

LAMPIRAN



Lampiran 1
Data Perusahaan Manufaktur yang Terdaftar di BEI Periode 2012-2016

No	Kode Perusahaan	Nama Perusahaan
1	ADES	Akasha Wira International Tbk <i>d.h Ades Waters Indonesia Tbk</i>
2	ADMG	Polychem Indonesia Tbk
3	AISA	Tiga Pilar Sejahtera Food Tbk
4	AKKU	Alam Karya Unggul Tbk
5	AKPI	Argha Karya Prima Industry Tbk
6	ALDO	Alkindo Naratama Tbk
7	ALKA	Alaska Industrindo Tbk
8	ALMI	Alumindo Light Metal Industry Tbk
9	ALTO	Tri Banyan Tirta Tbk
10	AMFG	Asahimas Flat Glass Tbk
11	AMIN	Ateliers Mecaniques D'Indonesie Tbk
12	APLI	Asiaplast Industries Tbk
13	ARGO	Argo Pantes Tbk
14	ARNA	Arwana Citra Mulia Tbk
15	ASII	Astra International Tbk
16	AUTO	Astra Auto Part Tbk
17	BAJA	Saranacentral Bajatama Tbk
18	BATA	Sepatu Bata Tbk
19	BIMA	Primarindo Asia Infrastructure Tbk
20	BOLT	Garuda Mentalindo Tbk
21	BRAM	Indo Kordsa Tbk
22	BRNA	Berlina Tbk
23	BRPT	Barito Pasific Tbk
24	BTON	Beton Jaya Manunggal Tbk
25	BUDI	Budi Starch and Sweetener Tbk
26	CEKA	Cahaya Kalbar Tbk
27	CINT	Chitose International Tbk
28	CNTX	Centex Tbk
29	CPIN	Charoen Pokphand Indonesia Tbk
30	CTBN	Citra Turbindo Tbk
31	DAJK	Dwi Aneka Jaya Kemasindo Tbk
32	DLTA	Delta Djakarta Tbk
33	DPNS	Duta Pertiwi Nusantara
34	DVLA	Darya Varia Laboratoria Tbk
35	EKAD	Ekadharma International Tbk
36	ERTX	Eratex Djaya Tbk
37	ESTI	Ever Shine Textile Industry Tbk
38	ETWA	Eterindo Wahanatama Tbk

39	FASW	Fajar Surya Wisesa Tbk
40	FPNI	Lotte Chemical Titan Tbk
41	GDST	Gunawan Dianjaya Steel Tbk
42	GDYR	Goodyear Indonesia Tbk
43	GGRM	Gudang Garam Tbk
44	GJTL	Gajah Tunggal Tbk
45	HDTX	Pan Asia Indosyntec Tbk
46	HMSP	Hanjaya Mandala Sampoerna Tbk
47	ICBP	Indofood CBP Sukses Makmur Tbk
48	IGAR	Champion Pasific Indonesia Tbk
49	IKAI	Inti Keramik Alam Asri Industri Tbk
50	IKBI	Sumi Indo Kabel Tbk
51	IMAS	Indomobil Sukses International Tbk
52	IMPC	Impack Pratama Industri Tbk
53	INAF	Indofarma Tbk
54	INAI	Indal Aluminium Industry Tbk
55	INCI	Intan Wijaya International Tbk
56	INDF	Indofood Sukses Makmur Tbk
57	INDR	Indo Rama Synthetic Tbk
58	INDS	Indospring Tbk
59	INKP	Indah Kiat Pulp & paper Tbk
60	INRU	Toba Pulp Lestari Tbk
61	INTP	Indocement Tunggal Prakasa Tbk
62	IPOL	Indo poly Swakarsa Industry Tbk
63	ISSP	Steel Pipe Industry of Indonesia Tbk
64	JECC	Jembo Cable Company Tbk
65	JKSW	Jakarta Kyoei Steel Work LTD Tbk
66	JPFA	Japfa Comfeed Indonesia Tbk
67	JPRS	Jaya Pari Steel Tbk
68	KAEF	Kimia Farma Tbk
69	KBLI	KMI Wire and Cable Tbk
70	KBLM	Kabelindo Murni Tbk
71	KBRI	Kertas Basuki Rachmat Indonesia Tbk
72	KDSI	Kedaung Setia Industrial Tbk
73	KIAS	Keramika Indonesia Assosiasi Tbk
74	KICI	Kedaung Indah Can Tbk
75	KINO	Kino Indonesia Tbk
76	KLBF	Kalbe Farma Tbk
77	KRAH	Grand Kartech Tbk
78	KRAS	Krakatau Steel Tbk
79	LION	Lion Metal Works Tbk
80	LMPI	Langgeng Makmur Industry Tbk
81	LMSH	Lionmesh Prima Tbk
82	LPIN	Multi Prima Sejahtera Tbk

