

# LAMPIRAN



## LAMPIRAN 1

**HASIL PERHITUNGAN PROFITABILITAS (ROA)  
PERIODE 2011-2015**

No.	Kode Emiten	Tahun	Laba Setelah Pajak (Jutaan Rupiah)	Total Aktiva (Jutaan Rupiah)	Rasio ROA
			(a)	(b)	(a) / (b)
1	AALI	2011	Rp 2.498.565	Rp 10.204.495	0,245
		2012	Rp 2.520.266	Rp 12.419.820	0,203
		2013	Rp 1.903.088	Rp 14.963.190	0,127
		2014	Rp 2.621.275	Rp 18.558.329	0,141
		2015	Rp 695.684	Rp 21.512.371	0,032
2	BBCA	2011	Rp 10.817.798	Rp 381.908.353	0,028
		2012	Rp 11.718.460	Rp 442.994.197	0,026
		2013	Rp 14.256.239	Rp 496.849.327	0,029
		2014	Rp 16.511.670	Rp 553.155.534	0,030
		2015	Rp 18.035.768	Rp 594.372.770	0,030
3	BBNI	2011	Rp 5.808.218	Rp 299.058.161	0,019
		2012	Rp 7.048.362	Rp 333.303.506	0,021
		2013	Rp 9.057.941	Rp 386.654.815	0,023
		2014	Rp 10.829.379	Rp 416.573.708	0,026
		2015	Rp 9.140.532	Rp 508.595.288	0,018
4	CPIN	2011	Rp 2.362.497	Rp 8.848.204	0,267
		2012	Rp 2.680.872	Rp 12.348.627	0,217
		2013	Rp 2.528.690	Rp 15.722.197	0,161
		2014	Rp 1.746.644	Rp 20.862.439	0,084
		2015	Rp 1.832.598	Rp 24.684.915	0,074
5	GGRM	2011	Rp 4.958.102	Rp 39.088.705	0,127
		2012	Rp 4.068.711	Rp 41.509.325	0,098
		2013	Rp 4.383.932	Rp 50.770.251	0,086
		2014	Rp 5.395.293	Rp 58.220.600	0,093
		2015	Rp 6.458.516	Rp 63.505.413	0,102
6	INDF	2011	Rp 4.891.673	Rp 53.585.933	0,091
		2012	Rp 4.779.446	Rp 59.324.207	0,081
		2013	Rp 3.416.635	Rp 78.092.789	0,044
		2014	Rp 5.146.323	Rp 85.938.885	0,060
		2015	Rp 3.709.501	Rp 91.831.526	0,040
7	INTP	2011	Rp 3.601.516	Rp 18.151.331	0,198
		2012	Rp 4.763.388	Rp 22.755.160	0,209

		2013	Rp 5.012.294	Rp 26.607.241	0,188
		2014	Rp 5.293.416	Rp 28.884.635	0,183
		2015	Rp 4.356.661	Rp 27.638.360	0,158
8	JSMR	2011	Rp 1.318.824	Rp 21.432.134	0,062
		2012	Rp 1.535.812	Rp 24.753.551	0,062
		2013	Rp 1.237.821	Rp 28.366.345	0,044
		2014	Rp 1.215.332	Rp 31.857.948	0,038
		2015	Rp 1.319.201	Rp 36.724.982	0,036
9	KLBF	2011	Rp 1.522.957	Rp 8.274.554	0,184
		2012	Rp 1.775.099	Rp 9.417.957	0,188
		2013	Rp 1.970.452	Rp 11.315.061	0,174
		2014	Rp 2.121.091	Rp 12.425.032	0,171
		2015	Rp 2.057.694	Rp 13.696.417	0,150
10	LPKR	2011	Rp 814.094	Rp 18.259.171	0,045
		2012	Rp 1.322.847	Rp 24.869.296	0,053
		2013	Rp 1.592.491	Rp 31.300.362	0,051
		2014	Rp 3.135.216	Rp 37.761.221	0,083
		2015	Rp 1.024.121	Rp 41.326.558	0,025
11	LSIP	2011	Rp 1.701.513	Rp 6.791.859	0,251
		2012	Rp 1.115.539	Rp 7.551.796	0,148
		2013	Rp 768.625	Rp 7.974.876	0,096
		2014	Rp 916.695	Rp 8.655.146	0,106
		2015	Rp 623.309	Rp 8.848.792	0,070
12	SMGR	2011	Rp 3.955.273	Rp 19.661.603	0,201
		2012	Rp 4.926.640	Rp 26.579.084	0,185
		2013	Rp 5.354.299	Rp 30.792.884	0,174
		2014	Rp 5.573.577	Rp 34.314.666	0,162
		2015	Rp 4.662.164	Rp 38.153.119	0,122
13	UNTR	2011	Rp 5.899.506	Rp 46.440.062	0,127
		2012	Rp 5.753.342	Rp 50.300.633	0,114
		2013	Rp 4.798.778	Rp 57.362.244	0,084
		2014	Rp 4.839.970	Rp 60.292.031	0,080
		2015	Rp 2.792.439	Rp 61.715.399	0,045
14	UNVR	2011	Rp 4.839.145	Rp 10.482.312	0,462
		2012	Rp 4.164.304	Rp 11.984.979	0,347
		2013	Rp 5.352.625	Rp 13.348.188	0,401
		2014	Rp 5.738.523	Rp 14.280.670	0,402
		2015	Rp 5.851.805	Rp 15.729.945	0,372

