO	Alkindo Naratama Tbk	Sektor industri dasar & kimia
7	ALKA	Alaska Industrindo Tbk	Sektor industri dasar & kimia
8	ALMI	Alumindo Light Metal Industry Tbk	Sektor industri dasar & kimia
9	ALTO	Tri Banyan Tirta Tbk	Sektor industri barang konsumsi
10	AMFG	Asahimas Flat Glass Tbk	Sektor industri dasar & kimia
11	AMIN	Ateliers Mecaniques D'Indonesie Tbk	Sektor aneka industri
12	APLI	Asiaplast Industries Tbk	Sektor industri dasar & kimia
13	ARGO	Argo Pantas Tbk	Sektor aneka industri
14	ARNA	Arwana Citra Mulia Tbk	Sektor industri dasar & kimia
15	ASII	Astra International Tbk	Sektor aneka industri
16	AUTO	Astra Auto Part Tbk	Sektor aneka industri
17	BAJA	Saranacentral Bajatama Tbk	Sektor industri dasar & kimia
18	BATA	Sepatu Bata Tbk	Sektor aneka industri
19	BIMA	Primarindo Asia Infrastructure Tbk	Sektor aneka industri
20	BOLT	Garuda Metalindo Tbk	Sektor aneka industri
21	BRAM	Indo Kordsa Tbk	Sektor aneka industri
22	BRNA	Berlina Tbk	Sektor industri dasar & kimia
23	BRPT	Barito Pasific Tbk	Sektor industri dasar & kimia
24	BTON	Beton Jaya Manunggal Tbk	Sektor industri dasar & kimia
25	BUDI	Budi Starch and Sweetener Tbk	Sektor industri dasar & kimia
26	CEKA	Wilmar Cahaya Indonesia Tbk	Sektor industri barang konsumsi
27	CINT	Chitose Internasional Tbk	Sektor industri barang konsumsi
28	CNTB	Century Textile Industry (Seri B) Tbk	Sektor aneka industri
29	CNTX	Century Textile Industry (PS) Tbk	Sektor aneka industri
30	CPIN	Charoen Pokphand Indonesia Tbk	Sektor industri dasar & kimia
31	CTBN	Citra Turbindo Tbk	Sektor industri dasar & kimia
32	DAJK	Dwi Aneka Jaya Kemasindo Tbk	Sektor industri dasar & kimia
33	DAVO	Davomas Abadi Tbk	Sektor industri barang konsumsi

34	DLTA	Delta Djakarta Tbk	Sektor industri barang konsumsi
35	DPNS	Duta Pertiwi Nusantara	Sektor industri dasar & kimia
36	DVLA	Darya Varia Laboratoria Tbk	Sektor industri barang konsumsi
37	EKAD	Ekadharna International Tbk	Sektor industri dasar & kimia
38	ERTX	Eratex Djaya Tbk	Sektor aneka industri
39	ESTI	Ever Shine Textile Industry Tbk	Sektor aneka industri
40	ETWA	Eterindo Wahanatama Tbk	Sektor industri dasar & kimia
41	FASW	Fajar Surya Wisesa Tbk	Sektor industri dasar & kimia
42	FPNI	Lotte Chemical Titan Tbk	Sektor industri dasar & kimia
43	GDST	Gunawan Dianjaya Steel Tbk	Sektor industri dasar & kimia
44	GDYR	Goodyear Indonesia Tbk	Sektor aneka industri
45	GGRM	Gudang Garam Tbk	Sektor industri barang konsumsi
46	GJTL	Gajah Tunggal Tbk	Sektor aneka industri
47	HDTX	Panasia Indo Resources Tbk	Sektor aneka industri
48	HMSP	Hanjaya Mandala Sampoerna Tbk	Sektor industri barang konsumsi
49	ICBP	Indofood CBP Sukses Makmur Tbk	Sektor industri barang konsumsi
50	IGAR	Champion Pasific Indonesia Tbk	Sektor industri dasar & kimia
51	IKAI	Inti Keramik Alam Asri Industri Tbk	Sektor industri dasar & kimia
52	IKBI	Sumi Indo Kabel Tbk	Sektor aneka industri
53	IMAS	Indomobil Sukses International Tbk	Sektor aneka industri
54	IMPC	Impack Pratama Industri Tbk	Sektor industri dasar & kimia
55	INAF	Indofarma (Persero) Tbk	Sektor industri barang konsumsi
56	INAI	Indal Aluminium Industry Tbk	Sektor industri dasar & kimia
57	INCI	Intan Wijaya International Tbk	Sektor industri dasar & kimia
58	INDF	Indofood Sukses Makmur Tbk	Sektor industri barang konsumsi
59	INDR	Indo Rama Synthetic Tbk	Sektor aneka industri
60	INDS	Indospring Tbk	Sektor aneka industri
61	INKP	Indocement Tunggal Prakarsa Tbk	Sektor industri dasar & kimia
62	INRU	Toba Pulp Lestari Tbk	Sektor industri dasar & kimia
63	AMIN	Ateliers Mecaniques D'Indonesie Tbk	Sektor aneka industri
64	IPOL	Indopoly Swakarsa Industry Tbk	Sektor industri dasar & kimia
65	ISSP	Steel Pipe Industry of Indonesia Tbk	Sektor industri dasar & kimia
66	JECC	Jembo Cable Company Tbk	Sektor aneka industri
67	JKSW	Jakarta Kyoei Steel Work LTD Tbk	Sektor industri dasar & kimia
68	JPFA	Japfa Comfeed Indonesia Tbk	Sektor industri dasar & kimia
69	JPRS	Jaya Pari Steel Tbk	Sektor industri dasar & kimia
70	KAEF	Kimia Farma (Persero) Tbk	Sektor industri barang konsumsi
71	KBLI	KMI Wire and Cable Tbk	Sektor aneka industri
72	KBLM	Kabelindo Murni Tbk	Sektor aneka industri

73	KBRI	Kertas Basuki Rachmat Indonesia Tbk	Sektor industri dasar & kimia
74	KDSI	Kedawung Setia Industrial Tbk	Sektor industri dasar & kimia
75	KIAS	Keramika Indonesia Asosiasi Tbk	Sektor industri dasar & kimia
76	KICI	Kedaung Indah Can Tbk	Sektor industri barang konsumsi
77	KINO	Kino Indonesia Tbk	Sektor industri barang konsumsi
78	KLBF	Kalbe Farma Tbk	Sektor industri barang konsumsi
79	KRAH	Grand Kartech Tbk	Sektor aneka industri
80	KRAS	Krakatau Steel Tbk	Sektor industri dasar & kimia
81	LION	Lion Metal Works Tbk	Sektor industri dasar & kimia
82	LMPI	Langgeng Makmur Industry Tbk	Sektor industri barang konsumsi
83	LMSH	Lionmesh Prima Tbk	Sektor industri dasar & kimia
84	LPIN	Multi Prima Sejahtera Tbk	Sektor aneka industri
85	MAIN	Malindo Feedmill Tbk	Sektor industri dasar & kimia
86	MASA	Multistrada Arah Sarana Tbk	Sektor aneka industri
87	MBTO	Martina Berto Tbk	Sektor industri barang konsumsi
88	MERK	Merck Tbk	Sektor industri barang konsumsi
89	MLBI	Multi Bintang Indonesia Tbk	Sektor industri barang konsumsi
90	MLIA	Mulia Industrindo Tbk	Sektor industri dasar & kimia
91	MRAT	Mustika Ratu Tbk	Sektor industri barang konsumsi
92	MYOR	Mayora Indah Tbk	Sektor industri barang konsumsi
93	MYTX	Apac Citra Centertex Tbk	Sektor aneka industri
94	NIKL	Pelat Timah Nusantara Tbk	Sektor industri dasar & kimia
95	NIPS	Nippres Tbk	Sektor aneka industri
96	PBRX	Pan Brothers Tbk	Sektor aneka industri
97	PICO	Pelangi Indah Canindo Tbk	Sektor industri dasar & kimia
98	POLY	Asia Pasific Fibers Tbk	Sektor aneka industri
99	PRAS	Prima Alloy Steel Universal Tbk	Sektor aneka industri
100	PSDN	Prasidha Aneka Niaga Tbk	Sektor industri barang konsumsi
101	PTSN	Sat Nusa Persada Tbk	Sektor aneka industri
102	PYFA	Pyridam Farma Tbk	Sektor industri barang konsumsi
103	RICY	Ricky Putra Globalindo Tbk	Sektor aneka industri
104	RMBA	Bantoel International Investama Tbk	Sektor industri barang konsumsi
105	ROTI	Nippon Indosari Corporindo Tbk	Sektor industri barang konsumsi
106	SCCO	Supreme Cable Manufacturing And Commerce Tbk	Sektor aneka industri
107	SCPI	Merck Sharp Dohme Pharma Tbk	Sektor industri barang konsumsi
108	SIAP	Sekawan Intipratama Tbk	Sektor industri dasar & kimia
109	SIDO	Industri Jamu & Farmasi Sido Muncul Tbk	Sektor industri barang konsumsi
110	SIMA	Siwani Makmur Tbk	Sektor industri dasar & kimia