83	MAIN	Malindo Feedmill Tbk
84	MASA	Multistrada Arah Sarana Tbk
85	MBTO	Martina Berto Tbk
86	MERK	Merck Tbk
87	MLBI	Multi Bintang Indonesia Tbk
88	MLIA	Mulia Industrindo Tbk
89	MRAT	Mustika Ratu Tbk
90	MYOR	Mayora Indah Tbk
91	MYTX	Apac Citra Centertex Tbk
92	NIKL	Pelat Timah Nusantara Tbk
93	NIPS	Nippres Tbk
94	PBRX	Pan Brothers Tbk
95	PICO	Pelangi Indah Canindo Tbk
96	POLY	Asia Pasific Fibers Tbk
97	PRAS	Prima alloy steel Universal Tbk
98	PSDN	Prashida Aneka Niaga Tbk
99	PTSN	Sat Nusa Persada Tbk
100	PYFA	Pyridam Farma Tbk
101	RICY	Ricky Putra Globalindo Tbk
102	RMBA	Bentoel International Investama Tbk
103	ROTI	Nippon Indosari Corporindo Tbk
104	SCCO	Supreme Cable Manufacturing and Commerce Tbk
105	SCPI	Schering Plough Indonesia Tbk
106	SIAP	Sekawan Intipratama Tbk
107	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk
108	SIMA	Siwani Makmur Tbk
109	SIPD	Siearad Produce Tbk
110	SKBM	Sekar Buni Tbk
111	SKLT	Sekar Laut Tbk
112	SMBR	Semen Baturaja Persero Tbk
113	SMCB	Holcim Indonesia Tbk.d.h Semen Cibinong Tbk
114	SMGR	Semen Indonesia Tbk.d.h Semen Gresik Tbk
115	SMSM	Selamat Sempurna Tbk
116	SOBI	Sorini Agro Asia Corporindo Tbk
117	SPMA	Suparma Tbk
118	SQBI&SQBB	Taisho Pharmaceutical Indonesia Tbk
119	SRIL	Sri Rejeki Isman Tbk
120	SRSN	Indo Acitama Tbk
121	SSTM	Sunson Textile Manufacturer Tbk
122	STAR	Star Petrochem Tbk
123	STTP	Siantar Top Tbk
124	SULI	SLJ Global Tbk.d.h Sumalindo Lestari Jaya Tbk
125	TALF	Tunas Alfin Tbk
126	TBMS	Tembaga Mulia Semanan Tbk

