

HASIL OLAH RATA - RATA TOTAL ASSET TURN OVER (TATO)

No	Nama Perusahaan	Hasil TATO	Rata – rata
1	PT Akasha Wira International Tbk	1,16 Kali	1,15 Kali
2	PT Tiga Pilar Sejahtera Food Tbk	0,71 Kali	
3	PT Wilmar Cahaya Indonesia Tbk	2,89 Kali	
4	PT Delta Djakarta Tbk	0,65 Kali	
5	PT Fast Food Indonesia Tbk	0,19 Kali	
6	PT Indofood CBP Sukses Makmur Tbk	1,19 Kali	
7	PT Multi Bintang Indonesia Tbk	1,43 Kali	
8	PT Mayora Indah Tbk	0,92 Kali	
9	PT Nippon Indosari Corpindo Tbk	0,86 Kali	
10	PT Sierad Produce Tbk	0,95 Kali	
11	PT SekarBumiTbk	1,5 Kali	
12	PT SekarLautTbk	1,47 Kali	
13	PT Siantar Top Tbk	1,13 Kali	
14	PT Ultrajaya Milk Industry & Tranding Company Tbk	1,11 Kali	
	TOTAL	16,16 Kali	

Sumber : www.idx.co.id yang telah diolah

Keterangan :

TOTAL TATO : 16,16 Kali

JUMLAH PERUSAHAAN : 14

Perhitungan = 16,16 kali / 14 perusahaan

= 1,15 kali (Tidak Sehat)

Standar Ukur Rasio Total Asset Turn Over

JenisRasio	Standar	Kriteria
<i>Total Asset Turn Over(TATO)</i>	$\geq 3,5$	Sehat
	2,5 kali s/d 3,5 kali	Cukup Sehat
	1,5 kali s/d 2,5 kali	Kurang Sehat
	1 kali s/d 1,5 kali	Tidak Sehat
	<1 kali	Sangat Tidak Sehat

Sumber : Peraturan Menteri Negara Koperasi dan Usaha Kecil dan Menengah Republik Indonesia Nomor 06/Ps/M.KUMK/V/2006

HASIL OLAH RATA - RATA NET PROFIT MARGIN (NPM)

No	Nama Perusahaan	Hasil NPM	Rata - rata
1	PT Akasha Wira International Tbk	6%	11%
2	PT Tiga Pilar Sejahtera Food Tbk	11%	
3	PT Wilmar Cahaya Indonesia Tbk	6%	
4	PT Delta Djakarta Tbk	33%	
5	PT Fast Food Indonesia Tbk	4%	
6	PT Indofood CBP Sukses Makmur Tbk	11%	
7	PT Multi Bintang Indonesia Tbk	30%	
8	PT Mayora Indah Tbk	8%	
9	PT Nippon Indosari Corpindo Tbk	11%	
10	PT Sierad Produce Tbk	1%	
11	PT Sekar Bumi Tbk	2%	
12	PT Sekar Laut Tbk	2%	
13	PT Siantar Top Tbk	7%	
14	PT Ultrajaya Milk Industry & Trading Company Tbk	15%	
TOTAL		147%	

Sumber : www.idx.co.id yang telah diolah

Keterangan :

TOTAL NPM : 147%

JUMLAH PERUSAHAAN : 14

Perhitungan = 147% / 14 perusahaan

= 11% (Cukup Sehat)

Standar Ukur Rasio Net Profit Margin (NPM)

Jenis Rasio	Standar	Kriteria
<i>Net Profit Margin (NPM)</i>	≥15%	Sehat
	10% s/d <15%	Cukup Sehat
	5% s/d <10%	Kurang Sehat
	1% s/d < 5%	Tidak Sehat
	<1%	Sangat Tidak Sehat

Sumber : Peraturan Menteri Negara Koperasi dan UMK Republik Indonesia Noomor 06 Pes / M.KUMK / V / 2006

HASIL OLAH RATA – RATA RETURN ON INVESTMENT (ROI)

No	Nama Perusahaan	Hasil ROI	Rata – rata
1	PT Akasha Wira International Tbk	7%	12%
2	PT Tiga Pilar Sejahtera Food Tbk	8%	
3	PT Wilmar Cahaya Indonesia Tbk	18%	
4	PT Delta Djakarta Tbk	21%	
5	PT Fast Food Indonesia Tbk	7%	
6	PT Indofood CBP Sukses Makmur Tbk	13%	
7	PT Multi Bintang Indonesia Tbk	43%	
8	PT Mayora Indah Tbk	11%	
9	PT Nippon Indosari Corpindo Tbk	10%	
10	PT Sierad Produce Tbk	1%	
11	PT Sekar Bumi Tbk	2%	
12	PT Sekar Laut Tbk	4%	
13	PT Siantar Top Tbk	7%	
14	PT Ultrajaya Milk Industry & Trading Company Tbk	17%	
TOTAL		169%	

Sumber : www.idx.co.id yang telah diolah

Keterangan :

TOTAL ROI : 169%

JUMLAH PERUSAHAAN : 14

**Perhitungan = 169% / 14 perusahaan
= 12% (Sehat)**

Standar Ukur Rasio Return On Investment (ROI)

JenisRasio	Standar	Kriteria
<i>Return On Investment (ROI)</i>	≥ 10%	Sehat
	7% s/d < 10%	Cukup Sehat
	3% s/d < 7%	Kurang Sehat
	1 % s/d < 3%	Tidak Sehat
	< 1 %	Sangat Tidak Sehat

Sumber : Peraturan Menteri Negara Koperasi dan Usaha Kecil dan Menengah Republik Indonesia Nomor 06/Per/M/KUKM/V/2006

Hasil Total Asset Turn Over (TATO)

(Sesuai Peringkat)

Urutan	Kode Saham	Nama Perusahaan	Hasil
1	CEKA	PT Wilmar Cahaya Indonesia Tbk	2,89 Kali
2	SKBM	PT Sekar Bumi Tbk dan Entitas Anak	1,50 Kali
3	SKLT	PT Sekar Laut Tbk dan Entitas Anak	1,47 Kali
4	MLBI	PT Multi Bintang Indonesia Tbk	1,43 Kali
5	ICBP	PT Indofood CBP Sukses Makmur Tbk	1,19 Kali
6	ADES	PT Akasha Wira International Tbk	1,16 Kali
7	STTB	PT Siantar Top Tbk Anak	1,13 Kali
8	ULTJ	PT Ultrajaya Milk Industry & Trading Company Tbk dan Entitas Anak	1,11 Kali
9	SIPD	PT Sierad Produce Tbk	0,95 Kali
10	MYOR	PT Mayora Indah Tbk	0,92 Kali
11	ROTI	PT Nippon Indosari Corpindo Tbk	0,86 Kali
12	AISA	PT Tiga Pilar Sejahtera Tbk	0,71 Kali
13	DLTA	PT Delta Djakarta Tbk	0,65 Kali
14	FAST	PT Fast Food Indonesia Tbk	0,19 Kali

Sumber : www.idx.co.id yang telah diolah



Hasil Net Profit Margin (NPM)

(Sesuai Peringkat)

Urutan	Kode Saham	Nama Perusahaan	Hasil
1	DLTA	PT Delta Djakarta Tbk	33%
2	MLBI	PT Multi Bintang Indonesia Tbk	30%
3	ULTJ	PT Ultrajaya Milk Industry & Trading Company	15%
4	AISA	PT Tiga Pilar Sejahtera Food Tbk	11%
5	ICBP	PT Indofood CBP Sukses Makmur Tbk	11%
6	ROTI	PT Nippon Indosari Corpindo Tbk	11%
7	MYOR	PT Mayora Indah Tbk	8%
8	STTP	PT Siantar Top Tbk	7%
9	ADES	PT Akasha Wira International Tbk	6%
10	CEKA	PT Wilmar Cahaya Indonesia Tbk	6%
11	FAST	PT Fast Food Indonesia Tbk	4%
12	SKLT	PT Sekar Laut Tbk	2%
13	SKBM	PT Sekar Bumi Tbk	2%
14	SIPD	PT Sierad Produce Tbk	1%

Sumber : www.idx.co.id yang telah diolah



Hasil Return On Investment (ROI)

(Sesuai Peringkat)

Urutan	Kode Saham	Nama Perusahaan	Hasil
1	MLBI	PT Multi Bintang Indonesia Tbk	43%
2	DLTA	PT Delta Djakarta Tbk	21%
3	CEKA	PT Wilmar Cahaya Indonesia Tbk	18%
4	ULTJ	PT Ultrajaya Milk Industry & Trading Company Tbk	17%
5	ICBP	PT Indofood CBP Sukses Makmur Tbk	13%
6	MYOR	PT Mayora Indah Tbk	11%
7	ROTI	PT Nippon Indosari Corpindo Tbk	10%
8	AISA	PT Tiga Pilar Sejahtera Food Tbk	8%
9	ADES	PT Akasha Wira International Tbk	7%
10	FAST	PT Fast Food Indonesia Tbk	7%
11	STTP	PT Siantar Top Tbk	7%
12	SKLT	PT Sekar Laut Tbk	4%
13	SKBM	PT Sekar Bumi Tbk	2%
14	SIPD	PT Sierad Produce Tbk	1%

Sumber : www.idx.co.id yang telah diolah



PERHITUNGAN *TOTAL ASSET TURN OVER* (TATO)

Rumus :

Perputaran Aktiva =Penjualan/(Total Aktiva)x 1 kali

No	Kode Saham	Nama Perusahaan	Penjualan	Total Aktiva	Hasil Awal	Perputaran	Hasil yang telah Dibulatkan
1	ADES	PT Akasha Wira International Tbk	Rp 887.663,000	Rp 767.479,000	1,156596	1 kali	1,16 kali
2	AISA	PT Tiga Pilar Sejahtera Food Tbk	Rp 6.545.680,000	Rp 9.254.539,000	0,707294	1 kali	0,71 kali
3	CEKA	PT Wilmar Cahaya Indonesia Tbk	Rp 4.115.541.761.173,000	Rp 1.425.964.152.418,000	2,886147	1 kali	2,89 kali
4	DLTA	PT Delta Djakarta Tbk	Rp 774.968.268,000	Rp 1.197.796.650,000	0,646995	1 kali	0,65 kali
5	FAST	PT Fast Food Indonesia Tbk	Rp 488.330.767,000	Rp 2.577.819.573,000	0,189436	1 kali	0,19 kali
6	ICBP	PT Indofood CBP Sukses Makmur Tbk	Rp 34.466.069,000	Rp 28.901.948,000	1,192517	1 kali	1,19 kali
7	MLBI	PT Multi Bintang Indonesia Tbk	Rp 3.263.311,000	Rp 2.275.038,000	1,434398	1 kali	1,43 kali
8	MYOR	PT Mayora Indah Tbk	Rp 18.349.959.898.358,000	Rp 19.922.421.859.142,000	0,921071	1 kali	0,92 kali
9	ROTI	PT Nippon Indosari Corpindo Tbk	Rp 2.521.920.968.213,000	Rp 2.919.640.858.718,000	0,863778	1 kali	0,86 kali
10	SIPD	PT Sierad Produce Tbk	Rp 2.427.199.231.761,000	Rp 2.567.211.193.259,000	0,945461	1 kali	0,95 kali
11	SKBM	PT Sekar Bumi Tbk	Rp 1.501.115.928.446,000	Rp 1.001.657.012.004,000	1,498633	1 kali	1,50 kali
12	SKLT	PT Sekar Laut Tbk	Rp 833.850.372.883,000	Rp 568.239.939.951,000	1,467427	1 kali	1,47 kali
13	STTP	PT Siantar Top Tbk	Rp 2.629.107.367.897,000	Rp 2.336.411.494.941,000	1,125276	1 kali	1,13 kali
14	ULTJ	PT Ultrajaya Milk Industry & Tranding Company Tbk	Rp 4.685.987.917.355,000	Rp 4.239.199.641.365,000	1,105394	1 kali	1,11 kali

Sumber : www.idx.co.id telah diolah

PERHITUNGAN NET PROFIT MARGIN (NPM)

$$\text{Rumus} \\ \frac{\text{Laba Setelah Pajak}}{\text{Penjualan}} \times 100\%$$

No	Kode Saham	Nama Perusahaan	Laba Setelah Pajak	Penjualan	Hasil Awal	Dikalikan Prentase	Hasil Akhir
1	ADES	PT Akasha Wira International Tbk	Rp 55.951.000	Rp 887.663.000	Rp 0,06	100%	6%
2	AISA	PT Tiga Pilar Sejahtera Food Tbk	Rp 719.228	Rp 6.545.680	Rp 0,11	100%	11%
3	CEKA	PT Wilmar Cahaya Indonesia Tbk	Rp 249.697.013.626	Rp 4.115.541.761.173	Rp 0,06	100%	6%
4	DLTA	PT Delta Djakarta Tbk	Rp 254.509.268	Rp 774.968.268	Rp 0,33	100%	33%
5	FAST	PT Fast Food Indonesia Tbk	Rp 172.605.540	Rp 4.883.307.267	Rp 0,04	100%	4%
6	ICBP	PT Indofood CBP Sukses Makmur Tbk	Rp 3.631.301	Rp 34.466.069	Rp 0,11	100%	11%
7	MLBI	PT Multi Bintang Indonesia Tbk	Rp 982.129	Rp 3.263.311	Rp 0,30	100%	30%
8	MYOR	PT Mayora Indah Tbk	Rp 1.388.676.127.665	Rp 18.349.959.898.358	Rp 0,08	100%	8%
9	ROTI	PT Nippon Indosari Corpindo Tbk	Rp 279.777.368.831	Rp 2.521.920.968.213	Rp 0,11	100%	11%
10	SIPD	PT Sierad Produce Tbk	Rp 13.048.780.927	Rp 2.427.199.231.761	Rp 0,01	100%	1%
11	SKBM	PT Sekar Bumi Tbk	Rp 22.545.456.050	Rp 1.501.115.928.446	Rp 0,02	100%	2%
12	SKLT	PT Sekar Laut Tbk	Rp 20.646.121.074	Rp 833.850.372.883	Rp 0,02	100%	2%
13	STTP	PT Siantar Top Tbk	Rp 174.176.717.866	Rp 2.629.107.367.897	Rp 0,07	100%	7%
14	ULTJ	PT Ultrajaya Milk Industry & Tranding Company Tbk	Rp 709.825.635.742	Rp 4.685.987.917.355	Rp 0,15	100%	15%

Sumber : www.idx.co.id telah diolah

PERHITUNGAN RETURN ON INVESTMENT(ROI)

Rumus :

$$ROI : \frac{\text{Laba Bersih}}{\text{Penjualan}} \times \frac{\text{Penjualan}}{\text{Total Aktiva}} \times 100 \%$$

No	Kode Saham	Nama Perusahaan	Laba Bersih	Total Penjualan	Total Aktiva	Hasil Awal	Presentase	Hasil Akhir
1	ADES	PT Akasha Wira International Tbk	Rp 55.951.000.000	Rp 887.663.000.000	Rp 767.479.000.000	0,072902	100%	7%
2	AISA	PT Tiga Pilar Sejahtera Food Tbk	Rp 719.228.000	Rp 6.545.680.000	Rp 9.254.539.000	0,077716	100%	8%
4	CEKA	PT Wilmar Cahaya Indonesia Tbk	Rp 249.697.013.626	Rp 4.115.541.761.173	Rp 1.425.964.152.418	0,175107	100%	18%
5	DLTA	PT Delta Djakarta Tbk	Rp 254.509.268	Rp 774.968.268	Rp 1.197.796.650	0,212481	100%	21%
6	FAST	PT Fast Food Indonesia Tbk	Rp 172.605.540	Rp 4.883.307.267	Rp 2.577.819.573.000	6,70E-05	100%	7%
7	ICBP	PT Indofood CBP Sukses Makmur Tbk	Rp 3.631.301.000	Rp 34.466.069.000.000	Rp 28.901.948.000	0,125642	100%	13%
8	MLBI	PT Multi Bintang Indonesia Tbk	Rp 982.129.000.000	Rp 3.263.311.000.000	Rp 2.275.038.000.000	0,431698	100%	43%
9	MYOR	PT Mayora Indah Tbk Dan Entitas Anak	Rp 1.388.676.127.665	Rp 18.349.959.897.358	Rp 12.922.421.859.142	0,107463	100%	11%
10	ROTI	PT Nippon Indosari Corpindo Tbk	Rp 279.777.368.831	Rp 2.521.920.968.213	Rp 2.919.640.858.718	0,095826	100%	10%
11	SIPD	PT Sierad Produce Tbk	Rp 13.048.780.927	Rp 2.427.199.231.761	Rp 2.567.211.193.259	0,005083	100%	1%
12	SKBM	PT Sekar Bumi Tbk	Rp 22.545.456.050	Rp 1.501.115.928.446	Rp 1.001.657.012.004	0,022508	100%	2%
13	SKLT	PT Sekar Laut Tbk	Rp 20.646.121.074	Rp 833.850.372.883	Rp 568.239.939.951	0,036333	100%	4%
14	STTP	PT Siantar Top Tbk	Rp 174.176.717.866	Rp 2.629.107.367.897	Rp 2.336.411.494.941	0,074549	100%	7%
15	ULTJ	PT Ultrajaya Milk Industry & Tranding Company Tbk	Rp 709.825.635.742	Rp 4.685.987.917.355	Rp 4.239.199.641.365	0,167443	100%	17%

Sumber : www.idx.co.id telah diolah

HASIL REKAPITULASI SESUAI STANDAR UKUR

No	Nama Perusahaan	Hasil TATO	Sandar Ukur	Hasil NPM	Standar Ukur	Hasil ROI	Standar Ukur
1	PT Akasha Wira International Tbk	1, 16 Kali	Kurang Sehat	6%	Kurang Sehat	7%	Cukup Sehat
2	PT Tiga Pilar Sejahtera Food Tbk	0,71 Kali	Sangat Tidak Sehat	11%	Cukup Sehat	8%	Cukup Sehat
3	PT Wilmar Cahaya Indonesia Tbk	2,89 Kali	Cukup Sehat	6%	Kurang Sehat	18%	Sehat
4	PT Delta Djakarta Tbk	0,65 Kali	Sangat Tidak Sehat	33%	Sehat	21%	Sehat
5	PT Fast Food Indonesia Tbk	0,19 Kali	Sangat Tidak Sehat	4%	Tidak Sehat	7%	Cukup Sehat
6	PT Indofood CBP Sukses Makmur Tbk	1,19 Kali	Tidak Sehat	11%	Cukup Sehat	13%	Sehat
7	PT Multi Bintang Indonesia Tbk	1,43 Kali	Tidak Sehat	30%	Sehat	43%	Sehat
8	PT Mayora Indah Tbk	0,92 Kali	Sangat Tidak Sehat	8%	Cukup Sehat	11%	Cukup Sehat
9	PT Nippon Indosari Corpindo	0,86 Kali	Sangat Tidak Sehat	11%	Cukup Sehat	10%	Cukup Sehat
10	PT Sierad Produce Tbk	0,95 Kali	Sangat Tidak Sehat	1%	Tidak Sehat	1%	Tidak Sehat
11	PT Sekar Bumi Tbk	1,50 Kali	Tidak Sehat	2%	Tidak Sehat	2%	Tidak Sehat
12	PT Sekar Laut Tbk	1,47 Kali	Tidak Sehat	2%	Tidak Sehat	4%	Kurang Sehat
13	PT Siantar Top Tbk	1,13 Kali	Tidak Sehat	7%	Kurang Sehat	7%	Cukup Sehat
14	PT Ultrajaya Milk Industry & Trading Company Tbk	1,11 Kali	Tidak Sehat	15%	Sehat	17%	Sehat

Sumber : www.idx.co.id telah dio



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Ekshibit A

Exhibit A

PT AKASHA WIRA INTERNATIONAL Tbk
LAPORAN POSISI KEUANGAN
PADA TANGGAL 31 DESEMBER 2016
(Dinyatakan dalam Jutaan Rupiah, kecuali dinyatakan lain)

PT AKASHA WIRA INTERNATIONAL Tbk
STATEMENT OF FINANCIAL POSITION
AS OF 31 DECEMBER 2016
(Expressed in Millions of Rupiah, unless otherwise stated)

A S E T	Catatan/ Notes	31 Desember/ December 2016	31 Desember/ December 2015	A S S E T S
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	35.316	24.068	Cash and cash equivalents
Piutang usaha setelah dikurangi penyisihan piutang ragu-ragu 2016: Rp 928 2015: Rp 807	5	152.608	125.381	Trade receivables net of allowances for doubtful accounts 2016: Rp 928 2015: Rp 807
Piutang non-usaha - Bersih	6	1.449	1.573	Non-trade receivables - Net
Persediaan	6	95.474	99.210	Inventories
Uang muka dan beban dibayar di muka	7	27.043	20.755	Advances and prepayments
Pajak dibayar di muka	8	7.724	5.336	Prepaid taxes
Jumlah Aset Lancar		319.614	276.323	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap setelah dikurangi akumulasi penyusutan 2016: Rp 255.684 2015: Rp 224.239 dan cadangan penurunan nilai sebesar Rp 10.058 per 31 Desember 2016 dan 2015	10	374.177	284.380	Fixed assets net of accumulated depreciation 2016: Rp 255,684 2015: Rp 224,239 and impairment of Rp 10,058 as of 31 December 2016 and 2015
Aset takberwujud setelah dikurangi akumulasi amortisasi 2016: Rp 1.184 2015: Rp 768	11	588	1.004	Intangible assets net of accumulated amortization 2016: Rp 1,184 2015: Rp 768
Uang jaminan	9	71.431	88.097	Refundable deposits
Aset tidak lancar lainnya		1.669	3.420	Other non-current assets
Jumlah Aset Tidak Lancar		447.865	376.901	Total Non-Current Assets
J U M L A H A S E T		767.479	653.224	T O T A L A S S E T S

Lihat Catatan atas Laporan Keuangan pada Ekshibit E terlampir
merupakan bagian yang tidak terpisahkan
dari Laporan Keuangan secara keseluruhan

See accompanying Notes to Financial Statements on Exhibit E
which are an integral part of the
Financial Statements taken as a whole

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Ekshibit A/2

Exhibit A/2

PT AKASHA WIRA INTERNATIONAL Tbk
LAPORAN POSISI KEUANGAN
PADA TANGGAL 31 DESEMBER 2016
(Dinyatakan dalam Jutaan Rupiah, kecuali dinyatakan lain)

PT AKASHA WIRA INTERNATIONAL Tbk
STATEMENT OF FINANCIAL POSITION
AS OF 31 DECEMBER 2016
(Expressed in Millions of Rupiah, unless otherwise stated)

