



LAMPIRAN 1

**DAFTAR POPULASI PERUSAHAAN MANUFAKTUR YANG
TERDAFTAR DI BURSA EFEK INDONESIA TAHUN 2013-2015**

| NO | KODE EFEK | NAMA PERUSAHAAN |
|-----------|------------------|---------------------------------------|
| 1 | ADES | PT AKASHA WIRA INTERNASIONAL Tbk |
| 2 | ADMG | PT POLYCHEM INDONESIA |
| 3 | AISA | PT TIGA PILAR SEJAHTERA FOOD Tbk |
| 4 | AKKU | PT ALAM KARYA UNGGUL Tbk |
| 5 | AKPI | PT ARGHA KARYA PRIMA INDUSTRI Tbk |
| 6 | ALDO | PT ALKINDO NARATAMA Tbk |
| 7 | ALKA | PT ALASKA INDUSTRINDO Tbk |
| 8 | ALMI | PT ALUMINDO LIGHT METAL INDUSTRY Tbk |
| 9 | AMFG | PT ASAHIMAS FLAT GLASS Tbk |
| 10 | APLI | PT ASIAPLAST INDUSTRIES Tbk |
| 11 | ARGO | PT ARGO PANTES Tbk |
| 12 | ARNA | PT ARWANA CITRAMULIA Tbk |
| 13 | ASII | PT ASTRA INTERNASIONAL Tbk |
| 14 | AUTO | PT ASTRA OTOPARTS Tbk |
| 15 | BIMA | PT PRIMARINDO ASIA INFRASTRUCTURE Tbk |
| 16 | BRPT | PT BARITO PASIFIC Tbk |
| 17 | BRAM | PT INDO KORDSA Tbk |
| 18 | BRNA | PT BERLINA Tbk |
| 19 | BTON | PT BETONJAYA MANUNGGAL Tbk |
| 20 | BUDI | PT BUDI STARCH & SWEETENER Tbk |
| 21 | CEKA | PT WILMAR CAHAYA INDONESIA Tbk |

| NO | KODE EFEK | NAMA PERUSAHAAN |
|-----------|------------------|---------------------------------------|
| 22 | CNTX | PT CENTURY TEXTILE INDUSTRI Tbk |
| 23 | CPIN | PT CHAROEN POKPHAND INDONESIA Tbk |
| 24 | CTBN | PT CITRA TUBINDO Tbk |
| 25 | DAVO | PT DAVOMAS ABADI Tbk |
| 26 | DLTA | PT DELTA DJAKARTA Tbk |
| 27 | DPNS | PT DUTA PERTIWI NUSANTARA Tbk |
| 28 | DVLA | PT DARYA VARIA LABORATORIA Tbk |
| 29 | EKAD | PT EKADHARMA INTERNASIONAL Tbk |
| 30 | ERTX | PT ERATEX DJAJA Tbk |
| 31 | ESTI | PT EVER SHINE TEX Tbk |
| 32 | ETWA | PT ETERINDO WAHANATAMA Tbk |
| 33 | FASW | PT FAJAR SURYA WISESA Tbk |
| 34 | FPNI | PT LOTTE CHEMICAL TITAN Tbk |
| 35 | GDST | PT GUNAWAN DIANJAYA STEEL Tbk |
| 36 | GDYR | PT GOODYEAR INDONESIA Tbk |
| 37 | GGRM | PT GUDANG GARAM Tbk |
| 38 | GJTL | PT GAJAH TUNGGAL Tbk |
| 39 | HDTX | PT PANASIA INDO RESOURCES Tbk |
| 40 | HMSP | PT HANJAYA MANDALA SAMPOERNA Tbk |
| 41 | ICBP | PT INDOFOOD CBP SUKSES MAKMUR Tbk |
| 42 | IGAR | PT CHAMPION PASIFIC INDONESIA Tbk |
| 43 | IKAI | PT INTIKERAMIK ALAMASRI INDUSTRI Tbk |
| 44 | IKBI | PT SUMI INDO KABEL Tbk |
| 45 | IMAS | PT INDOMOBIL SUKSES INTERNASIONAL Tbk |
| 46 | INAF | PT INDOFARMA (PERSERO) Tbk |

| NO | KODE EFEK | NAMA PERUSAHAAN |
|-----------|------------------|--|
| 47 | INAI | PT INDAL ALUMINIUM INDUSTRY Tbk |
| 48 | INCI | PT INTANWIJAYA INTERNASIONAL Tbk |
| 49 | INDF | PT INDOFOOD SUKSES MAKMUR Tbk |
| 50 | INDR | PT INDORAMA SYNTHETICS Tbk |
| 51 | INDS | PT INDOSPRING Tbk |
| 52 | INKP | PT INDAH KIAT PULP & PAPER Tbk |
| 53 | INRU | PT TOBA PULP LESTARI Tbk |
| 54 | INTP | PT INDOCEMENT TUNGGAL PRAKARSA Tbk |
| 55 | IPOL | PT INDOPOLY SWAKARSA INDUSTRY Tbk |
| 56 | ITMA | PT SUMBER ENERGI ANDALAN Tbk |
| 57 | JECC | PT JEMBO CABLE COMPANY Tbk |
| 58 | JKSW | PT JAKARTA KYOEI STEEL WORKS Tbk |
| 59 | JPFA | PT JAPFA COMFEED INDONESIA Tbk |
| 60 | JPRS | PT JAYA PARI STEEL Tbk |
| 61 | KAEF | PT KIMIA FARMA (PERSERO) Tbk |
| 62 | KARW | PT ICTSI JASA PRIMA Tbk |
| 63 | KBLI | PT KMI WIRE AND CABLE Tbk |
| 64 | KBLM | PT KABELINDO MURNI Tbk |
| 65 | KBRI | PT KERTAS BASUKI RACHMAT INDONESIA Tbk |
| 66 | KDSI | PT KEDAWUNG SETIA INDUSTRIAL Tbk |
| 67 | KIAS | PT KERAMIKA INDONESIA ASSOSIASI Tbk |
| 68 | KICI | PT KEDAUNG INDAH CAN Tbk |
| 69 | KLBF | PT KALBE FARMA Tbk |
| 70 | KRAS | PT KRAKATAU STEEL (PERSERO)Tbk |
| 71 | LION | PT LION METAL WORK Tbk |

| NO | KODE EFEK | NAMA PERUSAHAAN |
|-----------|------------------|--|
| 72 | LMPI | PT LANGGENG MAKMUR INDUSTRI Tbk |
| 73 | LMSH | PT LIONMESH PRIMA Tbk |
| 74 | LPIN | PT MULTI PRIMA SEJAHTERA Tbk |
| 75 | MAIN | PT MALINDO FEEDMILL Tbk |
| 76 | MASA | PT MULTISTRADA ARAH SARANA Tbk |
| 77 | MBTO | PT MARTINA BERTO Tbk |
| 78 | MERK | PT MERCK Tbk |
| 79 | MLBI | PT MULTI BINTANG INDONESIA Tbk |
| 80 | MLIA | PT MULIA INDUSTRINDO Tbk |
| 81 | MRAT | PT MUSTIKA RATU Tbk |
| 82 | MYOR | PT MAYORA INDAH Tbk |
| 83 | MYRX | PT HANSON INTERNATIONAL Tbk |
| 84 | MYTX | PT ASIA PASIFIC INVESTAMA Tbk |
| 85 | NIKL | PT PELAT TIMAH NUSANTARA Tbk |
| 86 | NIPS | PT NIPRESS Tbk |
| 87 | PAFI | PT PANASIA FILAMENT INTI Tbk |
| 88 | PBRX | PT PAN BROTHERS Tbk |
| 89 | PICO | PT PELANGI INDAH CANINDO Tbk |
| 90 | POLY | PT ASIA PASIFIC FIBERS Tbk |
| 91 | PRAS | PT PRIMA ALLOY STEEL UNIVERSAL Tbk |
| 92 | PSDN | PT PRASIDHA ANEKA NIAGA Tbk |
| 93 | PTSN | PT SAT NUSAPERSADA Tbk |
| 94 | PYFA | PT PYRIDAM FARMA Tbk |
| 95 | RICY | PT RICKY PUTRA GLOBALINDO Tbk |
| 96 | RMBA | PT BENTOEL INTERNASIONAL INVESTAMA Tbk |

| NO | KODE EFEK | NAMA PERUSAHAAN |
|-----------|------------------|---|
| 97 | ROTI | PT NIPPON INDOSARI CORPINDO Tbk |
| 98 | SAIP | PT SURABAYA AGUNG INDUSTRI PULP DAN KERTAS Tbk |
| 99 | SCCO | PT SUPREME CABLE MANUFACTURING DAN COMMERCE Tbk |
| 100 | SCPI | PT MERCK SHARP DOHME PHARMA Tbk |
| 101 | SIAP | PT SEKAWAN INTIPRATAMA Tbk |
| 102 | SIMA | PT SIWANI MAKMUR Tbk |
| 103 | SIMM | PT SURYA INTRINDO MAKMUR Tbk |
| 104 | SKLT | PT SEKAR LAUT Tbk |
| 105 | SMCB | PT HOLCIM INDONESIA Tbk |
| 106 | SMGR | PT SEMEN INDONESIA (PERSERO) Tbk |
| 107 | SMSM | PT SELAMAT SEMPURNA Tbk |
| 108 | SOBI | PT SORINI AGRO ASIA CORPORINDO Tbk |
| 109 | SPID | PT SIERAD PRODUCE Tbk |
| 110 | SPMA | PT SUPARMA |
| 111 | SQBB | PT TAISHO PHARMACEUTICAL INDONESIA Tbk |
| 112 | SRSN | PT INDO ACIDATAMA Tbk |
| 113 | SSTM | PT SUNSON TEXTILE MANUFACTURER Tbk |
| 114 | STTP | PT SIANTAR TOP Tbk |
| 115 | SULI | PT SLJ GLOBAL Tbk |
| 116 | TBMS | PT TEMBAGA MULIA SEMANAN Tbk |
| 117 | TCID | PT MANDOM INDONESIA Tbk |
| 118 | TIRT | PT TIRTA MAHAKAM RESOURCES Tbk |
| 119 | TKIM | PT PABRIK KERTAS TJIWI KIMIA Tbk |
| 120 | TOTO | PT SURYA TOTO INDONESIA Tbk |

