

Lampiran 1

Daftar Perusahaan yang Melakukan Merger dan Akuisisi

No	Kode Saham	Perusahaan Pengakuisisi	Perusahaan Target	Tanggal Aktivitas	Aktivitas
1	ASII	PT. Astra Internasional Tbk	PT. General Electric Services	27/12/2010	Akuisisi
2	ANTM	PT. Aneka Tambang Tbk	PT. Dwimitra Enggang Khatulistiwa	18/05/2011	Akuisisi
3	JSMR	PT. Jasa Marga (Persero) Tbk	PT. Margabumi Adhikaraya	10/06/2011	Akuisisi
4	EMTK	PT. Elang Mahkota Teknologi Tbk	PT. Indosiar Karya Media Tbk	28/06/2011	Akuisisi
5	KKGI	PT. Resources Alam Indonesia Tbk	Energy Collier Pte. Ltd.	18/07/2011	Merger
6	INDR	PT. Indorama Synthetics Tbk	PT. Polyprima Karyareksa	14/10/2011	Akuisisi
7	KIJA	PT. Kawasaki Industri Jababeka Tbk	PT. Banten West Java Tourism Development dan PT. Tanjung Lesung Leisure Industry	27/11/2011	Akuisisi
8	MBBS	PT. Mitrabahtera Segera Sejati Tbk	PT. Indika Energy Infrastructure	16/01/2012	Merger
9	SUPR	PT. Solusi Tunas Pratama Tbk	PT. Platinum Teknologi	16/03/2012	Akuisisi
10	KLBF	PT. Kalbe Farma Tbk	PT. Hale Internasional	3/07/2012	Akuisisi
11	ASRI	PT. Alam Sutera Realty Tbk	PT. Garuda Adhimatra Indonesia	28/07/2012	Akuisisi
12	TURI	PT. Tunas Ridean Tbk	PT. Raharjda Ekalancar	19/09/2012	Akuisisi
13	COWL	PT. Cowell Development Tbk	PT. Plaza Adika Lestari	11/12/2012	Merger

Sumber: Kppu.go.id dan www.idx.com

Lampiran 2

Data Rasio Keuangan Perusahaan yang Melakukan Merger atau Akuisisi Periode Tahun 2010-2012

No	Tanggal	Kode Saham	Perusahaan Pengakuisisi	1 Thn Sebelum							1 Thn Sesudah						
				CR	TATO	DER	NPM	ROI	ROE	EPS	CR	TATO	DER	NPM	ROI	ROE	EPS
1	27/12/2010	ASII	PT. Astra Internasional Tbk	136.88	111	82	10.19	11.29	20.50	248	136.40	106	102	12.93	13.71	27.79	439
2	18/05/2011	ANTM	PT. Aneka Tambang Tbk	381.77	72	28	19.25	13.81	17.60	176.49	251.42	53	54	28.64	15.19	23.32	313.79
3	10/06/2011	JSMR	PT. Jasa Marga (Persero) Tbk	165.05	23	137	17.05	6.25	15.30	175.51	68.16	37	153	16.93	6.20	15.69	235.60
4	28/06/2011	EMTK	PT. Elang Mahkota Teknologi Tbk	441.72	78	41	12.80	16.32	24.34	83.71	542.21	46	30	74.10	34.53	44.84	615.01
5	18/07/2011	KKGI	PT. Resources Alam Indonesia Tbk	250.24	184	72	17.13	31.49	54.11	166.00	194.76	207	42	10.98	22.73	32.18	228.13
6	14/10/2011	INDR	PT. Indorama Synthetics Tbk	108.81	109	97	4.20	4.57	9.07	355.70	112.20	108	132	0.13	0.14	0.33	14.23
7	27/11/2011	KIJA	PT. Kawasaki Industri Jababeka Tbk	41.00	18	100	10.40	1.86	3.72	4.51	365.00	20	78	27.13	5.37	9.56	19.18
8	19/03/2012	MBSS	PT. Mitrahahtera Segera Sejati Tbk	68.02	38	67	23.03	8.78	14.63	141	215.93	43	46	26.11	11.18	16.32	268.44
9	16/03/2012	SUPR	PT. Solusi Tunas Pratama Tbk	243.30	12	216	29.00	3.39	10.69	161	243.67	13	175	23.52	3.13	8.62	248.77
10	3/07/2012	KLBF	PT. Kalbe Farma Tbk	365.27	132	27	13.96	18.41	23.37	146	283.93	141	33	12.31	17.41	23.18	37.80
11	28/07/2012	ASRI	PT. Alam Sutera Realty Tbk	122.00	23	116	43.64	10.03	21.63	33.7	75.00	26	171	24.15	6.17	16.68	45.27
12	19/09/2012	TURI	PT. Tunas Ridean Tbk	157.23	326	73	3.88	12.66	21.96	58	150.14	318	74	2.79	8.88	15.48	55.02
13	11/12/2012	COWL	PT. Cowell Development Tbk	161.00	47	135	18.39	8.64	20.32	44	67.00	17	64	14.72	2.50	4.12	10.00