127	TCID	Mandom Indonesia Tbk
128	TFCO	Tifico Fibers Indonesia Tbk
129	TIRT	Tirta Mahakam Resources Tbk
130	TKIM	Pabrik Kertas Tjiwi Kimia Tbk
131	TOTO	Surya Toto Indonesia Tbk
132	TPIA	Chandra Asri Petrochemical
133	TRIS	Trisula International Tbk
134	TRST	Trias Sentosa Tbk
135	TSPC	Tempo Scan Pasific Tbk
136	ULTJ	Ultrajaya Milk Industry and Trading Company Tbk
137	UNIC	Unggul Indah Cahaya Tbk
138	UNIT	Nusantara Inti Corpora Tbk
139	UNVR	Unilever Indonesia Tbk
140	VOKS	Voksel Electric Tbk
141	WIIM	Wismilak Inti Makmur Tbk
142	WSBP	Waskita Beton Precast Tbk
143	WTON	Wijaya Karya Beton Tbk
144	YPAS	Yana Prima Hasta Persada Tbk

Sumber: IDX Statistik (Data Diolah Februari 2018)



Lampiran 2
Data Hasil Perhitungan *Managerial Ownership*
Periode 2012-2016

$$\text{Managerial Ownership} = \frac{\text{Jumlah saham direksi dan manajer}}{\text{Jumlah saham beredar}}$$

No	Kode	Tahun	Saham yang dimiliki oleh manajemen (Rp)	Jumlah saham beredar (Rp)	MOWN (%)
1	ASII	2012	14.640.000	40.483.553.140	0,00036
2		2013	14.590.000	40.483.553.140	0,00036
3		2014	11.615.000	40.483.553.140	0,00029
4		2015	14.915.000	40.483.553.140	0,00037
5		2016	16.190.000	40.483.553.140	0,00040
6	GGRM	2012	17.702.200	1.924.088.000	0,00920
7		2013	17.702.200	1.924.088.000	0,00920
8		2014	17.702.200	1.924.088.000	0,00920
9		2015	17.702.200	1.924.088.000	0,00920
10		2016	12.941.330	1.924.088.000	0,00673
11	INDF	2012	1.380.020	8.780.426.500	0,00016
12		2013	1.380.020	8.780.426.500	0,00016
13		2014	1.380.020	8.780.426.500	0,00016
14		2015	1.380.020	8.780.426.500	0,00016
15		2016	1.380.020	8.780.426.500	0,00016
16	KAEF	2012	125.000	5.554.000.000	0,00002
17		2013	125.000	5.554.000.000	0,00002
18		2014	125.000	5.554.000.000	0,00002
19		2015	125.000	5.554.000.000	0,00002
20		2016	125.000	5.554.000.000	0,00002
21	LION	2012	129.500	52.016.000	0,00249
22		2013	129.500	52.016.000	0,00249
23		2014	129.500	52.016.000	0,00249
24		2015	1.295.000	520.160.000	0,00249
25		2016	1.295.000	520.160.000	0,00249
26	LMSH	2012	2.459.500	9.600.000	0,25620
27		2013	2.459.500	9.600.000	0,25620
28		2014	2.417.500	9.600.000	0,25182
29		2015	24.565.000	96.000.000	0,25589
30		2016	22.745.000	96.000.000	0,23693

31	SKLT	2012	864.000	690.740.500	0,00125
32		2013	864.000	690.740.500	0,00125
33		2014	864.000	690.740.500	0,00125
34		2015	1.669.640	690.740.500	0,00242
35		2016	1.938.640	690.740.500	0,00281
36	SMSM	2012	87.003.806	1.439.668.860	0,06043
37		2013	120.093.806	1.439.668.860	0,08342
38		2014	120.093.806	1.439.668.860	0,08342
39		2015	115.119.453	1.439.668.860	0,07996
40		2016	460.477.812	5.758.675.440	0,07996
41	TCID	2012	285.225	201.066.667	0,00142
42		2013	284.892	201.066.667	0,00142
43		2014	273.004	201.066.667	0,00136
44		2015	273.004	201.066.667	0,00136
45		2016	286.004	201.066.667	0,00142
46	TRST	2012	53.557.859	2.808.000.000	0,01907
47		2013	41.986.109	2.808.000.000	0,01495
48		2014	33.336.559	2.808.000.000	0,01187
49		2015	80.096.959	2.808.000.000	0,02852
50		2016	200.473.509	2.808.000.000	0,07139
51	TSPC	2012	4.598.000	4.500.000.000	0,00102
52		2013	4.383.000	4.500.000.000	0,00097
53		2014	3.650.000	4.500.000.000	0,00081
54		2015	3.070.000	4.500.000.000	0,00068
55		2016	2.679.500	4.500.000.000	0,00060
56	WIIM	2012	516.741.420	2.099.873.760	0,24608
57		2013	516.741.420	2.099.873.760	0,24608
58		2014	516.741.420	2.099.873.760	0,24608
59		2015	516.741.420	2.099.873.760	0,24608
60		2016	521.640.841	2.099.873.760	0,24842