111	SIPD	Siearad Produce Tbk	Sektor industri dasar & kimia
112	SKBM	Sekar Bumi Tbk	Sektor industri barang konsumsi
113	SKLT	Sekar Laut Tbk	Sektor industri barang konsumsi
114	SMBR	Semen Baturaja Persero Tbk	Sektor industri dasar & kimia
115	SMCB	Holcim Indonesia Tbk	Sektor industri dasar & kimia
116	SMGR	Semen Gresik Tbk	Sektor industri dasar & kimia
117	SMSM	Selamat Sempurna Tbk	Sektor aneka industri
118	SOBI	Sorini Agro Asia Corporindo Tbk	Sektor industri dasar & kimia
119	SPMA	Suparma Tbk	Sektor industri dasar & kimia
120	SQBB	Thaiso Pharmaceutical Indonesia Tbk	Sektor industri barang konsumsi
121	SQBI	Thaiso Pharmaceutical Indonesia (PS) Tbk	Sektor industri barang konsumsi
122	SRIL	Sri Rejeki Isman Tbk	Sektor aneka industri
123	SRSN	Indo Acitama Tbk	Sektor industri dasar & kimia
124	SSTM	Sunson Textile Manufacturer Tbk	Sektor aneka industri
125	STAR	Star Petrochem Tbk	Sektor aneka industri
126	STTP	Siantar Top Tbk	Sektor industri barang konsumsi
127	SULI	SLJ Global Tbk	Sektor industri dasar & kimia
128	TALF	Tunas Alfin Tbk	Sektor industri dasar & kimia
129	TBMS	Tembaga Mulia Semanan Tbk	Sektor industri dasar & kimia
130	TCID	Mandom Indonesia Tbk	Sektor industri barang konsumsi
131	TFCO	Tifico Fiber Indonesia Tbk	Sektor aneka industri
132	TIRT	Tirta Mahakam Resources Tbk	Sektor industri dasar & kimia
133	TKIM	Pabrik Kertas Tjiwi Kimia Tbk	Sektor industri dasar & kimia
134	TOTO	Surya Toto Indonesia Tbk	Sektor industri dasar & kimia
135	TPIA	Chandra Asri Petrochemical	Sektor industri dasar & kimia
136	TRIS	Trisula International Tbk	Sektor aneka industri
137	TRST	Trias Sentosa Tbk	Sektor industri dasar & kimia
138	TSPC	Tempo Scan Pacific Tbk	Sektor industri barang konsumsi
139	ULTJ	Ultra Jaya Milk Industry Tbk	Sektor industri barang konsumsi
140	UNIC	Unggul Indah Cahaya Tbk	Sektor industri dasar & kimia
141	UNIT	Nusantara Inti Corpora Tbk	Sektor aneka industri
142	UNTX	Unitex Tbk	Sektor aneka industri
143	UNVR	Unilever Indonesia Tbk	Sektor industri barang konsumsi
144	VOKS	Voksel Electric Tbk	Sektor aneka industri
145	WIIM	Wismilak Inti Makmur Tbk	Sektor industri barang konsumsi
146	WTON	Wijaya Karya Beton Tbk	Sektor industri dasar & kimia
147	YPAS	Yana Prima Hasta Persada Tbk	Sektor industri dasar & kimia

Sumber : [www.idx.co.id](http://www.idx.co.id)

## Lampiran 2

### Data Hasil *Purposive Sampling* Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia (BEI) Periode Tahun 2011-2015

<b>Perusahaan Manufaktur yang Tidak Mempublikasikan Laporan Keuangan Secara Lengkap</b>			
<b>No</b>	<b>Kode</b>	<b>Nama Perusahaan</b>	<b>Sektor</b>
1	AKKU	Alam Karya Unggul Tbk	Sektor industri dasar & kimia
2	BRNA	Berlina Tbk	Sektor industri dasar & kimia
3	CNTX	Century Textile Industry (PS) Tbk	Sektor aneka industri
4	DAVO	Davomas Abadi Tbk	Sektor industri barang konsumsi
5	INDR	Indo Rama Synthetic Tbk	Sektor aneka industri
6	LPIN	Multi Prima Sejahtera Tbk	Sektor aneka industri
7	HDTX	Panasia Indo Resources Tbk	Sektor aneka industri
8	SIAP	Sekawan Intipratama Tbk	Sektor industri dasar & kimia
9	ULTJ	Ultra Jaya Milk Industry Tbk	Sektor industri barang konsumsi
10	UNTX	Unitex Tbk	Sektor aneka industri
11	KRAH	Grand Kartech Tbk	Sektor aneka industri
12	SIMA	Siwani Makmur Tbk	Sektor industri dasar & kimia
13	WTON	Wijaya Karya Beton Tbk	Sektor industri dasar & kimia
14	BOLT	Garuda Metalindo Tbk	Sektor aneka industri
15	CINT	Chitose Internasional Tbk	Sektor industri barang konsumsi
16	MLBI	Multi Bintang Indonesia Tbk	Sektor industri barang konsumsi
17	SRIL	Sri Rejeki Isman Tbk	Sektor aneka industri
18	IMPC	Impack Pratama Industri Tbk	Sektor industri dasar & kimia
19	SIDO	Industri Jamu & Farmasi Sido Muncul Tbk	Sektor industri barang konsumsi
20	ADES	Akasha Wira International Tbk	Sektor industri barang konsumsi
21	ASII	Astra International Tbk	Sektor aneka industri
22	CNTB	Century Textile Industry (Seri B) Tbk	Sektor aneka industri
23	DAJK	Dwi Aneka Jaya Kemasindo Tbk	Sektor industri dasar & kimia
24	KINO	Kino Indonesia Tbk	Sektor industri barang konsumsi
25	SKBM	Sekar Bumi Tbk	Sektor industri barang konsumsi
26	SQBI	Thaiso Pharmaceutical Indonesia (PS) Tbk	Sektor industri barang konsumsi
27	AMIN	Ateliers Mecaniques D'Indonesie Tbk	Sektor aneka industri
28	STAR	Star Petrochem Tbk	Sektor aneka industri
<b>JUMLAH</b>			<b>28</b>

Sumber : IDX Statistik (data diolah Maret 2017)

<b>Perusahaan Manufaktur yang Mengalami Rugi atau Laba Bersih Negatif</b>			
<b>No</b>	<b>Kode</b>	<b>Nama Perusahaan</b>	<b>Sektor</b>
1	BIMA	Primarindo Asia Infrastructure Tbk	Sektor aneka industri
2	DPNS	Duta Pertiwi Nusantara	Sektor industri dasar & kimia
3	ESTI	Ever Shine Textile Industry Tbk	Sektor aneka industri
4	FASW	Fajar Surya Wisesa Tbk	Sektor industri dasar & kimia
5	GDST	Gunawan Dianjaya Steel Tbk	Sektor industri dasar & kimia
6	GJTL	Gajah Tunggal Tbk	Sektor aneka industri
7	IKAI	Inti Keramik Alam Asri Industri Tbk	Sektor industri dasar & kimia
8	IKBI	Sumi Indo Kabel Tbk	Sektor aneka industri
9	INCI	Intan Wijaya International Tbk	Sektor industri dasar & kimia
10	JKSW	Jakarta Kyoei Steel Work LTD Tbk	Sektor industri dasar & kimia
11	KBRI	Kertas Basuki Rachmat Indonesia Tbk	Sektor industri dasar & kimia
12	KIAS	Keramika Indonesia Assosiasi Tbk	Sektor industri dasar & kimia
13	KRAS	Krakatau Steel Tbk	Sektor industri dasar & kimia
14	MAIN	Malindo Feedmill Tbk	Sektor industri dasar & kimia
15	MLIA	Mulia Industrindo Tbk	Sektor industri dasar & kimia
16	MRAT	Mustika Ratu Tbk	Sektor industri barang konsumsi
17	MYTX	Apac Citra Centertex Tbk	Sektor aneka industri
18	PSDN	Prasidha Aneka Niaga Tbk	Sektor industri barang konsumsi
19	RMBA	Bantoel International Investama Tbk	Sektor industri barang konsumsi
20	SCPI	Merck Sharp Dohme Pharma Tbk	Sektor industri barang konsumsi
21	SSTM	Sunson Textile Manufacturer Tbk	Sektor aneka industri
22	TIRT	Tirta Mahakam Resources Tbk	Sektor industri dasar & kimia
23	VOKS	Voksel Electric Tbk	Sektor aneka industri
24	ARGO	Argo Pantas Tbk	Sektor aneka industri
25	SULI	SLJ Global Tbk	Sektor industri dasar & kimia
<b>JUMLAH</b>			<b>25</b>

Sumber : IDX Statistik (data diolah Maret 2017)

<b>Perusahaan Manufaktur Tahun 2011-2015 yang Mengalami Arus Kas Operasi Defisit</b>			
<b>No</b>	<b>Kode</b>	<b>Nama Perusahaan</b>	<b>Sektor</b>
1	AKPI	Argha Karya Prima Industry Tbk	Sektor industri dasar & kimia
2	ALDO	Alkindo Naratama Tbk	Sektor industri dasar & kimia
3	ALKA	Alaska Industrindo Tbk	Sektor industri dasar & kimia
4	APLI	Asiaplast Industries Tbk	Sektor industri dasar & kimia
5	ALMI	Alumindo Light Metal Industry Tbk	Sektor industri dasar & kimia
6	BTON	Beton Jaya Manunggal Tbk	Sektor industri dasar & kimia
7	CEKA	Wilmar Cahaya Indonesia Tbk	Sektor industri barang konsumsi

8	ERTX	Eratex Djaya Tbk	Sektor aneka industri
9	ETWA	Eterindo Wahanatama Tbk	Sektor industri dasar & kimia
10	GGRM	Gudang Garam Tbk	Sektor industri barang konsumsi
11	IMAS	Indomobil Sukses International Tbk	Sektor aneka industri
12	INAF	Indofarma (Persero) Tbk	Sektor industri barang konsumsi
13	INAI	Indal Aluminium Industry Tbk	Sektor industri dasar & kimia
14	INDS	Indospring Tbk	Sektor aneka industri
15	JECC	Jembo Cable Company Tbk	Sektor aneka industri
16	JPFA	Japfa Comfeed Indonesia Tbk	Sektor industri dasar & kimia
17	JPRS	Jaya Pari Steel Tbk	Sektor industri dasar & kimia
18	KBLI	KMI Wire and Cable Tbk	Sektor aneka industri
19	KBLM	Kabelindo Murni Tbk	Sektor aneka industri
20	KDSI	Kedawung Setia Industrial Tbk	Sektor industri dasar & kimia
21	KICI	Kedaung Indah Can Tbk	Sektor industri barang konsumsi
22	LMPI	Langgeng Makmur Industry Tbk	Sektor industri barang konsumsi
23	MBTO	Martina Berto Tbk	Sektor industri barang konsumsi
24	MYOR	Mayora Indah Tbk	Sektor industri barang konsumsi
25	MYTX	Apac Citra Centertex Tbk	Sektor aneka industri
26	NIPS	Nippres Tbk	Sektor aneka industri
27	PICO	Pelangi Indah Canindo Tbk	Sektor industri dasar & kimia
28	PYFA	Pyridam Farma Tbk	Sektor industri barang konsumsi
29	RICY	Ricky Putra Globalindo Tbk	Sektor aneka industri
30	SIPD	Siearad Produce Tbk	Sektor industri dasar & kimia
31	SRSN	Indo Acitama Tbk	Sektor industri dasar & kimia
32	TKIM	Pabrik Kertas Tjiwi Kimia Tbk	Sektor industri dasar & kimia
33	UNIT	Nusantara Inti Corpora Tbk	Sektor aneka industri
34	YPAS	Yana Prima Hasta Persada Tbk	Sektor industri dasar & kimia
35	BAJA	Saranacentral Bajatama Tbk	Sektor industri dasar & kimia
<b>JUMLAH</b>			<b>35</b>