2 Thn Sesudah							3 Thn Sesudah							4 Thn Sesudah						
CR	TATO	DER	NPM	ROI	ROE	EPS	CR	TATO	DER	NPM	ROI	ROE	EPS	CR	TATO	DER	NPM	ROI	ROE	EPS
139.91	103	103	12.09	12.48	25.32	479.73	124.20	91	102	11.50	10.42	21.00	479.63	132.26	85	96	10.97	9.37	18.39	473.80
183.64	52	71	3.63	1.87	3.20	42.98	164.21	43	85	-8.23	-3.52	-6.50	-81.28	259.32	35	66	87.00	3.01	4.98	38.00
76.15	38	161	12.02	4.36	11.39	196.52	84.43	29	179	13.25	3.81	10.64	206.39	48.16	27	197	13.40	3.59	10.67	192.00
430.77	45	37	23.56	10.64	14.57	182.47	779.79	33	22	22.80	7.48	9.11	193.57	792.95	37	14	39.00	14.14	16.08	236.08
173.51	182	45	8.91	16.25	23.50	211.88	168.58	136	38	5.89	8.04	11.08	100.73	221.95	113	28	5.11	5.76	7.39	83.80
111.72	103	147	0.22	0.22	0.55	21.78	108.11	98	144	0.56	0.91	2.23	62.73	114.33	85	171	1.48	1.66	4.49	220.36
287.00	33	97	3.81	1.27	2.50	5.19	504.00	33	82	14.08	4.77	8.70	19.47	635.00	32	96	10.56	3.40	7.13	16.38
245.21	38	39	15.98	6.15	8.53	143.06	208.93	29	36	-11.41	-3.33	-4.51	-58.00	131.00	25	32	46.00	11.49	15.20	171.00
40.43	8	593	35.44	2.95	20.41	478.28	218.48	13	185	7.66	4.06	11.59	120.33	235.00	13	199	7.00	0.90	2.70	111.00
340.36	140	27	12.21	17.07	21.61	44.05	369.78	131	25	11.50	15.02	18.81	42.76	413.00	127	22	12.00	15.46	18.89	50.00
114.00	21	166	32.41	6.95	18.47	59.90	72.00	15	183	24.58	3.66	10.36	34.82	90.00	14	181	19.00	2.58	7.24	27.00
140.44	278	84	2.30	6.41	11.80	45.37	138.03	233	83	2.88	6.70	12.28	52.18	131.00	250	76	4.00	11.11	19.59	99.00
97.00	15	173	29.20	4.49	12.27	33.95	101.00	17	202	-30.63	-5.05	-15.22	-36.68	158.00	16	191	-4.00	-0.60	-1.74	-4.30

Lampiran 3

Hasil Perhitungan Statistik Deskriptive

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR_1Sebelum	13	41.00	441.72	203.2531	125.39926
TATO_1Sebelum	13	12.00	326.00	90.2308	87.73269
DER_1Sebelum	13	27.00	216.00	91.6154	51.89820
NPM_1Sebelum	13	3.88	43.64	17.9685	11.00220
ROI_1Sebelum	13	1.86	31.49	11.3462	7.79437
ROE_1Sebelum	13	3.72	54.11	19.7877	11.99936
EPS_1Sebelum	13	4.51	355.70	137.9708	96.02484
Valid N (listwise)	13				