LIABILITAS DAN EKUITAS	Catatan/ Notes	31 Desember/ December 2016	31 Desember/ December 2015	LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman bank jangka pendek	12	13.758	70.162	Short-term bank loans
Utang usaha - pihak ketiga	13	56.798	68.230	Trade payables - third parties
Utang pajak	14	2.584	1.238	Taxes payables
Utang bukan usaha dan beban masih harus dibayar	15	80.861	51.077	Non-trade payables and accrued expenses
Pinjaman bank jangka panjang yang jatuh tempo dalam waktu satu tahun	16	40.546	7.478	Current portion of long-term bank loan
Utang sewa pembiayaan yang jatuh tempo dalam waktu satu tahun		919	1.179	Current portion of finance lease payables
Jumlah Liabilitas Jangka Pendek		195.466	199.364	Total Short-Term Liabilities
LIABILITAS JANGKA PANJANG				NON CURRENT LIABILITY
Pinjaman bank jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	16	145.201	86.892	Long-term bank loan - net of current portion
Uang jaminan pelanggan	17	3.510	4.230	Customers' deposits
Liabilitas pajak tangguhan - Bersih	29b	3.492	5.843	Deferred tax liabilities - Net
Liabilitas imbalan kerja jangka panjang	18	34.786	27.987	Long-term employee benefits obligation
Utang sewa pembiayaan - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun		636	539	Finance lease payables - net of current portion
Jumlah Liabilitas Jangka Panjang		187.625	125.491	Total Long-Term Liabilities
EKUITAS				EQUITY
Modal saham				Share capital
Modal dasar 2.359.587.200 saham				Authorized capital - 2,359,587,200 shares
Modal ditempatkan dan disetor penuh - 589.896.800 saham dengan nilai nominal Rp 1.000 (dalam angka penuh) per saham	19	589.897	589.897	Issued and fully paid capital - 589,896,800 shares with par value of Rp 1,000 (full amount) per share
Tambahan modal disetor	20	5.068	5.068	Additional paid-in capital
Keuntungan pengukuran kembali program imbalan pasti - bersih	21	2.250	2.182	Gain on remeasurement of defined benefit program - net
Saldo laba:				Retained earnings:
Dicadangkan		213.952	213.952	Appropriated
Belum dicadangkan		(426.779)	(482.730)	Unappropriated
Jumlah Ekuitas		384.388	328.369	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		767.479	653.224	TOTAL LIABILITIES AND EQUITY

Lihat Catatan atas Laporan Keuangan pada Ekshibit E terlampir merupakan bagian yang tidak terpisahkan dari Laporan Keuangan secara keseluruhan

See accompanying Notes to Financial Statements on Exhibit E which are an integral part of the Financial Statements taken as a whole

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Ekshibit B

Exhibit B

PT AKASHA WIRA INTERNATIONAL Tbk
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2016
(Dinyatakan dalam Jutaan Rupiah, kecuali dinyatakan lain)

PT AKASHA WIRA INTERNATIONAL Tbk
STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016
(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	2016	2015	
PENJUALAN BERSIH	22,32	887.663	669.725	NET SALES
BEBAN POKOK PENJUALAN	23,32	(427.828)	(330.023)	COST OF GOODS SOLD
LABA KOTOR		459.835	339.702	GROSS PROFIT
Beban penjualan	24,32	(298.265)	(219.872)	Selling expenses
Beban umum dan administrasi	25,32	(84.977)	(71.139)	General and administrative expenses
Beban lain-lain	26,32	(1.466)	(1.012)	Other expenses
Penghasilan lain-lain	26,32	3.197	8.428	Other income
Jumlah		(381.511)	(283.595)	Total
LABA DARI USAHA		78.324	56.107	OPERATING INCOME
Penghasilan keuangan	27,32	406	228	Finance income
Beban keuangan	28,32	(17.094)	(12.160)	Finance expenses
Jumlah		(16.688)	(11.932)	Total
LABA SEBELUM PAJAK PENGHASILAN		61.636	44.175	INCOME BEFORE INCOME TAX
BEBAN PAJAK PENGHASILAN	29a	(5.685)	(11.336)	INCOME TAX EXPENSES
LABA BERSIH TAHUN BERJALAN		55.951	32.839	PROFIT FOR THE YEAR
Penghasilan komprehensif lain				Other comprehensive income
Item yang tidak akan direklasifikasikan pada laba rugi				Items that will not be reclassified to profit or loss
Skema pengukuran manfaat imbalan pasti		91	4.513	Remeasurement on defined benefit pension schemes
Pajak terkait pos yang tidak akan direklasifikasikan		(23)	(1.128)	Tax relating to items that will not be reclassified
Penghasilan komprehensif lain tahun berjalan, pajak neto		68	3.385	Other Comprehensive income for the year, net of tax
JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN		56.019	36.224	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA BERSIH PER SAHAM (dalam angka penuh)		95	56	NET INCOME PER SHARE (full amount)
RATA-RATA TERTIMBANG JUMLAH SAHAM BEREDAR/DITEMPATKAN (dalam angka penuh)		589.896.800	589.896.800	WEIGHTED AVERAGE NUMBER OF OUTSTANDING/ISSUED SHARES (full amount)

Lihat Catatan atas Laporan Keuangan pada Ekshibit E terlampir
merupakan bagian yang tidak terpisahkan
dari Laporan Keuangan secara keseluruhan

See accompanying Notes to Financial Statements on Exhibit E
which are an integral part of the
Financial Statements taken as a whole

These Financial Statements are originally issued
in Indonesian language

Ekshibit C

Exhibit C

PT AKASHA WIRA INTERNATIONAL Tbk
LAPORAN PERUBAHAN EKUITAS
UNTUK TAHUN YANG BERAKHIR PADA 31 DESEMBER 2016
(Dinyatakan dalam Jutaan Rupiah, kecuali dinyatakan lain)

PT AKASHA WIRA INTERNATIONAL Tbk
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016
(Expressed in Millions of Rupiah, unless otherwise stated)

	Catatan/ Notes	Modal saham/ Share capital	Tambah Modal disetor/ Paid-in capital	Keuntungan pengukuran kembali program imbalan pasti/ Gain on remeasurement of defined benefit program	Saldo laba / Retained earning		Jumlah/ Total	
					Ditentukan penggunaannya/ Appropriated	Belum ditentukan penggunaannya/ Un-appropriated		
Saldo per 1 Januari 2015		589.897	5.068	(1.203)	213.952	(515.569)	292.145	Balance as of 1 January 2015
Laba tahun berjalan		-	-	-	-	32.839	32.839	Profit for the year
Penghasilan komprehensif lainnya tahun berjalan		-	-	3.385	-	-	3.385	Other comprehensive income for the year
Total penghasilan komprehensif tahun berjalan		-	-	3.385	-	32.839	36.224	Total comprehensive income for the year
Saldo per 31 Desember 2015	1,19	589.897	5.068	2.182	213.952	(482.730)	328.369	Balance as of 31 December 2015
Laba tahun berjalan		-	-	-	-	55.951	55.951	Profit for the year
Penghasilan komprehensif lainnya tahun berjalan		-	-	68	-	-	68	Other comprehensive income for the year
Total penghasilan komprehensif tahun berjalan		-	-	68	-	55.951	56.019	Total comprehensive income for the year
Saldo per 31 Desember 2016	1,19	589.897	5.068	2.250	213.952	(426.779)	384.388	Balance as of 31 December 2016

Lihat Catatan atas Laporan Keuangan pada Ekshibit E terlampir
merupakan bagian yang tidak terpisahkan
dari Laporan Keuangan secara keseluruhan

See accompanying Notes to Financial Statements on Exhibit E
which are an integral part of the
Financial Statements taken as a whole

These Financial Statements are originally issued
in Indonesian language

Ekshibit D

Exhibit D

PT AKASHA WIRA INTERNATIONAL Tbk
LAPORAN ARUS KAS
UNTUK TAHUN YANG BERAKHIR PADA 31 DESEMBER 2016
(Dinyatakan dalam Jutaan Rupiah, kecuali dinyatakan lain)

PT AKASHA WIRA INTERNATIONAL Tbk
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016
(Expressed in Millions of Rupiah, unless otherwise stated)

	2016	2015	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	859.718	648.873	Cash receipt from customers
Pengeluaran kas kepada:			Cash payments to:
Pemasok	(381.591)	(256.829)	Supplier
Karyawan	(125.069)	(116.307)	Employee
Beban operasional lainnya	(211.951)	(233.239)	Other operating expense
Kas dari aktivitas operasi	141.107	42.498	Cash receipt from operating activity
Pembayaran pajak penghasilan badan	(6.874)	(12.688)	Payments of corporate income tax
Pembayaran bunga	(15.898)	(12.160)	Payments of interest
Penerimaan bunga	406	228	Interest receipts
Pembayaran lainnya	(399)	(265)	Other payments
Penerimaan kas lain-lain	814	8.427	Other cash receipts
Kas bersih diperoleh dari aktivitas operasi	119.156	26.040	Net cash provided by operating activity
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	(142.601)	(140.425)	Acquisition of fixed assets
Hasil penjualan aset tetap	47	216	Proceed from sales of fixed assets
Kas bersih digunakan untuk aktivitas investasi	(142.554)	(140.209)	Net cash used by investing activity
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman bank	235.088	271.571	Proceeds from bank loans
Pembayaran pinjaman bank	(200.279)	(161.814)	Repayments of bank loans
Pembayaran utang sewa pembiayaan	(163)	(636)	Repayments of finance lease payables
Kas bersih diperoleh dari aktivitas pendanaan	34.646	109.121	Net cash provided by investing activity
PENINGKATAN (PENURUNAN) BERSIH DALAM KAS DAN SETARA KAS	11.248	(5.048)	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT
KAS DAN SETARA KAS PADA AWAL TAHUN	24.068	29.116	CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR
KAS DAN SETARA KAS PADA AKHIR TAHUN	35.316	24.068	CASH AND CASH EQUIVALENT AT END OF YEAR

Lihat Catatan atas Laporan Keuangan pada Ekshibit E terlampir merupakan bagian yang tidak terpisahkan dari Laporan Keuangan secara keseluruhan

See accompanying Notes to Financial Statements on Exhibit E which are an integral part of the Financial Statements taken as a whole



**PT TIGA PILAR SEJAHTERA FOOD Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN**

Pada Tanggal 31 Desember 2016 dan 2015
(Dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT TIGA PILAR SEJAHTERA FOOD Tbk
AND SUBSIDIARIES
CONSOLIDATED
STATEMENTS OF FINANCIAL POSITION**

As of December 31, 2016 and 2015
(In Million Rupiah, Unless Otherwise Stated)

ASET	Catatan/ Note	2016 Rp	2015 Rp	ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan Setara Kas	3, 40, 41	295,926	588,514	<i>Cash and Cash Equivalents</i>
Piutang Usaha - Pihak Ketiga	4, 40, 41	2,393,724	1,978,613	<i>Trade Receivables - Third Parties</i>
Aset Keuangan Lancar Lainnya	6, 41	405,737	13,079	<i>Other Current Financial Assets</i>
Piutang Pihak Berelasi Non-Usaha	7, 41	534,790	--	<i>Due from Related Parties Non-Trade</i>
Persediaan	8	2,069,726	1,569,104	<i>Inventories</i>
Pajak Dibayar di Muka	9.a	11,583	6,464	<i>Prepaid Taxes</i>
Biaya Dibayar di Muka	5	95,474	83,052	<i>Prepaid Expenses</i>
Uang Muka	11, 41	142,204	224,809	<i>Advances</i>
Jumlah Aset Lancar		<u>5,949,164</u>	<u>4,463,635</u>	<i>Total Current Assets</i>
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Piutang Pihak Berelasi Non-Usaha	7, 41	3,440	107	<i>Due from Related Parties Non-Trade</i>
Aset Keuangan Tidak Lancar Lainnya	10, 41	4,036	140,820	<i>Other Non-Current Financial Assets</i>
Aset Pajak Tangguhan	9.b	30,380	37,222	<i>Deferred Tax Assets</i>
Aset Tetap	13	2,587,235	2,344,759	<i>Property, Plant and Equipment</i>
Tanaman Perkebunan	14	--	1,308,238	<i>Plantations</i>
Biaya Tangguhan Pengurusan Hak atas Tanah	15	--	177,219	<i>Deferred Cost of Landrights Processing</i>
<i>Goodwill</i>	16	73,840	88,399	<i>Goodwill</i>
Aset Takberwujud - Neto	17	264,125	269,145	<i>Intangible Assets - Net</i>
Aset Non Keuangan Tidak Lancar Lainnya	12	342,319	231,436	<i>Other Non-Current Non Financial Assets</i>
Jumlah Aset Tidak Lancar		<u>3,305,375</u>	<u>4,597,345</u>	<i>Total Non-Current Assets</i>
JUMLAH ASET		<u>9,254,539</u>	<u>9,060,980</u>	TOTAL ASSETS

**PT TIGA PILAR SEJAHTERA FOOD Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
(Lanjutan)
Pada Tanggal 31 Desember 2016 dan 2015
(Dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)**

**PT TIGA PILAR SEJAHTERA FOOD Tbk
AND SUBSIDIARIES
CONSOLIDATED
STATEMENTS OF FINANCIAL POSITION
(Continued)
As of December 31, 2016 dan 2015
(In Million Rupiah, Unless Otherwise Stated)**

	Catatan/ Note	2016 Rp	2015 Rp	
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang Usaha	18, 40, 41			Trade Payables
Pihak Berelasi	7	6,511	4,043	Related Parties
Pihak Ketiga		190,729	347,603	Third Parties
Beban Akrual	19, 41	66,854	57,345	Accrued Expenses
Utang Pajak	9.c	259,898	411,802	Taxes Payable
Liabilitas Imbalan Kerja Jangka Pendek	21	15,766	27,787	Current Employee Benefits Liabilities
Utang Bank Jangka Pendek	20, 40, 41	1,888,304	1,668,283	Short-Term Bank Loans
Bagian Lancar atas Liabilitas Jangka Panjang				Current Portion of Long Term Liabilities
Utang Bank	23, 40, 41	42,816	174,780	Bank Loans
Utang Sewa Pembiayaan	22, 40, 41	29,153	12,724	Finance Lease Obligation
Liabilitas Keuangan Jangka Pendek Lainnya	21, 41	4,299	33,555	Other Short-Term Financial Liabilities
Uang Muka Penjualan		--	12,535	Sales Advance
Jumlah Liabilitas Jangka Pendek		<u>2,504,330</u>	<u>2,750,457</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang Bank dan Lembaga Keuangan Jangka Panjang Setelah dikurangi Bagian Lancar	23, 40, 41	189,759	1,350,504	Long-Term Loans from Banks and Financial Institution Net of Current Portion
Utang Pihak Berelasi Non-Usaha	7	15,397	1,347	Due to Related Parties Non-Trade
Utang Sewa Pembiayaan Setelah dikurangi Bagian Lancar	22, 40, 41	91,916	10,667	Finance Lease Obligation Net of Current Portion
Utang Obligasi - Neto	25, 41	596,505	594,808	Bond Payable - Net
Utang Sukuk Ijarah - Neto	25, 41	1,490,357	299,627	Sukuk Ijarah Payable - Net
Liabilitas Pajak Tangguhan	9.b	3,141	14,569	Deferred Tax Liabilities
Liabilitas Imbalan Pascakerja	24, 41	98,734	72,094	Post Employment Benefits Liabilities
Jumlah Liabilitas Jangka Panjang		<u>2,485,809</u>	<u>2,343,616</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>4,990,139</u>	<u>5,094,073</u>	TOTAL LIABILITIES
EKUITAS				EQUITY
Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk:				Equity Atributable to Owners of the Parent
Modal Saham				Capital Stock
Nilai Nominal				Par Value
Saham Seri A: Rp500				Serie A Shares: Rp500
Saham Seri B: Rp200				Serie B Shares: Rp200
Modal Dasar				Authorized Capital
Saham Seri A: 135.000.000 saham				Serie A Shares: 135,000,000 shares
Saham Seri B: 4.652.500.000 saham				Serie B Shares: 4,652,500,000 shares
Modal Ditempatkan dan Disetor Penuh				Issued and Fully Paid Capital
Saham Seri A: 135.000.000 saham pada 31 Desember 2016 dan 2015				Serie A Shares: 135,000,000 shares as of December 31, 2016 and 2015
Saham Seri B: 3.083.600.000 pada 31 Desember 2016 dan 2015	26	684,220	684,220	Serie B Shares: 3,083,600,000 as of December 31, 2016 and 2015
Tambahan Modal Disetor - Neto	27	1,455,091	1,258,398	Additional Paid-in Capital - Net
Komponen Ekuitas Lainnya	28	--	167,153	Others Equity's Component
Selisih Transaksi dengan Pihak Nonpengendali	29	7,214	43,932	Difference in Value Transaction with Non-controlling Interest
Saldo Laba		1,796,408	1,215,374	Retained Earnings
		<u>3,942,933</u>	<u>3,369,077</u>	
KEPENTINGAN NONPENGENDALI	31	<u>321,467</u>	<u>597,830</u>	NON-CONTROLLING INTEREST
JUMLAH EKUITAS		<u>4,264,400</u>	<u>3,966,907</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		<u>9,254,539</u>	<u>9,060,980</u>	TOTAL LIABILITIES AND EQUITY

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes form an integral part of these consolidated financial statements

**PT TIGA PILAR SEJAHTERA FOOD Tbk
DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF KONSOLIDASIAN LAIN**
Untuk Tahun-tahun yang Berakhir pada Tanggal
31 Desember 2016 dan 2015
(Dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT TIGA PILAR SEJAHTERA FOOD Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR
LOSS AND OTHER COMPREHENSIVE INCOME**
For the Years Ended
December 31 2016 and 2015
(In Million Rupiah, Unless Otherwise Stated)

	Catatan/ Note	2016 Rp	2015 Rp	
PENJUALAN - NETO	32	6,545,680	6,010,895	NET - SALES
BEBAN POKOK PENJUALAN	7, 33	(4,882,377)	(4,737,175)	COST OF GOODS SOLD
LABA BRUTO		1,683,303	1,273,720	GROSS PROFIT
BEBAN USAHA				OPERATING EXPENSE
Beban Usaha	7, 34	(667,537)	(539,799)	Operating Expenses
Penghasilan Lainnya	36	295,490	8,455	Other Income
Beban Lainnya	36	(29,512)	(2,942)	Other Expenses
LABA USAHA		1,281,744	739,434	OPERATING INCOME
Biaya Keuangan - Neto	35	(383,313)	(238,999)	Net Finance Cost
LABA SEBELUM BEBAN PAJAK PENGHASILAN		898,431	500,435	INCOME BEFORE INCOME TAX EXPENSES
Beban Pajak Penghasilan	9.d	(179,203)	(126,685)	Income Tax Expenses
LABA TAHUN BERJALAN		719,228	373,750	PROFIT FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos-pos yang Tidak Akan Direklasifikasi ke Laba Rugi				Item that Will Not be Reclassified to Profit or Loss
Pengukuran Kembali atas Program Imbalan Pasti Pajak Penghasilan Terkait Pos yang Tidak akan Direklasifikasi ke Laba Rugi atas Program Imbalan Pasti		(16,730)	7,043	Remeasurement of Defined Benefit Plan Income Tax Related to Item that Will not be Reclassified to Profit or Loss on Defined Benefit Plan
PENGHASILAN (RUGI) KOMPREHENSIF LAIN TAHUN BERJALAN		(12,547)	5,282	OTHER COMPREHENSIVE INCOME (LOSS) FOR THE YEAR
JUMLAH LABA KOMPREHENSIF LAIN TAHUN BERJALAN		706,681	379,032	TOTAL OF OTHER COMPREHENSIVE INCOME
LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				PROFIT FOR THE YEAR ATTRIBUTABLE TO:
Pemilik Entitas Induk		593,475	323,441	Owners of the Parent
Kepentingan Nonpengendali	31	125,753	50,309	Non-controlling Interest
Jumlah		719,228	373,750	Total
JUMLAH LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL OF OTHER COMPREHENSIVE INCOME
Pemilik Entitas Induk		581,034	327,772	Owners of the Parent
Kepentingan Nonpengendali		125,647	51,280	Non-controlling Interest
Jumlah		706,681	379,032	Total
LABA PER SAHAM				EARNINGS PER SHARE
Dasar, Laba yang Diatribusikan kepada Pemegang Saham Biasa Entitas Induk	37	184.39	100.49	Basic, Income Attributable to Common Stockholders of the Parent

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes form an integral part of these consolidated financial statements

**PT TIGA PILAR SEJAHTERA FOOD Tbk
DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS
KONSOLIDASIAN**
Untuk Tahun-tahun yang Berakhir pada Tanggal
31 Desember 2016 dan 2015
(Dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT TIGA PILAR SEJAHTERA FOOD Tbk
AND SUBSIDIARIES
CONSOLIDATED
STATEMENTS OF CHANGES IN EQUITY**
For the Years Ended
December 31, 2016 and 2015
(In Million Rupiah, Unless Otherwise Stated)

	Catatan/ Note	Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent					Saldo Laba/ Retained Earnings	Komponen Ekuitas/ Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interest	Jumlah Ekuitas/ Total Equity			
		Tambahan Modal Diletor / Additional Paid-in Capital	Salah saham/ Capital Stock	Salah Neto/ Additional Paid-in Capital	Salah Transaksi Restrukturisasi Entitas Capital Excess of Par - Net	Salah Antara Entitas Pajak Differences Value from Restructuring Transactions between Entitas Under Common Control							Salah Jumlah/ Total	Salah Ditentukan Pajak Non- pengendali Difference In Value Transaction with Non Controlling Interest
BALDO PER												BALANCE AS OF		
1 JANUARI 2016		884.220	1.287.206	1.188	-	1.268.388	43.802	128.918	768.284	188.821	9.043.878	641.883	8.686.898	JANUARY 1, 2016
Biaya Emisi Saham pada Entitas Anak	28	-	-	-	-	-	-	-	-	(2.668)	(2.668)	(745)	(3.413)	Stock issuance Costs in a Subsidiary
Akuisisi Entitas anak	39	-	-	-	-	-	-	-	-	-	-	5.352	5.352	Acquisition of Subsidiary
Laba Tahun Berjalan		-	-	-	-	-	-	-	323.441	-	323.441	50.309	373.750	Profit for the Year
Penghasilan Komprehensif Lain Tahun Berjalan		-	-	-	-	-	-	-	4.331	-	4.331	951	5.282	Other Comprehensive Income for The Year
BALDO PER														BALANCE AS OF
31 DESEMBER 2016		884.220	1.287.206	1.188	-	1.268.388	43.802	128.918	1.088.068	187.163	9.388.077	687.880	8.888.807	DECEMBER 31, 2016
Pelepasan Entitas anak	1, c, 27, 28, 29	-	-	196.693	-	196.693	(36.718)	-	-	(167.163)	(7.178)	(425.318)	(432.496)	Disposal of Subsidiary
Penambahan Modal pada Entitas Anak		-	-	-	-	-	-	-	-	-	-	23.308	23.308	Additional of Capital in a Subsidiary
Perubahan Standar Akuntansi PSAK No. 70	9 e	-	-	-	4.000	4.000	-	-	-	1.417	5.417	30	5.447	Application of Accounting Standard PSAK No. 70
Pengukuran Kembali Aset Pengampunan Pajak	9 e	-	-	-	(4.000)	(4.000)	-	-	-	(1.417)	(5.417)	(30)	(5.447)	Remeasurement of Tax Amnesty Assets
Laba Tahun Berjalan		-	-	-	-	-	-	-	593.475	-	593.475	125.753	719.228	Profit for the Year
Penghasilan Komprehensif Lain Tahun Berjalan		-	-	-	-	-	-	-	(12.441)	-	(12.441)	(105)	(12.547)	Other Comprehensive Income for The Year
BALDO PER														BALANCE AS OF
31 DESEMBER 2015		884.220	1.287.206	197.888	-	1.465.081	7.214	128.918	1.887.080	-	9.842.838	921.487	4.284.400	DECEMBER 31, 2015