Sumber : IDX Statistik (data diolah Maret 2017)

<b>Perusahaan Manufaktur yang Tidak Menyediakan Data Kepemilikan Saham Dewan Direksi dan Komisaris (Kepemilikan Manajerial)</b>			
No	Kode	Nama Perusahaan	Sektor
1	AISA	Tiga Pilar Sejahtera Food Tbk	Sektor industri barang konsumsi
2	ARNA	Arwana Citra Mulia Tbk	Sektor industri dasar & kimia
3	AUTO	Astra Auto Part Tbk	Sektor aneka industri
4	BUDI	Budi Starch and Sweetener Tbk	Sektor industri dasar & kimia
5	CPIN	Charoen Pokphand Indonesia Tbk	Sektor industri dasar & kimia
6	DVLA	Darya Varia Laboratoria Tbk	Sektor industri barang konsumsi
7	EKAD	Ekadharma International Tbk	Sektor industri dasar & kimia
8	HMSP	Hanjaya Mandala Sampoerna Tbk	Sektor industri barang konsumsi



9	ICBP	Indofood CBP Sukses Makmur Tbk	Sektor industri barang konsumsi
10	IGAR	Champion Pasific Indonesia Tbk	Sektor industri dasar & kimia
11	INKP	Indocement Tunggul Prakarsa Tbk	Sektor industri dasar & kimia
12	KLBF	Kalbe Farma Tbk	Sektor industri barang konsumsi
13	MERK	Merck Tbk	Sektor industri barang konsumsi
14	ROTI	Nippon Indosari Corporindo Tbk	Sektor industri barang konsumsi
15	SCCO	Supreme Cable Manufacturing And Commerce Tbk	Sektor aneka industri
16	SMCB	Holcim Indonesia Tbk	Sektor industri dasar & kimia
17	SMGR	Semen Gresik Tbk	Sektor industri dasar & kimia
18	SMSM	Selamat Sempurna Tbk	Sektor aneka industri
19	SQBB	Thaiso Pharmaceutical Indonesia Tbk	Sektor industri barang konsumsi
20	TOTO	Surya Toto Indonesia Tbk	Sektor industri dasar & kimia
21	TRST	Trias Sentosa Tbk	Sektor industri dasar & kimia
22	TSPC	Tempo Scan Pacific Tbk	Sektor industri barang konsumsi
23	UNIC	Unggul Indah Cahaya Tbk	Sektor industri dasar & kimia
24	UNTX	Unitex Tbk	Sektor aneka industri
25	UNVR	Unilever Indonesia Tbk	Sektor industri barang konsumsi
26	WIIM	Wismilak Inti Makmur Tbk	Sektor industri barang konsumsi
27	ALTO	Tri Banyan Tirta Tbk	Sektor industri barang konsumsi
28	BRPT	Barito Pasific Tbk	Sektor industri dasar & kimia
29	CNTB	Century Textile Industry (Seri B) Tbk	Sektor aneka industri
30	DLTA	Delta Djakarta Tbk	Sektor industri barang konsumsi
31	BATA	Sepatu Bata Tbk	Sektor aneka industri
32	FPNI	Lotte Chemical Titan Tbk	Sektor industri dasar & kimia
33	GDYR	Goodyear Indonesia Tbk	Sektor aneka industri
34	INRU	Toba Pulp Lestari Tbk	Sektor industri dasar & kimia
35	INTP	Indocement Tunggul Prakasa Tbk	Sektor industri dasar & kimia
36	IPOL	Indopoly Swakarsa Industry Tbk	Sektor industri dasar & kimia
37	ISSP	Steel Pipe Industry of Indonesia Tbk	Sektor industri dasar & kimia
38	MASA	Multistrada Arah Sarana Tbk	Sektor aneka industri
39	NIKL	Pelat Timah Nusantara Tbk	Sektor industri dasar & kimia
40	PBRX	Pan Brothers Tbk	Sektor aneka industri
41	POLY	Asia Pasific Fibers Tbk	Sektor aneka industri
42	PTSN	Sat Nusa Persada Tbk	Sektor aneka industri
43	SOBI	Sorini Agro Asia Corporindo Tbk	Sektor industri dasar & kimia
44	SPMA	Suparma Tbk	Sektor industri dasar & kimia
45	TALF	Tunas Alfin Tbk	Sektor industri dasar & kimia
46	TBMS	Tembaga Mulia Semanan Tbk	Sektor industri dasar & kimia
47	TFCO	Tifico Fiber Indonesia Tbk	Sektor aneka industri
48	TPIA	Chandra Asri Petrochemical	Sektor industri dasar & kimia

49	TRIS	Trisula International Tbk	Sektor aneka industri
<b>JUMLAH</b>			<b>49</b>

Sumber : IDX Statistik (data diolah Maret 2017)



### Lampiran 3

#### Daftar Sampel Perusahaan Manufaktur Tahun 2011-2015

No	Nama Perusahaan	Kode Emiten	Jumlah Data Laporan	Periode Penelitian	Total Data
1.	PT Asahimas Flat Glass Tbk	AMFG	5	5 Tahun	25
2.	PT Indo Kordsa	BRAM	5	5 Tahun	25
3.	PT Indofood Sukses Makmur Tbk	INDF	5	5 Tahun	25
4.	PT Kimia Farma Tbk	KAEF	5	5 Tahun	25
5.	PT Lion Metal Works Tbk	LION	5	5 Tahun	25
6.	PT Lionmesh Prima Tbk	LMSH	5	5 Tahun	25
7.	PT Prima Alloy Steel Universal Tbk	PRAS	5	5 Tahun	25
8.	PT Sekar Laut Tbk	SKLT	5	5 Tahun	25
9.	PT Siantar Top Tbk	STTP	5	5 Tahun	25
10.	PT Mandom Indonesia Tbk	TCID	5	5 Tahun	25
<b>Jumlah Sampel Penelitian</b>					<b>250 Data</b>

Sumber: IDX Statistik (data diolah Maret 2017)



## Lampiran 4

### Data Perhitungan Struktur Kepemilikan Manajerial

$$\text{MWON} = \frac{\text{Jumlah Saham yang dimiliki Komisaris dan Direktur}}{\text{Jumlah Saham Beredar}}$$

NO	Kode	Tahun	Saham Manajerial (Lembar)	Saham Beredar (Lembar)	MWON (Lembar)
a	b	c	d	e	d : e
1	AMFG	2011	177.126.500	434.000.000	0,408125576
		2012	177.258.500	434.000.000	0,408429724
		2013	20.000	434.000.000	0,0000460829
		2014	20.000	434.000.000	0,0000460829
		2015	20.000	434.000.000	0,0000460829
2	BRAM	2011	126.434.471	450.000.000	0,280965491
		2012	124.934.471	450.000.000	0,277632158
		2013	124.934.471	450.000.000	0,277632158
		2014	124.934.471	450.000.000	0,277632158
		2015	124.934.471	450.000.000	0,277632158
3	INDF	2011	4.583.200	8.780.426.500	0,000521979
		2012	1.380.020	8.780.426.500	0,00015717
		2013	1.380.020	8.780.426.500	0,00015717
		2014	1.380.020	8.780.426.500	0,00015717
		2015	1.380.020	8.780.426.500	0,00015717
4	KAEF	2011	82.500	5.554.000.000	0,0000148542
		2012	125.000	5.554.000.000	0,0000225063
		2013	125.000	5.554.000.000	0,0000225063
		2014	125.000	5.554.000.000	0,0000225063
		2015	125.000	5.554.000.000	0,0000225063
5	LION	2011	122.000	52.016.000	0,002345432
		2012	129.500	52.016.000	0,002489619
		2013	129.500	52.016.000	0,002489619
		2014	129.500	52.016.000	0,002489619
		2015	1.295.000	520.160.000	0,002489619

6	LMSH	2011	2.459.500	9.600.000	0,256197917
		2012	2.459.500	9.600.000	0,256197917
		2013	2.459.500	9.600.000	0,256197917
		2014	2.417.500	9.600.000	0,251822917
		2015	24.565.000	96.000.000	0,255885417
7	PRAS	2011	34.745.900	588.000.000	0,059091667
		2012	34.745.900	588.000.000	0,059091667
		2013	34.745.900	701.043.478	0,049563117
		2014	34.745.900	701.043.478	0,049563117
		2015	34.745.900	701.043.478	0,049563117
8	SKLT	2011	864.000	690.740.500	0,001250832
		2012	864.000	690.740.500	0,001250832
		2013	864.000	690.740.500	0,001250832
		2014	1.669.640	690.740.500	0,002417174
		2015	1.669.640	690.740.500	0,002417174
9	STTP	2011	55.521.500	1.310.000.000	0,042382824
		2012	55.521.500	1.310.000.000	0,042382824
		2013	40.968.000	1.310.000.000	0,031273282
		2014	41.494.100	1.310.000.000	0,031674885
		2015	41.790.800	1.310.000.000	0,031901374
10	TCID	2011	285.225	201.066.667	0,001418559
		2012	285.225	201.066.667	0,001418559
		2013	284.892	201.066.667	0,001416903
		2014	273.004	201.066.667	0,001357779
		2015	273.004	201.066.667	0,001357779