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR1_Sesudah	13	67.00	542.21	208.1400	135.48784
TATO1_Sesudah	13	13.00	318.00	87.3077	90.06330
DER1_Sesudah	13	30.00	175.00	88.7692	52.52325
NPM1_Sesudah	13	.13	74.10	21.1108	18.30753
ROI1_Sesudah	13	.14	34.53	11.3185	9.53346
ROE1_Sesudah	13	.33	44.84	18.3162	12.08129
EPS1_Sesudah	13	10.00	615.01	194.6338	188.33151
Valid N (listwise)	13				

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR2_Sesudah	13	40.43	430.77	183.0877	113.12886
TATO2_Sesudah	13	8.00	278.00	81.2308	78.99489
DER2_Sesudah	13	27.00	593.00	134.0769	147.40164
NPM2_Sesudah	13	.22	35.44	14.7523	11.87585
ROI2_Sesudah	13	.22	17.07	7.0085	5.52351
ROE2_Sesudah	13	.55	25.32	13.3938	8.20203
EPS2_Sesudah	13	5.19	479.73	149.6277	162.32826
Valid N (listwise)	13				

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR3_Sesudah	13	72.00	779.79	233.9646	204.66669
TATO3_Sesudah	13	13.00	233.00	69.3077	65.68661
DER3_Sesudah	13	22.00	202.00	105.0769	66.36448
NPM3_Sesudah	13	-30.63	24.58	4.9562	14.94739
ROI3_Sesudah	13	-5.05	15.02	4.0746	5.77916
ROE3_Sesudah	13	-15.22	21.00	6.8900	10.26322
EPS3_Sesudah	13	-81.28	479.63	87.4346	146.27258
Valid N (listwise)	13				

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR4_Sesudah	13	48.16	792.95	258.6131	224.55834
TATO4_Sesudah	13	13.00	250.00	66.0769	67.50366
DER4_Sesudah	13	14.00	199.00	105.3077	72.90334
NPM4_Sesudah	13	-46.00	28.67	5.4508	17.44662
ROI4_Sesudah	13	-11.49	15.46	4.5300	7.02790
ROE4_Sesudah	13	-15.20	19.59	7.7392	9.64688
EPS4_Sesudah	13	-171.00	473.80	105.5477	153.88412
Valid N (listwise)	13				

Lampiran 4

Hasil Uji Normalitas Kolmogorov-Smirnov

1 Tahun Sebelum

One-Sample Kolmogorov-Smirnov Test

		CR	TATO	DER	NPM	ROI	ROE	EPS
N		13	13	13	13	13	13	13
Normal Parameters ^{a,b}	Mean	203.2531	90.2308	91.6154	17.9685	11.3462	19.7877	137.9708
	Std. Deviation	125.39926	87.73269	51.89820	11.00220	7.79437	11.99936	96.02484
	Absolute	.235	.186	.128	.146	.145	.275	.190
Most Extreme Differences	Positive	.235	.176	.128	.146	.145	.275	.190
	Negative	-.133	-.186	-.107	-.100	-.112	-.109	-.128
Kolmogorov-Smirnov Z		.848	.672	.462	.526	.523	.993	.686
Asymp. Sig. (2-tailed)		.469	.758	.983	.945	.947	.278	.734

a. Test distribution is Normal.

b. Calculated from data.