Sumber Data: Data Sekunder diolah 2017

## LAMPIRAN 2

**HASIL PERHITUNGAN *FINANCIAL LEVERAGE* (DAR)  
PERIODE 2011-2015**

No.	Kode Emiten	Tahun	Total Hutang (Jutaan Rupiah)	Total Aktiva (Jutaan Rupiah)	Rasio DAR
			(a)	(b)	(a) / (b)
1	AALI	2011	Rp 1.778.337	Rp 10.204.495	0,174
		2012	Rp 3.054.409	Rp 12.419.820	0,246
		2013	Rp 4.695.331	Rp 14.963.190	0,314
		2014	Rp 6.720.843	Rp 18.558.329	0,362
		2015	Rp 9.813.584	Rp 21.512.371	0,456
2	BBCA	2011	Rp 339.165.506	Rp 381.908.353	0,888
		2012	Rp 390.067.244	Rp 442.994.197	0,881
		2013	Rp 430.893.993	Rp 496.849.327	0,867
		2014	Rp 472.550.777	Rp 553.155.534	0,854
		2015	Rp 501.945.424	Rp 594.372.770	0,844
3	BBNI	2011	Rp 261.215.137	Rp 299.058.161	0,873
		2012	Rp 289.778.215	Rp 333.303.506	0,869
		2013	Rp 338.971.310	Rp 386.654.815	0,877
		2014	Rp 341.148.654	Rp 416.573.708	0,819
		2015	Rp 405.266.139	Rp 508.595.288	0,797
4	CPIN	2011	Rp 2.658.734	Rp 8.848.204	0,300
		2012	Rp 4.172.163	Rp 12.348.627	0,338
		2013	Rp 5.771.297	Rp 15.722.197	0,367
		2014	Rp 9.919.150	Rp 20.862.439	0,475
		2015	Rp 12.123.488	Rp 24.684.915	0,491
5	GGRM	2011	Rp 14.537.777	Rp 39.088.705	0,372
		2012	Rp 14.903.612	Rp 41.509.325	0,359
		2013	Rp 21.353.980	Rp 50.770.251	0,421
		2014	Rp 24.991.880	Rp 58.220.600	0,429
		2015	Rp 25.497.504	Rp 63.505.413	0,402
6	INDF	2011	Rp 21.975.708	Rp 53.585.933	0,410
		2012	Rp 25.181.533	Rp 59.324.207	0,424
		2013	Rp 39.719.660	Rp 78.092.789	0,509
		2014	Rp 44.710.509	Rp 85.938.885	0,520
		2015	Rp 48.709.933	Rp 91.831.526	0,530
7	INTP	2011	Rp 2.417.380	Rp 18.151.331	0,133
		2012	Rp 3.336.422	Rp 22.755.160	0,147

		2013	Rp 3.629.554	Rp 26.607.241	0,136
		2014	Rp 4.307.622	Rp 28.884.635	0,149
		2015	Rp 3.772.410	Rp 27.638.360	0,136
8	JSMR	2011	Rp 12.191.853	Rp 21.432.134	0,569
		2012	Rp 14.965.766	Rp 24.753.551	0,605
		2013	Rp 17.499.365	Rp 28.366.345	0,617
		2014	Rp 20.432.952	Rp 31.857.948	0,641
		2015	Rp 24.356.318	Rp 36.724.982	0,663
9	KLBF	2011	Rp 1.758.619	Rp 8.274.554	0,213
		2012	Rp 2.046.314	Rp 9.417.957	0,217
		2013	Rp 2.815.103	Rp 11.315.061	0,249
		2014	Rp 2.607.557	Rp 12.425.032	0,210
		2015	Rp 2.758.131	Rp 13.696.417	0,201
10	LPKR	2011	Rp 8.850.153	Rp 18.259.171	0,485
		2012	Rp 13.399.189	Rp 24.869.296	0,539
		2013	Rp 17.122.789	Rp 31.300.362	0,547
		2014	Rp 20.114.772	Rp 37.761.221	0,533
		2015	Rp 22.409.794	Rp 41.326.558	0,542
11	LSIP	2011	Rp 952.435	Rp 6.791.859	0,140
		2012	Rp 1.272.083	Rp 7.551.796	0,168
		2013	Rp 1.360.889	Rp 7.974.876	0,171
		2014	Rp 1.436.312	Rp 8.655.146	0,166
		2015	Rp 1.510.814	Rp 8.848.792	0,171
12	SMGR	2011	Rp 5.046.506	Rp 19.661.603	0,257
		2012	Rp 8.414.229	Rp 26.579.084	0,317
		2013	Rp 8.988.908	Rp 30.792.884	0,292
		2014	Rp 9.312.214	Rp 34.314.666	0,271
		2015	Rp 10.712.321	Rp 38.153.119	0,281
13	UNTR	2011	Rp 18.936.114	Rp 46.440.062	0,408
		2012	Rp 18.000.076	Rp 50.300.633	0,358
		2013	Rp 21.713.346	Rp 57.362.244	0,379
		2014	Rp 21.715.297	Rp 60.292.031	0,360
		2015	Rp 22.465.074	Rp 61.715.399	0,364
14	UNVR	2011	Rp 6.801.375	Rp 10.482.312	0,649
		2012	Rp 8.016.614	Rp 11.984.979	0,669
		2013	Rp 9.093.518	Rp 13.348.188	0,681
		2014	Rp 9.681.888	Rp 14.280.670	0,678
		2015	Rp 10.902.585	Rp 15.729.945	0,693

