



Lampiran : Perhitungan Conditional Revenue Model

Perhitungan Conditional Revenue Model 2012

No.	Kode Saham	Y	ΔY	X1 (R)	X2(R*Size)	X3(R*Age)	X4(R*Age_SQ)	X5(R*GRM)	X6(R*GRM_SQ)
1	ASII	901000	0.0548	0.15145	1.25115	8.32991	458.14515	0.02915	0.00561
2	CPIN	440212	0.2455	0.31636	2.24365	12.97088	531.80610	0.06668	0.01405
3	ICBP	-31906	-0.0143	0.13389	0.97058	4.01677	120.50297	0.03586	0.00961
4	INDF	125022	0.0412	0.08373	0.65085	1.84211	40.52634	0.02269	0.00615
5	INTP	518402	0.2112	0.16633	1.22371	4.49098	121.25644	0.07956	0.03805
6	KLBF	275244	0.1525	0.30799	2.14791	14.16747	651.70368	0.14756	0.07070
7	SMCB	159197	0.1965	0.12865	0.91147	5.27458	216.25791	0.04778	0.01775
8	SMGR	637583	0.2585	0.13925	1.03377	7.65862	421.22409	0.06606	0.03134
9	UNVR	-295709	-0.1661	0.34130	2.40753	26.96275	2130.05688	0.17362	0.08832

Perhitungan Conditional Revenue Model 2013

No.	Kode Saham	Y	ΔY	X1 (R)	X2(R*Size)	X3(R*Age)	X4(R*Age_SQ)	X5(R*GRM)	X6(R*GRM_SQ)
1	ASII	3400000	0.1713	0.02941	0.24498	1.64693	92.22785	0.00522	0.00093
2	CPIN	709887	0.2836	0.31008	2.23132	13.02326	546.97690	0.06222	0.01249
3	ICBP	226130	0.0921	0.18010	1.31981	5.58324	173.08041	0.04612	0.01181
4	INDF	1699806	0.3589	0.08095	0.63858	1.86175	42.82030	0.01980	0.00484
5	INTP	63770	0.0253	0.05676	0.42148	1.58940	44.50322	0.02628	0.01217
6	KLBF	339984	0.1585	0.22821	1.60978	10.72580	504.11269	0.10951	0.05255
7	SMCB	147687	0.1542	0.04990	0.35791	2.09565	88.01728	0.01728	0.00599
8	SMGR	359049	0.1271	0.17092	1.27985	9.57149	536.00356	0.07635	0.03410
9	UNVR	935600	0.3445	0.28733	2.04120	22.98644	1838.91523	0.14740	0.07562

Perhitungan *Conditional Revenue Model* 2014

No.	Kode Saham	Y	ΔY	X1 (R)	X2(R*Size)	X3(R*Age)	X4(R*Age_SQ)	X5(R*GRM)	X6(R*GRM_SQ)
1	ASII	1489000	0.0698	0.03476	0.29103	1.98122	112.92947	0.00669	0.00129
2	CPIN	656117	0.2077	0.19064	1.39436	8.19760	352.49695	0.02704	0.00383
3	ICBP	240987	0.0894	0.21343	1.57851	6.82969	218.54996	0.05730	0.01538
4	INDF	-1195992	-0.3378	0.09747	0.77334	2.33933	56.14396	0.02613	0.00701
5	INTP	152405	0.0571	0.04703	0.35092	1.36398	39.55543	0.02137	0.00971
6	KLBF	201725	0.0860	0.11511	0.81661	5.52545	265.22139	0.05618	0.02741
7	SMCB	77421	0.0748	0.05251	0.37988	2.25774	97.08282	0.01509	0.00434
8	SMGR	476138	0.1442	0.07636	0.57537	4.35250	248.09252	0.03282	0.01410
9	UNVR	179541	0.0620	0.27824	1.99080	22.53736	1825.52579	0.13786	0.06830

Lampiran : Perhitungan *Revenue Model*

Perhitungan *Revenue Model* 2012

No.	Kode Saham	X1 (R1_3)	X2(R4)	Y (Piutang)	$\Delta X1$	$\Delta X2$	ΔY
1	ASII	168296500	25489000	1917000	0.1657	0.1515	0.1166
2	CPIN	6703361.5	3352953	440212	0.2200	0.5002	0.2455
3	ICBP	16488168.5	2207637	-31906	0.1247	0.1339	-0.0143
4	INDF	56455070	4727168	101356	0.0648	0.0837	0.0336
5	INTP	20453245.5	3402445	518402	0.1455	0.1664	0.2112
6	KLBF	8846255.5	2724545	275243	0.2393	0.3080	0.1525
7	SMCB	11559509	1487112	329769	0.0975	0.1286	0.1965
8	SMGR	23120342.5	3219481	637582	0.0962	0.1392	0.2585
9	UNVR	11233645.5	3834030	350159	0.1978	0.3413	0.1443