1-4 Tahun Sesudah

One-Sample Kolmogorov-Smirnov Test

		CR1	TATO1	DER1	NPM1	ROI1	ROE1	EPS1
N		13	13	13	13	13	13	13
Normal Parameters ^{a,b}	Mean	208.1400	87.3077	88.7692	21.1108	11.3185	18.3162	194.6338
	Std. Deviation	135.48784	90.06330	52.52325	18.30753	9.53346	12.08129	188.33151
	Absolute	.149	.264	.197	.264	.166	.169	.232
Most Extreme Differences	Positive	.144	.264	.197	.264	.166	.169	.232
	Negative	-.149	-.205	-.132	-.136	-.120	-.100	-.163
Kolmogorov-Smirnov Z		.536	.951	.709	.950	.598	.610	.838
Asymp. Sig. (2-tailed)		.936	.326	.696	.327	.867	.850	.484

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		CR2	TATO2	DER2	NPM2	ROI2	ROE2	EPS2
N		13	13	13	13	13	13	13
Normal Parameters ^{a,b}	Mean	183.0877	81.2308	134.0769	14.7523	7.0085	13.3938	149.6277
	Std. Deviation	113.12886	78.99489	147.40164	11.87585	5.52351	8.20203	162.32826
Most Extreme Differences	Absolute	.190	.260	.319	.200	.197	.124	.248
	Positive	.190	.260	.319	.200	.197	.124	.248
	Negative	-.104	-.177	-.234	-.119	-.110	-.117	-.187
Kolmogorov-Smirnov Z		.686	.936	1.150	.722	.709	.446	.895
Asymp. Sig. (2-tailed)		.734	.344	.142	.675	.697	.989	.400

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		CR3	TATO3	DER3	NPM3	ROI3	ROE3	EPS3
N		13	13	13	13	13	13	13
Normal Parameters ^{a,b}	Mean	233.9646	69.3077	105.0769	4.9562	4.0746	6.8900	87.4346
	Std. Deviation	204.66669	65.68661	66.36448	14.94739	5.77916	10.26322	146.27258
Most Extreme Differences	Absolute	.299	.271	.175	.154	.164	.262	.182
	Positive	.299	.271	.157	.117	.131	.146	.182
	Negative	-.214	-.196	-.175	-.154	-.164	-.262	-.124
Kolmogorov-Smirnov Z		1.079	.977	.631	.554	.590	.946	.658
Asymp. Sig. (2-tailed)		.194	.295	.821	.919	.877	.333	.780

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

		CR4	TATO4	DER4	NPM4	ROI4	ROE4	EPS4
N		13	13	13	13	13	13	13
Normal Parameters ^{a,b}	Mean	258.6131	66.0769	105.3077	5.4508	4.5300	7.7392	105.5477
	Std. Deviation	224.55834	67.50366	72.90334	17.44662	7.02790	9.64688	153.88412
Most Extreme Differences	Absolute	.268	.282	.201	.256	.169	.147	.178
	Positive	.268	.282	.166	.170	.169	.130	.178
	Negative	-.174	-.216	-.201	-.256	-.156	-.147	-.161
Kolmogorov-Smirnov Z		.966	1.017	.724	.924	.608	.530	.642
Asymp. Sig. (2-tailed)		.308	.252	.671	.361	.854	.942	.804

Lampiran 5

Hasil Uji Paired Sample t-Test

1 Tahun Sebelum dengan 1 Tahun Sesudah Merger atau Akuisisi

Paired Samples Statistics

		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	CR Sebelum	203.2531	13	125.39926	34.77950
	CR Sesudah	208.1400	13	135.48784	37.57757
Pair 2	TATO Sebelum	90.2308	13	87.73269	24.33267
	TATO Sesudah	87.3077	13	90.06330	24.97906
Pair 3	DER Sebelum	91.6154	13	51.89820	14.39397
	DER Sesudah	88.7692	13	52.52325	14.56733
Pair 4	NPM Sebelum	17.9685	13	11.00220	3.05146
	NPM Sesudah	21.1108	13	18.30753	5.07760
Pair 5	ROI Sebelum	11.3462	13	7.79437	2.16177
	ROI Sesudah	11.3185	13	9.53346	2.64411
Pair 6	ROE Sebelum	19.7877	13	11.99936	3.32802
	ROE Sesudah	18.3162	13	12.08129	3.35075
Pair 7	EPS Sebelum	137.9708	13	96.02484	26.63250
	EPS Sesudah	194.6338	13	188.33151	52.23376