Sumber Data: Data Sekunder diolah 2017

## LAMPIRAN 3

**HASIL PERHITUNGAN KEPEMILIKAN INSTITUSIONAL  
PERIODE 2011-2015**

No.	Kode Emiten	Tahun	Jumlah Saham Institusi (Lembar)	Jumlah Saham Beredar (Lembar)	INST
			(a)	(b)	(a) / (b)
1	AALI	2011	1.254.831.088	1.574.745.000	0,797
		2012	1.254.831.088	1.574.745.000	0,797
		2013	1.254.831.088	1.574.745.000	0,797
		2014	1.254.831.088	1.574.745.000	0,797
		2015	1.254.831.088	1.574.745.000	0,797
2	BBCA	2011	11.625.990.000	24.655.010.000	0,472
		2012	11.625.990.000	24.655.010.000	0,472
		2013	11.625.990.000	24.655.010.000	0,472
		2014	11.625.990.000	24.655.010.000	0,472
		2015	11.625.990.000	24.655.010.000	0,472
3	BBNI	2011	18.190.195.450	18.648.656.458	0,975
		2012	18.190.195.450	18.648.656.458	0,975
		2013	18.190.195.450	18.648.656.458	0,975
		2014	18.229.231.733	18.648.656.458	0,978
		2015	17.976.936.480	18.648.656.458	0,964
4	CPIN	2011	9.106.385.410	16.398.000.000	0,555
		2012	9.106.385.410	16.398.000.000	0,555
		2013	9.106.385.410	16.398.000.000	0,555
		2014	9.106.385.410	16.398.000.000	0,555
		2015	9.106.385.410	16.398.000.000	0,555
5	GGRM	2011	1.453.589.500	1.924.088.000	0,755
		2012	1.453.589.500	1.924.088.000	0,755
		2013	1.453.589.500	1.924.088.000	0,755
		2014	1.453.589.500	1.924.088.000	0,755
		2015	1.453.589.500	1.924.088.000	0,755
6	INDF	2011	4.396.103.450	8.780.426.500	0,501
		2012	4.396.103.450	8.780.426.500	0,501
		2013	4.396.103.450	8.780.426.500	0,501
		2014	4.396.103.450	8.780.426.500	0,501
		2015	4.396.103.450	8.780.426.500	0,501
7	INTP	2011	2.357.216.097	3.681.231.699	0,640
		2012	2.357.216.097	3.681.231.699	0,640



		2013	2.357216.097	3.681.231.699	0,640
		2014	2.357.216.097	3.681.231.699	0,640
		2015	2.357.216.097	3.681.231.699	0,640
8	JSMR	2011	4.894.289.500	6.800.000.000	0,720
		2012	4.875.689.500	6.800.000.000	0,717
		2013	4.908.751.000	6.800.000.000	0,722
		2014	4.760.000.000	6.800.000.000	0,700
		2015	4.948.688.200	6.800.000.000	0,728
9	KLBF	2011	5.309.831.017	10.156.014.422	0,523
		2012	26.549.155.085	50.780.072.110	0,523
		2013	26.581.655.085	46.875.122.110	0,567
		2014	26.584.505.085	46.875.122.110	0,567
		2015	26.572.005.085	46.875.122.110	0,567
10	LPKR	2011	4.126.619.908	23.077.689.619	0,179
		2012	4.126.619.908	23.077.689.619	0,179
		2013	4.126.619.908	23.077.689.619	0,179
		2014	5.338.899.908	23.077.689.619	0,231
		2015	5.338.899.908	23.077.689.619	0,231
11	LSIP	2011	4.058.425.010	6.822.863.965	0,595
		2012	4.058.425.010	6.822.863.965	0,595
		2013	4.058.425.010	6.822.863.965	0,595
		2014	4.058.425.010	6.822.863.965	0,595
		2015	4.065.995.310	6.822.863.965	0,596
12	SMGR	2011	3.025.406.000	5.931.520.000	0,510
		2012	3.025.406.000	5.931.520.000	0,510
		2013	3.025.406.000	5.931.520.000	0,510
		2014	3.025.406.000	5.931.520.000	0,510
		2015	3.025.406.000	5.931.520.000	0,510
13	UNTR	2011	2.219.317.358	3.730.135.136	0,595
		2012	2.219.317.358	3.730.135.136	0,595
		2013	2.219.317.358	3.730.135.136	0,595
		2014	2.219.317.358	3.730.135.136	0,595
		2015	2.219.317.358	3.730.135.136	0,595
14	UNVR	2011	6.484.877.500	7.630.000.000	0,850
		2012	6.484.877.500	7.630.000.000	0,850
		2013	6.484.877.500	7.630.000.000	0,850
		2014	6.484.877.500	7.630.000.000	0,850
		2015	6.484.877.500	7.630.000.000	0,850