| NO | KODE EFEK | NAMA PERUSAHAAN |
|-----------|------------------|--|
| 121 | TPIA | PT CHANDRA ASRI PETROCHEMICAL Tbk |
| 122 | TRST | PT TRIAS SENTOSA Tbk |
| 123 | TSPC | PT TEMPO SCAN PACIFIC Tbk |
| 124 | ULTJ | PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk |
| 125 | UNIC | PT UNGGUL INDAH CAHAYA Tbk |
| 126 | UNIT | PT NUSANTARA INTI CORPORA Tbk |
| 127 | UNTX | PT UNITEX Tbk |
| 128 | UNVR | PT UNILEVER INDONESIA Tbk |
| 129 | VOKS | PT VOKSEL ELECTRIC Tbk |
| 130 | YPAS | PT YANAPRIMA HASTAPERSADA Tbk |
| 131 | ALTO | PT TRI BANYAN TIRTA Tbk |
| 132 | AMIN | PT ATMINDO Tbk |
| 133 | BAJA | PT SARANACENTRAL BAJATAMA Tbk |
| 134 | BATA | PT SEPATU BATA Tbk |
| 135 | BOLT | PT GARUDA METALINDO Tbk |
| 136 | CINT | PT CHITOSE INTERNASIONAL Tbk |
| 137 | DAJK | PT DWI ANEKA JAYA KEMASINDO Tbk |
| 138 | IMPC | PT IMPACK PRATAMA INDUSTRI Tbk |
| 139 | ISSP | PT STEEL PIPE INDUSTRI OF INDONESIA Tbk |
| 140 | KRAH | PT GRAND KARTECH Tbk |
| 141 | SKBM | PT SEKAR BUMI Tbk |
| 142 | SMBR | PT SEMEN BATURAJA (PERSERO) Tbk |
| 143 | SRIL | PT SRI REJEKI ISMAN Tbk |
| 144 | STAR | PT STAR PETROCHEM Tbk |
| 145 | TFCO | PT TIFICO FIBER INDONESIA Tbk |

| NO | KODE EFEK | NAMA PERUSAHAAN |
|-----|-----------|------------------------------|
| 146 | TRIS | PT TRISULA INTERNATIONAL Tbk |
| 147 | WIIM | PT WISMILAK INTI MAKMUR Tbk |
| 148 | WTON | PT WIJAYA KARYA BETON Tbk |



LAMPIRAN 2

**DAFTAR SAMPEL PERUSAHAAN MANUFAKTUR
YANG TERDAFTAR DI BURSA EFEK INDONESIA TAHUN 2013-2015**

| NO | KODE EFEK | NAMA PERUSAHAAN |
|-----------|------------------|--|
| 1 | AISA | PT TIGA PILAR SEJAHTERA FOOD Tbk |
| 2 | ALDO | PT ALKINDO NARATAMA Tbk |
| 3 | BIMA | PT PRIMARINDO ASIA INFRASTRUCTURE Tbk |
| 4 | BTON | PT BETONJAYA MANUNGGAL Tbk |
| 5 | BUDI | PT BUDI STARCH & SWEETENER Tbk |
| 6 | CEKA | PT WILMAR CAHAYA INDONESIA Tbk |
| 7 | CPIN | PT CHAROEN POKPHAND INDONESIA Tbk |
| 8 | DLTA | PT DELTA DJAKARTA Tbk |
| 9 | DPNS | PT DUTA PERTIWI NUSANTARA Tbk |
| 10 | EKAD | PT EKADHARMA INTERNASIONAL Tbk |
| 11 | FASW | PT FAJAR SURYA WISESA Tbk |
| 12 | GGRM | PT GUDANG GARAM Tbk |
| 13 | HMSP | PT HANJAYA MANDALA SAMPOERNA Tbk |
| 14 | ICBP | PT INDOFOOD CBP SUKSES MAKMUR Tbk |
| 15 | IKAI | PT INTIKERAMIK ALAMASRI INDUSTRI Tbk |
| 16 | IMAS | PT INDOMOBIL SUKSES INTERNASIONAL Tbk |
| 17 | INTP | PT INDOCEMENT TUNGGAL PRAKARSA Tbk |
| 18 | IPOL | PT INDOPOLY SWAKARSA INDUSTRY Tbk |
| 19 | JECC | PT JEMBO CABLE COMPANY Tbk |
| 20 | JPFA | PT JAPFA COMFEED INDONESIA Tbk |
| 21 | KBRI | PT KERTAS BASUKI RACHMAT INDONESIA Tbk |
| 22 | KRAS | PT KRAKATAU STEEL (PERSERO)Tbk |
| 23 | LION | PT LION METAL WORK Tbk |
| 24 | LMPI | PT LANGGENG MAKMUR INDUSTRI Tbk |
| 25 | MERK | PT MERCK Tbk |
| 26 | SMGR | PT SEMEN INDONESIA (PERSERO) Tbk |
| 27 | WIIM | PT WISMILAK INTI MAKMUR Tbk |

LAMPIRAN 3

DATA NILAI PERUSAHAAN (TOBINSQ)

$$\text{TOBINQ} = \frac{(\text{CLOSING PRICE} \times \text{SAHAM BEREDAR}) + (\text{TOTAL LIABILITAS} + \text{INVENTORI}) - \text{CURRENT ASSET}}{\text{TOTAL ASSET}}$$

| NO | KODE PERUSAHAAN | TAHUN | CLOSING PRICE (DALAM RUPIAH) | SAHAM BEREDAR (DALAM LEMBAR) | TOTAL LIABILITAS (RUPIAH) | INVENTORY (RUPIAH) | CURRENT ASSET (RUPIAH) | TOTAL ASSET (RUPIAH) | NILAI PERUSAHAAN (TOBIN'S Q) |
|----|-----------------|-------|------------------------------|------------------------------|---------------------------|--------------------|------------------------|----------------------|------------------------------|
| 1 | AISA | 2013 | 2.095 | 2.926.000.000 | 2.664.051.000.000 | 1.023.728.000.000 | 2.445.504.000.000 | 5.020.824.000.000 | 1,468333684 |
| | | 2014 | 1.210 | 2.926.000.000 | 3.779.017.000.000 | 1.240.358.000.000 | 3.977.086.000.000 | 7.371.846.000.000 | 0,621655553 |
| | | 2015 | 1.210 | 3.218.600.000 | 5.094.072.000.000 | 0 | 4.463.635.000.000 | 9.060.979.000.000 | 0,49938787 |
| 2 | ALDO | 2013 | 660 | 550.000.000 | 161.596.000.000 | 60.023.000.000 | 195.586.000.000 | 301.479.000.000 | 1,427240372 |
| | | 2014 | 735 | 550.000.000 | 197.392.000.000 | 75.859.000.000 | 245.346.000.000 | 356.814.000.000 | 1,211149226 |
| | | 2015 | 735 | 550.000.000 | 195.082.000.000 | 79.554.000.000 | 247.660.000.000 | 366.011.000.000 | 0,238178634 |
| 3 | BIMA | 2013 | 700 | 86.000.000 | 321.975.000.000 | 59.235.000.000 | 97.686.000.000 | 118.007.000.000 | 2,912742464 |
| | | 2014 | 700 | 86.000.000 | 297.978.000.000 | 56.268.000.000 | 86.880.000.000 | 104.059.000.000 | 3,147887256 |
| | | 2015 | 350 | 86.000.000 | 301.571.000.000 | 34.652.000.000 | 83.402.000.000 | 99.558.000.000 | 2,841770626 |
| 4 | BTON | 2013 | 550 | 180.000.000 | 34.948.000.000 | 16.063.000.000 | 126.890.000.000 | 176.136.000.000 | 0,131267884 |
| | | 2014 | 540 | 180.000.000 | 24.838.000.000 | 9.085.000.000 | 125.564.000.000 | 174.158.000.000 | 0,031919292 |
| | | 2015 | 435 | 180.000.000 | 34.012.000.000 | 13.239.000.000 | 136.555.000.000 | 183.116.000.000 | -0,060093056 |
| 5 | BUDI | 2013 | 109 | 4.098.997.362 | 1.497.754.000.000 | 232.695.000.000 | 1.094.079.000.000 | 1.288.796.000.000 | 0,840443881 |
| | | 2014 | 107 | 4.098.997.362 | 1.563.631.000.000 | 269.981.000.000 | 988.526.000.000 | 2.476.982.000.000 | 0,518243055 |

| NO | KODE PERUSAHAAN | TAHUN | CLOSING PRICE (DALAM RUPIAH) | SAHAM BEREDAR (DALAM LEMBAR) | TOTAL LIABILITAS (RUPIAH) | INVENTORY (RUPIAH) | CURRENT ASSET (RUPIAH) | TOTAL ASSET (RUPIAH) | NILAI PERUSAHAAN (TOBIN'S Q) |
|----|-----------------|-------|------------------------------|------------------------------|---------------------------|--------------------|------------------------|----------------------|------------------------------|
| | | 2015 | 63 | 4.498.997.362 | 2.160.702.000.000 | 370.284.000.000 | 1.492.365.000.000 | 3.265.953.000.000 | 0,370847652 |
| 6 | CEKA | 2013 | 580 | 297.500.000 | 541.352.000.000 | 365.614.000.000 | 847.046.000.000 | 1.069.627.000.000 | 0,217337446 |
| | | 2014 | 750 | 297.500.000 | 746.599.000.000 | 475.991.000.000 | 1.053.321.000.000 | 1.284.150.000.000 | 0,305567107 |
| | | 2015 | 675 | 595.000.000 | 845.933.000.000 | 424.593.000.000 | 1.253.019.000.000 | 1.485.826.000.000 | 0,282086866 |
| 7 | CPIN | 2013 | 3.375 | 16.398.000.000 | 5.771.297.000.000 | 4.044.737.000.000 | 8.824.900.000.000 | 15.722.197.000.000 | 3,583111444 |
| | | 2014 | 3.780 | 16.398.000.000 | 9.919.150.000.000 | 4.333.238.000.000 | 10.009.670.000.000 | 20.862.439.000.000 | 3,174468623 |
| | | 2015 | 2.600 | 16.398.000.000 | 12.123.488.000.000 | 5.454.001.000.000 | 12.013.294.000.000 | 24.684.915.000.000 | 1,952568806 |
| 8 | DLTA | 2013 | 7.600 | 16.013.181 | 190.483.000.000 | 171.745.000.000 | 748.111.000.000 | 867.041.000.000 | -0,304694731 |
| | | 2014 | 7.800 | 16.013.182 | 227.474.000.000 | 193.300.000.000 | 854.176.000.000 | 991.947.000.000 | -0,311003693 |
| | | 2015 | 5.200 | 800.659.050 | 188.700.000.000 | 181.163.000.000 | 902.007.000.000 | 1.038.322.000.000 | 3,497261023 |
| 9 | DPNS | 2013 | 470 | 331.129.952 | 32.945.000.000 | 43.313.000.000 | 167.103.000.000 | 89.270.000.000 | 0,725731796 |
| | | 2014 | 353 | 331.129.952 | 32.795.000.000 | 44.096.000.000 | 175.901.000.000 | 268.877.000.000 | 0,066494617 |
| | | 2015 | 387 | 331.129.953 | 33.187.000.000 | 36.630.000.000 | 185.099.000.000 | 274.483.000.000 | 0,046870997 |
| 10 | EKAD | 2013 | 390 | 698.775.000 | 105.894.000.000 | 109.379.000.000 | 229.041.000.000 | 114.560.000.000 | 2,258678858 |
| | | 2014 | 515 | 698.775.000 | 138.150.000.000 | 162.139.000.000 | 296.439.000.000 | 411.349.000.000 | 0,884210549 |
| | | 2015 | 400 | 698.775.000 | 97.730.000.000 | 114.683.000.000 | 284.055.000.000 | 389.692.000.000 | 0,533416134 |
| 11 | FASW | 2013 | 2.025 | 2.477.888.787 | 4.134.128.000.000 | 649.109.000.000 | 1.859.840.000.000 | 5.692.060.000.000 | 1,395122643 |
| | | 2014 | 1.650 | 2.477.888.787 | 3.936.323.000.000 | 829.904.000.000 | 1.795.623.000.000 | 5.581.001.000.000 | 1,264848456 |
| | | 2015 | 1.040 | 2.477.888.787 | 4.548.288.000.000 | 10.840.000.000 | 1.718.541.000.000 | 6.993.634.000.000 | 0,774646105 |
| 12 | GGRM | 2013 | 42.000 | 1.924.088.000 | 21.353.980.000.000 | 30.241.368.000.000 | 34.604.461.000.000 | 50.770.251.000.000 | 1,926375802 |