Sumber : IDX Statistik (data diolah Maret 2017)



## Lampiran 5

### Data Perhitungan *Leverage*

$$\text{DER} = \frac{\text{Jumlah Hutang}}{\text{Jumlah Ekuitas}}$$

NO	Kode	Tahun	Jumlah Hutang (Rp)	Jumlah Ekuitas (Rp)	DER (Rp)
a	b	c	d	e	d : e
1	AMFG	2011	545.368.000.000	2.690.595.000.000	0,202694
		2012	658.332.000.000	3.115.421.000.000	0,211314
		2013	778.666.000.000	2.760.722.000.000	0,282052
		2014	733.749.000.000	3.184.642.000.000	0,230402
		2015	880.052.000.000	3.390.223.000.000	0,259585
2	BRAM	2011	283.850.592.000	1.208.877.015.000	0,234805
		2012	458.393.628.000	1.201.725.440.000	0,381446
		2013	952.089.337.500	2.035.765.612.500	0,467681
		2014	1.620.591.962.500	2.233.133.875.000	0,725703
		2015	1.361.260.512.500	2.286.672.262.500	0,595302
3	INDF	2011	22.114.722.000.000	31601.228.000.000	0,699806
		2012	25.249.168.000.000	34.140.237.000.000	0,739572
		2013	39.719.660.000.000	38373.129.000.000	103509
		2014	45.803.053.000.000	40.274.198.000.000	1,13728
		2015	48.709.933.000.000	43.121.593.000.000	1,129595
4	KAEF	2011	541.736.739.279	1.252.505.683.826	0,432522
		2012	634.813.891.119	1.441.533.689.666	0,440374
		2013	1.018.723.639.209	1.496.000.604.505	0,680965
		2014	1.291.699.778.059	1.721.078.859.509	0,750517
		2015	1.374.127.253.841	1.862.096.822.470	0,737946
5	LION	2011	88.860.420.687	302.060.465.373	0,294181
		2012	61.667.655.113	371.829.387.027	0,165849
		2013	82.783.559.318	415.784.337.843	0,199102
		2014	156.123.759.272	600.102.716.315	0,260162
		2015	184.730.654.202	454.804.831.746	0,406176
6	LMSH	2011	31.022.520.184	57.202.680.156	0,542326
		2012	40.816.452.492	97.525.195.182	0,418522

		2013	31.229.504.329	110.468.094.376	0,282702
		2014	23.964.388.443	139.915.598.255	0,171277
		2015	21.341.373.897	112.441.377.144	0,1898
7	PRAS	2011	342.114.676.806	238.844.930.394	1,432372
		2012	297.056.156.250	280.293.729.818	1,059803
		2013	389.182.140.905	406.448.113.303	0,95752
		2014	601.006.310.349	685.821.589.456	0,87633
		2015	811.177.918.367	720.564.133.797	1,125754
8	SKLT	2011	91.337.531.247	122.900.348.177	0,743184
		2012	120.263.906.808	129.482.560.948	0,928804
		2013	162.339.135.063	139.650.353.636	1,162468
		2014	178.206.785.017	139.650.353.636	1,276093
		2015	225.066.080.248	152.044.668.111	1,480263
9	STTP	2011	444.700.771.028	490.065.156.836	0,907432
		2012	670.149.495.580	579.691.340.310	1,156045
		2013	780.488.966.725	689.570.428.167	1,131848
		2014	884.693.224.635	815.510.869.260	1,084833
		2015	910.758.598.913	1.008.809.438.257	0,902805
10	TCID	2011	110.452.261.687	1.020.412.800.735	0,108243
		2012	164.751.376.547	1.096.821.575.914	0,150208
		2013	282.961.770.795	1.182.990.689.957	0,239192
		2014	611.508.876.121	1.252.170.961.203	0,488359
		2015	367.225.370.670	1.714.871.478.033	0,214142

Sumber : IDX Statistik (data diolah Maret 2017)



## Lampiran 6

### Data Perhitungan *Growth Opportunities*

$$\text{MBVE} = \frac{\text{Jumlah Saham Beredar} \times \text{Harga Penutupan Saham}}{\text{Jumlah Ekuitas}}$$

NO	Kode	Tahun	Saham Beredar (Lembar)	Harga Penutupan Saham (Rp)	Jumlah Ekuitas (Rp)	MBVE (Rp)
a	b	c	d	e	f	d x e : f
1	AMFG	2011	434.000.000	6.550	2.690.595.000.000	1,056532
		2012	434.000.000	8.300	3.115.421.000.000	1,156248
		2013	434.000.000	7.000	2.760.722.000.000	1,100437
		2014	434.000.000	8.050	3.184.642.000.000	1,097046
		2015	434.000.000	6.550	3.390.223.000.000	0,838499
2	BRAM	2011	450.000.000	2.150	1.208.877.015.000	0,80033
		2012	450.000.000	3.000	1.201.725.440.000	1,123385
		2013	450.000.000	2.250	2.035.765.612.500	0,497356
		2014	450.000.000	5.000	2.233.133.875.000	1,007553
		2015	450.000.000	4.680	2.286.672.262.500	0,920989
3	INDF	2011	8.780.426.500	4.600	31.601.228.000.000	1,278114
		2012	8.780.426.500	5.850	34.140.237.000.000	1,504544
		2013	8.780.426.500	6.600	38.373.129.000.000	1,510193
		2014	8.780.426.500	6.750	40.274.198.000.000	1,471609
		2015	8.780.426.500	5.175	43.121.593.000.000	1,053734
4	KAEF	2011	5.554.000.000	340	1.252.505.683.826	1,507666
		2012	5.554.000.000	740	1.441.533.689.666	2,851102
		2013	5.554.000.000	590	1.496.000.604.505	2,190414
		2014	5.554.000.000	1.465	1.721.078.859.509	4,727622
		2015	5.554.000.000	870	1.862.096.822.470	2,594913
5	LION	2011	52.016.000	5.250	302.060.465.373	0,904071
		2012	52.016.000	10.400	371.829.387.027	1,454878
		2013	52.016.000	12.000	415.784.337.843	1,50124
		2014	52.016.000	9.300	600.102.716.315	0,80611
		2015	520.160.000	1.050	454.804.831.746	1,200884



6	LMSH	2011	9.600.000	5.000	57.202.680.156	0,839122
		2012	9.600.000	10.500	97.525.195.182	1,033579
		2013	9.600.000	8.000	110.468.094.376	0,695223
		2014	9.600.000	6.450	139.915.598.255	0,442553
		2015	96.000.000	575	112.441.377.144	0,490922
7	PRAS	2011	588.000.000	132	238.844.930.394	0,324964
		2012	588.000.000	255	280.293.729.818	0,534939
		2013	701.043.478	185	406.448.113.303	0,319089
		2014	701.043.478	204	685.821.589.456	0,208528
		2015	701.043.478	125	720.564.133.797	0,121614
8	SKLT	2011	690.740.500	140	122.900.348.177	0,786846
		2012	690.740.500	180	129.482.560.948	0,960232
		2013	690.740.500	180	139.650.353.636	0,890318
		2014	690.740.500	300	139.650.353.636	1,483864
		2015	690.740.500	370	152.044.668.111	1,680914
9	STTP	2011	1.310.000.000	690	490.065.156.836	1,844449
		2012	1.310.000.000	1.050	579.691.340.310	2,372814
		2013	1.310.000.000	1.550	689.570.428.167	2,944587
		2014	1.310.000.000	2.880	815.510.869.260	4,626303
		2015	1.310.000.000	3.015	1008.809.438.257	3,91516
10	TCID	2011	201.066.667	7.700	1.020.412.800.735	1,517242
		2012	201.066.667	11.000	1.096.821.575.914	2,016493
		2013	201.066.667	11.900	1.182.990.689.957	2,02258
		2014	201.066.667	17.525	1.252.170.961.203	2,814067
		2015	201.066.667	16.500	1.714.871.478.033	1,934606

Sumber : IDX Statistik (data diolah Maret 2017)