Sumber: IDX Statistik (Data Diolah Maret 2018)

Lampiran 3
Data Hasil Perhitungan *Firm Size*
Periode 2012-2016

Firm Size = Natural Log dari total asset

No	Kode	Tahun	Total asset (Rp)	Log Natural (%)
1	ASII	2012	182.274.000.000.000	32,83653
2		2013	213.994.000.000.000	32,99697
3		2014	236.029.000.000.000	33,09498
4		2015	245.435.000.000.000	33,13405
5		2016	261.855.000.000.000	33,19881
6	GGRM	2012	41.509.325.000.000	31,35694
7		2013	50.770.251.000.000	31,55833
8		2014	58.220.600.000.000	31,69526
9		2015	63.505.413.000.000	31,78215
10		2016	62.951.634.000.000	31,77339
11	INDF	2012	59.324.207.000.000	31,71404
12		2013	78.092.789.000.000	31,98892
13		2014	85.938.885.000.000	32,08466
14		2015	91.831.526.000.000	32,15098
15		2016	82.174.515.000.000	32,03987
16	KAEF	2012	2.076.347.580.785	28,36163
17		2013	2.471.939.548.890	28,53602
18		2014	2.968.184.626.297	28,71897
19		2015	3.236.224.076.311	28,80543
20		2016	4.612.562.541.064	29,15980
21	LION	2012	433.497.042.140	26,79515
22		2013	498.567.897.161	26,93501
23		2014	600.102.716.315	27,12037
24		2015	639.330.150.373	27,18369
25		2016	685.812.995.987	27,25387
26	LMSH	2012	128.547.715.366	25,57957
27		2013	141.697.598.705	25,67696
28		2014	139.915.598.255	25,66431
29		2015	133.782.751.041	25,61948
30		2016	162.828.169.250	25,81596
31	SKLT	2012	249.746.467.756	26,24371

32		2013	301.989.488.699	26,43366
33		2014	331.574.891.637	26,52712
34		2015	377.110.748.359	26,65580
35		2016	568.239.939.951	27,06581
36	SMSM	2012	1.441.204.473.590	27,99650
37		2013	1.701.103.245.176	28,16230
38		2014	1.749.395.000.000	28,19029
39		2015	2.220.108.000.000	28,42858
40		2016	2.254.740.000.000	28,44406
41	TCID	2012	1.261.572.952.461	27,86338
42		2013	1.465.952.460.752	28,01353
43		2014	1.853.235.343.636	28,24795
44		2015	2.082.096.848.703	28,36440
45		2016	2.185.101.038.101	28,41268
46	TRST	2012	2.188.129.039.119	28,41407
47		2013	3.260.919.505.192	28,81303
48		2014	3.261.285.495.052	28,81314
49		2015	3.357.359.499.954	28,84218
50		2016	3.290.596.224.286	28,82209
51	TSPC	2012	4.632.984.970.719	29,16422
52		2013	5.407.957.915.805	29,31889
53		2014	5.592.730.492.960	29,35249
54		2015	6.284.729.099.203	29,46914
55		2016	6.585.807.349.438	29,51594
56	WIIM	2012	1.207.251.153.900	27,81937
57		2013	1.229.011.260.881	27,83723
58		2014	1.332.907.675.785	27,91838
59		2015	1.342.700.045.391	27,92570
60		2016	1.353.634.132.275	27,93381