*) Termasuk Pengukuran Kembali atas Program Imbalan Pasti

*) included Remeasurement of Defined Benefits Plan

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes form an integral part of these consolidated financial statements

**PT TIGA PILAR SEJAHTERA FOOD Tbk
DAN ENTITAS ANAK
LAPORAN ARUS KAS
KONSOLIDASIAN**
Untuk Tahun-tahun yang Berakhir pada Tanggal
31 Desember 2016 dan 2015
(Dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT TIGA PILAR SEJAHTERA FOOD Tbk
AND SUBSIDIARIES
CONSOLIDATED
STATEMENTS OF CASH FLOWS**
For the Years Ended
December 31, 2016 and 2015
(In Million Rupiah, Unless Otherwise Stated)

	Catatan/ Note	2016 Rp	2015 Rp	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan dari Pelanggan		6,041,521	5,410,473	Cash Received from Customers
Pembayaran kepada Pemasok dan Pihak Ketiga Lainnya		(4,985,004)	(4,470,093)	Payment to Suppliers Other Third Parties
Pembayaran kepada Karyawan		(340,559)	(330,724)	Payment to Employees
Penerimaan Penghasilan Bunga		14,978	13,428	Interest Income Receive
Pembayaran Pajak Penghasilan		(80,123)	(87,000)	Payment of Income Taxes
Pembayaran Bunga dan Beban Keuangan		(227,231)	(158,899)	Payment for Interest and Financial Charges
Arus Kas Neto Diperoleh dari Aktivitas Operasi		<u>463,580</u>	<u>399,185</u>	Net Cash Flow Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Aset Tetap dan Perangkat Lunak				Property, Plant and Equipments and Software
Pelepasan		350	224	Disposal
Perolehan		(540,462)	(534,098)	Acquisition
Pencairan Dana yang Dibatasi Penggunaannya		--	5,172	Withdrawal of Restricted Funds
Penempatan Investasi Jangka Pendek		(405,400)	--	Placement Short-Term Investments
Pengeluaran untuk Hak Atas Tanah		(136)	(102,374)	Payment for Landrights
Akuisisi Entitas Anak Setelah Dikurangi Kas yang Diperoleh	39	--	(9,964)	Acquisition of Subsidiaries, Net of Cash Acquired
Pelepasan Entitas anak Setelah Dikurangi Kas yang Dilepas	1.c	(1,991)	--	Disposal of Subsidiaries, Net of Cash Disposed
Uang Muka Jangka Panjang		(146,512)	(171,140)	Long-term Advances
Pemeliharaan Tanaman Perkebunan Belum Menghasilkan		(63,987)	(270,966)	Maintenance of Immature Plantation
Arus Kas Neto Digunakan untuk Aktivitas Investasi		<u>(1,158,118)</u>	<u>(1,083,146)</u>	Net Cash Flows Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Utang Bank Jangka Pendek				Short - Term Bank Loans
Penerimaan		2,562,193	3,438,334	Proceeds
Pembayaran		(2,997,667)	(3,161,999)	Payment
Utang Bank Jangka Panjang				Long - Term Bank Loans
Penerimaan		334,330	130,163	Proceeds
Pembayaran		(541,269)	(110,219)	Payment
Penambahan Modal Saham melalui Penawaran Umum Saham Perdana pada Entitas Anak				Proceeds of Additional Subsidiary's Capital from Initial Public Offering
Biaya Emisi	28	--	(3,413)	Issuance Cost
Penambahan Modal pada Entitas Anak Dari Pemegang Saham Non Pengendali		23,308	--	Proceeds of Additional Subsidiary's Capital from Non-controlling Interest
Pembayaran kepada Pihak Berelasi Non-Usaha		48,037	(238)	Payment to Related Parties Non-Trade
Sukuk Ijarah	25			Sukuk Ijarah
Penerimaan		1,200,000	--	Proceed
Biaya Emisi		(10,071)	--	Issuance Cost
Pembayaran Dividen Tunai	30	--	(24,871)	Payment of Cash Dividend
Pembayaran Bunga dan Bagi Hasil				Payment for Interest and Sharing Fees
Obligasi		(61,500)	(61,500)	Bond
Sukuk Ijarah		(62,400)	(30,750)	Sukuk Ijarah
Penerimaan dari Pihak Ketiga				Receipt from Third Parties
Pembayaran Bunga Kredit Investasi		(50,898)	(101,442)	Payment of Interest of Investment Credits
Pembayaran Utang Sewa Pembiayaan		(32,128)	(18,632)	Payment of Obligation Under Finance Leases
Arus Kas Neto Diperoleh dari Aktivitas Pendanaan		<u>402,137</u>	<u>55,433</u>	Net Cash Flows Provided by Financing Activities
PENURUNAN NETO KAS DAN SETARA KAS		<u>(292,401)</u>	<u>(628,528)</u>	NET DECREASE IN CASH AND CASH EQUIVALENTS
DAMPAK SELISIH KURS ATAS KAS DAN SETARA KAS		<u>(187)</u>	<u>488</u>	EFFECT OF FOREIGN EXCHANGE ON CASH AND CASH EQUIVALENTS
SALDO KAS DAN SETARA KAS PADA AWAL TAHUN		<u>588,514</u>	<u>1,216,554</u>	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
SALDO KAS DAN SETARA KAS PADA AKHIR TAHUN	4	<u><u>295,926</u></u>	<u><u>588,514</u></u>	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Tambahan Informasi aktivitas yang tidak mempengaruhi arus kas disajikan dalam Catatan 43.

Additional information that does not affect the activity of cash flows are presented in Note 43.

The original financial statements included herein are in the Indonesian language.

PT WILMAR CAHAYA INDONESIA Tbk.
LAPORAN POSISI KEUANGAN
Tanggal 31 Desember 2016
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT WILMAR CAHAYA INDONESIA Tbk.
STATEMENT OF FINANCIAL POSITION
As of December 31, 2016
 (Expressed in Indonesian Rupiah,
 unless otherwise stated)

	31 Desember/December 31			
	2016	Catatan/ Notes	2015	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan bank	20.679.220.743	2b,2r,4,32	10.820.166.513	Cash on hand and in banks
Piutang usaha				Trade receivables
Pihak ketiga	151.368.707.677	2d,2r,5,32	89.004.428.852	Third parties
Pihak berelasi	130.991.926.631	2c,2d,2r,12a,32	171.188.910.213	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	94.521	2r,6,32	15.642.366	Third parties
Pihak berelasi	36.920.976	2c,2r,12b,32	960.981.121	Related parties
Persediaan	556.574.980.730	2e,7	424.593.167.957	Inventories
Pinjaman kepada pihak berelasi	-	2c,2r,12d,32	237.095.000.000	Loan to a related party
Uang muka pembelian	38.892.267.606	8	52.691.194.628	Advance for purchases
Pajak dibayar di muka	202.396.062.690	2m,16a	263.362.072.178	Prepaid taxes
Aset lancar lainnya	2.925.070.496	2f,9	3.287.510.517	Other current assets
Jumlah aset lancar	1.103.865.252.070		1.253.019.074.345	Total current assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset pajak tangguhan - neto	33.941.269.534	2m,16g	-	Deferred tax assets - net
Estimasi tagihan pajak	70.189.553.666	2m,16a	9.504.248.879	Estimated claims for refundable tax
Aset tetap, setelah dikurangi akumulasi penyusutan sebesar Rp199.281.408.783 (2015: Rp178.473.645.540)	215.976.492.549	2g,11	221.003.080.305	Fixed assets, net of accumulated depreciation of Rp199,281,408,783 (2015: Rp178,473,645,540)
Aset tidak lancar lainnya	1.991.584.599	2r,10,12c,32	2.299.806.486	Other non-current assets
Jumlah aset tidak lancar	322.098.900.348		232.807.135.670	Total non-current assets
JUMLAH ASET	1.425.964.152.418		1.485.826.210.015	TOTAL ASSETS

The original financial statements included herein are in the Indonesian language.

PT WILMAR CAHAYA INDONESIA Tbk.
LAPORAN POSISI KEUANGAN (lanjutan)
Tanggal 31 Desember 2016
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT WILMAR CAHAYA INDONESIA Tbk.
STATEMENT OF FINANCIAL POSITION (continued)
As of December 31, 2016
 (Expressed in Indonesian Rupiah,
 unless otherwise stated)

31 Desember/December 31				
	2016	Catatan/ Notes	2015	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha				Trade payables
Pihak ketiga	69.908.371.802	2r,13,32	26.442.405.284	Third parties
Pihak berelasi	37.835.858.847	2c,2r,12e,32	59.482.001.635	Related parties
Utang lain-lain				Other payables
Pihak ketiga	17.402.137.798	2r,14,32	17.989.684.467	Third parties
Pihak berelasi	1.371.091.594	2c,2r,12f,32	3.061.803.462	Related parties
Uang muka penjualan	4.978.591.329	15	6.981.982.939	Sales advances
Utang pajak	30.884.338.994	2m,16b	11.571.233.229	Taxes payable
Beban akrual	18.542.057.582	2r,17,32	18.589.340.199	Accrued expenses
Liabilitas imbalan kerja				Short-term employee benefit liabilities
jangka pendek	14.787.572.255	2r,20,32	17.117.054.043	Short-term bank loans
Pinjaman bank jangka pendek	309.700.000.000	2r,18,32	639.088.781.247	Dividends payable
Utang dividen	798.746.875	2p,2r,19,32	798.746.875	Loans from related parties
Pinjaman dari pihak berelasi	-	2c,2r,12g,32	15.388.267.872	
Jumlah liabilitas jangka pendek	<u>504.208.767.076</u>		<u>816.471.301.252</u>	Total current liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Liabilitas imbalan kerja				Long-term employee benefit liabilities
jangka panjang	33.835.271.614	2i,20	24.216.604.614	Deferred tax liability - net
Liabilitas pajak tangguhan - neto	-	2m,16g	5.244.789.797	
Jumlah liabilitas jangka panjang	<u>33.835.271.614</u>		<u>29.461.394.411</u>	Total non-current liabilities
JUMLAH LIABILITAS	<u>538.044.038.690</u>		<u>845.932.695.663</u>	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal saham - nilai nominal				Share capital - par value
Modal saham - nilai nominal				2015: Share capital - par value
Rp250 per saham				Rp250 per share
Modal dasar - 952.000.000 saham				Authorized - 952,000,000 shares
Modal ditempatkan dan disetor				Issued and fully paid -
penuh - 595.000.000 saham	148.750.000.000	21	148.750.000.000	595,000,000 shares
Tambahan modal disetor - neto	109.952.993.909	2o,22	109.952.993.909	Additional paid-in capital - net
Komponen ekuitas lainnya	(8.049.706.898)	23	(6.379.292.448)	Other equity component
Saldo laba				Retained earnings
Ditentukan				Appropriated
untuk cadangan umum	7.280.025.067	23	6.780.025.067	for general reserve
Belum ditentukan				
penggunaannya	629.986.801.450		380.789.787.824	Unappropriated
JUMLAH EKUITAS	<u>887.920.113.728</u>		<u>639.893.514.352</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	<u>1.425.964.152.418</u>		<u>1.485.826.210.015</u>	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan terlampir merupakan bagian integral dari laporan keuangan ini.

The accompanying notes form an integral part of these financial statements.

The original financial statements included herein are in the Indonesian language.

PT WILMAR CAHAYA INDONESIA Tbk.
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN
 Untuk tahun yang berakhir pada tanggal
 31 Desember 2016
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT WILMAR CAHAYA INDONESIA Tbk.
STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
 For the year ended
 December 31, 2016
 (Expressed in Indonesian Rupiah,
 unless otherwise stated)

		Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31		
		2016	Catatan/ Notes	2015
PENJUALAN NETO	4.115.541.761.173	2i,24	3.485.733.830.354	NET SALES
BEBAN POKOK PENJUALAN	(3.680.603.252.346)	2i,25	(3.186.844.410.552)	COST OF GOODS SOLD
LABA BRUTO	434.938.508.827		298.889.419.802	GROSS PROFIT
BEBAN USAHA				OPERATING EXPENSES
Beban penjualan	(72.368.779.720)	2i,26	(61.191.765.268)	Selling expenses
Beban umum dan administrasi	(42.737.216.576)	2i,27	(41.743.723.416)	General and administrative expenses
Rugi selisih kurs - neto	(1.035.822.973)	2k	(28.941.733.819)	Loss on foreign exchange - net
Laba penjualan aset tetap	70.156.251	2i,11	98.006.279	Gain on sale of fixed assets
Lain-lain - neto	(307.478.822)	2i,28	435.248.017	Others - net
Jumlah beban usaha	(116.379.141.840)		(131.343.968.207)	Total operating expenses
LABA USAHA	318.559.366.987		167.545.451.595	OPERATING PROFIT
(BEBAN)/PENGHASILAN LAIN-LAIN				OTHER (EXPENSES)/INCOME
Pendapatan bunga	5.943.400.249	2i,12h	9.711.242.205	Interest income
Pajak final atas pendapatan bunga	(37.831.922)		(25.766.532)	Final tax on interest income
Pendapatan bunga - neto setelah dikurangi pajak final	5.905.568.327		9.685.475.673	Interest income - net of final tax
Beban bunga	(38.637.097.859)	2i,12i	(34.959.573.378)	Interest expense
Beban lain-lain - neto	(32.731.529.532)		(25.274.097.705)	Other expenses - net
LABA SEBELUM PAJAK PENGHASILAN BADAN	285.827.837.455		142.271.353.890	PROFIT BEFORE CORPORATE INCOME TAX
(BEBAN)/MANFAAT PAJAK PENGHASILAN BADAN				CORPORATE INCOME TAX (EXPENSE)/BENEFIT
Kini	(74.760.078.410)	2m, 16a, 16d	(36.447.040.119)	Current
Tangguhan	38.629.254.581	2m, 16d	725.133.209	Deferred
Jumlah beban pajak penghasilan badan	(36.130.823.829)		(35.721.906.910)	Total corporate income tax expense
LABA TAHUN BERJALAN	249.697.013.626		106.549.446.980	PROFIT FOR THE YEAR
Penghasilan komprehensif lain:				Other comprehensive income:
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
Pengukuran kembali liabilitas imbalan kerja manfaat pasti	(2.227.219.000)	2i,20	(5.609.473.000)	Remeasurement of defined benefit obligation
Pajak tangguhan terkait	556.804.750	2i,2m, 16g	1.402.368.250	Related deferred tax
Jumlah kerugian komprehensif lainnya	(1.670.414.250)		(4.207.104.750)	Total other comprehensive loss
JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	248.026.599.376		102.342.342.230	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
Laba per saham dasar:				Basic profit per share:
Laba tahun berjalan	420	2n,29	179	Profit for the year

Catatan atas laporan keuangan terlampir merupakan bagian integral dari laporan keuangan ini.

The accompanying notes form an integral part of these financial statements.

The original financial statements included herein are in the Indonesian language

PT WILMAR CAHAYA INDONESIA Tbk.
LAPORAN ARUS KAS
Untuk tahun yang berakhir pada tanggal
31 Desember 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT WILMAR CAHAYA INDONESIA Tbk.
STATEMENT OF CASH FLOWS
For the year ended
December 31, 2016
(Expressed in Indonesia Rupiah,
unless otherwise stated)

Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31			
	2016	Catatan/ Notes	2015
ARUS KAS DARI AKTIVITAS OPERASI:			
Penerimaan kas dari pelanggan	4.077.726.723.346		3.551.875.976.392
Pembayaran kas kepada pemasok	(3.673.393.918.753)		(3.204.892.008.987)
Pembayaran untuk beban usaha	(118.911.033.546)		(103.281.736.154)
Pembayaran kepada karyawan	(50.647.258.371)		(61.008.629.809)
Pendapatan bunga yang diterima, setelah dikurangi pajak final	6.818.547.298		9.685.475.673
Pembayaran pajak penghasilan badan	(71.741.157.316)		(27.930.037.701)
Penerimaan dari pengembalian pajak badan	4.614.531.409	16f	3.908.397.252
Penerimaan kas lain-lain - neto	1.820.883.295		256.933.568
Arus kas neto yang diperoleh dari aktivitas operasi	176.087.317.362		168.614.370.234
ARUS KAS DARI AKTIVITAS INVESTASI:			
Aset tetap:			
Pembelian	(963.918.878)	11	(4.503.370.510)
Penambahan aset dalam penyelesaian	(16.274.831.609)	11	(15.360.238.774)
Penjualan	793.300.000	11	147.640.654
Penerimaan pengembalian atas pinjaman kepada pihak berelasi	237.095.000.000	12d	198.855.000.000
Pemberian pinjaman kepada pihak berelasi	-	12d	(435.950.000.000)
Arus kas neto yang diperoleh dari (digunakan untuk) aktivitas investasi	220.649.549.513		(256.810.968.630)
ARUS KAS DARI AKTIVITAS PENDANAAN:			
Pembayaran pinjaman dari pihak berelasi	(15.388.267.872)	12g	(536.954.586.088)
(Pembayaran)/penerimaan pinjaman bank jangka pendek	(329.368.781.247)	18	639.068.781.247
Pembayaran beban bunga	(42.120.763.526)		(30.810.052.711)
Arus kas neto yang (digunakan untuk)/diperoleh dari aktivitas pendanaan	(386.877.812.645)		71.304.142.448
KENAIKAN/(PENURUNAN) NETO KAS DAN BANK	9.859.054.230		(16.892.455.948)
KAS DAN BANK PADA AWAL TAHUN	10.820.166.513		27.712.622.461
KAS DAN BANK PADA AKHIR TAHUN	20.679.220.743	4	10.820.166.513

Catatan atas laporan keuangan terlampir merupakan bagian integral dari laporan keuangan ini.

The accompanying notes form an integral part of these financial statements.

PT DELTA DJAKARTA Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2016 DAN 2015 (Lanjutan)

PT DELTA DJAKARTA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2016 AND 2015 (Continued)

	31 Desember/ December 31, 2016	Catatan/ Notes	31 Desember/ December 31, 2015	
	Rp '000		Rp '000	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha		13		Trade accounts payable
Pihak berelasi	1.269.421	30	3.738.308	Related parties
Pihak ketiga	28.172.802		29.553.071	Third parties
Utang pajak	32.441.831	14,25	30.848.633	Taxes payable
Utang dividen	2.329.932	29	2.285.300	Dividends payable
Biaya masih harus dibayar	42.147.266	15	42.328.401	Accrued expenses
Utang lain-lain	30.441.325	16	30.207.643	Other payables
Utang pihak berelasi	1.039.519	30	1.458.139	Due to related parties
	<u>137.842.096</u>		<u>140.419.495</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NONCURRENT LIABILITIES
Provisi untuk pensiun	2.757.254		2.457.254	Provisions for pension
Liabilitas imbalan pasca kerja	44.823.292	26	45.823.686	Post-employment benefits obligations
	<u>47.580.546</u>		<u>48.280.940</u>	Total Noncurrent Liabilities
Jumlah Liabilitas	<u>185.422.642</u>		<u>188.700.435</u>	Total Liabilities
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 20 per saham				Capital stock - Rp 20 par value per share
Modal dasar - 1.000.000.000 saham				Authorized - 1,000,000,000 shares
Modal ditempatkan dan disetor penuh -				Subscribed and paid-up -
800.659.050 saham	16.013.181	17	16.013.181	800,659,050 shares
Tambahan modal disetor	19.015.656	18	19.015.656	Additional paid-in capital
Saldo laba		28		Retained earnings
Ditentukan penggunaannya	9.000		8.000	Appropriated
Tidak ditentukan penggunaannya	973.303.228		811.518.592	Unappropriated
	<u>1.008.341.065</u>		<u>846.555.429</u>	Equity attributable to the owners
Ekuitas yang dapat diatribusikan				of the Company
kepada pemilik Perusahaan	1.008.341.065		846.555.429	Non-controlling interest
Kepentingan nonpengendali	4.032.943	19	3.066.052	
	<u>1.012.374.008</u>		<u>849.621.481</u>	Total Equity
Jumlah Ekuitas	<u>1.012.374.008</u>		<u>849.621.481</u>	Total Equity
JUMLAH LIABILITAS DAN EKUITAS	<u>1.197.796.650</u>		<u>1.038.321.916</u>	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT DELTA DJAKARTA Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN
PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2016 DAN 2015

PT DELTA DJAKARTA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016 Rp '000	Catatan/ Notes	2015 Rp '000	
PENJUALAN	1.658.618.899	20,30	1.573.137.749	SALES
Cukai bir dan pajak penjualan	(883.650.631)		(873.630.930)	Excise duty and sales tax
PENJUALAN BERSIH	774.968.268		699.506.819	NET SALES
BEBAN POKOK PENJUALAN	(234.086.288)	21,30	(234.232.348)	COST OF GOODS SOLD
LABA KOTOR	540.881.980		465.274.471	GROSS PROFIT
Beban penjualan	(158.879.740)	22	(169.532.510)	Selling expenses
Beban umum dan administrasi	(87.984.166)	23	(69.484.062)	General and administrative expenses
Penghasilan bunga	26.951.905		23.318.088	Interest income
Laba lain-lain - bersih	6.077.675	11,12,24	621.755	Other gains - net
LABA SEBELUM PAJAK	327.047.654		250.197.742	PROFIT BEFORE TAX
BEBAN PAJAK - BERSIH	(72.538.386)	25	(58.152.543)	TAX EXPENSE - NET
LABA BERSIH TAHUN BERJALAN	254.509.268		192.045.199	PROFIT FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN:				OTHER COMPREHENSIVE INCOME:
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified
Pengukuran kembali atas program imbalan pasti	5.763.127	26	(987.647)	subsequently to profit or loss:
Beban pajak terkait dengan pengukuran kembali atas program imbalan pasti	(1.440.782)	25	246.911	Remeasurement of defined benefit Tax expense related to remeasurement of defined benefit obligation
Jumlah penghasilan komprehensif lain tahun berjalan, setelah pajak	4.322.345		(740.736)	Total other comprehensive income for the current year, net of tax
JUMLAH LABA KOMPREHENSIF PADA TAHUN BERJALAN	258.831.613		191.304.463	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA YANG DAPAT DIATRIBUSIKAN KEPADA:				PROFIT ATTRIBUTABLE TO:
Pemilik Perusahaan	253.725.436		190.478.484	Owners of the Company
Kepentingan nonpengendali	783.832		1.566.715	Non-controlling interest
LABA BERSIH TAHUN BERJALAN	254.509.268		192.045.199	PROFIT FOR THE YEAR
JUMLAH LABA KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO :
Pemilik Perusahaan	257.864.722		189.822.018	Owners of the Company
Kepentingan nonpengendali	966.891		1.482.445	Non-controlling interests
JUMLAH LABA KOMPREHENSIF PADA TAHUN BERJALAN	258.831.613		191.304.463	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
Laba dasar dan dilusian per saham (dalam Rupiah penuh)	317	27	238	Basic and diluted earnings per share (in full Rupiah amount)