Paired Samples Correlations

		N	Correlation	Sig.
Pair 1	CR Sebelum & CR Sesudah	13	.552	.050
Pair 2	TATO Sebelum & TATO Sesudah	13	.984	.000
Pair 3	DER Sebelum & DER Sesudah	13	.783	.002
Pair 4	NPM Sebelum & NPM Sesudah	13	.178	.560
Pair 5	ROI Sebelum & ROI Sesudah	13	.728	.005
Pair 6	ROE Sebelum & ROE Sesudah	13	.596	.032
Pair 7	EPS Sebelum & EPS Sesudah	13	.182	.551

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)	
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference					
				Lower	Upper				
Pair 1	CR Sebelum - CR Sesudah	-4.88692	123.76769	34.32698	-79.67899	69.90514	-.142	12	.889
Pair 2	TATO Sebelum - TATO Sesudah	2.92308	16.09587	4.46419	-6.80356	12.64971	.655	12	.525
Pair 3	DER Sebelum - DER Sesudah	2.84615	34.37743	9.53458	-17.92792	23.62023	.299	12	.770
Pair 4	NPM Sebelum - NPM Sesudah	-3.14231	19.60541	5.43756	-14.98974	8.70513	-.578	12	.574
Pair 5	ROI Sebelum - ROI Sesudah	.02769	6.59391	1.82882	-3.95697	4.01235	.015	12	.988
Pair 6	ROE Sebelum - ROE Sesudah	1.47154	10.82298	3.00175	-5.06872	8.01180	.490	12	.633
Pair 7	EPS Sebelum - EPS Sesudah	-56.6630	195.17327	54.13132	-174.60510	61.27895	-1.047	12	.316

1 Tahun Sebelum dengan 2 Tahun Sesudah Merger atau Akuisisi

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean	
Pair 1	CR Sebelum	203.2531	13	125.39926	34.77950
	CR Sesudah	183.0877	13	113.12886	31.37630
Pair 2	TATO Sebelum	90.2308	13	87.73269	24.33267
	TATO Sesudah	81.2308	13	78.99489	21.90924
Pair 3	DER Sebelum	91.6154	13	51.89820	14.39397
	DER Sesudah	134.0769	13	147.40164	40.88186
Pair 4	NPM Sebelum	17.9685	13	11.00220	3.05146
	NPM Sesudah	14.7523	13	11.87585	3.29377
Pair 5	ROI Sebelum	11.3462	13	7.79437	2.16177
	ROI Sesudah	7.0085	13	5.52351	1.53195
Pair 6	ROE Sebelum	19.7877	13	11.99936	3.32802
	ROE Sesudah	13.3938	13	8.20203	2.27483
Pair 7	EPS Sebelum	137.9708	13	96.02484	26.63250
	EPS Sesudah	149.6277	13	162.32826	45.02176

Paired Samples Correlations

		N	Correlation	Sig.
Pair 1	CR Sebelum & CR Sesudah	13	.459	.115
Pair 2	TATO Sebelum & TATO Sesudah	13	.979	.000
Pair 3	DER Sebelum & DER Sesudah	13	.890	.000
Pair 4	NPM Sebelum & NPM Sesudah	13	.703	.007
Pair 5	ROI Sebelum & ROI Sesudah	13	.807	.001
Pair 6	ROE Sebelum & ROE Sesudah	13	.593	.033
Pair 7	EPS Sebelum & EPS Sesudah	13	.324	.280

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)	
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference					
				Lower	Upper				
Pair 1	CR Sebelum - CR Sesudah	20.16538	124.50848	34.53244	-55.07434	95.40511	.584	12	.570
Pair 2	TATO Sebelum - TATO Sesudah	9.00000	19.15289	5.31206	-2.57398	20.57398	1.694	12	.116
Pair 3	DER Sebelum - DER Sesudah	42.46154	103.94679	28.82965	-105.27596	20.35288	-1.473	12	.167
Pair 4	NPM Sebelum - NPM Sesudah	3.21615	8.85972	2.45724	-2.13772	8.57003	1.309	12	.215
Pair 5	ROI Sebelum - ROI Sesudah	4.33769	4.66742	1.29451	1.51720	7.15818	3.351	12	.006
Pair 6	ROE Sebelum - ROE Sesudah	6.39385	9.71994	2.69583	.52014	12.26755	2.372	12	.035
Pair 7	EPS Sebelum - EPS Sesudah	11.65692	159.57542	44.25826	-108.08739	84.77354	-.263	12	.797