| NO | KODE PERUSAHAAN | TAHUN | CLOSING PRICE (DALAM RUPIAH) | SAHAM BEREDAR (DALAM LEMBAR) | TOTAL LIABILITAS (RUPIAH) | INVENTORY (RUPIAH) | CURRENT ASSET (RUPIAH) | TOTAL ASSET (RUPIAH) | NILAI PERUSAHAAN (TOBIN'S Q) |
|----|-----------------|-------|------------------------------|------------------------------|---------------------------|--------------------|------------------------|----------------------|------------------------------|
| | | 2014 | 60.700 | 1.924.088.000 | 24.991.880.000.000 | 34.739.327.000.000 | 38.532.600.000.000 | 58.220.600.000.000 | 2,370136148 |
| | | 2015 | 55.000 | 1.924.088.000 | 25.497.504.000.000 | 37.255.928.000.000 | 42.568.431.000.000 | 63.505.413.000.000 | 1,9842378 |
| 13 | HMSP | 2013 | 2.478 | 4.383.000.000 | 13.249.559.000.000 | 17.332.558.000.000 | 21.247.830.000.000 | 27.404.594.000.000 | 0,736933413 |
| | | 2014 | 2.726 | 4.383.000.000 | 14.882.516.000.000 | 17.431.586.000.000 | 20.777.514.000.000 | 26.247.527.000.000 | 0,894737474 |
| | | 2015 | 3.760 | 4.652.723.076 | 5.994.664.000.000 | 19.071.523.000.000 | 29.807.330.000.000 | 38.010.724.000.000 | 0,335513098 |
| 14 | ICBP | 2013 | 5.100 | 5.830.954.000 | 8.001.739.000.000 | 2.868.722.000.000 | 11.321.715.000.000 | 21.267.470.000.000 | 1,377061371 |
| | | 2014 | 6.550 | 5.830.954.000 | 9.870.264.000.000 | 2.821.618.000.000 | 13.603.527.000.000 | 24.910.211.000.000 | 1,496619346 |
| | | 2015 | 6.738 | 5.830.954.000 | 10.173.713.000.000 | 2.546.835.000.000 | 13.961.500.000.000 | 26.560.624.000.000 | 1,43249707 |
| 15 | IKAI | 2013 | 140 | 791.383.786 | 276.649.000.000 | 87.886.000.000 | 134.783.000.000 | 482.057.000.000 | 0,706442869 |
| | | 2014 | 118 | 791.383.786 | 339.889.000.000 | 114.181.000.000 | 173.235.000.000 | 518.547.000.000 | 0,721667056 |
| | | 2015 | 114 | 791.383.786 | 321.009.676.687 | 93.897.154.470 | 143.317.764.548 | 390.042.617.783 | 0,927608425 |
| 16 | IMAS | 2013 | 4.900 | 2.765.278.412 | 15.655.152.000.000 | 4.498.533.000.000 | 11.634.955.000.000 | 22.315.023.000.000 | 0,988956822 |
| | | 2014 | 4.000 | 2.765.278.412 | 16.744.375.000.000 | 3.366.039.000.000 | 11.845.370.000.000 | 23.471.398.000.000 | 0,823391843 |
| | | 2015 | 2.365 | 2.765.278.412 | 18.163.866.000.000 | 2.818.953.000.000 | 12.192.275.000.000 | 24.860.958.000.000 | 0,616646689 |
| 17 | INTP | 2013 | 20.000 | 3.681.231.699 | 3.629.554.000.000 | 1.473.645.000.000 | 16.846.248.000.000 | 26.607.241.000.000 | 2,325742266 |
| | | 2014 | 25.000 | 3.681.231.699 | 4.100.172.000.000 | 1.665.546.000.000 | 16.086.773.000.000 | 28.884.973.000.000 | 2,828797433 |
| | | 2015 | 22.325 | 3.681.231.699 | 3.772.410.000.000 | 1.521.197.000.000 | 13.133.854.000.000 | 27.638.360.000.000 | 2,689857527 |
| 18 | IPOL | 2013 | 107 | 6.443.379.509 | 1.548.115.000.000 | 281.112.000.000 | 1.046.538.000.000 | 3.405.029.000.000 | 0,432340109 |
| | | 2014 | 116 | 6.443.379.509 | 1.624.075.000.000 | 300.569.000.000 | 1.147.748.000.000 | 3.549.303.000.000 | 0,429472497 |
| | | 2015 | 72 | 6.443.379.509 | 1.869.928.000.000 | 296.381.000.000 | 1.203.033.000.000 | 4.115.394.000.000 | 0,346795307 |

| NO | KODE PERUSAHAAN | TAHUN | CLOSING PRICE (DALAM RUPIAH) | SAHAM BEREDAR (DALAM LEMBAR) | TOTAL LIABILITAS (RUPIAH) | INVENTORY (RUPIAH) | CURRENT ASSET (RUPIAH) | TOTAL ASSET (RUPIAH) | NILAI PERUSAHAAN (TOBIN'S Q) |
|----|-----------------|-------|------------------------------|------------------------------|---------------------------|--------------------|------------------------|----------------------|------------------------------|
| 19 | JECC | 2013 | 2.850 | 151.200.000 | 1.092.161.000.000 | 464.140.000.000 | 1.029.277.000.000 | 1.239.822.000.000 | 0,772646396 |
| | | 2014 | 2.350 | 151.200.000 | 891.121.000.000 | 376.648.000.000 | 873.185.000.000 | 1.062.476.000.000 | 0,705807943 |
| | | 2015 | 1.350 | 151.200.000 | 990.708.000.000 | 341.530.000.000 | 927.493.000.000 | 1.358.464.000.000 | 0,448201056 |
| 20 | JPFA | 2013 | 1.220 | 10.660.522.910 | 9.672.368.000.000 | 4.727.474.000.000 | 9.004.667.000.000 | 14.917.590.000.000 | 1,233511107 |
| | | 2014 | 950 | 10.640.198.170 | 10.440.441.000.000 | 5.133.782.000.000 | 8.709.315.000.000 | 15.730.435.000.000 | 1,053167841 |
| | | 2015 | 635 | 10.640.198.170 | 11.049.774.000.000 | 5.854.975.000.000 | 9.604.154.000.000 | 17.159.466.000.000 | 0,777176157 |
| 21 | KBRI | 2013 | 50 | 8.687.995.734 | 95.513.000.000 | 3.465.000.000 | 77.240.000.000 | 788.749.000.000 | 0,578305376 |
| | | 2014 | 50 | 8.687.995.734 | 622.270.000.000 | 16.459.000.000 | 127.838.000.000 | 1.299.315.000.000 | 0,727530111 |
| | | 2015 | 50 | 8.687.995.734 | 934.678.000.000 | 126.055.000.000 | 315.601.000.000 | 1.455.931.000.000 | 0,810156379 |
| 22 | KRAS | 2013 | 495 | 15.775.000.000 | 16.287.824.000.000 | 6.369.185.000.000 | 13.438.337.000.000 | 29.196.514.000.000 | 0,611865131 |
| | | 2014 | 485 | 15.775.000.000 | 21.222.718.000.000 | 5.980.112.000.000 | 13.165.036.000.000 | 32.313.988.000.000 | 0,671185154 |
| | | 2015 | 293 | 15.775.000.000 | 28.054.084.000.000 | 5.980.112.000.000 | 13.081.959.000.000 | 54.262.325.000.000 | 0,471308813 |
| 23 | LION | 2013 | 1.200 | 52.016.000 | 82.784.000.000 | 131.686.000.000 | 428.821.000.000 | 498.568.000.000 | -0,304736365 |
| | | 2014 | 930 | 52.016.000 | 156.124.000.000 | 152.663.000.000 | 488.269.000.000 | 600.103.000.000 | -0,218474362 |
| | | 2015 | 1.050 | 520.160.000 | 184.731.000.000 | 147.350.000.000 | 508.345.000.000 | 639.330.000.000 | 0,578580702 |
| 24 | LMPI | 2013 | 215 | 1.008.517.669 | 424.769.000.000 | 210.044.000.000 | 449.510.000.000 | 822.190.000.000 | 0,489101423 |
| | | 2014 | 175 | 1.008.517.669 | 409.761.000.000 | 194.645.000.000 | 455.111.000.000 | 808.892.000.000 | 0,402755364 |
| | | 2015 | 113 | 1.008.517.669 | 391.882.000.000 | 190.670.000.000 | 442.484.000.000 | 793.094.000.000 | 0,320303138 |
| 25 | MERK | 2013 | 9.450 | 22.400.000 | 184.728.000.000 | 249.319.000.000 | 588.238.000.000 | 696.946.000.000 | 0,082487022 |
| | | 2014 | 8.000 | 22.400.000 | 162.909.000.000 | 183.724.000.000 | 595.339.000.000 | 716.600.000.000 | -0,096994139 |

| NO | KODE PERUSAHAAN | TAHUN | CLOSING PRICE (DALAM RUPIAH) | SAHAM BEREDAR (DALAM LEMBAR) | TOTAL LIABILITAS (RUPIAH) | INVENTORY (RUPIAH) | CURRENT ASSET (RUPIAH) | TOTAL ASSET (RUPIAH) | NILAI PERUSAHAAN (TOBIN'S Q) |
|----|-----------------|-------|------------------------------|------------------------------|---------------------------|--------------------|------------------------|----------------------|------------------------------|
| | | 2015 | 6.775 | 22.400.000 | 168.104.000.000 | 161.125.000.000 | 483.680.000.000 | 641.647.000.000 | -0,004193895 |
| 26 | SMGR | 2013 | 14.150 | 5.931.520.000 | 8.988.908.000.000 | 2.645.893.000.000 | 9.972.110.000.000 | 30.792.884.000.000 | 2,972109043 |
| | | 2014 | 16.200 | 5.931.520.000 | 9.312.214.000.000 | 2.811.704.000.000 | 11.648.545.000.000 | 34.314.666.000.000 | 2,814131922 |
| | | 2015 | 11.400 | 5.931.520.000 | 10.712.321.000.000 | 2.408.974.000.000 | 10.538.704.000.000 | 38.153.119.000.000 | 1,840004719 |
| 27 | WIIM | 2013 | 670 | 2.099.873.760 | 447.652.000.000 | 693.067.000.000 | 993.886.000.000 | 1.229.011.000.000 | 1,264226617 |
| | | 2014 | 625 | 2.099.873.760 | 478.483.000.000 | 753.511.000.000 | 999.717.000.000 | 1.332.908.000.000 | 1,158893262 |
| | | 2015 | 430 | 2.099.873.760 | 394.393.000.000 | 614.820.000.000 | 971.717.000.000 | 1.309.686.000.000 | 0,718066557 |