## Lampiran 7

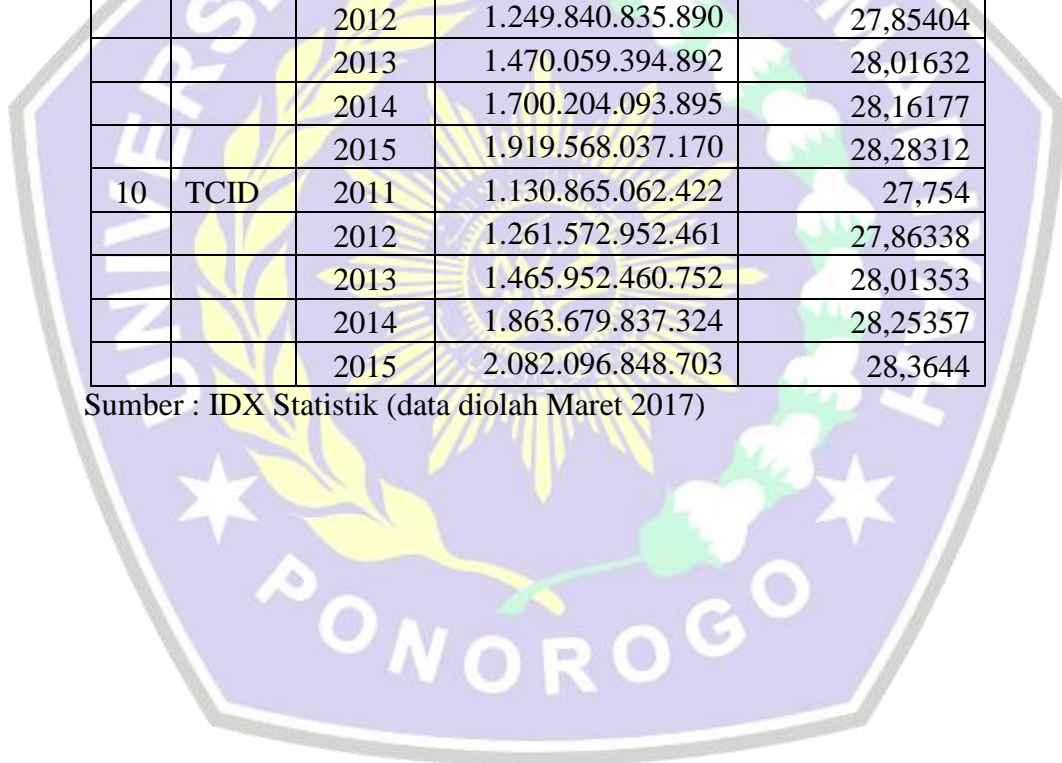
### Data Perhitungan *Firm Size*

$$Firm\ Size = \text{Log normal (Total Aset)}$$

<b>NO</b>	<b>Kode</b>	<b>Tahun</b>	<b>Total Aset (Rp)</b>	<b><i>Firm Size</i> (Rp)</b>
<b>a</b>	<b>b</b>	<b>c</b>	<b>d</b>	<b>d (log normal)</b>
1	AMFG	2011	2.690.595.000.000	28,62078
		2012	3.115.421.000.000	28,76739
		2013	3.539.393.000.000	28,89498
		2014	3.918.391.000.000	28,9967
		2015	4.270.275.000.000	29,0827
2	BRAM	2011	1.492.727.607.000	28,03163
		2012	1.660.119.065.000	28,13791
		2013	2.987.854.950.000	28,72558
		2014	3.853.978.462.500	28,98013
		2015	3.647.932.775.000	28,92518
3	INDF	2011	53.715.950.000.000	31,61473
		2012	59.389.405.000.000	31,71514
		2013	78.092.789.000.000	31,98892
		2014	86.077.251.000.000	32,08627
		2015	91.831.526.000.000	32,15098
4	KAEF	2011	1.794.242.423.105	28,2156
		2012	2.076.347.580.785	28,36163
		2013	2.471.939.548.890	28,53602
		2014	3.012.778.637.568	28,73388
		2015	3.236.224.076.311	28,80543
5	LION	2011	365.815.749.593	26,6254
		2012	433.497.042.140	26,79515
		2013	498.567.897.161	26,93501
		2014	600.102.716.315	27,12037
		2015	639.330.150.373	27,18369
6	LMSH	2011	98.019.132.648	25,30843
		2012	128.547.715.336	25,57957

		2013	141.697.598.705	25,67696
		2014	139.915.598.255	25,66431
		2015	133.782.751.041	25,61948
7	PRAS	2011	580.959.607.200	27,08795
		2012	577.349.886.068	27,08171
		2013	795.630.254.209	27,4024
		2014	1.286.827.899.805	27,8832
		2015	1.531.742.052.164	28,05743
8	SKLT	2011	214.237.879.424	26,09035
		2012	249.746.467.756	26,24371
		2013	301.989.488.699	26,43366
		2014	33.574.891.637	26,52712
		2015	377.110.748.359	26,6558
9	STTP	2011	934.765.927.864	27,56356
		2012	1.249.840.835.890	27,85404
		2013	1.470.059.394.892	28,01632
		2014	1.700.204.093.895	28,16177
		2015	1.919.568.037.170	28,28312
10	TCID	2011	1.130.865.062.422	27,754
		2012	1.261.572.952.461	27,86338
		2013	1.465.952.460.752	28,01353
		2014	1.863.679.837.324	28,25357
		2015	2.082.096.848.703	28,3644

Sumber : IDX Statistik (data diolah Maret 2017)



## Lampran 8

### Data Perhitungan Konservatisme

$$\text{NOACC} = \text{TACC} - \text{OACC}$$

Keterangan:

NOACC (*Non Operating Accrual*)

TACC (*Total Accruals*)

OACC (*Operating Accruals*)

$$\text{TACC} = \text{Laba Bersih} + \text{Depresiasi} - \text{Arus Kas Operasi}$$

<b>NO</b>	<b>Kode</b>	<b>Tahun</b>	<b>Laba Bersih (Rp)</b>	<b>Depresiasi (Rp)</b>	<b>Arus Kas Operasi (Rp)</b>	<b>TACC (Rp)</b>
<b>a</b>	<b>B</b>	<b>c</b>	<b>d</b>	<b>e</b>	<b>f</b>	<b>d + e - f</b>
1	AMFG	2011	336.995.000.000	155.192.000.000	335.387.000.000	156.800.000.000
		2012	346.609.000.000	162.857.000.000	411.135.000.000	98.331.000.000
		2013	338.353.000.000	180.396.000.000	551.871.000.000	(33.122.000.000)
		2014	458.635.000.000	201.139.000.000	564.250.000.000	95.524.000.000
		2015	341.346.000.000	211.901.000.000	366.837.000.000	186.410.000.000
2	BRAM	2011	25.021.969.700	111.769.821.800	145.362.417.200	(8.570.625.700)
		2012	225.463.160.000	117.925.610.000	389.250.230.000	(45.861.460.000)

		2013	55.422.700.000	144.034.180.000	138.862.780.000	60.594.100.000
		2014	198.579.587.500	142.260.475.000	365.311.162500	(24.471.100.000)
		2015	179.626.535.316	183.062.118.312	374.400.387.858	(11.711.734.230)
3	INDF	2011	4.891.673.000.000	985.940.000.000	4.976.035.000.000	901.578.000.000
		2012	4.779.446.000.000	1.134.485.000.000	7.419.046.000.000	(1.505.115.000.000)
		2013	3.416.635.000.000	1.544.564.000.000	6.928.790.000.000	(1.967.591.000.000)
		2014	5.229.489.000.000	1.968.080.000.000	9.269.318.000.000	(2.071.749.000.000)
		2015	3.709.501.000.000	1.867.316.000.000	4.213.613.000.000	1.363.204.000.000
4	KAEF	2011	171.763.175.754	28.132.960.418	82.611.057.157	117.285.079.015
		2012	205.763.997.378	30.696.489.129	230.612.654.491	5.847.832.016
		2013	215.642.329.977	30.963.082.154	257.783.664.733	(11.178.252.602)
		2014	257.836.015.297	39.333.026.192	286.309.255.381	10.859.786.108
		2015	252.972.506.074	48.373.689.776	176.966.862.348	124.379.333.502
5	LION	2011	52.535.147.701	3.492.771.507	40.207.285.424	15.820.633.784
		2012	85.373.721.654	4.237.104.369	66.606.219.113	23.004.606.910
		2013	64.761.350.816	4.452.863.927	52.556.704.619	16.657.510.124
		2014	49.001.630.102	10.289.741.281	61.833.303.338	(2.541.931.955)
		2015	46.018.637.487	12.313.205.961	59.304.153.529	(972.310.081)
6	LMSH	2011	10.897.341.682	2.004.989.426	5.100.086.069	7.802.245.039
		2012	41.282.515.026	1.836.692.646	10.588.729.023	32.530.478.649
		2013	14.382.899.194	1.895.333.003	13.814.790.256	2.463.441.941
		2014	7.403.115.436	2.298.029.153	9.999.770.412	(298.625.823)
		2015	1.944.443.395	2.341.014.593	10.322.551.287	(6.037.093.299)
7	PRAS	2011	1.946.486.915	18.073.417.375	4.646.576.990	15.373.327.300

		2012	15.565.386.865	18.528.823.063	47.968.405.047	(13.874.195.119)
		2013	13.196.638.424	25.858.696.252	10.729.054.393	28.326.280.283
		2014	11.340.527.608	31.705.946.719	11.556.006.425	31.490.467.902
		2015	6.437.333.237	40.227.229.123	5.512.017.512	41.152.544.848
8	SKLT	2011	5.976.790.919	10.325.807.182	10.232.581.561	6.070016.540
		2012	7.962.693.771	11.456.756.701	15.260.831.786	4.158.618.686
		2013	11.440.014.118	14.501.891.691	26.893.558.457	(951.652.648)
		2014	16.480.714.984	17.177.325.922	23.398.218.902	10.259.822.004
		2015	20.066.791.849	16.038.155.914	29.666.923.359	6.438.024.404
9	STTP	2011	42.675.154.847	35.430.478.948	89.728.684.467	(11.623.050.672)
		2012	74.626.183.474	45.450.887.767	24.460.960.446	95.616.110.795
		2013	114.674.074.530	48.994.700.204	58.655.739.190	105.013.035.544
		2014	123.635.526.965	54.553.151.061	198.516.135.904	(20.327.457.878)
		2015	185.705.201.171	57.320.489.986	194.843.122.728	48.182.568.429
10	TCID	2011	140.038.819.641	61.284.074.005	73.140.815.235	128.182.078.411
		2012	150.373.851.969	66.193.040.027	250.453.743.262	(33.886.851.266)
		2013	160.148.465.833	70.083.854.750	253.851.906.566	(23.619.585.983)
		2014	175.828.646.432	74.002.164.510	123.551162.065	126.279.648.877
		2015	544.474.278.014	101.092.997.738	120.781.612.127	524.785.663.625

Sumber : IDX Statistik (data diolah Maret 2017)

OACC = Piutang Usaha + Persediaan + Biaya dibayar dimuka – Utang Usaha – Beban yang diakui – Utang Pajak