Sumber: IDX Statistik (Data Diolah Maret 2018)

Lampiran 4
Data Hasil Perhitungan Struktur Modal
Periode 2012-2016

$$\text{Struktur Modal} = \frac{\text{Total Hutang}}{\text{Ekuitas}}$$

No	Kode	Tahun	Total Hutang (Rp)	Ekuitas (Rp)	Struktur modal (%)
1	ASII	2012	92.460.000.000.000	89.814.000.000.000	1,02946
2		2013	107.806.000.000.000	106.188.000.000.000	1,01524
3		2014	115.705.000.000.000	120.324.000.000.000	0,96161
4		2015	106.188.000.000.000	126.533.000.000.000	0,83921
5		2016	121.949.000.000.000	139.906.000.000.000	0,87165
6	GGRM	2012	14.903.612.000.000	26.605.713.000.000	0,56017
7		2013	21.353.980.000.000	29.416.271.000.000	0,72592
8		2014	24.991.880.000.000	33.228.720.000.000	0,75212
9		2015	25.497.504.000.000	38.007.909.000.000	0,67085
10		2016	23.387.406.000.000	39.564.228.000.000	0,59113
11	INDF	2012	25.181.533.000.000	34.142.674.000.000	0,73754
12		2013	39.719.660.000.000	38.373.129.000.000	1,03509
13		2014	44.710.509.000.000	41.228.376.000.000	1,08446
14		2015	48.709.933.000.000	43.121.593.000.000	1,12959
15		2016	38.233.092.000.000	43.941.423.000.000	0,87009
16	KAEF	2012	634.813.891.119	1.441.533.689.666	0,44037
17		2013	847.584.859.909	1.624.354.688.981	0,52180
18		2014	1.291.699.778.059	1.721.078.859.509	0,75052
19		2015	1.374.127.253.841	3.236.224.076.311	0,42461
20		2016	2.341.155.131.870	2.271.407.409.194	1,03071
21	LION	2012	61.667.655.113	371.829.387.027	0,16585
22		2013	82.783.559.318	415.784.337.843	0,19910
23		2014	156.123.759.272	443.978.957.043	0,35165
24		2015	184.730.654.202	454.804.831.746	0,40618
25		2016	215.209.902.816	470.603.093.171	0,45731
26	LMSH	2012	31.022.520.184	97.525.195.182	0,31810
27		2013	31.229.504.329	110.468.094.376	0,28270
28		2014	23.964.388.443	115.951.209.812	0,20668
29		2015	32.359.647.920	112.441.377.144	0,28779

30		2016	80.988.463.392	117.316.469.122	0,69034
31	SKLT	2012	120.263.906.808	129.482.560.948	0,92880
32		2013	162.339.135.063	139.650.353.636	1,16247
33		2014	178.206.785.017	153.368.106.620	1,16195
34		2015	225.066.080.248	152.044.668.111	1,48026
35		2016	272.088.644.079	296.151.295.872	0,91875
36	SMSM	2012	620.875.870.082	820.328.603.508	0,75686
37		2013	694.304.234.869	1.006.799.010.307	0,68962
38		2014	602.558.000.000	1.146.837.000.000	0,52541
39		2015	779.860.000.000	1.440.248.000.000	0,54148
40		2016	674.685.000.000	1.580.055.000.000	0,42700
41	TCID	2012	164.751.376.547	1.096.821.575.914	0,15021
42		2013	282.961.770.795	1.182.990.689.957	0,23919
43		2014	569.730.901.368	1.283.504.442.268	0,44389
44		2015	367.225.370.670	1.714.871.478.033	0,21414
45		2016	401.942.530.776	1.783.158.507.325	0,22541
46	TRST	2012	835.136.579.731	1.352.992.459.388	0,61725
47		2013	1.551.242.364.518	1.709.677.140.374	0,90733
48		2014	1.499.792.311.890	1.761.493.183.162	0,85143
49		2015	1.400.438.809.900	1.956.920.690.054	0,71563
50		2016	1.358.241.040.272	1.932.355.184.014	0,70289
51	TSPC	2012	1.279.828.890.909	3.353.156.079.810	0,38168
52		2013	1.545.006.061.565	3.862.951.854.240	0,39995
53		2014	1.460.391.494.410	4.132.338.998.550	0,35341
54		2015	1.947.588.124.083	6.284.729.099.203	0,30989
55		2016	297.120.986.625	4.635.273.142.692	0,06410
56	WIIM	2012	550.946.790.179	656.304.363.721	0,83947
57		2013	447.651.956.356	781.359.304.525	0,57291
58		2014	478.482.577.195	854.425.098.590	0,56001
59		2015	398.991.064.485	943.708.980.906	0,42279
60		2016	362.540.740.471	991.093.391.804	0,36580