LAMPIRAN 4

DATA PROFITABILITAS (ROE)

$$\text{ROE} = \frac{\text{LABA SETELAH PAJAK}}{\text{EQUITY}}$$

| NO | KODE PERUSAHAAN | TAHUN | Laba Setelah Pajak(Dlm Jutaan Rupiah) | EQUITY (DLM JUTAAN RUPIAH) | ROE (Persen) |
|----|-----------------|-------|---------------------------------------|----------------------------|--------------|
| 1 | AISA | 2013 | 346.728 | 2.356.773 | 14,71% |
| | | 2014 | 378.142 | 3.592.829 | 10,52% |
| | | 2015 | 373.750 | 3.966.907 | 9,42% |
| 2 | ALDO | 2013 | 22.589 | 139.883 | 16,15% |
| | | 2014 | 21.061 | 159.423 | 13,21% |
| | | 2015 | 24.079 | 170.929 | 14,09% |
| 3 | BIMA | 2013 | -16.150 | -203.968 | 7,92% |
| | | 2014 | 10.049 | -193.919 | -5,18% |
| | | 2015 | -771 | -202.013 | 0,38% |
| 4 | BTON | 2013 | 25.883 | 138.817 | 18,65% |
| | | 2014 | 7.630 | 146.640 | 5,20% |
| | | 2015 | 6.324 | 149.105 | 4,24% |
| 5 | BUDI | 2013 | 42.886 | 885.121 | 4,85% |
| | | 2014 | 28.499 | 913.351 | 3,12% |
| | | 2015 | 21.072 | 1.105.251 | 1,91% |
| 6 | CEKA | 2013 | 65.069 | 528.275 | 12,32% |
| | | 2014 | 41.001 | 537.551 | 7,63% |
| | | 2015 | 106.549 | 639.894 | 16,65% |
| 7 | CPIN | 2013 | 2.528.690 | 9.950.900 | 25,41% |
| | | 2014 | 1.746.644 | 10.943.289 | 15,96% |
| | | 2015 | 1.832.598 | 12.561.427 | 14,59% |
| 8 | DLTA | 2013 | 270.498 | 676.558 | 39,98% |
| | | 2014 | 288.073 | 764.473 | 37,68% |
| | | 2015 | 192.045 | 849.621 | 22,60% |
| 9 | DPNS | 2013 | 42.637 | 223.428 | 19,08% |
| | | 2014 | 17.183 | 236.083 | 7,28% |
| | | 2015 | 9.859 | 241.296 | 4,09% |
| 10 | EKAD | 2013 | 39.451 | 237.708 | 16,60% |
| | | 2014 | 40.756 | 273.199 | 14,92% |
| | | 2015 | 47.040 | 291.961 | 16,11% |
| 11 | FASW | 2013 | -249.058 | 1.557.932 | -15,99% |
| | | 2014 | 86.746 | 1.644.678 | 5,27% |

| NO | KODE PERUSAHAAN | TAHUN | Laba Setelah Pajak(Dlm Jutaan Rupiah) | EQUITY (DLM JUTAAN RUPIAH) | ROE (Persen) |
|----|-----------------|-------|---------------------------------------|----------------------------|----------------|
| | | 2015 | -308.897 | 2.445.346 | -12,63% |
| 12 | GGRM | 2013 | 4.383.932 | 29.416.271 | 14,90% |
| | | 2014 | 5.395.293 | 33.228.720 | 16,24% |
| | | 2015 | 6.452.834 | 38.007.909 | 16,98% |
| 13 | HMSP | 2013 | 10.818.486 | 14.155.035 | 76,43% |
| | | 2014 | 10.181.083 | 13.498.114 | 75,43% |
| | | 2015 | 10.363.308 | 32.016.060 | 32,37% |
| 14 | ICBP | 2013 | 2.235.040 | 13.265.731 | 16,85% |
| | | 2014 | 2.531.681 | 15.039.947 | 16,83% |
| | | 2015 | 2.923.148 | 16.386.911 | 17,84% |
| 15 | IKAI | 2013 | -43.088 | 205.408 | -20,98% |
| | | 2014 | -26.511 | 178.657 | -14,84% |
| | | 2015 | 108.888 | 69.033 | 157,73% |
| 16 | IMAS | 2013 | 621.140 | 6.659.870 | 9,33% |
| | | 2014 | -67.093 | 6.727.023 | -1,00% |
| | | 2015 | 37.849 | 6.479.615 | 0,58% |
| 17 | INTP | 2013 | 5.012.294 | 22.977.687 | 21,81% |
| | | 2014 | 5.274.009 | 24.784.801 | 21,28% |
| | | 2015 | 4.356.661 | 23.865.950 | 18,25% |
| 18 | IPOL | 2013 | 116.607 | 1.856.914 | 6,28% |
| | | 2014 | 51.111 | 1.925.228 | 2,65% |
| | | 2015 | 39.058 | 2.245.465 | 1,74% |
| 19 | JECC | 2013 | 22.554 | 147.660 | 15,27% |
| | | 2014 | 23.845 | 171.355 | 13,92% |
| | | 2015 | 2.465 | 367.756 | 0,67% |
| 20 | JPFA | 2013 | 640.637 | 5.245.222 | 12,21% |
| | | 2014 | 384.846 | 5.289.994 | 7,27% |
| | | 2015 | 524.484 | 6.411.542 | 8,18% |
| 21 | KBRI | 2013 | -24.217 | 693.236 | -3,49% |
| | | 2014 | -17.526 | 677.045 | -2,59% |
| | | 2015 | -155.747 | 521.254 | -29,88% |
| 22 | KRAS | 2013 | -166.872 | 12.908.690 | -1,29% |
| | | 2014 | -1.951.109 | 11.091.270 | -17,59% |
| | | 2015 | -4.785.716 | 26.208.240 | -18,26% |
| 23 | LION | 2013 | 64.761 | 415.784 | 15,58% |
| | | 2014 | 49.002 | 443.979 | 11,04% |
| | | 2015 | 46.019 | 454.805 | 10,12% |
| 24 | LMPI | 2013 | -12.040 | 397.420 | -3,03% |

| NO | KODE PERUSAHAAN | TAHUN | Laba Setelah Pajak(Dlm Jutaan Rupiah) | EQUITY (DLM JUTAAN RUPIAH) | ROE (Persen) |
|----|-----------------|-------|---------------------------------------|----------------------------|---------------|
| | | 2014 | 1.711 | 399.131 | 0,43% |
| | | 2015 | 3.968 | 401.212 | 0,99% |
| 25 | MERK | 2013 | 107.808 | 416.742 | 25,87% |
| | | 2014 | 175.445 | 512.219 | 34,25% |
| | | 2015 | 142.545 | 473.543 | 30,10% |
| 26 | SMGR | 2013 | 5.354.299 | 21.803.976 | 24,56% |
| | | 2014 | 5.573.577 | 25.002.452 | 22,29% |
| | | 2015 | 4.525.441 | 27.440.798 | 16,49% |
| 27 | WIIM | 2013 | 132.322 | 781.359 | 16,93% |
| | | 2014 | 112.305 | 854.425 | 13,14% |
| | | 2015 | 131.081 | 943.709 | 13,89% |



LAMPIRAN 5

DATA KEPEMILIKAN MANAJERIAL

$$\text{KEPMN} = \frac{\text{KEPEMILIKAN SAHAM OLEH DIREKTUR DAN KOMISARIS}}{\text{JUMLAH SAHAM YANG BEREDAR}}$$

| N O | KODE PERUSAHAAN | TAHUN | KEPEMILIKAN SAHAM OLEH DIREKTUR DAN KOMISARIS (DALAM LEMBAR) | SAHAM BEREDAR (DALAM LEMBAR) | KEPEMILIKAN MANAJERIAL (Persen) |
|--------|--------------------|-------|---|---------------------------------------|---------------------------------------|
| 1 | AISA | 2013 | 89.069.234 | 2.926.000.000 | 3,04% |
| | | 2014 | 0 | 2.926.000.000 | 0,00% |
| | | 2015 | 205.233.577 | 3.218.600.000 | 6,38% |
| 2 | ALDO | 2013 | 78.769.204 | 550.000.000 | 14,32% |
| | | 2014 | 107.661.931 | 550.000.000 | 19,57% |
| | | 2015 | 79.767.229 | 550.000.000 | 14,50% |
| 3 | BIMA | 2013 | 0 | 86.000.000 | 0,00% |
| | | 2014 | 0 | 86.000.000 | 0,00% |
| | | 2015 | 0 | 86.000.000 | 0,00% |
| 4 | BTON | 2013 | 17.250.000 | 180.000.000 | 9,58% |
| | | 2014 | 17.250.000 | 180.000.000 | 9,58% |
| | | 2015 | 17.250.000 | 180.000.000 | 9,58% |
| 5 | BUDI | 2013 | 663.000 | 4.098.997.362 | 0,02% |
| | | 2014 | 0 | 4.098.997.362 | 0,00% |
| | | 2015 | 0 | 4.498.997.362 | 0,00% |
| 6 | CEKA | 2013 | 2.250.000 | 297.500.000 | 0,76% |
| | | 2014 | 2.250.000 | 297.500.000 | 0,76% |
| | | 2015 | 0 | 595.000.000 | 0,00% |
| 7 | CPIN | 2013 | 0 | 16.398.000.000 | 0,00% |
| | | 2014 | 0 | 16.398.000.000 | 0,00% |
| | | 2015 | 379.200 | 16.398.000.000 | 0,00% |
| 8 | DLTA | 2013 | 0 | 16.013.181 | 0,00% |
| | | 2014 | 0 | 16.013.182 | 0,00% |
| | | 2015 | 0 | 800.659.050 | 0,00% |
| 9 | DPNS | 2013 | 18.910.440 | 331.129.952 | 5,71% |
| | | 2014 | 11.329 | 331.129.952 | 0,00% |