1 Tahun Sebelum dengan 3 Tahun Sesudah Merger atau Akuisisi

Paired Samples Statistics

		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	CR Sebelum	203.2531	13	125.39926	34.77950
	CR Sesudah	233.9646	13	204.66669	56.76433
Pair 2	TATO Sebelum	90.2308	13	87.73269	24.33267
	TATO Sesudah	69.3077	13	65.68661	18.21819
Pair 3	DER Sebelum	91.6154	13	51.89820	14.39397
	DER Sesudah	105.0769	13	66.36448	18.40619
Pair 4	NPM Sebelum	17.9685	13	11.00220	3.05146
	NPM Sesudah	4.9562	13	14.94739	4.14566
Pair 5	ROI Sebelum	11.3462	13	7.79437	2.16177
	ROI Sesudah	4.0746	13	5.77916	1.60285
Pair 6	ROE Sebelum	19.7877	13	11.99936	3.32802
	ROE Sesudah	6.8900	13	10.26322	2.84651
Pair 7	EPS Sebelum	137.9708	13	96.02484	26.63250
	EPS Sesudah	87.4346	13	146.27258	40.56871

Paired Samples Correlations

		N	Correlation	Sig.
Pair 1	CR Sebelum & CR Sesudah	13	.466	.108
Pair 2	TATO Sebelum & TATO Sesudah	13	.970	.000
Pair 3	DER Sebelum & DER Sesudah	13	.811	.001
Pair 4	NPM Sebelum & NPM Sesudah	13	.178	.562
Pair 5	ROI Sebelum & ROI Sesudah	13	.405	.169
Pair 6	ROE Sebelum & ROE Sesudah	13	.178	.562
Pair 7	EPS Sebelum & EPS Sesudah	13	.352	.238

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)	
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference					
				Lower	Upper				
Pair 1	CR Sebelum - CR Sesudah	30.71154	183.48954	50.89084	-141.59316	80.17008	-.603	12	.557
Pair 2	TATO Sebelum - TATO Sesudah	20.92308	28.80527	7.98914	3.51623	38.32993	2.619	12	.022
Pair 3	DER Sebelum - DER Sesudah	13.46154	38.84931	10.77486	-36.93794	10.01487	-1.249	12	.235
Pair 4	NPM Sebelum - NPM Sesudah	13.01231	16.91405	4.69111	2.79125	23.23336	2.774	12	.017
Pair 5	ROI Sebelum - ROI Sesudah	7.27154	7.59210	2.10567	2.68368	11.85940	3.453	12	.005
Pair 6	ROE Sebelum - ROE Sesudah	12.89769	14.33844	3.97677	4.23306	21.56232	3.243	12	.007
Pair 7	EPS Sebelum - EPS Sesudah	50.53615	143.95984	39.92728	-36.45791	137.53021	1.266	12	.230

1 Tahun Sebelum dengan 4 Tahun Sesudah Merger atau Akuisisi

Paired Samples Statistics

		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	CR Sebelum	203.2531	13	125.39926	34.77950
	CR Sesudah	258.6131	13	224.55834	62.28128
Pair 2	TATO Sebelum	90.2308	13	87.73269	24.33267
	TATO Sesudah	66.0769	13	67.50366	18.72215
Pair 3	DER Sebelum	91.6154	13	51.89820	14.39397
	DER Sesudah	105.3077	13	72.90334	20.21975
Pair 4	NPM Sebelum	17.9685	13	11.00220	3.05146
	NPM Sesudah	5.4508	13	17.44662	4.83882
Pair 5	ROI Sebelum	11.3462	13	7.79437	2.16177
	ROI Sesudah	4.5300	13	7.02790	1.94919
Pair 6	ROE Sebelum	19.7877	13	11.99936	3.32802
	ROE Sesudah	7.7392	13	9.64688	2.67556
Pair 7	EPS Sebelum	137.9708	13	96.02484	26.63250
	EPS Sesudah	105.5477	13	153.88412	42.67978