Sumber: IDX Statistik (Data Diolah Maret 2018)

Lampiran 5
Data Hasil Perhitungan Kebijakan Dividen
Periode 2012-2016

$$\text{DPR} = \frac{\text{Dividen yang dibagi}}{\text{EAT}}$$

No	Kode	Tahun	Dividen yang dibagi (Rp)	EAT (Rp)	DPR
1	ASII	2012	9.768.000.000.000	22.742.000.000.000	0,42951
2		2013	10.017.000.000.000	22.297.000.000.000	0,44925
3		2014	10.201.000.000.000	22.125.000.000.000	0,46106
4		2015	10.585.000.000.000	15.613.000.000.000	0,67796
5		2016	8.140.000.000.000	18.302.000.000.000	0,44476
6	GGRM	2012	1.981.627.000.000	4.068.711.000.000	0,48704
7		2013	1.571.975.000.000	4.383.932.000.000	0,35858
8		2014	1.582.869.000.000	5.395.293.000.000	0,24530
9		2015	1.567.967.000.000	6.452.834.000.000	0,24299
10		2016	5.024.366.000.000	6.672.682.000.000	0,75298
11	INDF	2012	1.624.380.000.000	4.779.446.000.000	0,31541
12		2013	1.567.034.000.000	3.416.635.000.000	0,47543
13		2014	1.734.632.000.000	5.146.323.000.000	0,33706
14		2015	2.508.522.000.000	3.709.501.000.000	0,67624
15		2016	1.964.713.000.000	5.266.906.000.000	0,37303
16	KAEF	2012	34.352.788.065	205.763.997.378	0,16695
17		2013	30.769.803.148	215.642.329.977	0,14269
18		2014	53.855.793.068	236.531.070.864	0,22769
19		2015	46.925.135.841	252.972.506.074	0,18550
20		2016	49.769.803.239	271.597.947.663	0,18325
21	LION	2012	15.332.542.500	85.373.721.654	0,17959
22		2013	20.557.419.062	64.761.350.816	0,31743
23		2014	20.525.197.750	49.001.630.102	0,41887
24		2015	20.486.754.000	46.018.637.487	0,44518
25		2016	20.612.164.000	42.345.417.055	0,48676
26	LMSH	2012	700.925.450	41.282.515.026	0,01698
27		2013	1.123.104.535	14.382.899.194	0,07809
28		2014	2.158.305.750	7.403.115.436	0,29154
29		2015	801.875.450	1.944.443.395	0,41239
30		2016	567.575.625	6.252.814.811	0,09077