| N O | KODE PERUSAHAAN | TAHUN | KEPEMILIKAN SAHAM OLEH DIREKTUR DAN KOMISARIS (DALAM LEMBAR) | SAHAM BEREDAR (DALAM LEMBAR) | KEPEMILIKAN MANAJERIAL (Persen) |
|--------|--------------------|-------|---|---------------------------------------|---------------------------------------|
| | | 2015 | 11.329 | 331.129.953 | 0,00% |
| 10 | EKAD | 2013 | 0 | 698.775.000 | 0,00% |
| | | 2014 | 0 | 698.775.000 | 0,00% |
| | | 2015 | 0 | 698.775.000 | 0,00% |
| 11 | FASW | 2013 | 1.876.812.500 | 2.477.888.787 | 75,74% |
| | | 2014 | 1.851.885.000 | 2.477.888.787 | 74,74% |
| | | 2015 | 1.851.885.000 | 2.477.888.787 | 74,74% |
| 12 | GGRM | 2013 | 17.702.200 | 1.924.088.000 | 0,92% |
| | | 2014 | 17.702.200 | 1.924.088.000 | 0,92% |
| | | 2015 | 17.702.200 | 1.924.088.000 | 0,92% |
| 13 | HMSP | 2013 | 0 | 4.383.000.000 | 0,00% |
| | | 2014 | 0 | 4.383.000.000 | 0,00% |
| | | 2015 | 0 | 4.652.723.076 | 0,00% |
| 14 | ICBP | 2013 | 0 | 5.830.954.000 | 0,00% |
| | | 2014 | 0 | 5.830.954.000 | 0,00% |
| | | 2015 | 0 | 5.830.954.000 | 0,00% |
| 15 | IKAI | 2013 | 24.000.000 | 791.383.786 | 3,03% |
| | | 2014 | 24.000.000 | 791.383.786 | 3,03% |
| | | 2015 | 13.000.000 | 791.383.786 | 1,64% |
| 16 | IMAS | 2013 | 0 | 2.765.278.412 | 0,00% |
| | | 2014 | 0 | 2.765.278.412 | 0,00% |
| | | 2015 | 0 | 2.765.278.412 | 0,00% |
| 17 | INTP | 2013 | 0 | 3.681.231.699 | 0,00% |
| | | 2014 | 0 | 3.681.231.699 | 0,00% |
| | | 2015 | 0 | 3.681.231.699 | 0,00% |
| 18 | IPOL | 2013 | 0 | 6.443.379.509 | 0,00% |
| | | 2014 | 0 | 6.443.379.509 | 0,00% |
| | | 2015 | 0 | 6.443.379.509 | 0,00% |
| 19 | JECC | 2013 | 0 | 151.200.000 | 0,00% |
| | | 2014 | 0 | 151.200.000 | 0,00% |
| | | 2015 | 0 | 151.200.000 | 0,00% |
| 20 | JPFA | 2013 | 0 | 10.660.522.910 | 0,00% |

| N O | KODE PERUSAHAAN | TAHUN | KEPEMILIKAN SAHAM OLEH DIREKTUR DAN KOMISARIS (DALAM LEMBAR) | SAHAM BEREDAR (DALAM LEMBAR) | KEPEMILIKAN MANAJERIAL (Persen) |
|--------|--------------------|-------|---|---------------------------------------|---------------------------------------|
| | | 2014 | 0 | 10.640.198.170 | 0,00% |
| | | 2015 | 0 | 10.640.198.170 | 0,00% |
| 21 | KBRI | 2013 | 476.000.000 | 8.687.995.734 | 5,48% |
| | | 2014 | 0 | 8.687.995.734 | 0,00% |
| | | 2015 | 0 | 8.687.995.734 | 0,00% |
| 22 | KRAS | 2013 | 2.300.500 | 15.775.000.000 | 0,01% |
| | | 2014 | 2.290.500 | 15.775.000.000 | 0,01% |
| | | 2015 | 1.133.000 | 15.775.000.000 | 0,01% |
| 23 | LION | 2013 | 129.500 | 52.016.000 | 0,25% |
| | | 2014 | 129.500 | 52.016.000 | 0,25% |
| | | 2015 | 1.295.000 | 520.160.000 | 0,25% |
| 24 | LMPI | 2013 | 168.263 | 1.008.517.669 | 0,02% |
| | | 2014 | 168.263 | 1.008.517.669 | 0,02% |
| | | 2015 | 168.263 | 1.008.517.669 | 0,02% |
| 25 | MERK | 2013 | 250 | 22.400.000 | 0,00% |
| | | 2014 | 0 | 22.400.000 | 0,00% |
| | | 2015 | 0 | 22.400.000 | 0,00% |
| 26 | SMGR | 2013 | 0 | 5.931.520.000 | 0,00% |
| | | 2014 | 58.400 | 5.931.520.000 | 0,00% |
| | | 2015 | 162.700 | 5.931.520.000 | 0,00% |
| 27 | WIIM | 2013 | 516.741.420 | 2.099.873.760 | 24,61% |
| | | 2014 | 516.741.420 | 2.099.873.760 | 24,61% |
| | | 2015 | 516.741.420 | 2.099.873.760 | 24,61% |

LAMPIRAN 6

DATA KEPEMILIKAN INSTITUSI

$$\text{KEPIN} = \frac{\text{KEPEMILIKAN SAHAM OLEH INTITUSI}}{\text{JUMLAH SAHAM YANG BEREDAR}}$$

| NO | KODE PERUSAHAAN | TAHUN | KEPEMILIKAN SAHAM OLEH INSTITUSI (DALAM LEMBAR) | SAHAM BEREDAR (DALAM LEMBAR) | KEPEMILIKAN INSTITUSI Persen |
|----|-----------------|-------|---|------------------------------|------------------------------|
| 1 | AISA | 2013 | 1.630.068.394 | 2.926.000.000 | 55,71% |
| | | 2014 | 1.413.308.595 | 2.926.000.000 | 48,30% |
| | | 2015 | 2.163.320.511 | 3.218.600.000 | 67,21% |
| 2 | ALDO | 2013 | 342.580.769 | 550.000.000 | 62,29% |
| | | 2014 | 343.966.969 | 550.000.000 | 62,54% |
| | | 2015 | 343.966.969 | 550.000.000 | 62,54% |
| 3 | BIMA | 2013 | 76.508.100 | 86.000.000 | 88,96% |
| | | 2014 | 76.508.100 | 86.000.000 | 88,96% |
| | | 2015 | 76.507.100 | 86.000.000 | 88,96% |
| 4 | BTON | 2013 | 147.234.500 | 180.000.000 | 81,80% |
| | | 2014 | 147.234.500 | 180.000.000 | 81,80% |
| | | 2015 | 147.234.500 | 180.000.000 | 81,80% |
| 5 | BUDI | 2013 | 2.159.440.831 | 4.098.997.362 | 52,68% |
| | | 2014 | 2.159.440.831 | 4.098.997.362 | 52,68% |
| | | 2015 | 2.252.568.831 | 4.498.997.362 | 50,07% |
| 6 | CEKA | 2013 | 258.885.500 | 297.500.000 | 87,02% |
| | | 2014 | 258.885.500 | 297.500.000 | 87,02% |
| | | 2015 | 517.771.000 | 595.000.000 | 87,02% |
| 7 | CPIN | 2013 | 9.106.385.410 | 16.398.000.000 | 55,53% |
| | | 2014 | 9.106.385.410 | 16.398.000.000 | 55,53% |
| | | 2015 | 9.106.385.410 | 16.398.000.000 | 55,53% |
| 8 | DLTA | 2013 | 13.545.237 | 16.013.181 | 84,59% |
| | | 2014 | 13.545.237 | 16.013.182 | 84,59% |
| | | 2015 | 677.261.850 | 800.659.050 | 84,59% |
| 9 | DPNS | 2013 | 219.924.173 | 331.129.952 | 66,42% |
| | | 2014 | 216.384.981 | 331.129.952 | 65,35% |
| | | 2015 | 216.384.981 | 331.129.953 | 65,35% |

| NO | KODE PERUSAHAAN | TAHUN | KEPEMILIKAN SAHAM OLEH INSTITUSI (DALAM LEMBAR) | SAHAM BEREDAR (DALAM LEMBAR) | KEPEMILIKAN INSTITUSI Persen |
|----|-----------------|-------|---|------------------------------|------------------------------|
| 10 | EKAD | 2013 | 527.200.720 | 698.775.000 | 75,45% |
| | | 2014 | 527.200.720 | 698.775.000 | 75,45% |
| | | 2015 | 527.200.720 | 698.775.000 | 75,45% |
| 11 | FASW | 2013 | 1.876.812.500 | 2.477.888.787 | 75,74% |
| | | 2014 | 1.851.885.000 | 2.477.888.787 | 74,74% |
| | | 2015 | 1.856.242.100 | 2.477.888.787 | 74,91% |
| 12 | GGRM | 2013 | 253.589.500 | 1.924.088.000 | 13,18% |
| | | 2014 | 253.589.500 | 1.924.088.000 | 13,18% |
| | | 2015 | 253.589.500 | 1.924.088.000 | 13,18% |
| 13 | HMSP | 2013 | 4.303.168.205 | 4.383.000.000 | 98,18% |
| | | 2014 | 4.303.168.205 | 4.383.000.000 | 98,18% |
| | | 2015 | 4.303.768.845 | 4.652.723.076 | 92,50% |
| 14 | ICBP | 2013 | 4.695.839.000 | 5.830.954.000 | 80,53% |
| | | 2014 | 4.695.839.000 | 5.830.954.000 | 80,53% |
| | | 2015 | 4.695.839.000 | 5.830.954.000 | 80,53% |
| 15 | IKAI | 2013 | 623.140.786 | 791.383.786 | 78,74% |
| | | 2014 | 612.933.786 | 791.383.786 | 77,45% |
| | | 2015 | 612.745.986 | 791.383.786 | 77,43% |
| 16 | IMAS | 2013 | 2.475.963.224 | 2.765.278.412 | 89,54% |
| | | 2014 | 2.475.963.224 | 2.765.278.412 | 89,54% |
| | | 2015 | 2.479.277.424 | 2.765.278.412 | 89,66% |
| 17 | INTP | 2013 | 2.357.216.097 | 3.681.231.699 | 64,03% |
| | | 2014 | 2.357.216.097 | 3.681.231.699 | 64,03% |
| | | 2015 | 2.357.216.097 | 3.681.231.699 | 64,03% |
| 18 | IPOL | 2013 | 4.140.322.280 | 6.443.379.509 | 64,26% |
| | | 2014 | 4.140.322.280 | 6.443.379.509 | 64,26% |
| | | 2015 | 4.140.322.280 | 6.443.379.509 | 64,26% |
| 19 | JECC | 2013 | 136.303.300 | 151.200.000 | 90,15% |
| | | 2014 | 136.303.300 | 151.200.000 | 90,15% |
| | | 2015 | 136.303.300 | 151.200.000 | 90,15% |
| 20 | JPFA | 2013 | 6.130.699.735 | 10.660.522.910 | 57,51% |
| | | 2014 | 6.130.699.735 | 10.640.198.170 | 57,62% |
| | | 2015 | 6.178.059.235 | 10.640.198.170 | 58,06% |