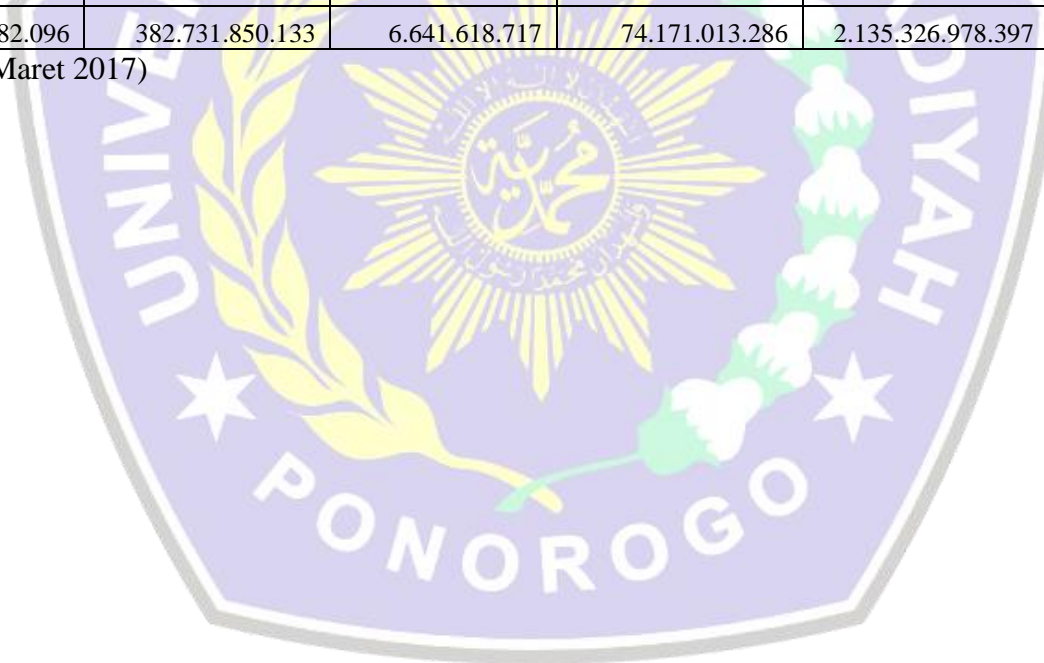
NO	Kode	Tahun	Piutang Usaha (Rp)	Persediaan (Rp)	Biaya dibayar Dimuka (Rp)	Utang usaha (Rp)	Beban yang Diakui (Rp)	Utang pajak (Rp)	OACC (Rp)
a	b	C	d	e	f	g	h	i	d+e+f-g-h-i
1	AMFG	2011	256.979.000.000	594.380.000.000	16.219.000.000	240.139.000.000	2.290.188.000.000	21.463.000.000	(1.684.212.000.000)
		2012	287.845.000.000	671.664.000.000	19.926.000.000	239.008.000.000	2.538.799.000.000	27.454.000.000	(1.825.826.000.000)
		2013	378.342.000.000	689.093.000.000	15.661.000.000	281.500.000.000	2.944.678.000.000	41.648.000.000	(2.184.730.000.000)
		2014	354.306.000.000	745.048.000.000	14.761.000.000	245.546.000.000	3.288.351.000.000	25.455.000.000	(2.445.237.000.000)
		2015	353.443.000.000	861.194.000.000	14.684.000.000	277.988.000.000	3.407.973.000.000	24.212.000.000	(2.480.852.000.000)
2	BRAM	2011	183.394.757.000	352.735.310.200	2.783.690.000	97.687.762.900	1.878.086.765.100	3.125.003.700	(1.439.985.774.500)
		2012	250.389.650.000	368.027.920.000	6.480.420.000	150.301.760.000	1.741.699.020.000	9.361.640.000	(1.276.464.430.000)
		2013	308.884.620.000	420.617.490.000	11.627.370.000	188.548.580.000	1.929.914.630.000	4.496.660.000	(1.381.830.390.000)
		2014	375.368.262.500	662.466.775.000	23.277.650.000	388.787.212.500	2.418.353.100.000	16.869.150.000	(1.762.896.775.000)
		2015	399.633.435.366	757.120.027.812	14.429.617.158	332.149.971.438	2.776.283.810.280	15.488.409.762	(1.952.739.111.144)
3	INDF	2011	2.995.502.000.000	6.547.161.000.000	102.665.000.000	3.973.000.000.000	41.797.257.000.000	418.048.000.000	(36.542.977.000.000)
		2012	3.036.825.000.000	7.786.166.000.000	217.928.000.000	2.499.821.000.000	46.512.870.000.000	317.874.000.000	(38.289.646.000.000)
		2013	4.429.033.000.000	8.160.539.000.000	355.291.000.000	3.677.850.000.000	55.977.337.000.000	305.536.000.000	(47.015.860.000.000)
		2014	3.555.067.000.000	8.446.349.000.000	390.760.000.000	3.818.843.000.000	60.529.791.000.000	478.529.000.000	(52.434.987.000.000)
		2015	4.255.814.000.000	7.627.360.000.000	253.910.000.000	3.584.904.000.000	61.954.370.000.000	352.910.000.000	(53.755.100.000.000)
4	KAEF	2011	103.997.839.311	456.068.713.230	19.535.914.045	284.234.440.350	3.331.883.279.915	44,306.029.219	(3.080.821.282.898)

		2012	103.770.489.171	530.417.299.657	24.605.092.082	314.133.037.547	3.551.066.402.806	46,608.327.874	(3.253.014.887.317)
		2013	61.534.147.809	640.909.360.172	34.830.841.785	477.891.751.310	4.176.663.577.655	52,708.653.939	(3.969.989.633.138)
		2014	514.930.240.224	687.406.883.246	43.314.960.555	505.218.537.901	4.233.836.824.966	49,392.289.856	(3.542.795.568.698)
		2015	555.352.208.059	742.317.799.941	64.407.189.313	531.114.276.651	4.586.815.881.280	31,356.013.492	(3.787.208.974.110)
5	LION	2011	36.227.550.428	103.979.114.592	35.765.000	12.839.674.516	224.155.636.650	4,355.931.081	(101.108.812.227)
		2012	62.452.027.446	100.544.652.271	14.985.000	9.144.998.590	283.590.222.685	8,972.942.034	(138.696.498.592)
		2013	60.832.254.547	131.686.421.880	1.478.492.730	11.780.136.064	294.803.079.499	5,264.974.646	(117.851.021.052)
		2014	79.221.770.890	152.663.366.101	625.178.670	17.298.227.668	343.239.416.115	3,957.069.257	(131.984.397.379)
		2015	94.307.316.712	147.350.263.810	628.563.000	14.053.994.484	363.541.013.919	7,946.808.203	(143.255.673.084)
6	LMSH	2011	27.648.764.831	33.884.617.486	407.308.917	16.848.764.943	197.185.754.963	1,440.982.131	(152.534.810.803)
		2012	28.241.866.692	34.376.450.775	624.662.041	16.035.386.337	213.664.712.678	853.982.470	(167.311.101.977)
		2013	24.299.962.987	37.794.300.793	35.396.994	4.000.000.000	243.881.948.309	1,975.065.480	(187.727.353.015)
		2014	24.206.193.844	31.012.674.869	53.674.983	4.000.000.000	246.287.721.260	676.186.678	(195.691.364.242)
		2015	20.493.024.478	22.493.024.478	77.453.209	4.285.368.280	176.235.569.593	282.208.910	(137.739.644.618)
7	PRAS	2011	90.398.864.481	108.657.694.274	18.792.315.641	95.146.246.049	324.995.605.697	1,389.908.145	(203.682.885.495)
		2012	54.040.856.306	119.894.122.220	10.263.687.015	78.453.877.110	321.731.052.460	2,814.905.944	(218.801.169.973)
		2013	58.836.142.975	153.754.605.992	39.561.565.240	96.992.285.410	302.110.856.115	1.490.110	(146.952.317.428)
		2014	96.765.430.412	205.840.908.489	127.868.114.781	104.989.572.611	439.347.855.429	77.360.830	(113.940.335.188)
		2015	88.078.023.429	289.944.128.546	1.345.687.837	151.823.995.426	465.131.364.185	364.064.779	(237.951.584.578)
8	SKLT	2011	45.517.517.541	47.259.842.444	604.158.278	25.544.610.284	342.929.679.039	1,913.327.906	(277.006.098.966)
		2012	50.759.040.452	60.792.067.626	686.555.493	41.513.132.957	397.076.376.393	1,975.418.740	(328.327.264.519)
		2013	73.310.895.950	70.556.604.227	651.818.465	62.575.257.036	674.438.525.374	2,342.368.142	(594.836.831.910)
		2014	80.739.523.896	73.181.753.579	1.287.883.376	59.750.682.839	660.976.390.677	4,853.149.343	(570.371.062.008)
		2015	88.088.524.441	80.328.938.283	2.229.840.774	67.428.287.699	721.359.765.883	4,929.869.369	(623.070.619.453)



9	STTP	2011	113.929.853.227	161.699.916.410	1.407.998.053	78.557.267.479	989.198.677.330	4.898.941.606	(795.617.118.725)
		2012	184.127.594.068	242.653.601.169	1.518.659.953	152.608.191.720	1.142.958.963.543	4.606.022.997	(871.873.323.070)
		2013	307.472.413.620	285.793.392.774	993.331.700	109.260.771.008	1.572.745.501.800	5.568.502.952	(1.093.315.637.666)
		2014	259.526.887.337	309.595.185.554	5.870.132.867	165.403.967.607	2.022.376.753.863	10.688.972.765	(1.623.477.488.477)
		2015	280.000.051.239	298.729.619.637	5.126.434.699	141.269.291.565	2.381.028.793.636	11.890.042.491	(1.950.332.022.117)
10	TCID	2011	248.671.481.526	278.433.445.457	4.645.468.053	14.693.213.780	1.514.702.278.717	11.116.581.170	(1.008.761.678.631)
		2012	289.207.452.957	260.765.704.853	7.040.485.461	18.497.356.163	1.700.778.973.590	22.940.952.991	(1.185.203.639.473)
		2013	289.170.460.253	330.318.448.755	6.458.847.648	92.423.374.108	1.867.750.936.694	26.565.921.864	(1.360.792.476.010)
		2014	319.242.665.159	419.658.098.409	6.866.111.006	84.414.514.626	2.117.307.279.582	27.431.096.217	(1.483.386.015.851)
		2015	433.477.682.096	382.731.850.133	6.641.618.717	74.171.013.286	2.135.326.978.397	8.798.922.277	(1.395.445.763.014)