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements

Catatan/ Notes	Modal saham/ Capital stock Rp '000	Tambahannya/ Additional paid-in capital Rp '000	Saldo laba/ Retained earnings		Ekuitas yang dapat diatribusikan kepada entitas induk/ Equity attributable to the owner of the Company Rp '000	Kepentingan nonpengendali/ Non-controlling interest Rp '000	Jumlah ekuitas/ Total equity Rp '000	
			Ditentukan penggunaannya/ Appropriated Rp '000	Tidak ditentukan penggunaannya/ Unappropriated Rp '000				
Saldo 1 Januari 2015	16.013.181	19.015.656	7.000	717.776.660	752.812.497	7.583.607	760.396.104	Balance as of January 1, 2015
Pencadangan saldo laba untuk cadangan menurut undang - undang	28	-	1.000	(1.000)	-	-	-	Appropriation of retained earnings for statutory reserves
Dividen tunai	29	-	-	(96.079.086)	(96.079.086)	(6.000.000)	(102.079.086)	Cash dividends
Laba bersih tahun berjalan		-	-	190.478.484	190.478.484	1.586.715	192.045.199	Profit for the year
Penghasilan komprehensif lain tahun berjalan		-	-	(656.466)	(656.466)	(84.270)	(740.736)	Other comprehensive income for the year
Saldo per 31 Desember 2015	16.013.181	19.015.656	8.000	811.518.592	846.555.429	3.066.052	849.621.481	Balance as of December 31, 2015
Pencadangan saldo laba untuk cadangan menurut undang - undang	28	-	1.000	(1.000)	-	-	-	Appropriation of retained earnings for statutory reserves
Dividen tunai	29	-	-	(96.079.086)	(96.079.086)	-	(96.079.086)	Cash dividends
Laba bersih tahun berjalan		-	-	253.725.436	253.725.436	783.832	254.509.268	Profit for the year
Penghasilan komprehensif lain tahun berjalan		-	-	4.139.286	4.139.286	183.059	4.322.345	Other comprehensive income for the year
Saldo per 31 Desember 2016	16.013.181	19.015.656	9.000	973.303.228	1.008.341.065	4.032.943	1.012.374.008	Balance as of December 31, 2016

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT DELTA DJAKARTA Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR
31 DESEMBER 2016 DAN 2015

PT DELTA DJAKARTA Tbk AND ITS SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED
DECEMBER 31, 2016 AND 2015

	2016	2015	
	Rp '000	Rp '000	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	1.688.604.416	1.593.761.131	Cash received from customers
Pembayaran kas kepada pemasok	(399.000.321)	(398.296.795)	Cash paid to suppliers
Pembayaran kas kepada karyawan	(89.767.849)	(87.274.472)	Cash paid to employees
Kas dihasilkan dari operasi	1.199.836.246	1.108.189.864	Cash generated from operations
Penerimaan bunga	26.607.064	23.424.315	Interest received
Pembayaran kas untuk:			Cash paid for:
Pajak pertambahan nilai dan bea cukai	(881.165.110)	(815.754.759)	Value added tax and excise duty
Pajak penghasilan	(85.426.694)	(69.234.006)	Income taxes
Kas Bersih Diperoleh dari Aktivitas Operasi	<u>259.851.506</u>	<u>246.625.414</u>	Net Cash Provided by Operating Activities
ARUS KAS DARI KEGIATAN INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Hasil pelepasan investasi saham	9.647.382	-	Proceeds from disposal of investments in shares of stock
Hasil penjualan aset tetap	384.546	81.070	Proceeds for sale of property, plant and equipment
(Penambahan) pencairan deposito berjangka yang dibatasi penggunaannya	(62.101)	587.065	(Addition) deduction of restricted time deposits
Perolehan aset tetap	(10.007.511)	(10.690.161)	Acquisitions of property, plant and equipment
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(37.684)</u>	<u>(10.022.026)</u>	Net Cash Used in Investing Activities
ARUS KAS DARI KEGIATAN PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITY
Pembayaran dividen tunai	(96.034.454)	(156.878.293)	Cash dividends paid
KENAIKAN BERSIH KAS DAN SETARA KAS	163.779.368	79.725.095	NET INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	<u>494.886.246</u>	<u>415.161.151</u>	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR
KAS DAN SETARA KAS AKHIR TAHUN	<u><u>658.665.614</u></u>	<u><u>494.886.246</u></u>	CASH AND CASH EQUIVALENTS AT END OF YEAR

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

The original financial statements included herein are in Indonesian language.

PT FAST FOOD INDONESIA TBK
LAPORAN POSISI KEUANGAN
Tanggal 31 Desember 2016
(Disajikan dalam Ribuan Rupiah,
Kecuali Dinyatakan Lain)

PT FAST FOOD INDONESIA TBK
STATEMENT OF FINANCIAL POSITION
As of December 31, 2016
(Expressed in Thousands of Indonesian Rupiah,
Unless Otherwise Stated)

	<u>31 December 2016/ December 31, 2016</u>	<u>Catatan/ Notes</u>	<u>31 December 2015/ December 31, 2015</u>	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	791.578.534	2b,4	653.553.712	Cash and cash equivalents
Piutang lain-lain		3,5		Other receivables
Pihak berelasi	62.217.708	2r,29	66.106.398	Related parties
Pihak ketiga	64.923.599		63.241.905	Third parties
Persediaan	203.264.413	2c,3,6	166.545.921	Inventories
Biaya dibayar di muka	21.452.756	2e,7	19.391.519	Prepaid expenses
Aset lancar lainnya	67.415.245	8	27.905.086	Other current assets
Total Aset Lancar	<u>1.210.862.266</u>		<u>896.744.641</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap, neto	410.374.493	2d,3,9	377.532.110	Fixed assets, net
Biaya renovasi bangunan sewa ditangguhkan, neto	512.706.598	2f,3,10	526.881.653	Deferred renovation costs of rented buildings, net
Sewa jangka panjang dibayar di muka, neto	164.865.166	2e,2g,11	152.452.394	Long-term prepaid rents, net
Beban ditangguhkan, neto	183.718.849	2h,3,12	159.949.930	Deferred charges, net
Aset tidak lancar lainnya	95.302.212	2r,13,29	96.975.742	Other non-current assets
Total Aset Tidak Lancar	<u>1.386.987.318</u>		<u>1.313.781.829</u>	Total Non-current Assets
TOTAL ASET	<u>2.677.819.673</u>		<u>2.310.688.370</u>	TOTAL ASSETS

Catatan atas laporan keuangan terlampir merupakan bagian integral dari laporan keuangan ini.

The accompanying notes to the financial statements form an integral part of these financial statements.

The original financial statements included herein are in Indonesian language.

PT FAST FOOD INDONESIA TBK
LAPORAN POSISI KEUANGAN (lanjutan)
Tanggal 31 Desember 2016
(Disajikan dalam Ribuan Rupiah,
Kecuali Dinyatakan Lain)

PT FAST FOOD INDONESIA TBK
STATEMENT OF FINANCIAL POSITION (continued)
As of December 31, 2016
(Expressed in Thousands of Indonesian Rupiah,
Unless Otherwise Stated)

	31 Desember 2016/ December 31, 2016	Catatan/ Notes	31 Desember 2016/ December 31, 2016	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha		14		Trade payables
Pihak ketiga	211.986.013		193.614.308	Third parties
Pihak berelasi	57.294.942	2r,29	70.109.821	Related parties
Utang lain-lain		15		Other payables
Pihak ketiga	157.107.561		89.412.617	Third parties
Pihak berelasi	106.085	2r,29	125.419	Related parties
Utang pajak	106.176.203	2n,16a	82.495.104	Taxes payable
Beban akrual	76.345.535	2i,17	92.977.201	Accrued expenses
Utang sewa pembiayaan - yang jatuh tempo dalam waktu satu tahun	2.308.487	2e,19	9.223.790	Current maturities of obligations under finance leases
Utang pembiayaan konsumen - yang jatuh tempo dalam waktu satu tahun	6.921.089	20	3.810.560	Current maturities of obligations under consumer finance loans
Utang bunga atas obligasi	2.833.333	22	4.750.000	Accrued interest on bonds payable
Utang obligasi, neto	-	2i,22	199.078.011	Bonds payable, net
Liabilitas imbalan kerja jangka pendek	43.386.060	2q,3,21	43.386.060	Short-term employee benefits liability
Liabilitas jangka pendek lainnya	10.782.009	18	879.089	Other current liabilities
Total Liabilitas Jangka Pendek	876.247.317		789.881.880	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang sewa pembiayaan - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	199.052	2e,19	2.085.478	Obligations under finance leases, net of current maturities
Utang pembiayaan konsumen setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	1.284.192	20	1.442.026	Obligations under consumer finance loans, net of current maturities
Utang obligasi, neto	197.175.524	2i,22	-	Bonds payable, net
Liabilitas pajak tangguhan	22.219.482	2n,16c	39.680.394	Deferred tax liabilities
Liabilitas imbalan kerja jangka panjang	458.483.019	2q,3,21	362.549.162	Long-term employee benefits liability
Total Liabilitas Jangka Panjang	878.381.288		406.767.080	Total Non-current Liabilities
Total Liabilitas	1.364.808.688		1.196.648.960	Total Liabilities
EKUITAS				EQUITY
Modal saham - nilai nominal Rp100 (angka penuh) per saham				Share capital - Rp100 (full amount) par value per share
Modal dasar - 7.980.000.000 saham				Authorized - 7,980,000,000 shares
Modal ditempatkan dan disetor penuh - 1.995.138.579 saham	199.513.858	23	199.513.858	Issued and fully paid - 1,995,138,579 shares
Agio saham	944.469		944.469	Additional paid-in capital
Saldo laba				Retained earnings
Cadangan umum	13.167.305	24	12.642.186	Appropriated for general reserve
Belum ditentukan penggunaannya	1.009.585.355		901.816.817	Unappropriated
Total Ekuitas	1.228.210.887		1.114.817.330	Total Equity
TOTAL LIABILITAS DAN EKUITAS	2.677.818.673		2.310.638.370	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan terlampir merupakan bagian integral dari laporan keuangan ini.

The accompanying notes to the financial statements form an integral part of these financial statements.

The original financial statements included herein are in Indonesian language.

PT FAST FOOD INDONESIA TBK
LAPORAN PERUBAHAN EKUITAS
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2016
(Dissajikan dalam Ribuan Rupiah,
Kecuali Dinyatakan Lain)

PT FAST FOOD INDONESIA TBK
STATEMENT OF CHANGES IN EQUITY
For the Year Ended
December 31, 2016
(Expressed in Thousands of Indonesian Rupiah,
Unless Otherwise Stated)

	Catatan/ Notes	Modal Saham Ditempatkan dan Dikekor Pembu/ Issued and Fully Paid Share Capital	Agio Saham/ Additional Paid-in Capital	Saldo Laba/ Retained Earnings		Total Ekuitas/ Total Equity	
				Cadangan Umum/ Appropriated for General Reserve	Belum Ditentukan Penggunaannya/ Unappropriated		
Saldo 1 Januari 2015		198.813.850	944.489	11.881.986	839.725.902	1.051.065.935	Balance as of January 1, 2015
Laba tahun berjalan		-	-	-	105.023.728	105.023.728	Profit for the year
Penghasilan komprehensif lain		-	-	-	15.881.874	15.881.874	Other comprehensive income
Penyisihan cadangan umum	24	-	-	760.230	(760.230)	-	Appropriation for general reserve
Dividen kas	2p.24	-	-	-	(59.854.157)	(59.854.157)	Cash dividends
Saldo 31 Desember 2015		198.813.850	944.489	12.842.106	901.816.817	1.114.917.330	Balance as of December 31, 2015
Laba tahun berjalan		-	-	-	172.805.540	172.805.540	Profit for the year
Penghasilan komprehensif lain		-	-	-	(24.409.111)	(24.409.111)	Other comprehensive income
Penyisihan cadangan umum	24	-	-	525.119	(525.119)	-	Appropriation for general reserve
Dividen kas	2p.24	-	-	-	(39.902.772)	(39.902.772)	Cash dividends
Saldo 31 Desember 2016		198.813.850	944.489	13.167.305	1.009.885.365	1.223.210.907	Balance as of December 31, 2016

Catatan atas laporan keuangan terlampir merupakan bagian integral dari laporan keuangan ini.

The accompanying notes to the financial statements form an integral part of these financial statements.

The original financial statements included herein are in Indonesian language.

PT FAST FOOD INDONESIA TBK
LAPORAN ARUS KAS
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2016
(Diajikan dalam Ribuan Rupiah,
Kecuali Dinyatakan Lain)

PT FAST FOOD INDONESIA TBK
STATEMENT OF CASH FLOWS
For the Year Ended
December 31, 2016
(Expressed in Thousands of Indonesian Rupiah,
Unless Otherwise Stated)

	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,			
	2016	Catatan/ Notes	2015	
ARUS KAS DARI				CASH FLOWS FROM
AKTIVITAS OPERASI				OPERATING ACTIVITIES
Penerimaan dari pelanggan	5.017.996.906	25	4.633.077.510	Receipts from customers
Penerimaan bunga	27.489.601	4	30.936.940	Receipts of interest
Pembayaran kepada pemasok	(1.997.737.986)	6, 14, 26 5, 6, 7, 8, 13, 15, 16a, 16b, 17, 18,	(1.890.327.895)	Payments to suppliers
Pembayaran beban operasi	(1.536.292.815)	21, 22, 27 17, 27a,	(1.467.543.080)	Payments of operating expenses
Pembayaran kepada karyawan	(932.246.132)	27b	(840.453.733)	Payments to employees
Pembayaran sewa jangka panjang dibayar di muka	(98.794.769)	11	(95.501.567)	Payments for long-term prepaid rents
Pembayaran pajak penghasilan badan	(39.199.635)	16a, 16b, 16d	(32.767.231)	Payments of corporate income tax
Pembayaran bunga utang sewa pembiayaan	(387.833)	19	(287.204)	Payments of interest of obligations under finance leases
Pembayaran bunga atas utang pembiayaan konsumen	(705.247)	20	(895.668)	Payments of interest of obligations under consumer finance loans
Kas neto yang diperoleh dari aktivitas operasi	440.122.090		338.238.072	Net cash provided by operating activities
ARUS KAS DARI				CASH FLOWS FROM
AKTIVITAS INVESTASI				INVESTING ACTIVITIES
Penyelesaian uang jaminan Penerimaan dari penjualan aset tetap	3.790.140	13	344.423	Settlement of security deposits
Penambahan aset tetap	463.123	9	1.445.400	Proceeds from sales of fixed assets
Penambahan biaya renovasi	(99.672.560)	9	(75.339.957)	Additions to fixed assets
bangunan sewa ditangguhkan	(82.836.885)	10	(101.744.518)	Additions to deferred renovation costs of rented buildings
Penambahan beban ditangguhkan	(49.073.653)	12	(60.204.963)	Additions to deferred charges
Penambahan uang jaminan	(3.787.248)	13	(5.521.876)	Additions to security deposits
Kas neto yang digunakan untuk aktivitas investasi	(281.117.088)		(241.021.481)	Net cash used in investing activities

Catatan atas laporan keuangan terlampir merupakan bagian integral dari laporan keuangan ini.

The accompanying notes to the financial statements form an integral part of these financial statements.

The original financial statements included herein are in Indonesian language.

PT FAST FOOD INDONESIA TBK
LAPORAN ARUS KAS (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2016
(Disajikan dalam Ribuan Rupiah,
Kecuali Dinyatakan Lain)

PT FAST FOOD INDONESIA TBK
STATEMENT OF CASH FLOWS (continued)
For the Year Ended
December 31, 2016
(Expressed in Thousands of Indonesian Rupiah,
Unless Otherwise Stated)

	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
	2016	Catatan/ Notes	
ARUS KAS DARI			CASH FLOWS FROM
AKTIVITAS PENDANAAN			FINANCING ACTIVITIES
Penerimaan dari penerbitan obligasi	200.000.000	22	-
Pembayaran utang obligasi	(200.000.000)	22	-
Pembayaran dividen kas	(35.825.123)	2p,24	(59.854.157)
Pembayaran bunga utang obligasi	(19.000.000)	22	(19.000.000)
Pembayaran utang pembiayaan konsumen	(6.957.506)		(2.205.551)
Pembayaran utang sewa pembiayaan	(5.458.166)	19	(8.747.401)
Pembayaran biaya-biaya penerbitan obligasi	(2.868.514)	22	-
Kas neto yang digunakan untuk aktivitas pendanaan	(70.108.308)		(88.807.108)
			Net cash used in financing activities
KENAIKAN NETO KAS DAN SETARA KAS	138.886.888		6.408.472
			NET INCREASE IN CASH AND CASH EQUIVALENTS
DAMPAK NETO PERUBAHAN NILAI TUKAR ATAS KAS DAN SETARA KAS	(870.878)		2.672.848
			NET EFFECTS OF CHANGES IN EXCHANGE RATE ON CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	863.663.712	4	846.671.284
			CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR
KAS DAN SETARA KAS AKHIR TAHUN	781.678.634	4	863.663.712
			CASH AND CASH EQUIVALENTS AT END OF YEAR

Catatan atas laporan keuangan terlampir merupakan bagian integral dari laporan keuangan ini.

The accompanying notes to the financial statements form an integral part of these financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2016
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2016
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2018/ December 31, 2018	31 Desember 2016/ December 31, 2016	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2,4,33,34,36	8.371.980	7.657.510	Cash and cash equivalents
Investasi jangka pendek	2,3,5,33,34	-	99.400	Short-term investments
Piutang Usaha	2,3,33,34,36			Accounts receivable
Usaha	6			Trade
Pihak ketiga - neto		984.573	1.010.473	Third parties - net
Pihak berelasi	32	2.736.633	2.187.361	Related parties
Bukan usaha				Non-trade
Pihak ketiga		28.355	44.283	Third parties
Pihak berelasi	32	144.364	121.580	Related parties
Persediaan - neto	2,3,7	3.109.916	2.546.835	Inventories - net
Uang muka dan jaminan	8	65.617	149.722	Advances and deposits
Pajak dibayar di muka	2,16	84.419	94.824	Prepaid taxes
Beban dibayar di muka dan aset lancar lainnya	2	45.505	49.512	Prepaid expenses and other current assets
Total Aset Lancar		16.671.382	13.981.600	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset pajak tangguhan - neto	2,3,16	663.119	587.639	Deferred tax assets - net
Investasi jangka panjang	1,2,3,9,31,34	1.632.081	1.119.038	Long-term investments
Aset tetap - neto	2,3,10	7.114.288	6.555.660	Fixed assets - net
Beban ditangguhkan - neto	2	55.207	62.242	Deferred charges - net
Goodwill	2,3,11	1.424.030	1.424.030	Goodwill
Aset tak berwujud - neto	2,3,11	2.329.997	2.628.235	Intangible assets - net
Aset tidak lancar lainnya	2,3,16,34	111.864	222.280	Other non-current assets
Total Aset Tidak Lancar		13.330.688	12.688.124	Total Non-current Assets
TOTAL ASET	31	28.901.848	26.680.824	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in Indonesian language.

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2016
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2016
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek dan cerukan	2,12,33,34	375.000	719.035	Short-term bank loans and overdraft
Utang trust receipts	2,13,33,34,36	188.196	153.693	Trust receipts payable
Utang Usaha	14			Accounts payable
Pihak ketiga		1.902.886	1.569.862	Trade
Pihak berelasi	32	789.463	620.830	Third parties
Bukan usaha				Related parties
Pihak ketiga		279.584	289.712	Non-trade
Pihak berelasi	32	111.181	100.549	Third parties
Beban akrual	2,15,33,34	1.731.828	1.577.730	Related parties
Liabilitas imbalan kerja jangka pendek	2,3,15	198.177	170.593	Accrued expenses
Utang pajak	2,3,16	288.397	235.593	Short-term employee benefits liability
Utang jangka panjang yang jatuh tempo dalam waktu satu tahun	2,17,33,34,36			Taxes payable
Utang bank		594.613	521.805	Current maturities of long-term debts
Utang pembelian aset tetap		10.460	42.942	Bank loans
Total Liabilitas Jangka Pendek		6.488.786	6.002.344	Liability for purchases of fixed assets
				Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	2,17,33,34,36	872.033	1.416.104	Long-term debts - net of current maturities
Utang bank				Bank loans
Utang pembelian aset tetap		4.603	15.466	Liability for purchases of fixed assets
Uang muka setoran modal dari kepentingan nonpengendali	1	83.300	-	Advance for stock subscription from non-controlling interest
Liabilitas pajak tangguhan - neto	2,16	412.144	443.119	Deferred tax liabilities - net
Liabilitas imbalan kerja karyawan	2,3,18	2.559.260	2.296.680	Liabilities for employee benefits
Total Liabilitas Jangka Panjang		3.881.340	4.171.388	Total Non-current Liabilities
TOTAL LIABILITAS	31	10.401.126	10.173.713	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2016
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2016
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 December 2016/ December 31, 2016	31 December 2015/ December 31, 2015	
LIABILITAS DAN EKUITAS (lanjutan)				LIABILITIES AND EQUITY (continued)
EKUITAS				EQUITY
Modal saham -				Capital stock -
Nilai nominal Rp50 (angka penuh) per saham pada tanggal 31 Desember 2016 (31 Desember 2015: Rp100 (angka penuh) per saham)				Rp50 (full amount) par value per share as of December 31, 2016 (December 31, 2015: Rp100 (full amount) par value per share)
Modal dasar -				Authorized -
15.000.000.000 saham pada tanggal 31 Desember 2016 (31 Desember 2015: 7.500.000.000 saham)				15,000,000,000 shares as of December 31, 2016 (December 31, 2015: 7,500,000,000 shares)
Modal ditempatkan dan disetor penuh - 11.661.908.000 saham pada tanggal 31 Desember 2016 (31 Desember 2015: 5.830.954.000 saham)	20	583.095	583.095	Issued and fully paid - 11,661,908,000 shares as of December 31, 2016 (December 31, 2015: 5,830,954,000 shares)
Tambahan modal disetor	21	5.985.469	5.985.469	Additional paid-in capital
Selisih atas perubahan ekuitas entitas anak		39.146	31.933	Difference from changes in equity of Subsidiaries
Selisih kurs atas penjabaran laporan keuangan		(3.064)	589	Exchange differences on translation of financial statements
Laba (rugi) yang belum terealisasi dari aset keuangan tersedia untuk dijual		(20.161)	3.710	Unrealized gains (losses) on available-for-sale financial assets
Saldo laba				Retained earnings
Cadangan umum Belum ditentukan penggunaannya	22	30.000	25.000	Appropriated for general reserve
		10.949.473	8.825.067	Unappropriated
Ekuitas yang Dapat Didistribusikan kepada Pemilik Entitas Induk		17.688.968	16.464.883	Equity Attributable to Equity Holders of the Parent Entity
Kepentingan Nonpengendali	19	838.886	832.048	Non-controlling Interests
TOTAL EKUITAS		18.500.823	18.388.911	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS		28.901.948	28.680.824	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2016
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
For the Year Ended
December 31, 2016
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
		2018	2016	
PENJUALAN NETO	2,24,31,32	34.466.069	31.741.094	NET SALES
BEBAN POKOK PENJUALAN	2,10,25, 32	23.606.755	22.121.957	COST OF GOODS SOLD
LABA BRUTO		10.869.314	9.619.137	GROSS PROFIT
Beban penjualan dan distribusi	2,10,26,32	(4.269.595)	(4.172.116)	Selling and distribution expenses
Beban umum dan administrasi	2,10,26, 32,35	(1.653.564)	(1.539.230)	General and administrative expenses
Penghasilan operasi lain	2,27,32,35	310.594	271.585	Other operating income
Beban operasi lain	2,28,32	(382.581)	(187.244)	Other operating expenses
LABA USAHA	31	4.884.188	3.882.132	INCOME FROM OPERATIONS
Penghasilan keuangan	2,29,31	503.559	530.713	Finance income
Beban keuangan	2,30,31	(178.970)	(314.025)	Finance expenses
Pajak final atas penghasilan bunga	2,31	(100.265)	(105.133)	Final tax on interest income
Bagian atas rugi neto entitas asosiasi	2,9,31	(99.238)	(94.053)	Share in net losses of associates
LABA SEBELUM BEBAN PAJAK PENGHASILAN	2,16,31	4.889.264	4.008.894	INCOME BEFORE INCOME TAX EXPENSE
Beban pajak penghasilan	3,16,31	(1.357.953)	(1.086.486)	Income tax expense
LABA TAHUN BERJALAN	31	3.831.301	2.823.148	INCOME FOR THE YEAR
Penghasilan (rugi) komprehensif lain				Other comprehensive income (losses)
Pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
Laba pengukuran kembali atas liabilitas imbalan kerja karyawan	2	22.943	102.017	Re-measurement gains of employees' benefit liabilities
Bagian rugi komprehensif lain dari entitas asosiasi setelah pajak		(1.879)	(3.308)	Share of other comprehensive losses of associates, net of tax
Pos yang dapat direklasifikasi ke laba dari:				Items that may be reclassified to profit or loss:
Laba (rugi) yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	(13.496)	7.310	Unrealized gains (losses) on available-for-sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	(3.653)	(4.072)	Exchange differences on translation of financial statements
Penghasilan komprehensif lain tahun berjalan setelah pajak		3.816	101.847	Other comprehensive income for the year, net of tax
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN		3.835.218	3.025.086	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2016
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (continued)
For the Year Ended
December 31, 2016
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
		2016	2015	
Laba tahun berjalan yang dapat distribusikan kepada:				Income for the year attributable to:
Pemilik entitas Induk	23	3.600.351	3.000.713	Equity holders of the parent entity
Kepentingan nonpengendali		30.950	(77.565)	Non-controlling interests
Total		3.631.301	2.923.148	Total
Total laba komprehensif tahun berjalan yang dapat distribusikan kepada:				Total comprehensive income for the year attributable to:
Pemilik entitas Induk		3.601.819	3.093.809	Equity holders of the parent entity
Kepentingan nonpengendali		33.397	(68.714)	Non-controlling interests
Total		3.635.216	3.025.095	Total
LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (angka penuh)	2,23	308	267¹⁾	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)