| NO | KODE PERUSAHAAN | TAHUN | KEPEMILIKAN SAHAM OLEH INSTITUSI (DALAM LEMBAR) | SAHAM BEREDAR (DALAM LEMBAR) | KEPEMILIKAN INSTITUSI Persen |
|----|-----------------|-------|---|------------------------------|------------------------------|
| 21 | KBRI | 2013 | 2.476.975.224 | 8.687.995.734 | 28,51% |
| | | 2014 | 6.515.996.801 | 8.687.995.734 | 75,00% |
| | | 2015 | 6.515.996.801 | 8.687.995.734 | 75,00% |
| 22 | KRAS | 2013 | 12.620.000.000 | 15.775.000.000 | 80,00% |
| | | 2014 | 12.620.000.000 | 15.775.000.000 | 80,00% |
| | | 2015 | 12.620.000.000 | 15.775.000.000 | 80,00% |
| 23 | LION | 2013 | 30.012.000 | 52.016.000 | 57,70% |
| | | 2014 | 30.012.000 | 52.016.000 | 57,70% |
| | | 2015 | 300.120.000 | 520.160.000 | 57,70% |
| 24 | LMPI | 2013 | 839.839.069 | 1.008.517.669 | 83,27% |
| | | 2014 | 839.839.069 | 1.008.517.669 | 83,27% |
| | | 2015 | 839.839.069 | 1.008.517.669 | 83,27% |
| 25 | MERK | 2013 | 21.164.346 | 22.400.000 | 94,48% |
| | | 2014 | 20.458.246 | 22.400.000 | 91,33% |
| | | 2015 | 388.194.920 | 448.000.000 | 86,65% |
| 26 | SMGR | 2013 | 3.025.406.000 | 5.931.520.000 | 51,01% |
| | | 2014 | 4.210.857.400 | 5.931.520.000 | 70,99% |
| | | 2015 | 4.250.303.118 | 5.931.520.000 | 71,66% |
| 27 | WIIM | 2013 | 871.709.620 | 2.099.873.760 | 41,51% |
| | | 2014 | 977.596.120 | 2.099.873.760 | 46,55% |
| | | 2015 | 871.709.620 | 2.099.873.760 | 41,51% |

LAMPIRAN 7

DATA KOMISARIS INDEPENDEN

$$\text{KOMIN} = \frac{\text{JUMLAH KOMISARIS INDEPENDEN}}{\text{JUMLAH ANGGOTA DEWAN KOMISARIS}}$$

| NO | KODE PERUSAHAAN | TAHUN | JUMLAH KOMISARIS INDEPENDEN | TOTAL ANGGOTA DEWAN KOMISARIS | KOMISARIS INDEPENDEN (Persen) |
|----|-----------------|-------|-----------------------------|-------------------------------|-------------------------------|
| 1 | AISA | 2013 | 2 | 6 | 33,33% |
| | | 2014 | 1 | 5 | 20,00% |
| | | 2015 | 1 | 5 | 20,00% |
| 2 | ALDO | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 3 | 33,33% |
| | | 2015 | 1 | 3 | 33,33% |
| 3 | BIMA | 2013 | 2 | 3 | 66,67% |
| | | 2014 | 2 | 3 | 66,67% |
| | | 2015 | 2 | 3 | 66,67% |
| 4 | BTON | 2013 | 1 | 2 | 50,00% |
| | | 2014 | 1 | 2 | 50,00% |
| | | 2015 | 1 | 2 | 50,00% |
| 5 | BUDI | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 3 | 33,33% |
| | | 2015 | 1 | 3 | 33,33% |
| 6 | CEKA | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 3 | 33,33% |
| | | 2015 | 1 | 3 | 33,33% |
| 7 | CPIN | 2013 | 2 | 6 | 33,33% |
| | | 2014 | 2 | 6 | 33,33% |
| | | 2015 | 2 | 6 | 33,33% |
| 8 | DLTA | 2013 | 2 | 5 | 40,00% |
| | | 2014 | 2 | 5 | 40,00% |
| | | 2015 | 2 | 5 | 40,00% |
| 9 | DPNS | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 3 | 33,33% |

| NO | KODE PERUSAHAAN | TAHUN | JUMLAH KOMISARIS INDEPENDEN | TOTAL ANGGOTA DEWAN KOMISARIS | KOMISARIS INDEPENDEN (Persen) |
|----|-----------------|-------|-----------------------------|-------------------------------|-------------------------------|
| | | 2015 | 1 | 3 | 33,33% |
| 10 | EKAD | 2013 | 1 | 2 | 50,00% |
| | | 2014 | 1 | 2 | 50,00% |
| | | 2015 | 1 | 2 | 50,00% |
| | | 2015 | 1 | 2 | 50,00% |
| 11 | FASW | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 2 | 5 | 40,00% |
| | | 2015 | 2 | 5 | 40,00% |
| 12 | GGRM | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 2 | 4 | 50,00% |
| | | 2015 | 2 | 4 | 50,00% |
| 13 | HMSP | 2013 | 3 | 6 | 50,00% |
| | | 2014 | 3 | 6 | 50,00% |
| | | 2015 | 3 | 6 | 50,00% |
| 14 | ICBP | 2013 | 3 | 7 | 42,86% |
| | | 2014 | 3 | 7 | 42,86% |
| | | 2015 | 2 | 6 | 33,33% |
| 15 | IKAI | 2013 | 1 | 2 | 50,00% |
| | | 2014 | 1 | 2 | 50,00% |
| | | 2015 | 1 | 2 | 50,00% |
| 16 | IMAS | 2013 | 3 | 7 | 42,86% |
| | | 2014 | 3 | 7 | 42,86% |
| | | 2015 | 3 | 7 | 42,86% |
| 17 | INTP | 2013 | 3 | 7 | 42,86% |
| | | 2014 | 3 | 7 | 42,86% |
| | | 2015 | 3 | 7 | 42,86% |
| 18 | IPOL | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 3 | 33,33% |
| | | 2015 | 1 | 3 | 33,33% |
| 19 | JECC | 2013 | 2 | 3 | 66,67% |
| | | 2014 | 2 | 3 | 66,67% |
| | | 2015 | 2 | 3 | 66,67% |

| NO | KODE PERUSAHAAN | TAHUN | JUMLAH KOMISARIS INDEPENDEN | TOTAL ANGGOTA DEWAN KOMISARIS | KOMISARIS INDEPENDEN (Persen) |
|----|-----------------|-------|-----------------------------|-------------------------------|-------------------------------|
| 20 | JPFA | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 3 | 33,33% |
| | | 2015 | 2 | 4 | 50,00% |
| 21 | KBRI | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 2 | 50,00% |
| | | 2015 | 1 | 2 | 50,00% |
| 22 | KRAS | 2013 | 2 | 5 | 40,00% |
| | | 2014 | 2 | 6 | 33,33% |
| | | 2015 | 2 | 6 | 33,33% |
| 23 | LION | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 3 | 33,33% |
| | | 2015 | 1 | 3 | 33,33% |
| 24 | LMPI | 2013 | 1 | 2 | 50,00% |
| | | 2014 | 1 | 2 | 50,00% |
| | | 2015 | 1 | 2 | 50,00% |
| 25 | MERK | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 3 | 33,33% |
| | | 2015 | 1 | 3 | 33,33% |
| 26 | SMGR | 2013 | 2 | 6 | 33,33% |
| | | 2014 | 2 | 7 | 28,57% |
| | | 2015 | 3 | 8 | 37,50% |
| 27 | WIIM | 2013 | 1 | 3 | 33,33% |
| | | 2014 | 1 | 3 | 33,33% |
| | | 2015 | 1 | 3 | 33,33% |

LAMPIRAN 8

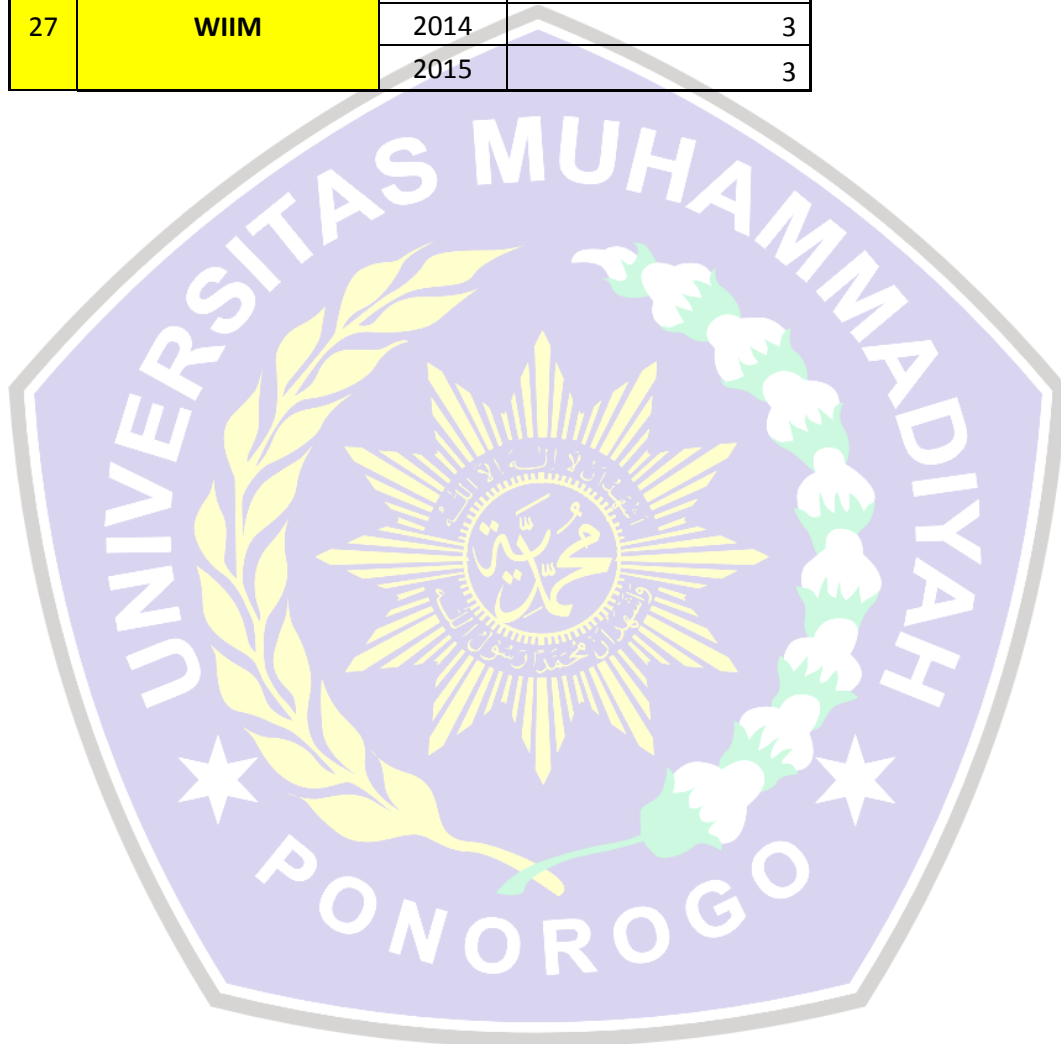
DATA KOMITE AUDIT

KOMAU = JUMLAH KEANGGOTAAN KOMITE AUDIT

| NO | KODE PERUSAHAAN | TAHUN | JUMLAH KOMITE AUDIT |
|----|-----------------|-------|---------------------|
| 1 | AISA | 2013 | 3 |
| | | 2014 | 4 |
| | | 2015 | 4 |
| 2 | ALDO | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 3 | BIMA | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 4 | BTON | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 5 | BUDI | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 6 | CEKA | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 7 | CPIN | 2013 | 5 |
| | | 2014 | 5 |
| | | 2015 | 5 |
| 8 | DLTA | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 9 | DPNS | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 10 | EKAD | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 11 | FASW | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 12 | GGRM | 2013 | 3 |