Paired Samples Correlations

		N	Correlation	Sig.
Pair 1	CR Sebelum & CR Sesudah	13	.473	.102
Pair 2	TATO Sebelum & TATO Sesudah	13	.971	.000
Pair 3	DER Sebelum & DER Sesudah	13	.840	.000
Pair 4	NPM Sebelum & NPM Sesudah	13	.013	.967
Pair 5	ROI Sebelum & ROI Sesudah	13	.420	.153
Pair 6	ROE Sebelum & ROE Sesudah	13	.212	.486
Pair 7	EPS Sebelum & EPS Sesudah	13	.498	.084

Paired Samples Test

	Paired Differences					t	df	Sig. (2-tailed)	
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference					
				Lower	Upper				
Pair 1	CR Sebelum - CR Sesudah	55.3600	198.72531	55.11648	-175.44850	64.72850	-1.004	12	.335
Pair 2	TATO Sebelum - TATO Sesudah	24.15385	27.36131	7.58866	7.61957	40.68812	3.183	12	.008
Pair 3	DER Sebelum - DER Sesudah	13.69231	40.69067	11.28556	-38.28143	10.89682	-1.213	12	.248
Pair 4	NPM Sebelum - NPM Sesudah	12.51769	20.50570	5.68726	.12622	24.90916	2.201	12	.048
Pair 5	ROI Sebelum - ROI Sesudah	6.81615	8.01096	2.22184	1.97518	11.65713	3.068	12	.010
Pair 6	ROE Sebelum - ROE Sesudah	12.04846	13.70725	3.80171	3.76525	20.33167	3.169	12	.008
Pair 7	EPS Sebelum - EPS Sesudah	32.42308	134.88290	37.40979	-49.08584	113.93200	.867	12	.403

Lampiran 6



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BERITA ACARA BIMBINGAN SKRIPSI

1. Nama Mahasiswa : **SITI ROHMAWATI**
 2. NIM : 13413135
 3. Jurusan : Manajemen
 4. Bidang : Keuangan
 5. Alamat : Jl. Subali, Gang 1/13, Surodikraman, Ponorogo
 6. Judul Skripsi : Analisis Perbandingan Kinerja Keuangan Perusahaan Sebelum Dan Sesudah Melakukan Merger Dan Akuisisi (Studi Pada Perusahaan Yang Terdaftar Di Bursa Efek Indonesia)
- Masa Pembimbingan : September 2016 s/d Agustus 2017
8. Tanggal Mengajukan Skripsi :
 9. Konsultasi :

Tanggal Disetujui	BAB	Paraf Pembimbing
21-1-17	Revisi Proposal	<i>[Signature]</i>
4-2-17	Ace Proposal	<i>[Signature]</i>
1-2-17	Ace Proposal	<i>[Signature]</i>
2-3-17	Ac. proposal	<i>[Signature]</i>
11-3-2017	Revisi Bab I, II, III	<i>[Signature]</i>
6-5-2017	Revisi Ace Bab I, II, III - Revisi Bab IV & V	<i>[Signature]</i>
20-5-2017	Ace Bab IV & V	<i>[Signature]</i>
28-6-2017	Bab IV - V	<i>[Signature]</i>
8-7-2017	Revisi bab 1 - V	<i>[Signature]</i>
24-7-2017	Ac bab 1 - V	<i>[Signature]</i>

10. Tanggal Selesai Penulisan Skripsi : _____
 11. Keterangan Bimbingan Telah selesai : _____
 12. Telah Di Evaluasi/Di Uji Dengan Nilai : _____ (angka)
 _____ (huruf)

Pembimbing

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