¹⁾ laba per saham yang dapat distribusikan kepada pemilik entitas Induk dihitung berdasarkan penerapan PSAK no.56, "Laba per Saham" secara retrospektif atas dampak pemecahan nilai nominal saham Perusahaan pada tanggal 27 Juli 2016 sebagaimana dijelaskan pada Catatan 20./ Basic earnings per share attributable to the equity holder of the parent entity is computed in accordance with implementation of PSAK No. 56, "Earnings per Share" retrospectively for the effect of the Company's stock split held on July 27, 2016 as described in Note 20.

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

PT INDOFOOD CBP SUKSES MAKMUR Tbk DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada tanggal 31 Desember 2016
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT INDOFOOD CBP SUKSES MAKMUR Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2016
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to the Equity Holders of the Parent Entity												
Catatan/ Notes	Modal Ditempatkan dan Diletor Penuh/Issued and Fully Paid Capital	Tambah Modal Diletor/ Additional Paid-in Capital	Selisih atas Perubahan Ekuitas Entitas Anak/ Difference from Changes in Equity of Subsidiaries	Selisih Kurs atas Penjabaran Laporan Keuangan/ Exchange Differences on Translations of Financial Statements	Laba yang belum terrealisasi dari aset keuangan tersedia untuk dijual/ Unrealized gain on available-for-sale financial assets	Saldo Laba/Retained Earnings		Sub-total	Kepentingan Nonpengendali/ Non-controlling Interests	Total Ekuitas/ Total Equity		
						Cadangan Umum/ Appropriated for General Reserve	Belum Ditetapkan Penggunaannya/ Unappropriated					
Baldo 31 Desember 2014	688.086	6.886.488	29.484	4.881	-	20.000	7.082.887	13.866.628	828.776	14.684.901	Balance, December 31, 2014	
Kontribusi modal dari kepentingan nonpengendali	-	-	-	-	-	-	-	-	97.973	97.973	Capital contribution from non-controlling interest	
Laba yang belum terrealisasi dari aset keuangan tersedia untuk dijual	2	-	2.469	-	3.710	-	-	6.179	1.131	7.310	Unrealized gains on available-for-sale financial assets	
Selisih kurs atas penjabaran laporan keuangan	2	-	-	(4.072)	-	-	-	(4.072)	-	(4.072)	Exchange differences on translation of financial statements	
Pembagian dividen kas	22	-	-	-	-	-	(1.294.472)	(1.294.472)	(25.986)	(1.320.458)	Distribution of cash dividends	
Laba pengukuran kembali atas liabilitas imbalan kerja karyawan	-	-	-	-	-	-	94.297	94.297	7.720	102.017	Re-measurement gains of employees' benefit liabilities	
Bagian rugi komprehensif lain dari entitas asosiasi setelah pajak	-	-	-	-	-	-	(3.308)	(3.308)	-	(3.308)	Share of other comprehensive losses of associates, net of tax	
Pencadangan saldo laba sebagai cadangan umum	22	-	-	-	-	5.000	(5.000)	-	-	-	Appropriation for general reserve	
Laba tahun berjalan	31	-	-	-	-	-	3.000.713	3.000.713	(77.565)	2.923.148	Income for the year	
Baldo 31 Desember 2016	20,21	688.086	6.886.488	31.833	688	8.710	26.000	8.826.087	16.464.883	892.048	18.388.911	Balance, December 31, 2016
Kontribusi modal dari kepentingan nonpengendali	-	-	-	-	-	-	-	-	23.088	23.088	Capital contribution from non-controlling interest	
Laba (rugi) yang belum terrealisasi dari aset keuangan tersedia untuk dijual	2	-	7.213	-	(23.871)	-	-	(16.658)	3.162	(13.496)	Unrealized gain (loss) on available-for-sale financial assets	
Selisih kurs atas penjabaran laporan keuangan	2	-	-	(3.653)	-	-	-	(3.653)	-	(3.653)	Exchange differences on translation of financial statements	
Pembagian dividen kas	22	-	-	-	-	-	(1.482.724)	(1.482.724)	(51.668)	(1.544.392)	Distribution of cash dividends	
Laba pengukuran kembali atas liabilitas imbalan kerja karyawan	-	-	-	-	-	-	23.658	23.658	(715)	22.943	Re-measurement gains of employees' benefit liabilities	
Bagian rugi komprehensif lain dari entitas asosiasi setelah pajak	-	-	-	-	-	-	(1.879)	(1.879)	-	(1.879)	Share of other comprehensive losses of associates, net of tax	
Pencadangan saldo laba sebagai cadangan umum	22	-	-	-	-	5.000	(5.000)	-	-	-	Appropriation for general reserve	
Laba tahun berjalan	31	-	-	-	-	-	3.600.351	3.600.351	30.950	3.631.301	Income for the year	
Baldo 31 Desember 2016	20,21	688.086	6.886.488	38.148	(8.084)	(20.181)	30.000	10.948.473	17.889.868	898.886	18.600.823	Balance, December 31, 2016

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAK
LAPORAN ARUS KAS
KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2016
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF
CASH FLOWS
For the Year Ended
December 31, 2016
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

Catatan/ Notes	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
	2018	2016	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	34.096.275	31.344.307	Cash received from customers
Pembayaran kas kepada pemasok	(18.847.795)	(17.963.327)	Cash paid to suppliers
Pembayaran untuk beban produksi dan usaha	(6.268.752)	(5.983.687)	Payments for production and operating expenses
Pembayaran kepada karyawan	(3.156.893)	(2.963.777)	Payments to employees
Kas yang diperoleh dari operasi	5.822.835	4.433.516	Cash generated from operations
Penerimaan penghasilan bunga	503.558	530.714	Receipts of interest income
Pembayaran pajak - neto	(1.530.642)	(1.189.923)	Payments of taxes - net
Pembayaran beban bunga	(176.844)	(253.872)	Payments of interest expense
Pembayaran lainnya - neto	(33.943)	(34.902)	Other payments - net
Kas Neto yang Diperoleh dari Aktivitas Operasi	4.684.884	3.486.683	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan dari penjualan aset tetap	10 32.891	3.810	Proceeds from sale of fixed assets
Pengurangan (penambahan) investasi pada entitas asosiasi	1 30.960	(560.974)	Deduction (addition) to investment in associates
Penambahan aset tetap	(905.409)	(1.007.695)	Additions to fixed assets
Penambahan aset keuangan tersedia untuk dijual	(559.340)	(32.569)	Addition to available for sale assets
Uang muka pembelian aset tetap	(159.234)	(391.922)	Advances for purchases of fixed assets
Pembayaran untuk akuisisi Entitas Anak baru	-	(58.084)	Payment for acquisition of a new Subsidiary
Kas Neto yang Digunakan untuk Aktivitas Investasi	(1.680.132)	(2.047.484)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari utang bank jangka pendek	307.500	607.000	Proceeds from short-term bank loans
Penerimaan uang muka setoran modal dari kepentingan nonpengendali	1 83.300	-	Proceed from advance for stock subscription from non-controlling interest
Penerimaan dari utang bank jangka panjang	50.000	320.000	Proceeds from long-term bank loans
Kontribusi modal dari kepentingan nonpengendali	23.107	97.973	Capital contribution from non-controlling interests
Pembayaran dividen kas	22 (1.482.724)	(1.294.472)	Payment of cash dividends
Pembayaran utang bank jangka pendek	(537.500)	(589.500)	Payments of short-term bank loans
Pembayaran utang bank jangka panjang	17 (528.352)	(267.407)	Payments of long-term bank loans
Pembayaran dividen kepada kepentingan nonpengendali	(51.668)	(25.986)	Payment of dividends to non-controlling interests
Pembayaran utang pembelian aset tetap	(12.890)	(12.461)	Payments of liability for purchases of fixed assets
Kas Neto yang Digunakan untuk Aktivitas Pendanaan	(2.168.227)	(1.284.863)	Net Cash Used in Financing Activities
Dampak neto perubahan nilai tukar atas kas dan setara kas	(87.100)	144.427	Net effect of changes in exchange rates on cash and cash equivalents
Kenalkan neto kas dan setara kas	828.606	317.873	Net increase in cash and cash equivalents
Kas dan setara kas pada awal tahun	7.643.476	7.226.802	Cash and cash equivalents at beginning of year
Kas dan setara kas pada akhir tahun	8.371.880	7.643.476	Cash and cash equivalents at end of year

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD CBP SUKSES MAKMUR Tbk
DAN ENTITAS ANAK
LAPORAN ARUS KAS
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2016
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD CBP SUKSES MAKMUR Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF
CASH FLOWS (continued)
As of December 31, 2016
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Tahun yang berakhir pada tanggal 31 Desember/ Year ended December 31,		
		2016	2015	
Kas dan setara kas terdiri dari:				Cash and cash equivalents consist of:
Kas dan setara kas	4	8.371.980	7.657.510	Cash and cash equivalents
Cerukan	12	-	(114.035)	Overdraft
Neto		8.371.980	7.543.475	Net
Transaksi non-kas:				Non-cash transactions:
Mutasi pembelian aset tetap melalui liabilitas		29.547	(9.109)	Movement purchases of fixed assets through incurrence of liability

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

PT MULTI BINTANG INDONESIA Tbk DAN ENTITAS ANAK
 LAPORAN POSISI KEUANGAN KONSOLIDASIAN
 31 DESEMBER 2016 DAN 2015
 (Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

PT MULTI BINTANG INDONESIA Tbk AND ITS SUBSIDIARY
 CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
 DECEMBER 31, 2016 AND 2015
 (Expressed in millions of Rupiah, unless otherwise stated)

	31 Desember/ December 31, 2016	Catatan/ Notes	31 Desember/ December 31, 2015	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	403,231	5	344,615	Cash and cash equivalents
Piutang usaha		6		Trade accounts receivable
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 28.500 pada 31 Desember 2016 dan Rp 20.000 pada 31 Desember 2015	286,846		208,236	Third parties - net of allowance for impairment losses of Rp 28,500 at December 31, 2016 and Rp 20,000 at December 31, 2015
Pihak berelasi	2,734	29	1,535	Related parties
Persediaan - bersih	138,137	7	131,360	Inventories - net
Beban dibayar dimuka	64,050	8	21,258	Prepaid expenses
Aset lancar lainnya	6,260		2,951	Other current assets
Jumlah Aset Lancar	901,258		709,955	Total Current Assets
ASET TIDAK LANCAR				NONCURRENT ASSETS
Aset tetap - bersih	1,278,015	9	1,266,072	Property, plant and equipment - net
Klaim pengembalian pajak	50,994	10	80,504	Claim for tax refund
Aset pajak tangguhan - bersih	38,947	25	37,447	Deferred tax assets - net
Aset tidak lancar lainnya	5,824		6,875	Other non-current assets
Jumlah Aset Tidak Lancar	1,373,780		1,390,898	Total Noncurrent Assets
JUMLAH ASET	2,275,038		2,100,853	TOTAL ASSETS

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	31 Desember/ December 31, 2016	Catatan/ Notes	31 Desember/ December 31, 2015	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha		11		Trade accounts payable
Pihak ketiga	114,950		90,077	Third parties
Pihak berelasi	4,674	29	11,205	Related parties
Pinjaman jangka pendek dari pihak berelasi	400,000	12	500,000	Short-term loans from a related party
Utang pajak				Taxes payable
Pajak penghasilan badan	67,910	13	10,638	Corporate income tax
Pajak lainnya	62,953		45,984	Other taxes
Jaminan embalasi	190,454	14	178,739	Deposits on containers
Liabilitas derivatif	6,083	15	3,711	Derivative liabilities
Biaya yang masih harus dibayar dan utang lain-lain	479,237	16	374,873	Accrued expenses and other current liabilities
Jumlah Liabilitas Jangka Pendek	1,326,261		1,215,227	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NONCURRENT LIABILITIES
Liabilitas pajak tangguhan	110,687	25	105,620	Deferred tax liabilities
Liabilitas imbalan kerja	8,543	27	7,842	Employee benefits obligation
Liabilitas jangka panjang lainnya	8,907		5,684	Other non-current liabilities
Jumlah Liabilitas Jangka Panjang	128,137		119,146	Total Noncurrent Liabilities
Jumlah Liabilitas	1,454,398		1,334,373	Total Liabilities
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 10 (dalam Rupiah penuh) per saham				Capital stock - Rp 10 par value (in full Rupiah amount) per share
Modal dasar - 2.107.000.000 saham				Authorized - 2,107,000,000 shares
Modal ditempatkan dan disetor penuh - 2.107.000.000 saham	21,070	17	21,070	Subscribed, issued and paid-up - 2,107,000,000 shares
Tambahan modal disetor	1,802	18	1,802	Additional paid-in capital
Saldo laba		19		Retained earnings
Ditentukan penggunaannya	13		12	Appropriated
Tidak ditentukan penggunaannya	797,639		743,365	Unappropriated
Ekuitas yang dapat diatribusikan kepada pemilik entitas Induk	820,524		766,269	Equity attributable to the owners of the Company
Kepentingan nonpengendali	116		211	Non-controlling interest
Jumlah Ekuitas	820,640		766,480	Total Equity
JUMLAH LIABILITAS DAN EKUITAS	2,275,038		2,100,853	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT MULTI BINTANG INDONESIA Tbk DAN ENTITAS ANAK
 LAPORAN LABA RUGI DAN
 PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
 UNTUK TAHUN - TAHUN YANG BERAKHIR 31 DESEMBER 2016 DAN 2015
 (Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

PT MULTI BINTANG INDONESIA Tbk AND ITS SUBSIDIARY
 CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME
 FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015
 (Expressed in millions of Rupiah, unless otherwise stated)

	2016	Catatan/ Notes	2015	
PENJUALAN BERSIH	3,263,311	21,29	2,696,318	NET SALES
BEBAN POKOK PENJUALAN	<u>(1,115,567)</u>	22,29	<u>(1,073,366)</u>	COST OF GOODS SOLD
LABA KOTOR	<u>2,147,744</u>		<u>1,622,952</u>	GROSS PROFIT
Beban penjualan	(568,347)	23	(472,623)	Selling expenses
Beban umum dan administrasi	(206,865)	24,29	(210,029)	General and administrative expenses
Biaya keuangan	(77,143)		(54,073)	Finance costs
Pendapatan bunga	21,997		10,097	Interest income
Keuntungan (rugi) lain-lain - bersih	<u>2,800</u>	9,26	<u>(220,752)</u>	Other gain (losses) - net
LABA SEBELUM PAJAK	1,320,186		675,572	PROFIT BEFORE TAX
BEBAN PAJAK - BERSIH	<u>(338,057)</u>	25	<u>(178,663)</u>	TAX EXPENSE - NET
LABA BERSIH TAHUN BERJALAN	<u>982,129</u>		<u>496,909</u>	NET INCOME FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Akun yang tidak akan direklasifikasi ke laporan laba rugi				Items that will not be reclassified to profit or loss
Keuntungan/(kerugian) aktuarial atas program manfaat pasti	(3,466)	27	8,953	Gain/(loss) from defined benefit plan
Pajak penghasilan terkait	<u>867</u>	25	<u>(2,238)</u>	Related income tax
	<u>(2,599)</u>		<u>6,715</u>	
TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN SETELAH PAJAK	<u>979,530</u>		<u>503,624</u>	TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX
Laba bersih yang dapat diatribusikan kepada:				Net profit attributable to:
Pemilik Entitas Induk	981,825		496,712	Owners of the Company
Kepentingan nonpengendali	<u>304</u>		<u>197</u>	Non-controlling interest
	<u>982,129</u>		<u>496,909</u>	
Laba bersih dan jumlah laba rugi komprehensif yang dapat diatribusikan kepada:				Net income and total comprehensive income attributable to:
Pemilik Entitas Induk	979,228		503,425	Owners of the Company
Kepentingan Nonpengendali	<u>302</u>		<u>199</u>	Non-controlling interests
Jumlah	<u>979,530</u>		<u>503,624</u>	Total
Laba dasar per saham (dalam nilai penuh)	<u>466</u>	28	<u>236</u>	Basic earnings per share (in full amount)

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Catatan/ Notes	Modal ditempatkan dan dibayar penuh/ Issued and fully paid capital stock	Tambahannya modal dibayar/ Additional paid-in capital	Saldo Laba/Retained earnings		Ekuitas dapat didistribusikan entitas induk/ Equity attributable to equity holders of parent entity	Didistribusikan kepada Kepentingan Nonpengendali/ Attributable to non-controlling interest	Jumlah Ekuitas/ Total Equity	
			Sudah ditentukan penggunaannya/ Appropriated	Belum ditentukan penggunaannya/ Unappropriated				
Saldo per 1 Januari 2015	21,070	1,802	11	530,727	553,610	187	553,797	Balance as of January 1, 2015
Laba bersih tahun berjalan	-	-	-	496,712	496,712	197	496,909	Net income for the year
Dividen Kas oleh entitas anak	-	-	-	-	-	(175)	(175)	Cash dividends by the subsidiary
Penghasilan komprehensif lainnya	-	-	-	6,713	6,713	2	6,715	Other comprehensive income
Dividen kas	20	-	-	(290,766)	(290,766)	-	(290,766)	Cash dividends
Pembentukan cadangan umum	19	-	1	(1)	-	-	-	Allocation for general reserve
Saldo per 31 Desember 2015	21,070	1,802	12	743,385	766,269	211	766,480	Balance as of December 31, 2015
Laba bersih tahun berjalan	-	-	-	981,825	981,825	304	982,129	Net income for the year
Dividen Kas oleh entitas anak	-	-	-	-	-	(397)	(397)	Cash dividends by the subsidiary
Penghasilan komprehensif lainnya	-	-	-	(2,597)	(2,597)	(2)	(2,599)	Other comprehensive income
Dividen kas	20	-	-	(924,973)	(924,973)	-	(924,973)	Cash dividends
Pembentukan cadangan umum	19	-	1	(1)	-	-	-	Allocation for general reserve
Saldo per 31 Desember 2016	21,070	1,802	13	797,639	820,524	116	820,640	Balance as of December 31, 2016

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT MULTI BINTANG INDONESIA Tbk DAN ENTITAS ANAK
 LAPORAN ARUS KAS KONSOLIDASIAN
 UNTUK TAHUN YANG BERAKHIR
 31 DESEMBER 2016 DAN 2015
 (Disajikan dalam jutaan Rupiah, kecuali dinyatakan lain)

PT MULTI BINTANG INDONESIA Tbk AND ITS SUBSIDIARY
 CONSOLIDATED STATEMENTS OF CASH FLOWS
 FOR THE YEARS ENDED
 DECEMBER 31, 2016 AND 2015
 (Expressed in millions of Rupiah, unless otherwise stated)