| NO | KODE PERUSAHAAN | TAHUN | JUMLAH KOMITE AUDIT |
|----|-----------------|-------|------------------------|
| | | 2014 | 3 |
| | | 2015 | 3 |
| 13 | HMSP | 2013 | 3 |
| | | 2014 | 4 |
| | | 2015 | 4 |
| 14 | ICBP | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 15 | IKAI | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 2 |
| 16 | IMAS | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 17 | INTP | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 18 | IPOL | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 19 | JECC | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 20 | JPFA | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 21 | KBRI | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 22 | KRAS | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 23 | LION | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 24 | LMPI | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |
| 25 | MERK | 2013 | 3 |

| NO | KODE PERUSAHAAN | TAHUN | JUMLAH KOMITE AUDIT |
|----|-----------------|-------|------------------------|
| | | 2014 | 3 |
| | | 2015 | 3 |
| 26 | SMGR | 2013 | 6 |
| | | 2014 | 5 |
| | | 2015 | 4 |
| 27 | WIIM | 2013 | 3 |
| | | 2014 | 3 |
| | | 2015 | 3 |



LAMPIRAN 9

ANALISIS DESKRIPTIF STATISTIK

TABEL ANALISIS DESKRIPTIF TOTAL

Descriptive Statistics

| | N | Minimum | Maximum | Mean | Std. Deviation | Variance |
|--------------------|----|----------|----------|----------------|----------------|----------|
| TOBINQ | 81 | -,311004 | 3,583111 | 1,0344195 2 | ,969018196 | .939 |
| ROE | 81 | -,298793 | 1,577333 | ,13216377 | ,231475670 | .054 |
| KEPMN | 81 | ,000000 | ,757420 | ,05057494 | ,149438764 | .022 |
| KEPIN | 81 | ,131797 | ,981786 | ,70303031 | ,186907836 | .035 |
| KOMIN | 81 | ,200 | ,670 | ,40914 | ,106750 | .011 |
| KOMAU | 81 | 2.00 | 6.00 | 3.1852 | .59395 | .353 |
| Valid N (listwise) | 81 | | | | | |

TABEL ANALISIS DESKRIPTIF AISA

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,499388 | 1,468334 | ,86312570 | ,304655473 | ,527678759 |
| ROE | 3 | ,094217 | ,147120 | ,11552863 | ,016113442 | ,027909300 |
| KEPMN | 3 | ,000000 | ,064000 | ,03133333 | ,018487233 | ,032020827 |
| KEPIN | 3 | ,483017 | ,672131 | ,57074869 | ,055017414 | ,095292957 |
| KOMIN | 3 | ,200 | ,330 | ,24333 | ,043333 | ,075056 |
| KOMAU | 3 | 3.00 | 4.00 | 3.6667 | .33333 | .57735 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF ALDO

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|--------------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,238179 | 1,427240 | ,95885608 | ,365698341 | ,633408106 |
| ROE | 3 | ,132108 | ,161485 | ,14482132 | ,008707430 | ,015081711 |
| KEPMN | 3 | ,143000 | ,196000 | ,16133333 | ,017342946 | ,030038864 |
| KEPIN | 3 | ,622874 | ,625394 | ,62455437 | 8,40121333 3E-4 | ,001455133 |
| KOMIN | 3 | ,330 | ,330 | ,33000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF BIMA

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|----------------|--------------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | 2,841771 | 3,147887 | 2,9674667 8 | ,092507497 | ,160227685 |
| ROE | 3 | -,051821 | ,079179 | ,01039169 | ,037958986 | ,065746893 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,889617 | ,889629 | ,88962519 | 3,87600000 0E-6 | 6,713428930E-6 |
| KOMIN | 3 | ,670 | ,670 | ,67000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF BTON

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | -,060093 | ,131268 | ,03436471 | ,055254675 | ,095703905 |
| ROE | 3 | ,042413 | ,186454 | ,09363312 | ,046493490 | ,080529087 |
| KEPMN | 3 | ,096000 | ,096000 | ,09600000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,817969 | ,817969 | ,81796944 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,500 | ,500 | ,50000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF BUDI

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,370848 | ,840444 | ,57651153 | ,138656128 | ,240159459 |
| ROE | 3 | ,019065 | ,048452 | ,03290672 | ,008525912 | ,014767313 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,500682 | ,526822 | ,51810861 | ,008713103 | ,015091538 |
| KOMIN | 3 | ,330 | ,330 | ,33000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF CEKA

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,217337 | ,305567 | ,26833047 | ,026382109 | ,045695153 |
| ROE | 3 | ,076274 | ,166510 | ,12198556 | ,026055852 | ,045130059 |
| KEPMN | 3 | ,000000 | ,007560 | ,00504000 | ,002520000 | ,004364768 |
| KEPIN | 3 | ,870203 | ,870203 | ,87020336 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,330 | ,330 | ,33000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF CPIN

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------------|-------------------|-------------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | 1,952569 | 3,583111 | 2,9033829 6 | ,489824085 | ,848400202 |
| ROE | 3 | ,145891 | ,254117 | ,18653877 | ,034020230 | ,058924767 |
| KEPMN | 3 | ,000000 | 2,000000E- 5 | 6,6666666 7E-6 | 6,6666666 7E-6 | 1,154700538E-5 |
| KEPIN | 3 | ,555335 | ,555335 | ,55533513 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,330 | ,330 | ,33000 | ,000000 | ,000000 |
| KOMAU | 3 | 5.00 | 5.00 | 5.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF DLTA

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|-----------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | -,311004 | 3,497261 | ,96052087 | 1,268371386 | 2,196883683 |
| ROE | 3 | ,226036 | ,399815 | ,33422554 | ,054500298 | ,094397285 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,00000000 | ,00000000 |
| KEPIN | 3 | ,845880 | ,845880 | ,84588045 | 1,7666666665E-8 | 3,059956423E-8 |
| KOMIN | 3 | ,400 | ,400 | ,40000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF DPNS

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-------------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,046871 | ,725732 | ,27969914 | ,223088265 | ,386400209 |
| ROE | 3 | ,040859 | ,190831 | ,10149110 | ,045610760 | ,079000154 |
| KEPMN | 3 | 3,000000E-5 | ,057110 | ,01905667 | ,019026667 | ,032955153 |
| KEPIN | 3 | ,653475 | ,664163 | ,65703725 | ,003562742 | ,006170851 |
| KOMIN | 3 | ,330 | ,330 | ,33000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF EKAD

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|------------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,533416 | 2,258679 | 1,22543518 | ,526453085 | ,911843492 |
| ROE | 3 | ,149181 | ,165964 | ,15875406 | ,004986999 | ,008637735 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,754464 | ,754464 | ,75446420 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,500 | ,500 | ,50000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF FASW

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|------------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,774646 | 1,395123 | 1,14487240 | ,188894568 | ,327174990 |
| ROE | 3 | -,159864 | ,052743 | -,07781380 | ,065992928 | ,114303103 |
| KEPMN | 3 | ,747360 | ,757420 | ,75071333 | ,003353333 | ,005808144 |
| KEPIN | 3 | ,747364 | ,757424 | ,75130351 | ,003102072 | ,005372947 |
| KOMIN | 3 | ,330 | ,400 | ,37667 | ,023333 | ,040415 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF GGRM**Descriptive Statistics**

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|------------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | 1,926376 | 2,370136 | 2,09358325 | ,139281647 | ,241242890 |
| ROE | 3 | ,149031 | ,169776 | ,16039177 | ,006069634 | ,010512914 |
| KEPMN | 3 | ,009200 | ,009200 | ,00920000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,131797 | ,131797 | ,13179725 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,330 | ,500 | ,44333 | ,056667 | ,098150 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF HMSP**Descriptive Statistics**

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,335513 | ,894737 | ,65572800 | ,166461923 | ,288320508 |
| ROE | 3 | ,323691 | ,764285 | ,61407865 | ,145222706 | ,251533105 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,925000 | ,981786 | ,96285736 | ,018928679 | ,032785434 |
| KOMIN | 3 | ,500 | ,500 | ,50000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 4.00 | 3.6667 | .33333 | .57735 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF ICBP

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|----------------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | 1,377061 | 1,496619 | 1,4353926 0 | ,034543766 | ,059831559 |
| ROE | 3 | ,168330 | ,178383 | ,17173193 | ,003325875 | ,005760585 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,805329 | ,805329 | ,80532945 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,330 | ,430 | ,39667 | ,033333 | ,057735 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF IKAI

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,706443 | ,927608 | ,78523945 | ,071320025 | ,123529906 |
| ROE | 3 | -,209768 | 1,577333 | ,40639140 | ,585738629 | 1,014529065 |
| KEPMN | 3 | ,016430 | ,030330 | ,02569667 | ,004633333 | ,008025169 |
| KEPIN | 3 | ,774272 | ,787407 | ,77872902 | ,004339312 | ,007515909 |
| KOMIN | 3 | ,500 | ,500 | ,50000 | ,000000 | ,000000 |
| KOMAU | 3 | 2.00 | 3.00 | 2.6667 | .33333 | .57735 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF IMAS

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|--------------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,616647 | ,988957 | ,80966512 | ,107695599 | ,186534249 |
| ROE | 3 | -,009974 | ,093266 | ,02971122 | ,032103702 | ,055605242 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,895376 | ,896574 | ,89577525 | 3,99501666 7E-4 | 6,919571844E-4 |
| KOMIN | 3 | ,430 | ,430 | ,43000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF INTP