31	SKLT	2012	1.381.481.000	7.962.693.771	0,17349
32		2013	2.072.221.500	11.440.014.188	0,18114
33		2014	2.762.962.000	16.480.714.984	0,16765
34		2015	3.453.702.500	20.006.791.849	0,17263
35		2016	4.144.443.000	20.646.121.074	0,20074
36	SMSM	2012	227.163.272.800	268.543.331.492	0,84591
37		2013	158.551.853.100	350.777.803.941	0,45200
38		2014	259.434.000.000	421.467.000.000	0,61555
39		2015	210.913.000.000	461.307.000.000	0,45721
40		2016	320.200.000.000	502.192.000.000	0,63760
41	TCID	2012	74.347.430.785	150.803.441.969	0,49301
42		2013	74.341.891.784	160.148.465.833	0,46421
43		2014	74.340.910.433	174.314.394.101	0,42648
44		2015	78.288.848.449	544.474.278.014	0,14379
45		2016	82.435.302.010	162.059.596.347	0,50867
46	TRST	2012	55.902.693.125	112.201.202.609	0,49824
47		2013	29.569.530.957	32.965.552.359	0,89698
48		2014	14.022.810.098	30.084.477.143	0,46611
49		2015	13.967.383.751	25.314.103.403	0,55176
50		2016	13.977.272.752	33.794.866.940	0,41359
51	TSPC	2012	342.591.159.118	643.568.078.718	0,53233
52		2013	337.635.272.935	638.535.108.795	0,52877
53		2014	337.648.528.372	584.293.062.124	0,57788
54		2015	292.357.537.738	529.218.651.807	0,55243
55		2016	229.288.409.161	545.493.536.262	0,42033
56	WIIM	2012	7.322.407.780	77.301.783.553	0,09472
57		2013	7.569.988.916	132.322.207.861	0,05721
58		2014	39.741.169.110	112.304.822.060	0,35387
59		2015	28.387.698.044	131.081.111.587	0,21657
60		2016	52.566.249.680	106.290.306.868	0,49455

Sumber: IDX Statistik (Data Diolah Maret 2018)

Lampiran 6 Hasil Uji Normalitas

NPar Tests

[DataSet2]

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		37
Normal Parameters ^{a,b}	Mean	0E-7
	Std. Deviation	.61224972
	Absolute	.114
Most Extreme Differences	Positive	.114
	Negative	-.112
Kolmogorov-Smirnov Z		.692
Asymp. Sig. (2-tailed)		.724

a. Test distribution is Normal.

b. Calculated from data.

```

REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS R ANOVA
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT LNDPR
  /METHOD=ENTER LnMOWN Firm LnDER
  /RESIDUALS DURBIN.

```

Lampiran 7 Hasil Uji Autokorelasi

Regression

[DataSet2]

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	LNCAPBVA. LNDER. LnMown. Firm Size ^b		Enter

a. Dependent Variable: LNDPR

b. All requested variables entered.

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.558 ^a	.311	.249	.63947	1.725

a. Predictors: (Constant), LnDER, LnMOWN, Ukuran perusahaan

b. Dependent Variable: LNDPR

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6.095	3	2.032	4.968	.006 ^b
	Residual	13.495	33	.409		
	Total	19.590	36			

a. Dependent Variable: LNDPR

b. Predictors: (Constant), LnDER, LnMOWN, Ukuran perusahaan

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-5.803	1.358		-4.274	.000
LnMOWN	.014	.047	.044	.294	.770
Ukuran perusahaan	.155	.044	.574	3.564	.001
LnDER	-.088	.213	-.066	-.411	.683

a. Dependent Variable: LNDPR

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-1.8548	-.6141	-1.2819	.41147	37
Residual	-2.30109	1.27807	.00000	.61225	37
Std. Predicted Value	-1.392	1.623	.000	1.000	37
Std. Residual	-3.598	1.999	.000	.957	37

a. Dependent Variable: LNDPR

NONPAR CORR
 /VARIABLES=MOWN Firm DER
 /PRINT=SPEARMAN TWOTAIL NOSIG
 /MISSING=PAIRWISE.