Sumber : IDX Statistik (data diolah Maret 2017)





$$\text{NOACC} = \text{TACC} - \text{OACC}$$

<b>NO</b>	<b>Kode</b>	<b>Tahun</b>	<b>TACC (Rp)</b>	<b>OACC (Rp)</b>	<b>NOACC (Rp)</b>
<b>a</b>	<b>b</b>	<b>c</b>	<b>d</b>	<b>e</b>	<b>d - e</b>
1	AMFG	2011	156.800.000.000	(1.684.212.000.000)	1.841.012.000.000
		2012	98.331.000.000	(1.825.826.000.000)	1.924.157.000.000
		2013	(33.122.000.000)	(2.184.730.000.000)	2.151.608.000.000
		2014	95.524.000.000	(2.445.237.000.000)	2.540.761.000.000
		2015	186.410.000.000	(2.480.852.000.000)	2.667.262.000.000
2	BRAM	2011	(8.570.625.700)	(1.439.985.774.500)	1.431.415.148.800
		2012	(45.861.460.000)	(1.276.464.430.000)	1.230.602.970.000
		2013	60.594.100.000	(1.381.830.390.000)	1.442.424.490.000
		2014	(24.471.100.000)	(1.762.896.775.000)	1.738.425.675.000
		2015	(11.711.734.230)	(1.952.739.111.144)	1.941.027.376.914
3	INDF	2011	901.578.000.000	(36.542.977.000.000)	37.444.555.000.000
		2012	(1.505.115.000.000)	(38.289.646.000.000)	36.784.531.000.000
		2013	(1.967.591.000.000)	(47.015.860.000.000)	45.048.269.000.000
		2014	(2.071.749.000.000)	(52.434.987.000.000)	50.363.238.000.000
		2015	1.363.204.000.000	(53.755.100.000.000)	55.118.304.000.000
4	KAEF	2011	117.285.079.015	(3.080.821.282.898)	3.198.106.361.913
		2012	5.847.832.016	(3.253.014.887.317)	3.258.862.719.333
		2013	(11.178.252.602)	(3.969.989.633.138)	3.958.811.380.536
		2014	10.859.786.108	(3.542.795.568.698)	3.553.655.354.806
		2015	124.379.333.502	(3.787.208.974.110)	3.911.588.307.612
5	LION	2011	15.820.633.784	(101.108.812.227)	116.929.446.011
		2012	23.004.606.910	(138.696.498.592)	161.701.105.502
		2013	16.657.510.124	(117.851.021.052)	134.508.531.176
		2014	(2.541.931.955)	(131.984.397.379)	129.442.465.424
		2015	(972.310.081)	(143.255.673.084)	142.283.363.003
6	LMSH	2011	7.802.245.039	(152.534.810.803)	160.337.055.842
		2012	32.530.478.649	(167.311.101.977)	199.841.580.626
		2013	2.463.441.941	(187.727.353.015)	190.190.794.956
		2014	(298.625.823)	(195.691.364.242)	195.392.738.419
		2015	(6.037.093.299)	(137.739.644.618)	131.702.551.319
7	PRAS	2011	15.373.327.300	(203.682.885.495)	219.056.212.795
		2012	(13.874.195.119)	(218.801.169.973)	204.926.974.854
		2013	28.326.280.283	(146.952.317.428)	175.278.597.711

		2014	31.490.467.902	(113.940.335.188)	145.430.803.090
		2015	41.152.544.848	(237.951.584.578)	279.104.129.426
8	SKLT	2011	6.070.016.540	(277.006.098.966)	283.076.115.506
		2012	4.158.618.686	(328.327.264.519)	332.485.883.205
		2013	(951.652.648)	(594.836.831.910)	593.885.179.262
		2014	10.259.822.004	(570.371.062.008)	580.630.884.012
		2015	6.438.024.404	(623.070.619.453)	629.508.643.857
9	STTP	2011	(11.623.050672)	(795.617.118.725)	783.994.068.053
		2012	95.616.110.795	(871.873.323.070)	967.489.433.865
		2013	105.013.035.544	(1.093.315.637.666)	1.198.328.673.210
		2014	(20.327.457.878)	(1.623.477.488.477)	1.603.150.030.599
		2015	48.182.568.429	(1.950.332.022.117)	1.998.514.590.546
10	TCID	2011	128.182.078.411	(1.008.761.678.631)	1.136.943.757.042
		2012	(33.886.851.266)	(1.185.203.639.473)	1.151.316.788.207
		2013	(23.619.585.983)	(1.360.792.476.010)	1.337.172.890.027
		2014	126.279.648.877	(1.483.386.015.851)	1.609.665.664.728
		2015	524.785.663.625	(1.395.445.763.014)	1.920.231.426.639

Sumber : IDX Statistik (data diolah Maret 2017)



## Lampiran 9

### Data Hasil Output SPSS Statistik Deskriptif

```
FREQUENCIES VARIABLES=X1 X2 X3 X4 Y  
  /STATISTICS=STDDEV MINIMUM MAXIMUM MEAN  
  
  /ORDER=ANALYSIS.
```

### Frequencies

[DataSet0]

#### Statistics

	MWON	DER	MBVE	SIZE	NOACC
N Valid	50	50	50	50	50
Missing	0	0	0	0	0
Mean	.079201869	.634608912	1.4595295	2.80294	5.605.222.743.277
Std. Deviation	.12403096891	.39389018581	1.02270499210	1.66576049023	13.486.393.695.351
Minimum	.0000148	.1082427	.1216137	2.53084284	116.929.446.011
Maximum	.4084297	1.48026	4.72762	3.21509	55.118.304.000.000

## Lampiran 10

### Data Hasil Output SPSS Uji Normalitas

```
NPART TESTS  
  /K-S (NORMAL) =ZRE_1  
  
  /MISSING ANALYSIS.
```

### NPar Tests

[DataSet0]

One-Sample Kolmogorov-Smirnov Test		
		Standardized Residual
N		50
Normal Parameters <sup>a</sup>	Mean	.0000000
	Std. Deviation	.95831485
Most Extreme Differences	Absolute	.139
	Positive	.139
	Negative	-.095
Kolmogorov-Smirnov Z		.982
Asymp. Sig. (2-tailed)		.290
a. Test distribution is Normal.		

## Lampiran 11

### Data Hasil Output SPSS Uji Autokolerasi Tidak Normal

```

REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA COLLIN TOL
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT NOACC
  /METHOD=ENTER MWON DER MBVE SIZE
  /RESIDUALS DURBIN.
  
```

#### Regression

**Variables Entered/Removed<sup>p</sup>**

Model	Variables Entered	Variables Removed	Method
1	SIZE, DER, MBVE, MWON <sup>a</sup>		. Enter

a. All requested variables entered.

b. Dependent Variable: NOACC

**Model Summary<sup>p</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.847 <sup>a</sup>	.717	.692	7.48073E12	.733

a. Predictors: (Constant), SIZE, DER, MBVE, MWON

b. Dependent Variable: NOACC

**ANOVA<sup>p</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6.394E27	4	1.598E27	28.564	.000 <sup>a</sup>
	Residual	2.518E27	45	5.596E25		
	Total	8.912E27	49			

a. Predictors: (Constant), SIZE, DER, MBVE, MWON

b. Dependent Variable: NOACC

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-1.777E14	1.856E13		-9.575	.000		
	MWON	-7.981E12	9.644E12	-.073	-.828	.412	.798	1.253
	DER	5.005E12	2.883E12	.146	1.736	.089	.886	1.129
	MBVE	-2.573E12	1.121E12	-.195	-2.295	.026	.869	1.151
	SIZE	6.582E12	6.649E11	.813	9.899	.000	.931	1.074

a. Dependent Variable: NOACC

**Collinearity Diagnostics<sup>a</sup>**

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions				
				(Constant)	MWON	DER	MBVE	SIZE
1	1	3.809	1.000	.00	.01	.01	.01	.00
	2	.806	2.173	.00	.58	.02	.04	.00
	3	.259	3.834	.00	.01	.42	.59	.00
	4	.124	5.547	.01	.37	.55	.35	.01
	5	.002	48.403	.99	.03	.00	.01	.99

a. Dependent Variable: NOACC

**Residuals Statistics<sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-1.2583E13	3.6887E13	5.6052E12	1.14232E13	50
Residual	-1.16475E13	1.82317E13	0.00290	7.16889E12	50
Std. Predicted Value	-1.592	2.738	.000	1.000	50
Std. Residual	-1.557	2.437	.000	.958	50

a. Dependent Variable: NOACC



## Lampiran 12

### Data Hasil Output SPSS Uji Autokolerasi Sembuh

```
REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA COLLIN TOL
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT NOACC
  /METHOD=ENTER MWON DER MBVE SIZE

  /RESIDUALS DURBIN.
```

### Regression

**Variables Entered/Removed<sup>b</sup>**

Model	Variables Entered	Variables Removed	Method
1	SIZE, MBVE, MWON, DER <sup>a</sup>		Enter

a. All requested variables entered.

b. Dependent Variable: NOACC

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.781 <sup>a</sup>	.609	.574	6.02911E12	2.158

a. Predictors: (Constant), SIZE, MBVE, MWON, DER

b. Dependent Variable: NOACC

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.495E27	4	6.238E26	17.160	.000 <sup>a</sup>
	Residual	1.599E27	44	3.635E25		
	Total	4.094E27	48			