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|----------------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | 2,325742 | 2,828797 | 2,6147990 8 | ,149990504 | ,259791173 |
| ROE | 3 | ,182547 | ,218137 | ,20449222 | ,011080509 | ,019192004 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,640334 | ,640334 | ,64033353 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,430 | ,430 | ,43000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF IPOL

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,346795 | ,432340 | ,40286930 | ,028049217 | ,048582669 |
| ROE | 3 | ,017394 | ,062796 | ,03557944 | ,013862530 | ,024010606 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,642570 | ,642570 | ,64256999 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,330 | ,330 | ,33000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF JECC

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,448201 | ,772646 | ,64221846 | ,098908899 | ,171315239 |
| ROE | 3 | ,006703 | ,152743 | ,09953372 | ,046580882 | ,080680455 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,901477 | ,901477 | ,90147685 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,670 | ,670 | ,67000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF JPFA

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|----------------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,777176 | 1,233511 | 1,0212850 4 | ,132693609 | ,229832073 |
| ROE | 3 | ,072750 | ,122137 | ,09223005 | ,015180263 | ,026292986 |
| KEPMN | 3 | ,000000 | ,000000 | ,00000000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,575084 | ,580634 | ,57730035 | ,001696651 | ,002938686 |
| KOMIN | 3 | ,330 | ,500 | ,38667 | ,056667 | ,098150 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF KBRI

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|------------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,578305 | ,810156 | ,70533062 | ,067843779 | ,117508872 |
| ROE | 3 | -,298793 | -,025886 | -,11987073 | ,089499204 | ,155017168 |
| KEPMN | 3 | ,000000 | ,054790 | ,01826333 | ,018263333 | ,031633021 |
| KEPIN | 3 | ,285103 | ,750000 | ,59503439 | ,154965606 | ,268408304 |
| KOMIN | 3 | ,330 | ,500 | ,44333 | ,056667 | ,098150 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF KRAS

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-------------|-------------|--------------|--------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,471309 | ,671185 | ,57523007 | ,057836646 | ,100176009 |
| ROE | 3 | -,182603 | -,012927 | -,12381484 | ,055477489 | ,096089830 |
| KEPMN | 3 | 7,000000E-5 | 1,500000E-4 | 1,2333333E-4 | 2,6666666E-5 | 4,618802154E-5 |
| KEPIN | 3 | ,800000 | ,800000 | ,80000000 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,330 | ,400 | ,35333 | ,023333 | ,040415 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF LION

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|-----------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | -,304736 | ,578581 | ,01845666 | ,281166909 | ,486995371 |
| ROE | 3 | ,101184 | ,155756 | ,12243682 | ,016869493 | ,029218819 |
| KEPMN | 3 | ,002490 | ,002490 | ,00249000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,576976 | ,576976 | ,57697632 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,330 | ,330 | ,33000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF LMPI

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-------------|-------------|---------------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,320303 | ,489101 | ,40405331 | ,048732189 | ,084406627 |
| ROE | 3 | -,030295 | ,009890 | -,00537285 | ,012565816 | ,021764632 |
| KEPMN | 3 | 1,700000E-4 | 1,700000E-4 | 1,70000000E-4 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,832746 | ,832746 | ,83274601 | ,000000000 | ,000000000 |
| KOMIN | 3 | ,500 | ,500 | ,50000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF MERK

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-------------|---------------|---------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | -,096994 | ,082487 | -,00623367 | ,051821785 | ,089757965 |
| ROE | 3 | ,258692 | ,342520 | ,30074334 | ,024199183 | ,041914215 |
| KEPMN | 3 | ,000000 | 1,000000E-5 | 3,33333333E-6 | 3,33333333E-6 | 5,773502692E-6 |
| KEPIN | 3 | ,866507 | ,944837 | ,90821932 | ,022755090 | ,039412971 |
| KOMIN | 3 | ,330 | ,330 | ,33000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF SMGR

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-------------|---------------|----------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | 1,840005 | 2,972109 | 2,54208189 | ,353988448 | ,613125977 |
| ROE | 3 | ,164917 | ,245565 | ,21113433 | ,024015638 | ,041596305 |
| KEPMN | 3 | ,000000 | 3,000000E-5 | 1,33333333E-5 | 8,819171037E-6 | 1,527525232E-5 |
| KEPIN | 3 | ,510056 | ,716562 | ,64551000 | ,067754320 | ,117353924 |
| KOMIN | 3 | ,290 | ,380 | ,33333 | ,026034 | ,045092 |
| KOMAU | 3 | 4.00 | 6.00 | 5.0000 | .57735 | 1.00000 |
| Valid N (listwise) | 3 | | | | | |

TABEL ANALISIS DESKRIPTIF WIIM

Descriptive Statistics

| | N | Minimum | Maximum | Mean | | Std. Deviation |
|--------------------|-----------|-----------|-----------|------------|------------|----------------|
| | Statistic | Statistic | Statistic | Statistic | Std. Error | Statistic |
| TOBINQ | 3 | ,718067 | 1,264227 | 1,04706215 | ,167284540 | ,289745322 |
| ROE | 3 | ,131439 | ,169349 | ,14656254 | ,011594770 | ,020082730 |
| KEPMN | 3 | ,246080 | ,246080 | ,24608000 | ,000000000 | ,000000000 |
| KEPIN | 3 | ,415125 | ,465550 | ,43193317 | ,016808391 | ,029112988 |
| KOMIN | 3 | ,330 | ,330 | ,33000 | ,000000 | ,000000 |
| KOMAU | 3 | 3.00 | 3.00 | 3.0000 | .00000 | .00000 |
| Valid N (listwise) | 3 | | | | | |

LAMPIRAN 10

UJI ASUMSI KLASIK DAN REGRESI
PERSAMAAN SUBSTRUKTUR 1 DAN SUBSTRUKTUR 2

Tabel Uji Normalitas Substruktur 1
One-Sample Kolmogorov-Smirnov Test

| | | Unstandardized Residual |
|---------------------------------|----------------|----------------------------|
| N | | 81 |
| Normal Parameters ^a | Mean | .0000000 |
| | Std. Deviation | .22806888 |
| Most Extreme Differences | Absolute | .207 |
| | Positive | .207 |
| | Negative | -.143 |
| Kolmogorov-Smirnov Z | | 1.861 |
| Asymp. Sig. (2-tailed) | | .073 |
| a. Test distribution is Normal. | | |
| | | |

Tabel Uji Normalitas Substruktur 2
One-Sample Kolmogorov-Smirnov Test

| | | Unstandardized Residual |
|---------------------------------|----------------|----------------------------|
| N | | 81 |
| Normal Parameters ^a | Mean | .0000000 |
| | Std. Deviation | .76913848 |
| Most Extreme Differences | Absolute | .111 |
| | Positive | .111 |
| | Negative | -.065 |
| Kolmogorov-Smirnov Z | | .995 |
| Asymp. Sig. (2-tailed) | | .275 |
| a. Test distribution is Normal. | | |
| | | |

Tabel Uji Multikolinearitas Substruktur 1

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|-------------------------|-------|
| | | B | Std. Error | Beta | | | Tolerance | VIF |
| 1 | (Constant) | .129 | .205 | | .629 | .531 | | |
| | KEPMN | -.261 | .177 | -.168 | -1.472 | .145 | .965 | 1.036 |
| | KOMIN | .030 | .255 | .014 | .118 | .907 | .910 | 1.099 |
| | KOMAU | .001 | .046 | .003 | .030 | .976 | .916 | 1.092 |

a. Dependent Variable: ROE

Tabel Uji Multikolinearitas Substruktur 2

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|-------------------------|-------|
| | | B | Std. Error | Beta | | | Tolerance | VIF |
| 1 | (Constant) | -2.099 | .740 | | -2.836 | .006 | | |
| | KEPMN | .581 | .613 | .089 | .946 | .347 | .938 | 1.066 |
| | KOMIN | 4.031 | .944 | .444 | 4.269 | .000 | .776 | 1.288 |
| | KOMAU | .826 | .156 | .506 | 5.283 | .000 | .914 | 1.094 |
| | KEPIN | -1.748 | .523 | -.337 | -3.340 | .001 | .824 | 1.213 |
| | ROE | .295 | .391 | .070 | .754 | .453 | .962 | 1.039 |

a. Dependent Variable: TOBINQ

Tabel Uji Autokorelasi Substruktur 1

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1 | .171 ^a | .099 | .089 | .232469328 | 1.834 |

a. Predictors: (Constant), KOMAU, KEPMN, KOMIN

b. Dependent Variable: ROE

Tabel Uji Autokorelasi Substruktur 2

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1 | .609 ^a | .371 | .329 | ,794362811 | 1.915 |

a. Predictors: (Constant), ROE, KOMAU, KEPIN, KEPMN, KOMIN

b. Dependent Variable: TOBINQ

Tabel Uji Heterokedastisitas Substruktur 1

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | .183 | .161 | | 1.140 | .258 |
| | KEPMN | -.068 | .139 | -.054 | -.486 | .628 |
| | KOMIN | .283 | .201 | .162 | 1.409 | .163 |
| | KOMAU | -.052 | .036 | -.167 | -1.453 | .150 |

a. Dependent Variable: AbsRoe

Tabel Uji Heterokedastisitas Substruktur 2

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | -.666 | .437 | | -1.527 | .131 |
| | KEPMN | -.200 | .362 | -.060 | -.553 | .582 |
| | KOMIN | 1.648 | .557 | .356 | 2.959 | .054 |
| | KOMAU | .145 | .092 | .175 | 1.576 | .119 |
| | KEPIN | .159 | .309 | .060 | .515 | .608 |
| | ROE | .093 | .231 | .044 | .404 | .687 |

a. Dependent Variable: AbsTobinq

Tabel Uji Statistik F Substruktur 1**ANOVA^b**

| Model | | Sum of Squares | df | Mean Square | F | Sig. |
|-------|------------|----------------|----|-------------|------|-------------------|
| 1 | Regression | .125 | 3 | .042 | .773 | .513 ^a |
| | Residual | 4.161 | 77 | .054 | | |
| | Total | 4.286 | 80 | | | |

a. Predictors: (Constant), KOMAU, KEPMN, KOMIN

b. Dependent Variable: ROE

Tabel Uji Statistik F Substruktur 2**ANOVA^b**

| Model | | Sum of Squares | df | Mean Square | F | Sig. |
|-------|------------|----------------|----|-------------|-------|-------------------|
| 1 | Regression | 27.914 | 5 | 5.583 | 8.847 | .000 ^a |
| | Residual | 47.326 | 75 | .631 | | |
| | Total | 75.240 | 80 | | | |

a. Predictors: (Constant), ROE, KOMAU, KEPIN, KEPMN, KOMIN

b. Dependent Variable: TOBINQ