Lampiran 8 Hasil Uji Multikolinearitas

Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	LNCAPBVA. LNDR. LNMown. Firm Size ^b		Enter

a. Dependent Variable: LAG_Y1

b. All requested variables entered.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.558 ^a	.311	.249	.63947

a. Predictors: (Constant), LnDER, LnMOWN, Ukuran perusahaan

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6.095	3	2.032	4.968	.006 ^b
	Residual	13.495	33	.409		
	Total	19.590	36			

a. Dependent Variable: LNDPR

b. Predictors: (Constant), LnDER, LnMOWN, Ukuran perusahaan

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-5.803	1.358		-4.274	.000		
LnMOWN	.014	.047	.044	.294	.770	.952	1.051
Ukuran perusahaan	.155	.044	.574	3.564	.001	.804	1.243
LnDER	-.088	.213	-.066	-.411	.683	.801	1.248

a. Dependent Variable: LNDPR

Coefficient Correlations^a

Model		LnDER	LnMOWN	Ukuran perusahaan
1	Correlations			
		LnDER	1.000	-.127
		LnMOWN	-.127	1.000
		Ukuran perusahaan	-.410	-.112
1	Covariances			
		LnDER	.046	-.001
		LnMOWN	-.001	.002
		Ukuran perusahaan	-.004	.002

a. Dependent Variable: LNDPR

Collinearity Diagnostics^a

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	LnMOWN	Ukuran perusahaan	LnDER
1	1	3.367	1.000	.00	.02	.00	.02
	2	.466	2.689	.00	.01	.00	.77
	3	.164	4.532	.00	.94	.01	.02
	4	.003	32.463	.99	.03	.99	.19

a. Dependent Variable: LNDPR

Lampiran 9 Hasil Uji Heteroskedastisitas

Nonparametric Correlations

[DataSet2]

		Correlations				
		LnMOWN	Ukuran perusahaan	LnDER	Unstandardized Residual	
Spearman's rho	LnMOWN	Correlation Coefficient	1.000	.352*	.145	.051
		Sig. (2-tailed)	.	.032	.393	.764
		N	37	37	37	37
	Ukuran perusahaan	Correlation Coefficient	.352*	1.000	.306*	-.080
		Sig. (2-tailed)	.032	.	.018	.636
		N	37	60	60	37
	LnDER	Correlation Coefficient	.145	.306*	1.000	-.016
		Sig. (2-tailed)	.393	.018	.	.927
		N	37	60	60	37
	Unstandardized Residual	Correlation Coefficient	.051	-.080	-.016	1.000
		Sig. (2-tailed)	.764	.636	.927	.
		N	37	37	37	37

*. Correlation is significant at the 0.05 level (2-tailed).

```

REGRESSION
  /MISSING LISTWISE
  /STATISTICS COEFF OUTS BCOV R ANOVA COLLIN TOL
  /CRITERIA=PIN(.05) POUT(.10)
  /NOORIGIN
  /DEPENDENT LNDPR
  /METHOD=ENTER LnMOWN Firm LnDER.

```

Lampiran 10

Hasil Uji Analisis Regresi Linear Berganda

Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	LNCAPBVA. LNDR. LNMown. Firm Size ^b		Enter

a. Dependent Variable: LAG_Y1

b. All requested variables entered.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.558 ^a	.311	.249	.63947

a. Predictors: (Constant), LnDER, LnMOWN, Ukuran perusahaan

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6.095	3	2.032	4.968	.006 ^b
	Residual	13.495	33	.409		
	Total	19.590	36			

a. Dependent Variable: LNDPR

b. Predictors: (Constant), LnDER, LnMOWN, Ukuran perusahaan

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-5.803	1.358		-4.274	.000
	LnMOWN	.014	.047	.044	.294	.770
	Ukuran perusahaan	.155	.044	.574	3.564	.001
	LnDER	-.088	.213	-.066	-.411	.683

a. Dependent Variable: LNDPR