Sumber Data: Data Sekunder diolah 2017

## LAMPIRAN 4

**HASIL PERHITUNGAN INDEKS ECKEL  
PERIODE 2011-2015**

No.	Kode Emiten	Tahun	Laba Bersih (I) (Jutaan Rupiah)	Rata-Rata (ΔI)	STD DEV (ΔI)	Penjualan (S) (Jutaan Rupiah)	Rata-Rata (ΔS)	STD DEV (ΔS)	CV ΔI	CV ΔS	Indeks Eckel	Keterangan
1	AALI	2009	Rp 1.729.648			Rp 7.424.283						
		2010	Rp 2.103.652			Rp 8.843.721						
		2011	Rp 2.498.565	Rp 2.110.622	Rp 384.506	Rp 10.772.582	Rp 9.013.529	Rp 1.680.596	0,182	0,186	0,977	Perata
		2012	Rp 2.520.266	Rp 2.374.161	Rp 234.519	Rp 11.564.319	Rp 10.393.541	Rp 1.399.345	0,099	0,135	0,734	Perata
		2013	Rp 1.903.088	Rp 2.307.306	Rp 350.231	Rp 12.674.999	Rp 11.670.633	Rp 955.654	0,152	0,082	1,854	Bukan Perata
		2014	Rp 2.621.275	Rp 2.348.210	Rp 388.781	Rp 16.305.831	Rp 13.515.050	Rp 2.479.869	0,166	0,183	0,902	Perata
		2015	Rp 695.684	Rp 1.740.016	Rp 973.098	Rp 13.059.216	Rp 14.013.349	Rp 1.994.621	0,559	0,142	3,929	Bukan Perata
2	BBCA	2009	Rp 6.807.242			Rp 22.081.673						
		2010	Rp 8.479.273			Rp 20.660.602						
		2011	Rp 10.817.798	Rp 8.701.438	Rp 2.014.487	Rp 24.566.852	Rp 22.436.376	Rp 1.977.134	0,232	0,088	2,627	Bukan Perata
		2012	Rp 11.718.460	Rp 10.338.510	Rp 1.671.936	Rp 28.885.290	Rp 24.704.248	Rp 4.114.065	0,162	0,167	0,971	Perata
		2013	Rp 14.256.239	Rp 12.264.166	Rp 1.782.993	Rp 34.277.149	Rp 29.243.097	Rp 4.865.027	0,145	0,166	0,874	Perata
		2014	Rp 16.511.670	Rp 14.162.123	Rp 2.397.991	Rp 43.771.256	Rp 35.644.565	Rp 7.536.602	0,169	0,211	0,801	Perata
		2015	Rp 18.035.768	Rp 16.267.892	Rp 1.901.521	Rp 47.081.728	Rp 41.710.044	Rp 6.646.484	0,117	0,159	0,734	Perata
3	BBNI	2009	Rp 2.486.719			Rp 19.446.766						
		2010	Rp 4.103.198			Rp 18.837.397						
		2011	Rp 5.808.218	Rp 4.132.712	Rp 1.660.946	Rp 20.691.796	Rp 19.658.653	Rp 945.183	0,402	0,048	8,359	Bukan Perata
		2012	Rp 7.048.362	Rp 5.653.259	Rp 1.478.684	Rp 22.704.515	Rp 20.744.569	Rp 1.934.099	0,262	0,093	2,805	Bukan Perata



		2013	Rp 9.057.941	Rp 7.304.840	Rp 1.639.973	Rp 26.450.708	Rp 23.282.340	Rp 2.922.615	0,225	0,126	1,788	Bukan Perata
		2014	Rp 10.829.379	Rp 8.978.561	Rp 1.891.758	Rp 33.364.942	Rp 27.506.722	Rp 5.408.100	0,211	0,197	1,072	Bukan Perata
		2015	Rp 9.140.532	Rp 9.675.951	Rp 999.751	Rp 25.560.196	Rp 28.458.615	Rp 4.272.269	0,103	0,150	0,688	Perata
4	CPIN	2009	Rp 1.619.418			Rp 14.569.267						
		2010	Rp 2.219.61			Rp 15.077.822						
		2011	Rp 2.362.497	Rp 2.067.259	Rp 394.344	Rp 17.957.972	Rp 15.868.354	Rp 1.827.440	0,191	0,115	1,656	Bukan Perata
		2012	Rp 2.680.872	Rp 2.421.077	Rp 236.022	Rp 21.310.925	Rp 18.115.573	Rp 3.119.539	0,097	0,172	0,566	Perata
		2013	Rp 2.528.690	Rp 2.524.020	Rp 159.239	Rp 25.662.992	Rp 21.643.963	Rp 3.863.291	0,063	0,178	0,353	Perata
		2014	Rp 1.746.644	Rp 2.318.735	Rp 501.255	Rp 29.150.275	Rp 25.374.731	Rp 3.927.617	0,216	0,155	1,397	Bukan Perata
		2015	Rp 1.832.598	Rp 2.035.977	Rp 428.861	Rp 30.107.727	Rp 28.306.998	Rp 2.339.285	0,211	0,083	2,549	Bukan Perata
5	GGRM	2009	Rp 3.485.901			Rp 32.973.080						
		2010	Rp 4.214.789			Rp 37.691.997						
		2011	Rp 4.958.102	Rp 4.219.597	Rp 736.112	Rp 41.884.352	Rp 37.516.476	Rp 4.458.228	0,174	0,119	1,468	Bukan Perata
		2012	Rp 4.068.711	Rp 4.413.867	Rp 476.947	Rp 49.028.696	Rp 42.868.348	Rp 5.732.048	0,108	0,134	0,808	Perata
		2013	Rp 4.383.932	Rp 4.470.248	Rp 450.935	Rp 55.436.954	Rp 48.783.334	Rp 6.779.632	0,101	0,139	0,726	Perata
		2014	Rp 5.395.293	Rp 4.615.979	Rp 693.065	Rp 65.185.850	Rp 56.550.500	Rp 8.135.932	0,150	0,144	1,044	Bukan Perata
		2015	Rp 6.458.516	Rp 5.412.580	Rp 1.037.400	Rp 70.365.573	Rp 63.662.792	Rp 7.579.953	0,192	0,119	1,610	Bukan Perata
6	INDF	2009	Rp 2.856.781			Rp 37.397.319						
		2010	Rp 3.934.808			Rp 38.403.360						
		2011	Rp 4.891.673	Rp 3.894.421	Rp 1.018.047	Rp 45.332.256	Rp 40.377.645	Rp 4.320.203	0,261	0,107	2,443	Bukan Perata
		2012	Rp 4.779.446	Rp 4.535.309	Rp 523.068	Rp 50.059.427	Rp 44.598.348	Rp 5.862.588	0,115	0,131	0,877	Perata
		2013	Rp 3.416.635	Rp 4.362.585	Rp 821.136	Rp 57.731.998	Rp 51.041.227	Rp 6.257.903	0,188	0,123	1,535	Bukan Perata
		2014	Rp 5.146.323	Rp 4.447.468	Rp 911.379	Rp 63.594.452	Rp 57.128.626	Rp 6.787.656	0,205	0,119	1,725	Bukan Perata
		2015	Rp 3.709.501	Rp 4.090.820	Rp 925.747	Rp 64.061.947	Rp 61.796.132	Rp 3.527.397	0,226	0,057	3,965	Bukan Perata