	2016	2015	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	3,181,795	2,832,423	Cash received from customers
Pembayaran kas kepada pemasok dan karyawan	<u>(1,682,179)</u>	<u>(1,465,336)</u>	Cash paid to suppliers and employees
Kas dihasilkan dari operasi	1,499,616	1,367,087	Cash generated from operations
Penerimaan bunga	21,997	9,619	Interest received
Pembayaran penalti cukai (Catatan 26)	-	(220,615)	Payment of excise penalty (Note 26)
Pembayaran bunga	(48,073)	(57,409)	Interest paid
Pembayaran kas untuk pajak penghasilan	(252,522)	(182,009)	Cash paid for income taxes
Penerimaan Pengembalian Pajak	25,079	-	Cash received for claim for tax refund
Penerimaan kas lain-lain	<u>2,372</u>	<u>3,459</u>	Other cash received
Kas Bersih Diperoleh dari Aktivitas Operasi	<u>1,248,469</u>	<u>919,232</u>	Net Cash Provided by Operating Activities
ARUS KAS DARI KEGIATAN INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	(169,930)	(181,257)	Acquisitions of property, plant and equipment
Hasil penjualan aset tetap	<u>2,828</u>	<u>710</u>	Proceeds for sale of property, plant and equipment
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(167,102)</u>	<u>(180,547)</u>	Net Cash Used in Investing Activities
ARUS KAS DARI KEGIATAN PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Pembayaran dividen tunai	(922,813)	(289,971)	Cash dividends paid
Penerimaan utang berelasi jangka pendek	150,000	500,000	Proceeds from short-term related party loans
Pembayaran utang berelasi jangka pendek	(250,000)	-	Payment from short-term related party loans
Pembayaran utang bank jangka pendek	<u>-</u>	<u>(750,000)</u>	Payments of short-term bank loans
Kas Bersih Digunakan untuk Aktivitas Pendanaan	<u>(1,022,813)</u>	<u>(539,971)</u>	Net Cash Used in Financing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS	58,554	198,714	NET INCREASE IN CASH AND CASH EQUIVALENTS
PENGARUH PERUBAHAN NILAI TUKAR MATA UANG ASING PADA KAS DAN SETARA KAS	62	(50)	EFFECT OF FOREIGN EXCHANGE RATE ON CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	<u>344,615</u>	<u>145,951</u>	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR
KAS DAN SETARA KAS AKHIR TAHUN	<u>403,231</u>	<u>344,615</u>	CASH AND CASH EQUIVALENTS AT END OF THE YEAR

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan Nomer	2018	2015	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	1.543.139.244.709	1.682.075.365.772	Cash and cash equivalents
Ruang usaha	5			Trade accounts receivable
Pihak beresal	32	2.821.124.973.353	2.153.954.467.339	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai masing-masing sebesar Rp 454.941.031 dan Rp 2.425.472.374 pada tanggal 31 Desember 2018 dan 2015		1.533.159.578.900	1.214.526.452.728	Third parties - net of allowance for impairment of Rp 454,941,031 and Rp 2,425,472,374 as of December 31, 2018 and 2015, respectively
Piutang lain-lain - pihak ketiga		24.114.826.295	10.813.690.824	Other accounts receivable - third parties
Perediaan	6	2.123.676.041.548	1.783.233.048.130	Inventories
Uang muka pembelian	7	184.988.730.798	29.349.557.717	Advances for purchases
Pajak dibayar dimuka	8	487.429.443.121	576.749.740.401	Prepaid taxes
Biaya dibayar dimuka		32.099.708.830	23.685.688.178	Prepaid expense
Reban tanggahan - Sukuik Mudharabah	18	60.204.821	-	Deferred charges - Sukuik Mudharabah
JUMLAH ASET LANCAR		8.739.780.750.141	7.454.347.026.057	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR				NONCURRENT ASSETS
Aset pajak tangguhan	30	48.337.856.390	13.156.015.569	Deferred tax assets
Aset tetap - setelah dikurangi akumulasi penyusutan dan amortisasi masing-masing sebesar Rp 3.258.653.564.351 dan Rp 2.752.600.508.844 pada tanggal 31 Desember 2018 dan 2015	9	3.859.400.029.792	3.770.695.841.693	Property, plant and equipment - net of accumulated depreciation and amortization of Rp 3,258,653,564,351 and Rp 2,752,600,508,844 as of December 31, 2018 and 2015, respectively
Uang muka pembelian aset tetap	10	258.130.214.242	87.713.075.809	Advances for purchases of property and equipment
Uang jaminan		15.510.908.574	16.562.908.574	Guarantee deposits
Reban tanggahan - Sukuik Mudharabah	18	-	240.815.689	Deferred charges - Sukuik Mudharabah
Reban tanggahan lainnya		1.248.000.000	-	Other deferred charges
JUMLAH ASET TIDAK LANCAR		4.182.626.109.001	3.888.389.657.134	TOTAL NONCURRENT ASSETS
JUMLAH ASET		12.922.406.859.142	11.342.736.683.221	TOTAL ASSETS

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan Nomor	2016	2015	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	11	1.284.000.000.000	784.000.000.000	Short-term bank loans
Utang usaha	12			Trade accounts payable
Pihak berkecuali	20	17.861.208.500	12.845.857.000	Related parties
Pihak ketiga		1.311.771.943.800	1.028.747.679.807	Third parties
Utang lain-lain - pihak ketiga	13	74.153.858.950	139.884.321.208	Other accounts payable - third parties
Utang pajak	14	139.292.768.823	210.760.068.141	Taxes payable
Beban akrual	15	339.087.208.740	400.489.490.172	Accrued expenses
Sukuk Mudharabah	18	250.000.000.000	-	Sukuk Mudharabah
Bagian pinjaman bank jangka panjang yang akan jatuh tempo dalam waktu satu tahun	16	487.853.330.250	563.754.728.450	Current portion of long-term bank loans
JUMLAH LIABILITAS JANGKA PENDEK		3.884.021.218.305	3.151.495.162.694	TOTAL CURRENT LIABILITIES
LIABILITAS JANGKA PANJANG				NONCURRENT LIABILITIES
Liabilitas pajak tangguhan	30	25.901.558.400	25.112.980.360	Deferred tax liabilities
Liabilitas imbalan kerja jangka panjang Program bank jangka panjang - sekecil diurung) bagian yang jatuh tempo dalam waktu satu tahun	29	673.294.099.237	511.067.821.338	Long-term employee benefits liability
Utang obligasi	18	1.324.885.841.758	1.481.888.254.818	Long-term bank loans - net of current portion
Utang obligasi	17	749.203.055.817	748.861.508.028	Bonds payable
Sukuk Mudharabah	18	-	250.000.000.000	Sukuk Mudharabah
JUMLAH LIABILITAS JANGKA PANJANG		2.773.114.553.612	2.996.760.596.540	TOTAL NONCURRENT LIABILITIES
JUMLAH LIABILITAS		6.657.135.771.917	6.148.255.759.234	TOTAL LIABILITIES
EKUITAS				EQUITY
Ekuitas yang dapat diklasifikasi kepada pemilik entitas induk				Equity Attributable to Owners of the Company
Modal saham - nilai nominal Rp 20 per saham dan Rp 300 per saham pada tanggal 31 Desember 2016 dan 2015 Modal dasar - 75.000.000.000 saham dan 3.000.000.000 saham pada tanggal 31 Desember 2016 dan 2015 Modal ditempatkan dan diastor - 22.358.846.725 saham dan 884.347.889 saham pada tanggal 31 Desember 2016 dan 2015	20	447.173.964.500	447.173.964.500	Capital stock - Rp 20 par value and and Rp 300 par value per share as of December 31, 2016 and 2015, respectively Authorized - 75,000,000,000 shares and 3,000,000,000 shares as of December 31, 2016 and 2015, respectively Issued and paid-up - 22,358,846,725 shares and 884,347,889 shares as of December 31, 2016 and 2015, respectively
Tambahan modal diastor		330.005.500	330.005.500	Additional paid-in capital
Saldo laba				Retained earnings
Dibebaskan penggunaannya	21	39.000.000.000	37.000.000.000	Appropriated
Belum dibebaskan penggunaannya		5.636.490.423.368	4.585.113.857.360	Unappropriated
Selisi kurs perjabatan entitas anak luar negeri		(1.504.368.190)	(3.187.130.322)	Exchange differences on translating a foreign subsidiary
JUMLAH		6.121.490.034.208	5.077.450.725.071	TOTAL
KERENDAHAN NONPENGENDALI	22	143.765.652.839	117.009.202.118	NON-CONTROLLING INTERESTS
JUMLAH EKUITAS		6.265.255.687.047	5.194.459.927.189	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		12.922.421.658.964	11.342.715.686.423	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	Catatan/ Notes	2016	2015	
PENJUALAN BERSIH	23	18.349.959.898.356	14.619.730.635.947	NET SALES
BEBAN POKOK PENJUALAN	24	13.449.537.443.446	10.630.394.515.840	COST OF GOODS SOLD
LABA BRUTO		4.900.422.455.910	4.189.336.120.107	GROSS PROFIT
BEBAN USAHA	25			OPERATING EXPENSES
Beban penjualan		2.078.013.791.857	1.876.101.745.807	Selling
Beban umum dan administratif		507.196.421.386	459.813.541.413	General and administrative
Jumlah Beban Usaha		2.585.190.213.243	2.335.915.287.220	Total Operating Expenses
LABA USAHA		2.315.242.242.667	1.853.420.832.887	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Penghasilan bunga	26	14.887.782.346	15.968.949.052	Interest income
Keuntungan penjualan aset tetap	9	2.421.999.966	1.234.954.836	Gain on sale of property, plant and equipment
Beban bunga	27	(356.714.077.493)	(379.851.540.837)	Interest expense
Labu (rugi) selisih kurs mata uang asing - bersih	18	(124.336.281.291)	151.960.544.905	Gain (loss) on foreign exchange - net
Pendapatan bagi hasil Sukuik Mudharabah	18	(20.805.610.860)	(20.805.610.860)	Sukuik Mudharabah income sharing
Lain-lain - bersih	28	15.007.233.711	7.142.836.718	Others - net
Beban Lain-lain - bersih		(469.558.973.829)	(222.126.067.166)	Other expenses - net
LABA SEBELUM PAJAK		1.645.883.269.238	1.640.494.785.801	PROFIT BEFORE TAX
BEBAN (PENGHASILAN) PAJAK	30			TAX EXPENSE (BENEFIT)
Pajak kini		475.283.108.250	386.435.802.950	Current tax
Pajak tangguhan		(18.275.966.677)	3.825.834.291	Deferred tax
Beban pajak		457.007.141.573	390.261.637.241	Tax expense
LABA TAHUN BERJALAN		1.388.876.127.665	1.250.233.128.560	PROFIT FOR THE YEAR
PENGHASILAN (RUGI) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan diklasifikasi ke laba rugi				Item that will not be reclassified subsequently to profit and loss -
Pengukuran kembali liabilitas imbalan pensi	29	(90.589.364.294)	20.987.929.690	Remeasurement of long-term employee benefits liability
Pajak yang terkait pos yang tidak akan diklasifikasi ke laba rugi	30	19.057.300.545	(4.466.648.506)	Tax relating to item that will not be reclassified subsequently to profit and loss
		(44.822.064.249)	16.521.281.184	
Pos yang akan diklasifikasi ke laba rugi				Item that will be reclassified subsequently to profit and loss -
Selisih kurs perjabaran entitas anak luar negeri		1.692.743.192	67.190.866	Exchange differences on translating a foreign subsidiary
PENGHASILAN (RUGI) KOMPREHENSIF LAIN SETELAH PAJAK		(42.959.321.087)	16.286.192.040	OTHER COMPREHENSIVE INCOME (LOSS) - NET OF TAX
JUMLAH PENGHASILAN KOMPREHENSIF		1.345.716.806.578	1.266.519.320.600	TOTAL COMPREHENSIVE INCOME
JUMLAH LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSKAN KEPADA:				TOTAL PROFIT FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk		1.354.960.312.035	1.220.020.581.456	Owners of the Company
Keperdigian nonpengendal	22	33.725.815.630	30.212.547.102	Non-controlling interests
		1.388.676.127.665	1.250.233.128.560	
JUMLAH PENGHASILAN KOMPREHENSIF YANG DAPAT DIATRIBUSKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		1.312.343.705.855	1.238.096.172.071	Owners of the Company
Keperdigian nonpengendal	22	33.373.100.723	30.421.148.529	Non-controlling interests
		1.345.716.806.578	1.266.519.320.600	
LABA TAHUN BERJALAN PER SAHAM	31	61	55	EARNINGS PER SHARE FROM PROFIT FOR THE YEAR

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Ekuitas yang Dapat Diakses: sebagai Perolehan Ekuitas Individu/Equity Attributable to Owners of the Company								
Catatan/ Notes	Modal Diperoleh dan Diturunkan/ Issued and Paid-up Capital	Tambahan Modal Diturunkan/ Additional Paid-in Capital	Perubahan Saldo Asiil Luar Negeri/ Exchange Difference on Translating a Foreign Subsidiary	Saldo Laba/Retained Earnings		Total Ekuitas/ Total Equity	Kepentingan Non-Pengendali/ Non-Controlling Interest	Total Ekuitas/ Total Equity
				Yang telah ditetapkan/ yang bersangkutan/ Appropriated	Yang belum ditetapkan/ yang bersangkutan/ Unappropriated			
Saldo pada tanggal 1 Januari 2015 Balance as of January 1, 2015	467.173.864.932	330.035.530	(3.234.233.238)	35.000.000.000	3.525.178.464.448	3.894.468.231.240	92.588.053.987	4.077.036.284.827
Penghasilan komprehensif/Comprehensive income								
Laba tahun berjalan/Profit for the year	-	-	-	-	1.220.000.961.458	1.220.000.961.458	30.212.547.102	1.250.213.508.560
Penghasilan komprehensif lain/ Other comprehensive income								
Pengukuran kembali liabilitas imbalan kerja jangka panjang - bersih/ Remeasurement of long term employee benefits liability - net	-	-	-	-	16.010.486.727	16.010.486.727	288.801.427	16.279.095.154
Selisih kurs perjalanan antara anak luar negeri/ Exchange difference on translating a foreign subsidiary	-	-	67.130.888	-	-	67.130.888	-	67.130.888
Jumlah penghasilan komprehensif/ Total comprehensive income	-	-	67.130.888	-	1.236.021.071.185	1.236.046.172.071	30.421.148.529	1.266.019.322.600
Dividen tunai/Cash dividends	22, 23	-	-	-	(743.365.678.245)	(743.365.678.245)	(8.000.000.000)	(743.365.678.245)
Cadangan umum/ Appropriation for general reserve	22	-	-	-	(2.000.000.000)	(2.000.000.000)	-	-
Saldo pada tanggal 31 Desember 2015 Balance as of December 31, 2015	467.173.864.932	330.035.530	(3.167.102.350)	37.000.000.000	4.586.113.867.360	5.077.450.725.071	117.008.202.118	5.194.458.927.189
Penghasilan (rugi) komprehensif/Comprehensive income (loss)								
Laba tahun berjalan/Profit for the year	-	-	-	-	1.354.850.312.035	1.354.850.312.035	33.725.615.630	1.388.575.927.665
Penghasilan (rugi) komprehensif lain/ Other comprehensive income (loss)								
Pengukuran kembali liabilitas imbalan kerja jangka panjang - bersih/ Remeasurement of long term employee benefits liability - net	-	-	-	-	(44.269.346.342)	(44.269.346.342)	(852.714.907)	(44.822.064.249)
Selisih kurs perjalanan antara anak luar negeri/ Exchange difference on translating a foreign subsidiary	-	-	1.892.743.182	-	-	1.892.743.182	-	1.892.743.182
Jumlah penghasilan komprehensif/ Total comprehensive income	-	-	1.892.743.182	-	1.310.580.965.693	1.312.343.705.855	33.072.100.723	1.345.719.808.578
Dividen tunai/Cash dividends	22, 23	-	-	-	(288.334.346.700)	(288.334.346.700)	(8.616.850.000)	(274.425.746.700)
Cadangan umum/ Appropriation for general reserve	22	-	-	-	(2.000.000.000)	(2.000.000.000)	-	-
Saldo pada tanggal 31 Desember 2016 Balance as of December 31, 2016	467.173.864.932	330.035.530	(1.584.359.168)	39.000.000.000	5.626.460.423.268	6.121.460.034.228	143.785.652.839	6.265.255.687.066

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements

	Catatan	2018	2017	
	Mata			
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan dan lain-lain		17.335.812.384.475	14.503.014.521.940	Cash receipts from customers and others
Pembayaran kepada pemasok, kontraktor, karyawan dan lainnya		(15.915.877.821.013)	(11.588.188.314.735)	Cash paid to suppliers, contractors, employees and others
Kas bersih dihasilkan dari operasi		1.420.004.563.462	2.915.026.207.194	Net cash generated from operations
Pembayaran pajak penghasilan		(535.275.278.217)	(207.017.385.855)	Income tax paid
Pembayaran bunga		(305.134.695.432)	(414.589.225.865)	Interest paid
Penerimaan restitusi pajak	8	157.265.018.028	78.258.117.468	Tax refund
Pembayaran pendapatan bagi hasil Sukuk Mudharabah		(20.825.610.880)	(20.825.610.880)	Payment of Sukuk Mudharabah income sharing
Pembayaran imbalan kerja jangka panjang	29	(15.354.226.793)	(13.878.539.940)	Long-term employee benefits paid
Pembayaran pajak final		(300.262.848)	(210.134.673)	Final tax paid
Kas Bersih Diberikan dari Aktivitas Operasi		859.314.197.175	3.338.795.467.859	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Pendanaan aset tetap		(507.071.638.286)	(883.580.808.964)	Acquisitions of property, plant and equipment
Pembelian utang piutang pembelian aset tetap	20	(258.130.314.242)	(67.713.075.938)	Increase in advances for purchases of property and equipment
Penerimaan bunga	20	14.887.782.248	15.988.948.052	Interest received
Hasil penjualan aset tetap	9	3.710.524.215	2.176.584.589	Proceeds from sale of property, plant and equipment
Penurunan (kenaikan) uang jaminan		1.052.000.000	(5.472.028.944)	Decrease (increase) in guarantee deposits
Kas Bersih Digunakan untuk Aktivitas Investasi		(748.551.666.043)	(943.013.367.856)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan:				Proceeds from:
Utang bank jangka pendek		4.292.000.000.000	960.000.000.000	Short-term bank loans
Piutang bank jangka panjang		200.000.000.000	400.000.000.000	Long-term bank loans
Pembayaran:				Payments of:
Utang bank jangka pendek		(3.792.000.000.000)	(1.588.802.058.917)	Short-term bank loans
Piutang bank jangka panjang		(484.887.058.820)	(555.764.117.848)	Long-term bank loans
Dividen		(274.825.748.705)	(148.065.578.240)	Dividends
Biaya emisi obligasi		(1.240.000.000)	-	Bond issuance cost
Kas Bersih Digunakan untuk Aktivitas Pendanaan		(11.027.665.525)	(844.661.655.905)	Net Cash Used in Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS		88.265.274.367	851.510.274.481	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN		1.882.075.365.772	712.822.612.484	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing		(42.880.846.570)	117.642.478.787	Effect of foreign-exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	4	1.540.129.244.708	1.682.075.365.772	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR

Liier tabelan eba laporan keuangan konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Tanggal 31 Desember 2016
(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of December 31, 2016
(Expressed in rupiah)**

	31 December 2016/ December 31, 2016	Catatan/ Notes	31 December 2016/ December 31, 2016	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	610.989.176.180	2c,2k,4,32	515.237.282.682	Cash and cash equivalents
Piutang usaha		2k,5,32		Trade receivables
Pihak ketiga	138.850.856.494		128.778.761.810	Third parties
Pihak berelasi	141.530.530.025	2i,29	119.893.013.240	Related parties
Piutang lain-lain pihak ketiga	3.572.146.022	2k,32	1.872.642.383	Other third party receivables
Persediaan	50.746.886.585	2d,6	43.169.425.832	Inventories
Biaya dibayar dimuka	2.135.085.115	2e,7	2.248.477.210	Prepaid expenses
Pajak dibayar dimuka	269.551.656	2i,15a	112.590.474	Prepaid taxes
Uang muka	1.320.105.980		1.678.452.466	Advances
TOTAL ASET LANCAR	948.414.338.067		812.980.848.087	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap - neto	1.842.722.492.525	2f,2g,8 2c,2k,9	1.821.378.205.498	Fixed assets - net
Deposito jaminan	21.790.509.512	30c,32	16.739.169.627	Guarantee deposits
Aset takberwujud - neto	62.056.464.165	2g,2q,10	7.661.491.831	Intangible assets - net
Uang jaminan	6.409.937.499	2k,11,32	5.192.242.788	Security deposits
Aset non-keuangan tidak lancar lainnya	37.247.116.960	12	42.361.881.193	Other non-current non-financial assets
TOTAL ASET TIDAK LANCAR	1.970.226.620.881		1.888.332.880.837	TOTAL NON-CURRENT ASSETS
TOTAL ASET	2.918.640.858.718		2.708.323.837.034	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2016
(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2016
(Expressed in rupiah)**

	31 Desember 2016/ December 31, 2016	Catatan/ Notes	31 Desember 2015/ December 31, 2015	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang usaha		2k,13,32		Trade payables
Pihak ketiga	110.777.948.813		105.328.056.535	Third parties
Pihak berelasi	61.675.545.442	2i,29	54.338.837.418	Related parties
Utang lain-lain		2k,14,32		Other payables
Pihak ketiga	83.714.622.240		135.105.314.310	Third parties
Pihak berelasi	782.140.497	2i,29	1.711.704.398	Related parties
Utang pajak	11.877.411.678	2i,15b	26.145.331.440	Taxes payable
Akrual	50.840.874.863	2k,2i,16, 29,32	72.219.714.864	Accruals
Liabilitas imbalan kerja jangka pendek	833.280.849	2j,2k,17,32	1.071.047.849	Short-term employee benefits liability
TOTAL LIABILITAS JANGKA PENDEK	320.601.824.382		386.920.008.814	TOTAL CURRENT LIABILITIES
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Jaminan pelanggan	23.799.055.169	2k,30c,32	21.797.492.367	Customers' deposits
Liabilitas pajak tangguhan - neto	62.892.779.031	2i,15g	38.031.900.243	Deferred tax liability - net
Utang obligasi	995.987.913.319	2k,19,32	994.405.038.101	Bonds payable
Liabilitas imbalan kerja jangka panjang	73.707.504.791	2j,20	67.634.247.637	Long-term employee benefits liability
TOTAL LIABILITAS JANGKA PANJANG	1.168.387.282.310		1.121.888.878.348	TOTAL NON-CURRENT LIABILITIES
TOTAL LIABILITAS	1.478.888.088.892		1.517.788.886.162	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal saham - nilai nominal				Capital stock - Rp20 par value per share
Rp20 per saham				Authorized - 17,200,000,000 shares
Modal dasar - 17.200.000.000 saham				Issued and fully paid - 6,061,800,000 shares
Modal ditempatkan dan disetor penuh - 5.061.800.000 saham	101.236.000.000	21	101.236.000.000	Additional paid-in capital - net
Tambahan modal disetor - neto	173.001.428.035	22	173.001.428.035	Treasury stock
Saham treasuri	(767.101.075)	2i,21	(767.101.075)	Exchange rate differences from translation of financial statements
Selisih kurs atas penjabaran laporan keuangan	(1.913.807.323)	2n	-	Retained earnings
Saldo laba				Appropriated
Telah ditentukan penggunaannya	6.000.000.000	21	4.000.000.000	Unappropriated
Belum ditentukan penggunaannya	1.121.741.662.038		911.064.624.912	Equity attributable to owners of parent entity
Ekuitas yang dapat distributed kepada pemilik entitas induk	1.388.288.181.876		1.188.634.961.872	Equity attributable to owners of parent entity
Kepentingan nonpengendali	43.453.590.351	18	-	Non-controlling interest
TOTAL EKUITAS	1.442.761.772.028		1.188.634.961.872	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS	2.919.840.868.718		2.706.323.837.034	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2016
(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2016
(Expressed in rupiah)**