Perhitungan *Revenue Model* 2013

No.	Kode Saham	X1 (R1_3)	X2(R4)	Y (Piutang)	$\Delta X1$	$\Delta X2$	ΔY
1	ASII	198134000	5827000	3400000	-0.0087	0.0294	0.1713
2	CPIN	14535412	4352067	709887	0.2887	0.2994	0.2836
3	ICBP	19543677	3377768	226130	0.1445	0.1728	0.0921
4	INDF	68741097	7530450	1415874	0.0588	0.1095	0.3197
5	INTP	24681200.5	1400949	63770	0.0465	0.0568	0.0253
6	KLBF	10366509	2365726	339983	0.6807	0.2282	0.1585
7	SMCB	13531753.5	675186	147687	0.0322	0.0499	0.1542
8	SMGR	28685983.5	4902993	359048	0.1571	0.1709	0.1271
9	UNVR	12666583.5	3454187	843452	0.1753	0.2727	0.2580

Perhitungan *Revenue Model* 2014

No.	Kode Saham	X1 (R1_3)	X2(R4)	Y (Piutang)	$\Delta X1$	$\Delta X2$	ΔY
1	ASII	225011500	7821000	1489000	0.0539	0.0348	0.0698
2	CPIN	18292318	3487283	656117	0.2607	0.1906	0.2077
3	ICBP	23088840.5	4927782	240987	0.1866	0.2134	0.0894
4	INDF	81775150.5	7970795	-888394	0.1208	0.0975	-0.2509
5	INTP	27746107	1304978	152405	0.0324	0.0470	0.0571
6	KLBF	11870046.5	1366401	201725	0.1275	0.1151	0.0860
7	SMCB	16045171	842461	77421	0.0420	0.0525	0.0748
8	SMGR	32553775	2485795	476139	0.0686	0.0764	0.1442
9	UNVR	13492069	3754099	-374179	0.2224	0.2782	-0.1292

Lampiran : Perhitungan *Retunr On Asset* (ROA)

Perhitungan ROA 2012 (jutaan rupiah)

No.	Kode Saham	Laba Bersih	Total Aset	ROA
1	ASII	22,460,000	182,274,000	12.32
2	CPIN	2,680,872	12,348,627	21.71
3	ICBP	2,287,242	17,819,884	12.84
4	INDF	4,871,745	59,389,405	8.20
5	INTP	4,763,000	22,755,000	20.93
6	KLBF	1,772,035	9,417,957	18.82
7	SMCB	1,381,404	12,168,517	11.35
8	SMGR	4,924,791	26,579,084	18.53
9	UNVR	4,839,145	11,339,111	42.68

Perhitungan ROA 2013 (jutaan rupiah)

No.	Kode Saham	Laba Bersih	Total Aset	ROA
1	ASII	23,708,000	213,994,000	11.08
2	CPIN	2,528,690	15,722,197	16.08
3	ICBP	2,286,639	21,267,470	10.75
4	INDF	4,896,782	77,611,416	6.31
5	INTP	6,064,000	26,607,000	22.79
6	KLBF	2,004,244	11,315,061	17.71
7	SMCB	1,006,363	14,894,990	6.76
8	SMGR	5,852,023	30,792,884	19.00
9	UNVR	5,352,625	12,703,468	42.14

Perhitungan ROA 2014 (jutaan rupiah)

No.	Kode Saham	Laba Bersih	Total Aset	ROA
1	ASII	22,151,000	236,029,000	9.38
2	CPIN	1,746,644	20,592,439	8.48
3	ICBP	2,522,328	24,910,211	10.13
4	INDF	4,812,618	85,938,885	5.60
5	INTP	5,975,000	28,885,000	20.69
6	KLBF	2,129,215	12,425,032	17.14
7	SMCB	652,412	17,195,352	3.79
8	SMGR	5,587,346	34,314,666	16.28
9	UNVR	5,738,523	14,280,670	40.18