7	INTP	2009	Rp 2.748.586			Rp 10.576.456							
		2010	Rp 3.224.681			Rp 11.137.805							
		2011	Rp 3.601.516	Rp 3.191.594	Rp 427.427	Rp 13.887.892	Rp 11.867.384	Rp 1.772.178	0,134	0,149	0,897	Perata	
		2012	Rp 4.763.388	Rp 3.863.195	Rp 802.036	Rp 17.290.337	Rp 14.105.345	Rp 3.082.025	0,208	0,219	0,950	Perata	
		2013	Rp 5.012.294	Rp 4.459.066	Rp 753.016	Rp 18.691.286	Rp 16.623.172	Rp 2.470.219	0,169	0,149	1,136	Bukan Perata	
		2014	Rp 5.293.416	Rp 5.023.033	Rp 265.177	Rp 19.996.264	Rp 18.659.296	Rp 1.353.247	0,053	0,073	0,728	Perata	
		2015	Rp 4.356.661	Rp 4.887.457	Rp 480.693	Rp 17.798.055	Rp 18.828.535	Rp 1.105.513	0,098	0,059	1,675	Bukan Perata	
8	JSMR	2009	Rp 882.212			Rp 3.631.483							
		2010	Rp 1.184.496			Rp 4.306.106							
		2011	Rp 1.318.824	Rp 1.128.511	Rp 223.625	Rp 4.843.230	Rp 4.260.273	Rp 607.172	0,198	0,143	1,390	Bukan Perata	
		2012	Rp 1.535.812	Rp 1.346.377	Rp 177.271	Rp 9.070.219	Rp 6.073.185	Rp 2.609.365	0,132	0,430	0,306	Perata	
		2013	Rp 1.237.821	Rp 1.364.152	Rp 154.080	Rp 10.294.668	Rp 8.069.372	Rp 2.860.212	0,113	0,354	0,319	Perata	
		2014	Rp 1.215.332	Rp 1.329.655	Rp 178.891	Rp 9.175.319	Rp 9.513.402	Rp 678.634	0,135	0,071	1,886	Bukan Perata	
		2015	Rp 1.319.201	Rp 1.257.451	Rp 54.646	Rp 9.848.242	Rp 9.772.743	Rp 563.481	0,043	0,058	0,754	Perata	
9	KLBF	2009	Rp 1.049.667			Rp 9.087.348							
		2010	Rp 1.343.799			Rp 10.226.789							
		2011	Rp 1.522.957	Rp 1.305.474	Rp 238.961	Rp 10.911.860	Rp 10.075.332	Rp 921.637	0,183	0,091	2,001	Bukan Perata	
		2012	Rp 1.775.099	Rp 1.547.285	Rp 216.677	Rp 13.636.405	Rp 11.591.685	Rp 1.803.605	0,140	0,156	0,900	Perata	
		2013	Rp 1.970.452	Rp 1.756.169	Rp 224.347	Rp 16.002.131	Rp 13.516.799	Rp 2.547.242	0,128	0,188	0,678	Perata	
		2014	Rp 2.121.091	Rp 1.955.547	Rp 173.477	Rp 17.368.533	Rp 15.669.023	Rp 1.888.231	0,089	0,121	0,736	Perata	
		2015	Rp 2.057.694	Rp 2.049.746	Rp 75.633	Rp 17.887.464	Rp 17.086.043	Rp 973.895	0,037	0,057	0,647	Perata	
10	LPKR	2009	Rp 436.485			Rp 2.565.101							
		2010	Rp 594.521			Rp 3.125.313							
		2011	Rp 814.094	Rp 615.033	Rp 189.638	Rp 4.169.580	Rp 3.286.665	Rp 814.318	0,308	0,248	1,244	Bukan Perata	