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.495E27	4	6.238E26	17.160	.000 <sup>a</sup>
	Residual	1.599E27	44	3.635E25		
	Total	4.094E27	48			

a. Predictors: (Constant), SIZE, MBVE, MWON, DER

b. Dependent Variable: NOACC

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	1.403E11	8.659E11		.162	.872		
	MWON	8.791E12	1.013E13	.090	.868	.390	.829	1.206
	DER	-1.137E12	3.410E12	-.037	-.333	.740	.720	1.389
	MBVE	-1.204E12	1.110E12	-.105	-1.085	.284	.948	1.055
	SIZE	8.378E12	1.177E12	.836	7.118	.000	.644	1.554

a. Dependent Variable: NOACC

**Collinearity Diagnostics<sup>a</sup>**

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions				
				(Constant)	MWON	DER	MBVE	SIZE
1	1	1.810	1.000	.00	.10	.13	.04	.14
	2	1.041	1.318	.45	.16	.04	.24	.00
	3	.993	1.350	.46	.05	.00	.41	.03
	4	.727	1.578	.08	.45	.30	.29	.02
	5	.429	2.053	.01	.25	.53	.02	.81

a. Dependent Variable: NOACC

**Residuals Statistics<sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-3.2586E13	1.9689E13	1.6167E9	7.20970E12	49
Residual	-1.93339E13	1.71349E13	.00003	5.77244E12	49
Std. Predicted Value	-4.520	2.731	.000	1.000	49
Std. Residual	-3.207	2.842	.000	.957	49

a. Dependent Variable: NOACC



## Lampiran 13

### Data Hasil Output SPSS Uji Multikoloniaritas

```
REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA COLLIN TOL
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT NOACC
  /METHOD=ENTER MWON DER MBVE SIZE
  /RESIDUALS DURBIN.
```

## Regression

**Variables Entered/Removed<sup>p</sup>**

Model	Variables Entered	Variables Removed	Method
1	SIZE, DER, MBVE, MWON <sup>a</sup>		Enter

a. All requested variables entered.

b. Dependent Variable: NOACC

**Model Summary<sup>p</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.847 <sup>a</sup>	.717	.692	7.48073E12	.733

a. Predictors: (Constant), SIZE, DER, MBVE, MWON

b. Dependent Variable: NOACC

**ANOVA<sup>p</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6.394E27	4	1.598E27	28.564	.000 <sup>a</sup>
	Residual	2.518E27	45	5.596E25		
	Total	8.912E27	49			

a. Predictors: (Constant), SIZE, DER, MBVE, MWON

b. Dependent Variable: NOACC

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-1.777E14	1.856E13		-9.575	.000		
	MWON	-7.981E12	9.644E12	-.073	-.828	.412	.798	1.253
	DER	5.005E12	2.883E12	.146	1.736	.089	.886	1.129
	MBVE	-2.573E12	1.121E12	-.195	-2.295	.026	.869	1.151
	SIZE	6.582E12	6.649E11	.813	9.899	.000	.931	1.074

a. Dependent Variable: NOACC

**Collinearity Diagnostics<sup>a</sup>**

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions				
				(Constant)	MWON	DER	MBVE	SIZE
1	1	3.809	1.000	.00	.01	.01	.01	.00
	2	.806	2.173	.00	.58	.02	.04	.00
	3	.259	3.834	.00	.01	.42	.59	.00
	4	.124	5.547	.01	.37	.55	.35	.01
	5	.002	48.403	.99	.03	.00	.01	.99

a. Dependent Variable: NOACC

**Residuals Statistics<sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-1.2583E13	3.6887E13	5.6052E12	1.14232E13	50
Residual	-1.16475E13	1.82317E13	0.00290	7.16889E12	50
Std. Predicted Value	-1.592	2.738	.000	1.000	50
Std. Residual	-1.557	2.437	.000	.958	50

a. Dependent Variable: NOACC

## Lampiran 14

### Data Hasil Output SPSS Uji Heteroskedastisitas

```

REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT U2

  /METHOD=ENTER MWON DER MBVE SIZE SqrtMWON SqrtDER SqrtMBVE SqrtSIZE MWON
N_DER MWON_MBVE MWON_SIZE DER_MBVE DER_SIZE MBVE_SIZE.
  
```

### Regression

Variables Entered/Removed<sup>b</sup>

Model	Variables Entered	Variables Removed	Method
1	MBVE_SIZE, SqrtDER, SqrtSIZE, MWON_MBVE, MWON_DER, SqrtMBVE, SqrtMWON, DER_MBVE, DER, MWON, DER_SIZE, MWON_SIZE, SIZE, MBVE <sup>a</sup>		Enter

a. All requested variables entered.

b. Dependent Variable: U2

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.935 <sup>a</sup>	.875	.825	2.85329E25

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.935 <sup>a</sup>	.875	.825	2.85329E25

a. Predictors: (Constant), MBVE\_SIZE, SqrtDER, SqrtSIZE, MWON\_MBVE, MWON\_DER, SqrtMBVE, SqrtMWON, DER\_MBVE, DER, MWON, DER\_SIZE, MWON\_SIZE, SIZE, MBVE



**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.997E53	14	1.426E52	17.517	.000 <sup>a</sup>
	Residual	2.849E52	35	8.141E50		
	Total	2.281E53	49			

a. Predictors: (Constant), MBVE\_SIZE, SqrtDER, SqrtSIZE, MWON\_MBVE, MWON\_DER, SqrtMBVE, SqrtMWON, DER\_MBVE, DER, MWON, DER\_SIZE, MWON\_SIZE, SIZE, MBVE

b. Dependent Variable: U2



**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-3.012E27	2.002E27		-1.504	.142
	MWON	7.234E27	1.273E27	13.148	5.680	.000
	DER	-1.659E27	3.266E26	-9.578	-5.081	.000
	MBVE	1.243E27	3.036E26	18.624	4.093	.000
	SIZE	1.819E26	1.428E26	4.442	1.274	.211
	SqrtMWON	3.653E27	9.930E26	2.217	3.678	.001
	SqrtDER	-2.111E25	3.796E25	-.178	-.556	.582
	SqrtMBVE	1.214E25	3.825E24	.853	3.174	.003
	SqrtSIZE	-2.561E24	2.572E24	-3.597	-.996	.326

MWON_DER	8.750E26	2.836E26	.633	3.085	.004
MWON_MBVE	-3.567E26	1.610E26	-.620	-2.215	.033
MWON_SIZE	-2.967E26	5.200E25	-14.986	-5.706	.000
DER_MBVE	7.886E23	1.870E25	.013	.042	.967
DER_SIZE	6.213E25	1.184E25	10.204	5.247	.000
MBVE_SIZE	-4.673E25	1.085E25	-20.024	-4.308	.000

a. Dependent Variable: U2





## Lampiran 15

### Data Hasil Output SPSS Analisis Regresi Linier Berganda, Uji T, Uji F dan Uji Koefisien Determinasi ( $R^2$ )

```
REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT NOACC

  /METHOD=ENTER MWON DER MBVE SIZE.
```

#### Regression

Model	Variables Entered	Variables Removed	Method
1	SIZE, MBVE, MWON, DER <sup>a</sup>		. Enter

a. All requested variables entered.

b. Dependent Variable: NOACC

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.781 <sup>a</sup>	.609	.574	6.02911E12

a. Predictors: (Constant), SIZE, MBVE, MWON, DER

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.495E27	4	6.238E26	17.160	.000 <sup>a</sup>
	Residual	1.599E27	44	3.635E25		
	Total	4.094E27	48			

a. Predictors: (Constant), SIZE, MBVE, MWON, DER

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.495E27	4	6.238E26	17.160	.000 <sup>a</sup>
	Residual	1.599E27	44	3.635E25		
	Total	4.094E27	48			

b. Dependent Variable: NOACC



**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.403E11	8.659E11		.162	.872
	MWON	8.791E12	1.013E13	.090	.868	.390
	DER	-1.137E12	3.410E12	-.037	-.333	.740
	MBVE	-1.204E12	1.110E12	-.105	-1.085	.284
	SIZE	8.378E12	1.177E12	.836	7.118	.000

a. Dependent Variable: NOACC



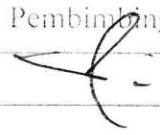


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BERITA ACARA BIMBINGAN SKRIPSI

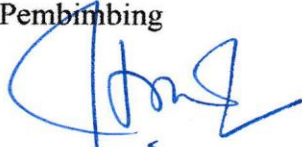
1. Nama Mahasiswa : ARFIANI
2. NIM : 13440582
3. Jurusan : Akuntansi S-1
4. Bidang : Akuntansi Manajemen
5. Alamat : Dsn. Ngrawan, Ds. Dolopo, Kec. Dolopo, Kab. Madiun
6. Judul Skripsi : Pengaruh Struktur Kepemilikan *Manajerial*, *Leverage*, *Growth*, *Opportunities* Dan *Firm Size* Terhadap Konservatisme Akuntansi (Studi Empiris Pada Perusahaan Manufaktur Yang Terdaftar Di BEI Tahun 2011-2015)
7. Masa Pembimbingan : September 2016 s/d Agustus 2017
8. Tanggal Mengajukan Skripsi :
9. Konsultasi :

Tanggal Disetujui	BAB	Paraf Pembimbing	
18/11/2016	Revisi proposal		
29/11/2016	Revisi proposal		
06/12/2016	Revisi proposal		
18/12/2016	ACC proposal		
24/12/2016	Revisi proposal		
30/12/2016	ACC proposal		
	ACC - Revisi dan proposal		
10/02/2017	Revisi Bab II, III		
20/02/2017	Revisi Bab II, III		
28/02/2017	ACC Bab I, II, III		
28/04/2017	Revisi Bab IV		
09/05/2017	Revisi Bab IV		
29/05/2017	Revisi Bab IV		
06/06/2017	Revisi Bab IV		
15/06/2017	Revisi Bab IV, V		
03/07/2017	ACC Bab IV, V		
18/07/2017	check final		

Tanggal Disetujui	BAB	Paraf Pembimbing
19/07/2017	KEC. total	

10. Tanggal Selesai Penulisan Skripsi : \_\_\_\_\_
11. Keterangan Bimbingan Telah Selesai : \_\_\_\_\_
12. Telah Di Evaluasi/Di Uji Dengan Nilai : \_\_\_\_\_ (angka)  
 \_\_\_\_\_ (huruf)

Pembimbing



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