	2016	Catatan/ Notes	2015	
PENJUALAN NETO	2.621.820.868.213	2h,2i,24,29	2.174.601.712.889	NET SALES
BEBAN POKOK PENJUALAN	1.220.832.687.006	2h,2i,25,29	1.018.611.438.830	COST OF GOODS SOLD
LABA BRUTO	1.301.088.371.208		1.154.990.278.089	GROSS PROFIT
Beban usaha	(918.136.528.749)	2h,2i,26,29	(739.133.258.994)	Operating expenses
Penghasilan operasi lainnya	62.800.049.391	2h,27	40.422.535.641	Other operating income
Beban operasi lainnya	(2.706.914.462)	2h,28	(2.621.065.715)	Other operating expenses
LABA USAHA	443.044.977.388		463.868.480.001	OPERATING PROFIT
Penghasilan keuangan	22.438.468.835	2h,4	18.540.730.176	Finance income
Pajak atas penghasilan keuangan	(4.482.006.676)	2i	(3.708.146.035)	Tax on finance income
Biaya keuangan	(91.584.597.849)	2h,19	(90.239.459.054)	Finance costs
LABA SEBELUM PAJAK PENGHASILAN	388.418.841.888		378.261.816.088	PROFIT BEFORE INCOME TAX
BEBAN PAJAK PENGHASILAN - NETO	89.838.472.887	2i,15d	107.712.814.848	INCOME TAX EXPENSE - NET
LABA TAHUN BERJALAN	278.777.368.831		270.538.700.440	PROFIT FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos yang tidak akan direklasifikasi ke laba rugi pada periode berikutnya:				Item that will not be reclassified to profit or loss in subsequent periods:
Rugi pengukuran kembali atas liabilitas imbalan kerja - setelah pajak	(13.585.690.500)	2j,20	(6.827.973.000)	Re-measurement loss of employee benefits liability - net of tax
Pos yang akan direklasifikasi ke laba rugi pada periode berikutnya:				Item that will be reclassified to profit or loss in subsequent periods:
Selisih kurs penjabaran laporan keuangan	(2.799.324.467)	2n	-	Exchange rate difference from translation of financial statements
PENGHASILAN KOMPREHENSIF LAIN TAHUN BERJALAN - SETELAH PAJAK	(18.386.014.967)		(6.827.973.000)	OTHER COMPREHENSIVE INCOME FOR THE YEAR - NET OF TAX
TOTAL PENGHASILAN KOMPREHENSIF TAHUN BERJALAN	283.382.353.864		283.710.727.440	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
Laba tahun berjalan yang dapat diatribusikan kepada:				Profit for the year attributable to:
Pemilik entitas induk	279.960.998.626		270.538.700.440	Owners of the parent entity
Kepentingan nonpengendali	(183.629.795)	2b	-	Non-controlling interest
Total	278.777.368.831		270.538.700.440	Total
Total penghasilan komprehensif tahun berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the year attributable to:
Pemilik entitas induk	264.461.500.803		263.710.727.440	Owners of the parent entity
Kepentingan nonpengendali	(1.069.146.939)	2b	-	Non-controlling interest
Total	283.382.353.864		283.710.727.440	Total
LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK	66,31	2o	63,46	EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

PT NIPPON INDOSARI CORPINDO Tbk DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal 31 Desember 2016
(Diajarkan dalam rupiah)

PT NIPPON INDOSARI CORPINDO Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2016
(Expressed in rupiah)

Ekuitas yang dapat diatribusikan kepada pemilik entitas induk/Equity Attributable to Owners of the Parent Entity

Catatan/ Notes	Modal saham ditempatkan dan disetor penuh/ Issued and fully paid capital stock	Tambahannya modal disetor neto/ Additional paid in capital - net	Saham treasuri/ Treasury stock	Selisih kurs perubahan laporan keuangan/ Exchange rate differences from translation of financial statements	Saldo laba/Retained earning		Kepentingan nonpengendali/ Non-controlling Interest	Total ekuitas/ Total equity		
					Belum ditentukan penggunaannya/ Unappropriated	Telah ditentukan penggunaannya/ Appropriated				
Saldo, 1 Januari 2016	101.238.000.000	173.001.428.036	-	-	677.346.881.472	2.000.000.000	983.983.079.907	-	983.983.079.907	Balance January 1, 2016
Laba tahun berjalan	-	-	-	-	270.538.700.440	-	270.538.700.440	-	270.538.700.440	Profit for the year
Rug pengukuran kembali atas liabilitas imbalan kerja	-	-	-	-	(8.827.973.000)	-	(8.827.973.000)	-	(8.827.973.000)	Remeasurement loss of employee benefits liability
Dividen kas	-	-	-	-	(27.961.754.000)	-	(27.961.754.000)	-	(27.961.754.000)	Cash dividend
Perolehan saham treasuri	21	-	(787.101.075)	-	-	-	(787.101.075)	-	(787.101.075)	Acquisition of treasury stock
Pembentukan cadangan umum	-	-	-	-	(2.000.000.000)	2.000.000.000	-	-	-	Appropriation for general reserve
Saldo, 31 Desember 2016	101.238.000.000	173.001.428.036	(787.101.075)	-	911.084.624.912	4.000.000.000	1.188.534.951.872	-	1.188.534.951.872	Balance December 31, 2016
Setoran modal dari kepentingan nonpengendali entitas anak	-	-	-	-	-	-	44.522.737.290	44.522.737.290	44.522.737.290	Capital contribution from non-controlling interest of subsidiary
Laba tahun berjalan	-	-	-	-	279.980.968.628	-	279.980.968.628	(183.629.795)	279.777.368.831	Profit for the year
Rug pengukuran kembali atas liabilitas imbalan kerja	-	-	-	-	(13.585.690.500)	-	(13.585.690.500)	-	(13.585.690.500)	Remeasurement loss on employee benefits liability
Dividen kas	21	-	-	-	(53.698.271.000)	-	(53.698.271.000)	-	(53.698.271.000)	Cash dividend
Pembentukan cadangan umum	21	-	-	-	(2.000.000.000)	2.000.000.000	-	-	-	Appropriation for general reserve
Selisih kurs perubahan laporan keuangan	-	-	-	(1.913.807.323)	-	-	(1.913.807.323)	(885.517.144)	(2.799.324.467)	Exchange rate differences from translation of financial statements
Saldo, 31 Desember 2016	101.238.000.000	173.001.428.036	(787.101.075)	(1.913.807.323)	1.121.741.862.038	6.000.000.000	1.309.298.181.678	43.453.590.381	1.442.751.772.028	Balance December 31, 2016

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

**PT NIPPON INDOSARI CORPINDO Tbk
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2016
(Disajikan dalam rupiah)**

**PT NIPPON INDOSARI CORPINDO Tbk
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2016
(Expressed in rupiah)**

	2018	Catatan/ Notes	2016	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan	2.542.862.221.691		2.178.287.946.822	Collections from customers
Penerimaan dari penghasilan bunga	17.956.462.159		14.832.584.141	Cash received from interest income
Pembayaran untuk beban operasional	(807.587.015.486)		(516.394.121.263)	Payments for operational expenses
Pembayaran kepada pemasok dan kontraktor	(775.102.495.137)		(597.512.920.013)	Payments to suppliers and contractors
Pembayaran untuk gaji dan imbalan kerja karyawan	(442.818.515.138)		(330.530.935.742)	Payments of salaries and employee benefits
Pembayaran pajak penghasilan	(101.019.619.984)		(76.292.405.931)	Payments of income taxes
Pembayaran royalti	(19.588.611.687)		(16.778.307.400)	Payments of royalty
Kas neto diperoleh dari aktivitas operasi	414.702.428.418		666.611.840.814	Net cash provided by operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan dari penjualan aset tetap	338.786.191	8	1.054.795.318	Proceeds from sale of fixed assets
Perolehan aset tetap	(147.837.284.265)	8,34	(195.298.394.940)	Acquisitions of fixed assets
Pembayaran uang muka pembelian aset tetap	(14.167.208.027)	12	(42.361.881.193)	Payments of advances for purchase of fixed assets
Perolehan aset takberwujud Perusahaan	(12.202.617.268)	10	(3.854.307.556)	Acquisitions of intangible assets of the Company
Pembayaran perolehan entitas anak setelah dikurangi kas yang diperoleh	(42.698.221.252)	1b,34	-	Payment for acquisition of subsidiary - net of cash acquired
Kas neto digunakan untuk aktivitas investasi	(218.688.644.821)		(240.468.788.371)	Net cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Setoran modal dari kepentingan nonpengendali entitas anak	44.522.737.290	1b,18	-	Capital contribution from non-controlling interest of subsidiary
Pembayaran dividen kas	(53.698.271.000)	21	(27.991.754.000)	Cash dividend payment
Pembayaran biaya keuangan	(91.584.597.849)		(90.756.681.275)	Payments of finance cost
Penerimaan dari obligasi	-	19,34	497.300.000.000	Proceeds of bonds
Pembayaran utang bank	-		(340.000.000.000)	Repayments of bank loans
Pembayaran biaya penerbitan obligasi	-		(841.358.133)	Payments of bonds issuance cost
Pembelian saham treasury	-	21	(767.101.075)	Purchase of treasury stock
Kas neto diperoleh dari (digunakan untuk) aktivitas pendanaan	(100.780.131.668)		38.843.106.617	Net cash provided by (used in) financing activities
PENGARUH NETO PERUBAHAN KURS PADA KAS DAN SETARA KAS	(1.823.868.740)		867.984.838	NET EFFECT OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS
KENAIKAN NETO KAS DAN SETARA KAS	86.761.883.488		362.863.162.888	NET INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	616.237.282.882		162.684.129.884	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR
KAS DAN SETARA KAS AKHIR TAHUN	610.889.178.180	4	616.237.282.882	CASH AND CASH EQUIVALENTS AT END OF YEAR

Informasi mengenai aktivitas yang tidak mempengaruhi arus kas diungkapkan dalam Catatan 34.

Information on non-cash activities is presented in Note 34

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

These Consolidated Financial Statements are Originally Issued
in Indonesian Language

Ekshibit A

Exhibit A

PT SIERAD PRODUCE Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIERAD PRODUCE Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2 0 1 6	2 0 1 5	
A S E T				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2e,f,g,4	397.370.480.578	54.384.366.148	Cash and cash equivalents
Deposito berjangka yang dibatasi penggunaannya	2g,5	-	45.000.000.000	Restricted time deposit
Piutang usaha				Trade receivables
Pihak ketiga - setelah dikurangi penyisihan penurunan nilai sebesar Rp 90.021.798.451 (2015: Rp 88.651.536.460)	2g,6	283.512.991.287	251.433.610.755	Third parties-net of allowance for impairment losses amounted to Rp 90,021,798,451 and (2015: Rp 88,651,536,460)
Pihak berelasi	2w,33	147.534.107	418.601.435	Related parties
Persediaan - setelah dikurangi penyisihan penurunan nilai persediaan sebesar Rp 4.457.751.873 (2015: Rp 3.547.033.857)	2i,7	446.440.485.002	373.941.409.810	Inventories - net of allowance for decline in values of inventories amounted to Rp 4,457,751,873 (2015: Rp 3,547,033,857)
Hewan ternak produksi - berumur pendek	2j,8	71.168.070.857	85.306.837.552	Livestock
Beban dibayar di muka	2h	12.299.431.007	13.655.445.491	Prepaid expenses
Pajak dibayar di muka	2s,9	-	154.168.908	Prepaid taxes
Aset lancar lain-lain	2e,g,10	287.217.771.509	320.868.488.959	Other current assets
Jumlah Aset Lancar		1.498.156.764.347	1.145.162.929.058	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Investasi jangka panjang lainnya - setelah dikurangi penyisihan penurunan nilai sebesar Rp 49.155.940.000	2g,11	-	-	Other long-term investments - net of allowance for impairment losses amounted to Rp 49,155,940,000
Aset pajak tangguhan	2s,12b	113.440.327.814	107.424.522.357	Deferred tax assets
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 961.321.830.115 (2015: Rp 900.588.088.046)	2k,z,13	835.515.581.680	866.102.467.013	Property, plant and equipment - net of accumulated depreciation amounted to Rp 961,321,830,115 (2015: Rp 900,588,088,046)
Taksiran tagihan restitusi pajak	2s,14	69.696.202.434	58.628.142.885	Estimated claims for tax refund
Goodwill	2d,15	10.890.455.260	10.890.455.260	Goodwill
Aset tidak berwujud - setelah dikurangi akumulasi amortisasi sebesar Rp 19.797.669.875 (2015: Rp 16.262.072.396)	2l,16	15.560.954.083	19.096.551.562	Intangible assets - net of accumulated amortization amounted to Rp 19,797,669,875 (2015: Rp 16,262,072,396)
Aset tidak lancar lain-lain	2g	23.950.907.641	39.465.098.764	Other non-current assets
Jumlah Aset Tidak Lancar		1.069.054.428.912	1.101.607.237.841	Total Non-Current Assets
JUMLAH ASET		2.567.211.193.259	2.246.770.166.899	TOTAL ASSETS

These Consolidated Financial Statements are Originally Issued
in Indonesian Language

Ekshibit A/2

Exhibit A/2

PT SIERAD PRODUCE Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIERAD PRODUCE Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2016	2015	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	2n,19	583.644.210.639	608.679.005.945	Short-term bank loans
Utang murabahah jangka pendek	2p,21	-	119.966.000.000	Short-term murabahah payables
Utang usaha	2n,17	130.754.306.187	173.453.790.262	Trade payables
Beban akrual	18	44.236.233.815	61.431.158.854	Accrued expenses
Utang pajak	2s,12c	3.288.227.511	1.431.162.185	Taxes payable
Utang dividen	2t	290.928.610	290.928.610	Dividend payable
Liabilitas lancar lainnya		18.154.282.406	23.104.192.339	Other current liabilities
Liabilitas jangka panjang yang jatuh tempo dalam waktu satu tahun:				Current maturities of long-term liabilities:
Utang bank	2n,20	276.776.335.230	39.663.213.328	Bank loans
Utang murabahah	2p,21	17.860.330.527	18.482.984.246	Murabahah payables
Utang sewa pembiayaan	2o,22	370.100.653	33.715.202	Finance lease payables
Jumlah Liabilitas Jangka Pendek		1.075.374.955.578	1.046.536.150.971	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Utang pihak berelasi	2w,33	65.000.000.000	75.000.000.000	Due to related parties
Liabilitas pajak tangguhan	2s,12b	-	98.865.330	Deferred tax liabilities
Liabilitas imbalan kerja	2q,23	112.982.339.939	93.369.736.680	Provision for employee benefits
Liabilitas jangka panjang setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun:				Long-term liabilities net of current maturities:
Utang bank	2n,20	13.550.692.598	242.677.778.344	Bank loans
Utang murabahah	2p,21	156.841.943.322	54.845.357.280	Murabahah payables
Utang sewa pembiayaan	2o,22	630.489.819	-	Finance lease payables
Jumlah Liabilitas Jangka Panjang		349.005.465.678	465.991.737.634	Total Non-Current Liabilities
JUMLAH LIABILITAS (Dipindahkan)		1.424.380.421.256	1.512.527.888.605	TOTAL LIABILITIES (Brought forward)

PT SIERAD PRODUCE Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIERAD PRODUCE Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2 0 1 6	2 0 1 5	
JUMLAH LIABILITAS (Pindahan)		<u>1.424.380.421.256</u>	<u>1.512.527.888.605</u>	TOTAL LIABILITIES (Carried forward)
EKUITAS				EQUITY
Ekuitas yang diatribusikan kepada pemilik entitas induk Modal saham				Equity attributable to the owners of the parent Share capital
Modal dasar:				Authorized capital:
7.310.000 saham seri A nominal Rp 3.950 per saham, 65.068.700 saham seri B nominal Rp 3.950 per saham dan 3.556.197.300 saham seri C nominal Rp 1.000 per saham				7,310,000 shares of series A nominal Rp 3,950 per share, 65,068,700 shares of series B nominal Rp 3,950 per share and 3,556,197,300 shares of series C nominal Rp 1,000 per share
Ditempatkan dan disetor penuh 7.310.000 saham seri A, 65.068.700 saham seri B dan 1.266.723.879 saham seri C (2015: 866.732.200 saham seri C)	1e,24	1.552.619.744.000	1.152.628.065.000	Issued and fully paid 7,310,000 shares of series A, 65,068,700 shares of series B and 1,266,723,879 shares of series C (2015: 866,732,200 shares of series C)
Tambahan modal disetor - Bersih	25	756.839	756.839	Additional paid-in capital - Net
Transaksi dengan kepentingan non-pengendali	39	(190.529.934.045)	(190.528.934.045)	Transaction with non- controlling interest
Komponen ekuitas lainnya		(8.003.563.866)	(3.552.596.648)	Other equity component
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	26	5.435.958.146	5.435.958.146	Appropriated
Belum ditentukan penggunaannya		(216.692.191.071)	(229.740.971.998)	Unappropriated
Ekuitas yang diatribusikan kepada pemilik entitas induk		1.142.830.770.003	734.242.277.294	Equity attributable to the owners of the parent
Kepentingan non - pengendali		2.000	1.000	Non - controlling interest
Jumlah Ekuitas		<u>1.142.830.772.003</u>	<u>734.242.278.294</u>	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		<u>2.567.211.193.259</u>	<u>2.246.770.166.899</u>	TOTAL LIABILITIES AND EQUITY

Lihat Catatan atas Laporan Keuangan Konsolidasian pada Ekshibit E terlampir yang merupakan bagian yang tidak terpisahkan dari Laporan Keuangan secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E which are an integral part of the Financial Statements taken as a whole

These Consolidated Financial Statements are Originally Issued
in Indonesian Language

Ekshibit B

Exhibit B

PT SIERAD PRODUCE Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIERAD PRODUCE Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2016	2015	
PENJUALAN BERSIH	2r,27	2.427.199.231.761	2.113.148.210.101	NET SALES
BEBAN POKOK PENJUALAN	2r,28	1.985.294.635.043	1.928.946.147.173	COST OF GOODS SOLD
LABA KOTOR		441.904.596.718	184.202.062.928	GROSS PROFIT
BEBAN USAHA				OPERATING EXPENSES
Beban penjualan	2r,29	152.903.681.756	201.700.082.544	Selling expenses
Beban umum dan administrasi	2r,30	234.644.047.076	271.779.416.484	General and administrative expenses
Jumlah Beban Usaha		387.547.728.832	473.479.499.028	Total Operating Expenses
LABA (RUGI) USAHA		54.356.867.886	(289.277.436.100)	PROFIT (LOSS) FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (CHARGES)
Laba penjualan aset tetap	13	44.471.224.202	1.333.220.117	Gain on sale of property, plant and equipment
Pendapatan keuangan		5.369.744.953	2.891.426.596	Finance income
Penjualan barang bekas	31	3.193.098.523	3.060.101.000	Sales of scraps
Penggantian klaim dan asuransi		1.170.261.734	1.382.896.341	Income from claim and insurance
Keuntungan (kerugian) selisih kurs - bersih	2e	716.499.797	(12.699.660.951)	Income (loss) on foreign exchange - net
Kerugian selisih perhitungan dan perolehan persediaan		(3.097.737.853)	(122.847.542)	Loss on stocktaking difference and inventories acquisition
Penyisihan kerugian penurunan nilai piutang usaha	2g	(3.184.685.580)	(24.658.342.312)	Provision for impairment losses on trade receivables
Beban keuangan:				Finance expense:
Beban bunga pinjaman bank		(106.408.913.971)	(129.222.829.649)	Interest expense from bank loans
Beban bunga sewa		(169.279.574)	(20.890.740)	Interest expenses from leasing
Lain-lain - bersih		12.099.551.092	3.744.881.058	Others - net
Beban Lain-Lain - Bersih		(45.840.236.677)	(154.312.046.082)	Other Charges - Net
LABA (RUGI) SEBELUM PAJAK PENGHASILAN		8.516.631.209	(443.589.482.182)	PROFIT (LOSS) BEFORE INCOME TAX
PAJAK PENGHASILAN				INCOME TAX
K i n i	2s,12a	-	-	Current
Tanggung	2s,12b	4.532.149.718	81.558.564.075	Deferred
Jumlah Pajak Penghasilan		4.532.149.718	81.558.564.075	Total Income Tax
LABA (RUGI) TAHUN BERJALAN (dipindahkan)		13.048.780.927	(362.030.918.107)	PROFIT (LOSS) FOR THE YEAR (brought forward)

Lihat Catatan atas Laporan Keuangan Konsolidasian pada Ekshibit E terlampir yang merupakan bagian yang tidak terpisahkan dari Laporan Keuangan secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E which are an integral part of the Financial Statements taken as a whole

These Financial Consolidated Statements are Originally Issued
in Indonesian Language

Ekshibit B/2

Exhibit B/2

PT SIERAD PRODUCE Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIERAD PRODUCE Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2016	2015	
LABA (RUGI) TAHUN BERJALAN (pindahan)		13.048.780.927	(362.030.918.107)	PROFIT (LOSS) FOR THE YEAR (carried forward)
PENGHASILAN KOMPREHENSIF LAIN: ITEM YANG TIDAK AKAN DIREKLASIFIKASIKAN PADA LABA RUGI				OTHER COMPREHENSIVE INCOME: ITEM THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS
Pengukuran kembali atas liabilitas imbangan pasca-kerja	23	(5.934.622.957)	7.777.713.611	Remeasurement on post employment benefit obligation
Pajak terkait dengan item yang tidak akan direklasifikasi	12b	1.483.655.739	(1.662.210.685)	Tax relating to items that will not be reclassified
Penghasilan komprehensif lain - bersih		(4.450.967.218)	6.115.502.926	Other comprehensive income - net
JUMLAH LABA (RUGI) KOMPREHENSIF TAHUN BERJALAN		8.597.813.709	(355.915.415.181)	TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR
Laba (Rugi) tahun berjalan yang diatribusikan kepada:				Profit (Loss) for the year attributable to:
Pemilik entitas induk		13.048.780.927	(352.335.236.454)	Owners of the parent
Kepentingan non-pengendali		-	(9.695.681.653)	Non-controlling interests
		13.048.780.927	(362.030.918.107)	
Jumlah pendapatan komprehensif yang diatribusikan kepada:				Total comprehensive income attributable to:
Pemilik entitas induk		8.597.813.709	(346.219.733.528)	Owners of the parent
Kepentingan non-pengendali		-	(9.695.681.653)	Non-controlling interests
		8.597.813.709	(355.915.415.181)	
LABA (RUGI) PER SAHAM DASAR	2u, 32	11,06	(295,13)	BASIC EARNINGS PER SHARE

Lihat Catatan atas Laporan Keuangan Konsolidasian pada Ekshibit E terlampir yang merupakan bagian yang tidak terpisahkan dari Laporan Keuangan secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E which are an integral part of the Financial Statements taken as a whole

These Consolidated Financial Statements are Originally Issued in Indonesian Language

Ekshibit C

Exhibit C

PT SIERAD PRODUCE Tbk DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIERAD PRODUCE Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