		2012	Rp 1.322.847	Rp 910.487	Rp 373.609	Rp 6.160.214	Rp 4.485.036	Rp 1.541.846	0,410	0,344	1,194	Bukan Perata
		2013	Rp 1.592.491	Rp 1.243.144	Rp 395.272	Rp 6.666.214	Rp 5.665.336	Rp 1.319.838	0,318	0,233	1,365	Bukan Perata
		2014	Rp 3.135.216	Rp 2.016.851	Rp 977.871	Rp 11.655.042	Rp 8.160.490	Rp 3.036.928	0,485	0,372	1,303	Bukan Perata
		2015	Rp 1.024.121	Rp 1.917.276	Rp 1.092.380	Rp 8.910.178	Rp 9.077.145	Rp 2.498.602	0,570	0,275	2,070	Bukan Perata
11	LSIP	2009	Rp 707.487			Rp 3.199.687						
		2010	Rp 1.033.329			Rp 3.592.658						
		2011	Rp 1.701.513	Rp 1.147.443	Rp 506.743	Rp 4.686.457	Rp 3.826.267	Rp 770.423	0,442	0,201	2,193	Bukan Perata
		2012	Rp 1.115.539	Rp 1.283.460	Rp 364.370	Rp 4.211.578	Rp 4.163.564	Rp 548.478	0,284	0,132	2,155	Bukan Perata
		2013	Rp 768.625	Rp 1.195.226	Rp 471.521	Rp 4.133.679	Rp 4.343.905	Rp 299.205	0,395	0,069	5,727	Bukan Perata
		2014	Rp 916.695	Rp 933.620	Rp 174.075	Rp 4.726.539	Rp 4.357.265	Rp 322.164	0,186	0,074	2,522	Bukan Perata
		2015	Rp 623.309	Rp 769.543	Rp 146.695	Rp 4.189.615	Rp 4.349.944	Rp 327.338	0,191	0,075	2,533	Bukan Perata
12	SMGR	2009	Rp 3.352.755			Rp 14.387.850						
		2010	Rp 3.659.114			Rp 14.344.189						
		2011	Rp 3.955.273	Rp 3.655.714	Rp 301.273	Rp 16.378.794	Rp 15.361.492	Rp 1.438.683	0,082	0,094	0,880	Perata
		2012	Rp 4.926.640	Rp 4.180.342	Rp 663.059	Rp 19.598.248	Rp 16.773.744	Rp 2.649.202	0,159	0,158	1,004	Bukan Perata
		2013	Rp 5.354.299	Rp 4.745.404	Rp 716.905	Rp 24.501.241	Rp 20.159.428	Rp 4.090.199	0,151	0,203	0,745	Perata
		2014	Rp 5.573.577	Rp 5.284.839	Rp 329.014	Rp 26.987.035	Rp 23.695.508	Rp 3.759.714	0,062	0,159	0,392	Perata
		2015	Rp 4.662.164	Rp 5.196.680	Rp 475.711	Rp 26.948.004	Rp 26.145.427	Rp 1.424.040	0,092	0,054	1,681	Bukan Perata
13	UNTR	2009	Rp 3.849.695			Rp 29.241.883						
		2010	Rp 3.874.515			Rp 37.323.872						
		2011	Rp 5.899.506	Rp 4.541.239	Rp 1.176.359	Rp 55.052.562	Rp 40.539.439	Rp13.202.374	0,259	0,326	0,795	Perata
		2012	Rp 5.753.342	Rp 5.175.788	Rp 1.129.302	Rp 55.953.915	Rp 49.443.450	Rp10.505.533	0,218	0,212	1,027	Bukan Perata
		2013	Rp 4.798.778	Rp 5.483.875	Rp 597.796	Rp 51.012.385	Rp 54.006.287	Rp 2.631672	0,109	0,049	2,237	Bukan Perata
		2014	Rp 4.839.970	Rp 5.130.697	Rp 539.620	Rp 53.141.768	Rp 53.369.356	Rp 2.478.614	0,105	0,046	2,265	Bukan Perata

		2015	Rp 2.792.439	Rp 4.143.729	Rp 1.170.433	Rp 49.347.479	Rp 51.167.211	Rp 1.901.877	0,282	0,037	7,599	Bukan Perata
14	UNVR	2009	Rp 3.043.354			Rp 18.246.872						
		2010	Rp 3.384.648			Rp 19.690.239						
		2011	Rp 4.839.145	Rp 3.755.716	Rp 953.669	Rp 23.469.218	Rp 20.468.776	Rp 2.696.816	0,254	0,132	1,927	Bukan Perata
		2012	Rp 4.164.304	Rp 4.129.366	Rp 727.878	Rp 27.303.248	Rp 23.487.568	Rp 3.806.538	0,176	0,162	1,088	Bukan Perata
		2013	Rp 5.352.625	Rp 4.785.358	Rp 595.984	Rp 30.757.435	Rp 27.176.634	Rp 3.645.758	0,125	0,134	0,928	Perata
		2014	Rp 5.738.523	Rp 5.085.151	Rp 820.487	Rp 34.511.534	Rp 30.857.406	Rp 3.605.183	0,161	0,117	1,381	Bukan Perata
		2015	Rp 5.851.805	Rp 5.647.651	Rp 261.703	Rp 36.484.030	Rp 33.917.666	Rp 2.909.120	0,046	0,086	0,540	Perata

Sumber Data: Data Sekunder diolah 2017

Keterangan:

- Rata-Rata = Rata-rata laba bersih atau penjualan untuk pertiga tahun  
Standar Deviasi = Standar Deviasi laba bersih atau penjualan untuk pertiga tahun  
CV  $\Delta I$  = Perbandingan standar deviasi dan rata-rata laba bersih  
CV  $\Delta S$  = Perbandingan standar deviasi dan rata-rata penjualan  
Indeks Eckel = Perbandingan CV  $\Delta I$  dan CV  $\Delta S$   
Perata = Perusahaan dianggap melakukan praktik perataan laba apabila indeks perataan laba < 1  
Bukan Perata = Perusahaan dianggap tidak melakukan praktik perataan laba apabila indeks perataan laba > 1

## LAMPIRAN 5

### UJI STATISTIK DISKRIPITIF

DESCRIPTIVES VARIABLES=X1 X2 X3 Y

/STATISTICS=MEAN STDDEV MIN MAX.

### Descriptives

[DataSet0]

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
PROFITABILITAS	70	.018	.462	.12677	.100828
FINANCIAL LEVERAGE	70	.133	.888	.44961	.230129
KEP. INSTITUSIONAL	70	.179	.978	.62216	.185249
PERATAAN LABA	70	.306	8.359	1.62336	1.439660
Valid N (listwise)	70				



## LAMPIRAN 6

### UJI ASUMSI KLASIK UJI NORMALITAS

NPAR TESTS  
/K-S (NORMAL) =RES\_1  
  
/MISSING ANALYSIS.

#### NPar Tests

[DataSet0]

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		70
Normal Parameters <sup>a</sup>	Mean	.0000000
	Std. Deviation	1.36693437
Most Extreme Differences	Absolute	.159
	Positive	.159
	Negative	-.123
Kolmogorov-Smirnov Z		1.333
Asymp. Sig. (2-tailed)		.057
a. Test distribution is Normal.		

## LAMPIRAN 7

### UJI ASUMSI KLASIK UJI MULTIKOLINERITAS

```
REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA COLLIN TOL
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT Y

  /METHOD=ENTER X1 X2 X3.
```

#### Regression

[DataSet0]

**Variables Entered/Removed<sup>b</sup>**

Model	Variables Entered	Variables Removed	Method
1	KEP. INSTITUSIONAL, FINANCIAL LEVERAGE, PROFITABILITAS <sup>a</sup>		. Enter

a. All requested variables entered.

b. Dependent Variable: PERATAAN LABA

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.314 <sup>a</sup>	.098	.058	1.397656

a. Predictors: (Constant), KEP. INSTITUSIONAL, FINANCIAL LEVERAGE, PROFITABILITAS

ANOVA<sup>b</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	14.084	3	4.695	2.403	.075 <sup>a</sup>
	Residual	128.927	66	1.953		
	Total	143.011	69			

a. Predictors: (Constant), KEP. INSTITUSIONAL, FINANCIAL LEVERAGE, PROFITABILITAS

b. Dependent Variable: PERATAAN LABA

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	1.459	.651		2.242	.028		
	PROFITABILITAS	-4.646	1.855	-.325	-2.504	.015	.809	1.236
	FINANCIAL LEVERAGE	-.474	.805	-.076	-.589	.558	.825	1.212
	KEP. INSTITUSIONAL	1.553	.982	.200	1.581	.119	.855	1.170

a. Dependent Variable: PERATAAN LABA

Collinearity Diagnostics<sup>a</sup>

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	PROFITABILITAS	FINANCIAL LEVERAGE	KEP. INSTITUSIONAL
1	1	3.474	1.000	.01	.02	.01	.01
	2	.398	2.953	.00	.51	.14	.00
	3	.087	6.304	.14	.47	.84	.19
	4	.041	9.247	.85	.00	.01	.80

a. Dependent Variable: PERATAAN LABA

## LAMPIRAN 8

**UJI ASUMSI KLASIK**  
**UJI HETEROSKEDATISITAS**

```
NONPAR CORR
/VARIABLES=X1 X2 X3 RES_1
/PRINT=SPEARMAN TWOTAIL NOSIG

/MISSING=PAIRWISE.
```

### Nonparametric Correlations

[DataSet0]

Correlations

			PROFITABILITAS	FINANCIAL LEVERAGE	KEP. INSTITUSIONAL	Unstandardized Residual
Spearman's rho	PROFITABILITAS	Correlation Coefficient	1.000	-.608**	.173	.058
		Sig. (2-tailed)	.	.000	.152	.633
		N	70	70	70	70
	FINANCIAL LEVERAGE	Correlation Coefficient	-.608**	1.000	.066	-.049
		Sig. (2-tailed)	.000	.	.586	.688
		N	70	70	70	70
	KEP. INSTITUSIONAL	Correlation Coefficient	.173	.066	1.000	-.120
		Sig. (2-tailed)	.152	.586	.	.320
		N	70	70	70	70
Unstandardized Residual	Correlation Coefficient	.058	-.049	-.120	1.000	
	Sig. (2-tailed)	.633	.688	.320	.	
	N	70	70	70	70	

\*\* . Correlation is significant at the 0.01 level (2-tailed).

## LAMPIRAN 9

### UJI ASUMSI KLASIK

### UJI AUTOKORELASI

```
REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT Y
  /METHOD=ENTER X1 X2 X3

  /RESIDUALS DURBIN.
```

### Regression

[DataSet0]

**Variables Entered/Removed<sup>b</sup>**

Model	Variables Entered	Variables Removed	Method
1	KEP. INSTITUSIONAL, FINANCIAL LEVERAGE, PROFITABILITAS <sup>a</sup>		. Enter

a. All requested variables entered.

b. Dependent Variable: PERATAAN LABA

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.314 <sup>a</sup>	.098	.058	1.397656	1.784

a. Predictors: (Constant), KEP. INSTITUSIONAL, FINANCIAL LEVERAGE, PROFITABILITAS

b. Dependent Variable: PERATAAN LABA



ANOVA<sup>b</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	14.084	3	4.695	2.403	.075 <sup>a</sup>
	Residual	128.927	66	1.953		
	Total	143.011	69			

a. Predictors: (Constant), KEP. INSTITUSIONAL, FINANCIAL LEVERAGE, PROFITABILITAS

b. Dependent Variable: PERATAAN LABA

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.459	.651		2.242	.028
	PROFITABILITAS	-4.646	1.855	-.325	-2.504	.015
	FINANCIAL LEVERAGE	-.474	.805	-.076	-.589	.558
	KEP. INSTITUSIONAL	1.553	.982	.200	1.581	.119

a. Dependent Variable: PERATAAN LABA

Residuals Statistics<sup>a</sup>

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	.32523	2.49496	1.62336	.451788	70
Residual	-1.806963E0	5.887600	.000000	1.366934	70
Std. Predicted Value	-2.873	1.929	.000	1.000	70
Std. Residual	-1.293	4.212	.000	.978	70

a. Dependent Variable: PERATAAN LABA

**LAMPIRAN 10****UJI REGRESI BERGANDA**

```

COMPUTE MODERASI=X1 * X2 * X3.
EXECUTE.
REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT Y

  /METHOD=ENTER X1 X2 X3 MODERASI.

```

**Regression**

[DataSet0]

**Variables Entered/Removed<sup>b</sup>**

Model	Variables Entered	Variables Removed	Method
1	MODERASI, FINANCIAL LEVERAGE, KEP. INSTITUSIONAL, PROFITABILITAS <sup>a</sup>		. Enter

a. All requested variables entered.

b. Dependent Variable: PERATAAN LABA

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.374 <sup>a</sup>	.140	.087	1.375636

a. Predictors: (Constant), MODERASI, FINANCIAL LEVERAGE, KEP. INSTITUSIONAL, PROFITABILITAS

ANOVA<sup>b</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	20.007	4	5.002	2.643	.041 <sup>a</sup>
	Residual	123.004	65	1.892		
	Total	143.011	69			

a. Predictors: (Constant), MODERASI, FINANCIAL LEVERAGE, KEP. INSTITUSIONAL, PROFITABILITAS

b. Dependent Variable: PERATAAN LABA

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	3.095	1.125		2.752	.008
	PROFITABILITAS	-13.307	5.225	-.932	-2.547	.013
	FINANCIAL LEVERAGE	-2.466	1.377	-.394	-1.791	.078
	KEP. INSTITUSIONAL	1.181	.989	.152	1.194	.237
	MODERASI	16.970	9.592	.645	1.769	.082

a. Dependent Variable: PERATAAN LABA



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**BERITA ACARA BIMBINGAN SKRIPSI**

1. Nama Mahasiswa : FITRI NAILUL FARIK
2. NIM : 13440644
3. Jurusan : Akuntansi S-1
4. Bidang : Akuntansi Keuangan
5. Alamat : Ds. Ronowijayan, Kec. Siman, Ponorogo
6. Judul Skripsi : Pengaruh *Profitabilitas* dan *Financial Leverage* pada Perataan Laba (*Income Smoothing*) dengan Kepemilikan manajerial sebagai Variabel Moderating (Studi Empiris pada Perusahaan yang Tercantum pada Indeks LQ45)
7. Masa Pembimbingan : September 2016 s/d Agustus 2017
8. Tanggal Mengajukan Skripsi :
9. Konsultasi :

Tanggal Disetujui	BAB	Paraf Pembimbing
14-12-2016	Revisi proposal	
22-12-2016	ACC proposal	
23-12-2016	Revisi proposal	
4-7-2017	ACC proposal	
16-7-2017	Revisi bab 1, 2, 3	
23-5-2017	Revisi bab 4, 5	
12-7-2017	Revisi bab 4, 5 & Lampiran	
19-7-2017	ACC bab 1-5	
20-7-2017	Revisi bab 1 & 2	
26-7-2017	ACC Bab 1 & 2 ACC Bab B	
7-8-2017	Revisi Bab D	
8-8-2017	Bab IV & D ACC # Daftar Ujian	

Tanggal Disetujui	BAB	Paraf Pembimbing

10. Tanggal Selesai Penulisan Skripsi : 9-8-2017
11. Keterangan Bimbingan Telah Selesai : \_\_\_\_\_
12. Telah Di Evaluasi/Di Uji Dengan Nilai : \_\_\_\_\_ (angka)
- \_\_\_\_\_ (huruf)

Ponorogo, 27 Oktober 2016

Pembimbing,



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