Catatan/ Notes	Modal saham ditempatkan dan disetor penuh/ Capital stock issued	Tambahan modal disetor - Bersih/ Additional paid-in capital - Net	Transaksi dengan kepentingan non-pengendali/ Transaction with non-controlling interest	Komponen ekuitas lainnya/ Other equity components	Saldo Laba/ Retained Earnings		Ekuitas yang diatribusikan kepada pemilik entitas induk/ Equity attributable to the owners of the parent	Kepentingan non- pengendali/ Non- controlling interests	Ekuitas - Bersih/ Equity - Net	
	and fully paid				Telah ditentukan penggunaannya/ Appropriated	Belum ditentukan penggunaannya/ Unappropriated				
Saldo per 1 Januari 2015	1.152.627.869.455	756.839	- (9.668.099.574)	5.332.755.373	122.697.467.229	1.270.990.749.322	19.196.748.608	1.290.187.497.930		Balance as of 1 January 2015
Penerbitan saham baru	195.545	-	-	-	-	-	195.545	-	195.545	Issue new share capital
Pembentukan cadangan umum	26	-	-	-	103.202.773	(103.202.773)	-	-	-	Appropriation for general reserve
Akuisisi kepentingan non-pengendali pada entitas anak	39	-	(190.528.934.045)	-	-	(190.528.934.045)	(9.501.065.955)	(200.030.000.000)	-	Acquisition of non- controlling interest in subsidiary
Rugi tahun berjalan	-	-	-	-	(352.335.236.454)	(352.335.236.454)	(9.695.681.653)	(362.030.918.107)	-	Losses for the year
Penghasilan komprehensif lain periode berjalan	-	-	-	6.115.502.926	-	-	6.115.502.926	-	6.115.502.926	Other comprehensive income for the year
Saldo per 31 Desember 2015	1.152.628.065.000	756.839	(190.528.934.045)	(3.552.596.648)	5.435.958.146	(229.740.971.998)	734.242.277.294	1.000	734.242.278.294	Balance as of 31 December 2015
Divestasi kepentingan non pengendali pada entitas anak	-	-	(1.000.000)	-	-	-	(1.000.000)	1.000	(999.000)	Divestment of non-controlling interest in subsidiary
Dipindahkan	1.152.628.065.000	756.839	(190.529.934.045)	(3.552.596.648)	5.435.958.146	(229.740.971.998)	734.241.277.294	2.000	734.241.279.294	Brought forward

Lihat Catatan atas Laporan Keuangan Konsolidasian pada Ekshibit E terlampir yang merupakan bagian yang tidak terpisahkan dari Laporan Keuangan secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E which are an integral part of the Financial Statements taken as a whole

PT SEKAR BUMI Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
Per 31 Desember 2016 dan 2015

PT SEKAR BUMI Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
As of December 31, 2016 and 2015

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2f,2h,2s,4,37	94.527.899.602	107.598.435.920	Cash and cash equivalents
Kas yang dibatasi penggunaannya	5	-	170.269.200	Restricted cash
Piutang usaha				Accounts receivable
Pihak berelasi	2e,2g,2h,2s,6,31	12.742.383.080	9.392.444.370	Related parties
Pihak ketiga	2g,2h,2s,6	145.354.634.342	84.907.907.140	Third parties
Piutang lain-lain				Other receivables
Pihak ketiga, neto setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 6.000.000 pada tahun 2016 dan Rp9.000.000 dan tahun 2015	2h,7	1.406.010.942	282.612.956	Third parties, net of provision for declining in value of Rp6,000,000 in 2016 and Rp9,000,000 in 2015
Persediaan, neto setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 54.901.354 pada tahun 2016 dan sebesar nihil pada tahun 2015	2i,2o,,8	238.247.341.317	108.659.590.967	Inventories, net of provision for declining in value of Rp 54,901,354 in 2016 and nil in 2015
Uang muka, bagian lancar	2h,9	10.960.169.311	11.698.009.082	Advance payments, current portion
Beban dibayar di muka	2j	1.316.266.145	187.639.673	Prepaid expenses
Pajak dibayar di muka	2t,18a	14.715.052.160	12.023.166.803	Prepaid taxes
JUMLAH ASET LANCAR		519.269.756.899	334.920.076.111	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Piutang pajak	2t,18b	6.491.332.197	9.519.416.057	Taxes receivable
Uang muka pembelian aset tetap	2h,9	8.676.187.515	6.803.708.728	Advance purchase of fixed assets
Aset tetap, neto setelah dikurangi akumulasi penyusutan sebesar Rp109.349.032.749 pada tahun 2016 dan sebesar Rp89.659.778.326 pada tahun 2015	2k,2o,10	436.018.707.335	393.331.492.683	Fixed assets, net of accumulated depreciation of Rp109,349,032,749 in 2016 and Rp89,659,778,326 in 2015
Aset pengampunan pajak, neto setelah dikurangi akumulasi penyusutan sebesar Rp 123.216.327 pada tahun 2016 dan sebesar nihil pada tahun 2015	2l,11	3.034.383.673	-	Tax amnesty assets, net of accumulated depreciation of Rp 123,216,327 in 2016 and nil in 2015
Aset tak berwujud, neto setelah dikurangi akumulasi amortisasi sebesar Rp926.533.175 pada tahun 2016 dan sebesar nihil pada tahun 2015	12	2.779.599.525	-	Intangible Assets, net of accumulated amortization of Rp926,533,175 in 2016 and nil in 2015
Aset pajak tangguhan	2t,18f	23.709.544.539	14.998.877.523	Deferred tax assets
Aset tidak lancar lainnya	2h, 13	1.677.500.321	4.910.677.608	Other non-current assets
JUMLAH ASET TIDAK LANCAR		482.387.255.105	429.564.172.599	TOTAL NON-CURRENT ASSETS
JUMLAH ASET		1.001.657.012.004	764.484.248.710	TOTAL ASSETS

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini.

See accompanying notes to consolidated financial statements which form an integral part of these consolidated financial statements.

PT SEKAR BUMI Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Per 31 Desember 2016 dan 2015

PT SEKAR BUMI Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL
POSITION (continued)
As of December 31, 2016 and 2015

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				SHORT-TERM LIABILITIES
Pinjaman bank jangka pendek	2h,14	13.436.000.000	23.711.873.357	Short-term bank borrowings
Utang usaha				Accounts payable
Pihak berelasi	2h,2h,17,36	52.642.415	34.531.463	Related parties
Pihak ketiga	2h,2s,15	144.232.382.257	82.674.180.879	Third parties
Utang lain-lain				Other payables
Pihak berelasi	2e,2h,17,31	4.337.746.860	4.641.776.232	Related parties
Pihak ketiga	2h,17	54.006.496.264	7.257.652.004	Third parties
Utang pajak	2t,18c	3.463.676.820	4.867.209.823	Taxes payable
Pembiayaan musyarakah				
jangka pendek	2h,16a	105.903.322.439	120.538.330.255	Short-term musyarakah financing
Uang muka penjualan	2r	2.715.726.418	424.519.467	Sales advance
Beban yang masih harus dibayar	2h,19	17.330.498.246	10.446.102.515	Accrued expenses
Bagian utang jangka panjang				Current maturity portion of
yang jatuh tempo satu tahun				long-term loan
Bank	2h,2k,16b	122.807.464.071	43.213.417.969	Bank
Pembiayaan konsumen	2h,2m,20	693.844.843	455.508.838	Consumer financing
Sewa pembiayaan	2h,2m	-	152.276.700	Finance lease
JUMLAH LIABILITAS JANGKA PENDEK		468.979.800.633	298.417.379.502	TOTAL SHORT-TERM LIABILITIES
LIABILITAS JANGKA PANJANG				LONG-TERM LIABILITIES
Utang jangka panjang, setelah				Long-term loan, net of
dikurangi bagian yang jatuh				current maturity portion
tempo dalam satu tahun				within one year
Bank	2h,2k,16b	104.945.785.046	71.856.321.875	Bank
Pembiayaan konsumen	2h,2m,20	1.338.043.266	1.274.980.796	Consumer financing
Liabilitas imbalan pasca kerja	2p,21	52.379.485.383	43.223.515.848	Post-employment Benefits Liabilities
Utang tidak lancar lainnya	2e,2h,31	5.624.611.030	5.624.611.030	Other non-current payable
JUMLAH LIABILITAS JANGKA PANJANG		164.287.924.725	121.979.429.549	TOTAL LONG-TERM LIABILITIES
JUMLAH LIABILITAS		633.267.725.358	420.396.809.051	TOTAL LIABILITIES

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini.

See accompanying notes to consolidated financial statements which form an integral part of these consolidated financial statements.

PT SEKAR BUMI Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
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PT SEKAR BUMI Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL
POSITION (continued)
 As of December 31, 2016 and 2015

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
EKUITAS				EQUITY
Modal saham, nilai nominal Rp100 per lembar saham pada tahun 2016 dan 2015.				Share capital, nominal value of Rp 100 per share in 2016 and 2015.
Modal dasar 6.500.000.000 saham pada tahun 2016 dan 3.400.000.000 saham pada tahun 2015. Ditempatkan dan disetor penuh 936.530.894 saham	22	93.653.089.400	93.653.089.400	Authorized capital of 6,500,000,000 shares in 2016 and of 3,400,000,000 shares in 2015. Issued and fully paid-up 936,530,894 shares
Tambahan modal disetor, neto	2q,23	24.962.034.524	24.962.034.524	Additional paid-in capital, net
Komponen ekuitas lainnya		2.210.320.000	-	Other equity component
Saldo laba		189.918.992.230	162.311.089.576	Retained earnings
Jumlah ekuitas yang dapat diatribusikan kepada pemilik entitas induk		310.744.436.154	280.926.213.500	Total equity attributable to owners of the parent entity
Kepentingan non-pengendali	2c,24	57.644.850.492	63.161.226.159	Non-controlling interest
JUMLAH EKUITAS		368.389.286.646	344.087.439.659	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		1.001.657.012.004	764.484.248.710	TOTAL LIABILITIES AND EQUITY



PT SEKAR BUMI Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
 Untuk tahun-tahun yang berakhir pada tanggal
 31 Desember 2016 dan 2015

PT SEKAR BUMI Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
 For the years ended
 December 31, 2016 and 2015

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
PENDAPATAN NETO	2r,26	1.501.115.928.446	1.362.245.580.664	NET REVENUE
BEBAN POKOK PENDAPATAN	2l,2r,27	1.315.078.883.021	1.187.246.973.889	COST OF REVENUE
LABA KOTOR		186.037.045.425	174.998.606.775	GROSS PROFIT
Beban penjualan	2r,28	(42.793.027.405)	(51.304.410.474)	Selling expenses
Beban umum dan administrasi	2i,2r,29	(85.274.389.158)	(65.937.473.027)	General and administrative expenses
Laba penjualan aset tetap	2r,2k,10c	283.636.885	175.855.618	Gain on sale of fixed assets
Penghasilan (beban) lainnya-neto	2r	(284.363.413)	6.596.040.507	Other income (expense) - net
LABA USAHA		57.968.902.334	64.528.619.399	OPERATING PROFIT
Pendapatan bunga	2r	2.548.201.018	3.506.247.781	Interest income
Beban bunga	2r	(29.707.153.044)	(14.405.013.302)	Interest expense
LABA SEBELUM PAJAK				PROFIT BEFORE CORPORATE
PENGHASILAN BADAN		30.809.950.308	53.629.853.878	INCOME TAX
MANFAAT (BEBAN) PAJAK				CORPORATE INCOME TAX
PENGHASILAN BADAN				BENEFIT (EXPENSE)
Pajak kini	2t,18d	(16.508.091.585)	(15.923.538.000)	Current tax
Pajak tangguhan	2t,18d	8.243.597.327	2.444.252.742	Deferred tax
LABA PERIODE BERJALAN		22.545.456.050	40.150.568.620	INCOME FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE
PERIODE BERJALAN				INCOME FOR THE PERIOD
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
Pengukuran kembali atas liabilitas imbalan pasca kerja	2p,21	(1.868.278.751)	280.239.320	Remeasurements of post-employment benefit obligations
Pajak penghasilan terkait	2t,18f	467.069.688	(70.059.831)	Related income tax
PENGHASILAN KOMPREHENSIF LAIN TAHUN BERJALAN, SETELAH PAJAK		(1.401.209.063)	210.179.489	OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX
JUMLAH PENGHASILAN KOMPREHENSIF PERIODE BERJALAN		21.144.246.987	40.360.748.109	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD
Laba (rugi) yang dapat diatribusikan kepada:				Profit (loss) attributable to:
Pemilik entitas induk		28.498.037.881	41.654.139.191	Owners of the parent
Kepentingan non-pengendali	2c,24	(5.952.581.831)	(1.503.570.570)	Non-controlling interest
Jumlah		22.545.456.050	40.150.568.621	Total
Penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:				Comprehensive income (loss) attributable to:
Pemilik entitas induk		27.607.902.654	40.775.631.276	Owners of the parent
Kepentingan non-pengendali	2c,24	(6.463.655.667)	(414.883.166)	Non-controlling interest
Jumlah		21.144.246.987	40.360.748.110	Total
LABA NETO PER SAHAM				NET PROFIT PER SHARE
DASAR	2u,30	30,43	44,48	

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini.

See accompanying notes to consolidated financial statements which form an integral part of these consolidated financial statements.

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

Catatan/ Notes	Ekuitas yang dapat diatribusikan kepada pemilik Entitas induk/ Equity attributable to owners of the parent Entity				Jumlah/ Total	Kepentingan non-pengendali/ Non-controlling interest	Jumlah ekuitas/ Total equity	
	Modal saham/ Share capital	Tambahan modal disetor/ Additional paid-in capital	Saldo laba/ Retained earnings	Komponen ekuitas lainnya/ Other equity component				
	93.653.089.400	24.962.034.524	132.773.829.030	-	251.388.952.954	56.226.109.325	307.615.062.279	Balance as of January 1, 2015
Kepentingan nonpengendali dari pendirian Entitas Anak	2c,24	-	-	-	-	7.350.000.000	7.350.000.000	Non-controlling interest from the establishment of Subsidiary
Pembagian dividen	2v,25	-	(11.238.370.730)	-	(11.238.370.730)	-	(11.238.370.730)	Distribution of dividend
Penghasilan komprehensif tahun 2015		-	40.775.631.276	-	40.775.631.276	(414.883.166)	40.360.748.110	Comprehensive income of 2015
Saldo per 31 Desember 2015	93.653.089.400	24.962.034.524	162.311.089.576	-	280.926.213.500	63.161.226.159	344.087.439.659	Balance as of December 31, 2015
Selisih transaksi perubahan ekuitas entitas anak	2l,11	-	-	2.210.320.000	2.210.320.000	947.280.000	3.157.600.000	Difference in changes of equity transactions of subsidiaries
Penghasilan komprehensif tahun 2016		-	27.607.902.654	-	27.607.902.654	(6.463.655.667)	21.144.246.987	Comprehensive income of 2016
Saldo per 31 Desember 2016	93.653.089.400	24.962.034.524	189.918.992.230	2.210.320.000	310.744.436.154	57.644.850.492	368.389.286.646	Balance as of December 31, 2016



PT SEKAR BUMI Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
 Untuk tahun-tahun yang berakhir pada tanggal
 31 Desember 2016 dan 2015

PT SEKAR BUMI Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
 For the years ended
 December 31, 2016 and 2015

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan		1.439.610.469.485	1.377.422.218.992	Cash receipts from customers
Pembayaran kas kepada pemasok		(1.354.204.232.922)	(1.222.199.560.344)	Cash paid to suppliers
Pembayaran kas kepada karyawan		(79.088.075.485)	(61.513.326.628)	Cash paid to employees
Kas yang dihasilkan dari operasi		6.318.161.078	93.709.332.020	Cash resulting from operations
Pembayaran kas untuk beban usaha				Cash paid for operating expenses
Penerimaan kas dari pendapatan bunga		2.548.201.017	3.506.247.780	Cash receipts from interest income
Penerimaan kas dari restitusi Pajak Pertambahan Nilai		4.620.380.102	4.387.417.748	Cash receipts from Value Added Tax Restitution
Pembayaran kas untuk bunga		(29.998.241.340)	(14.700.189.285)	Cash paid for interest
Pembayaran kas untuk pajak		(17.322.736.215)	(24.432.811.781)	Cash paid for taxes
Arus kas neto diperoleh dari (digunakan untuk) aktivitas operasi		(33.834.235.357)	62.469.996.482	Net cash flows provided by (used for) operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Pembelian aset tetap		(60.872.948.074)	(151.521.831.249)	Purchase of fixed assets
Pembelian aset tak berwujud		(3.706.132.700)	-	Purchase of intangible assets
Hasil penjualan aset tetap		676.829.681	191.818.182	Proceeds from sale of fixed assets
Penerimaan dari klaim asuransi		-	3.148.194.956	Receipt form insurance claims
Pengembalian kas yang dibatasi penggunaannya		170.269.200	-	Refund of restricted cash
Arus kas neto digunakan untuk aktivitas investasi		(63.731.981.893)	(148.181.818.111)	Net cash flows used for investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman bank		112.921.845.282	74.570.357.853	Receipts from bank loan
Pembayaran pinjaman bank		(24.910.881.173)	(6.428.353.696)	Payment for bank loan
Tambahan setoran modal dari kepentingan nonpengendali		-	7.350.000.000	Additional issuance shares non-controlling interest
Pembayaran pinjaman lainnya		(2.754.506.230)	(1.776.754.116)	Payment for other loan
Pembayaran dividen		-	(10.619.674.247)	Dividend payment
Arus kas neto diperoleh dari aktivitas pendanaan		85.256.457.879	63.095.575.794	Net cash flows provided by financing activities
PENURUNAN NETO KAS DAN SETARA KAS		(12.309.759.371)	(22.616.245.835)	NET DECREASE IN CASH AND CASH EQUIVALENTS
Kas dan setara kas pada awal periode	2d,4	107.598.435.920	125.050.843.516	Cash and cash equivalents at beginning of period
Dampak perubahan selisih kurs		(760.776.946)	5.163.838.239	Effect of exchange rate differences
KAS DAN SETARA KAS PADA AKHIR TAHUN	2d,4	94.527.899.602	107.598.435.920	CASH AND CASH EQUIVALENTS AT ENDING OF YEAR

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini.

See accompanying notes to consolidated financial statements which form an integral part of these consolidated financial statements.

PT SEKAR LAUT Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
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(Disajikan dalam Rupiah)

PT SEKAR LAUT Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION

As of December 31, 2016 and 2015

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2d,2e,2k,4,37	12.779.053.888	7.680.719.075	Cash and cash equivalents
Piutang usaha				Accounts receivable
Pihak ketiga, neto setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 5.384.209.656 pada tahun 2016 dan sebesar Rp 4.674.074.921 pada tahun 2015		108.361.346.707	87.113.396.958	Third parties, net of provision for declining in value of Rp 5,384,209,656 in 2016 and Rp 4,674,074,921 in 2015
Pihak berelasi	2e,2f,2k,5	1.497.089.400	975.127.483	Related parties
Piutang lain-lain				Other receivables
Pihak ketiga	2f,2l,6,36	669.088.703	1.298.699.457	Third parties
Pihak berelasi	2e,7	1.710.863.472	2.187.660.259	Related parties
Persediaan, neto setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 3.447.627.722 pada tahun 2016 dan sebesar Rp 2.474.344.822 pada tahun 2015		90.312.510.404	80.328.938.283	Inventories, net of provision for declining in value of Rp 3,447,627,722 in 2016 and Rp 2,474,344,822 in 2015
Uang muka, bagian lancar	2g,8,38	6.061.393.767	3.368.181.012	Advance payments, current portion
Pajak dibayar di muka	2e,9	3.142.054	4.576.352.120	Prepaid taxes
Beban dibayar di muka	2j,23a	1.292.384.207	2.229.840.774	Prepaid expenses
JUMLAH ASET LANCAR		222.686.872.602	189.758.915.421	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Piutang pajak	2j,23b	2.841.638.078	2.371.684.998	Taxes receivable
Uang muka pembelian aset tetap	2j,23g	12.735.512.008	9.507.363.632	Advance purchase of fixed assets
Aset pajak tangguhan	2e,13	19.088.148.887	16.238.667.178	Deferred tax assets
Penyertaan saham	2m,14,36	145.890.000	145.890.000	Investment on share
Investasi pada entitas asosiasi		8.548.983.767	8.370.123.510	Investment on associated entity
Aset tetap, neto setelah dikurangi akumulasi penyusutan sebesar Rp 114.688.913.694 pada tahun 2016 dan sebesar Rp 93.395.905.351 pada tahun 2015		299.674.475.232	148.556.690.479	Fixed assets, net of accumulated depreciation of Rp 114,688,913,694 in 2016 and Rp 93,395,905,351 in 2015
Uang jaminan	2h,12	1.824.974.375	1.550.067.176	Guarantee deposits
Aset dalam pelaksanaan	2e,2o,11	693.445.002	611.345.965	Asset under construction
JUMLAH ASET TIDAK LANCAR		345.553.067.349	187.351.832.938	TOTAL NON-CURRENT ASSETS
JUMLAH ASET		568.239.939.951	377.110.748.359	TOTAL ASSETS

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini

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PT SEKAR LAUT Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN
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CONSOLIDATED STATEMENTS OF FINANCIAL
POSITION (continued)
As of December 31, 2016 and 2015
(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				SHORT-TERM LIABILITIES
Pinjaman bank jangka pendek	2e,15	72.272.437.937	57.294.971.825	Short-term bank borrowings
Utang usaha				Accounts payable
Pihak ketiga	2e,16	52.881.049.567	55.394.065.831	Third parties
Pihak berelasi	2e,2l,17,36	12.537.081.698	12.034.221.868	Related parties
Utang lain-lain				Other payables
Pihak ketiga	2e,19	2.939.374.936	6.647.744.476	Third parties
Pihak berelasi	2e,2l,19,36	144.434.000	128.934.000	Related parties
Utang pajak	2j,23c	3.772.430.039	4.929.869.369	Taxes payable
Beban yang masih harus dibayar	2e,20	11.080.193.185	12.114.555.856	Accrued expenses
Bagian utang jangka panjang yang jatuh tempo satu tahun				Current maturity portion of long-term loan
Pembelian aset tetap	2e,18	2.480.550.188	6.261.926.598	Fixed assets purchase
Bank	2e,2k,21	9.820.541.046	3.181.455.662	Bank
Sewa pembiayaan	2e,2o,22	1.374.491.340	1.145.096.793	Finance lease
JUMLAH LIABILITAS JANGKA PENDEK		169.302.583.936	159.132.842.277	TOTAL SHORT-TERM LIABILITIES
LIABILITAS JANGKA PANJANG				LONG-TERM LIABILITIES
Utang jangka panjang, setelah dikurangi bagian yang jatuh tempo dalam satu tahun				Long-term loan, net of current maturity portion within one year
Pembelian aset tetap	2e,18	1.394.129.540	3.099.567.236	Fixed assets purchase
Bank	2e,2k,21	33.849.140.248	6.704.241.528	Bank
Sewa pembiayaan	2e,2o,22	2.446.486.728	1.812.793.068	Finance lease
Liabilitas manfaat karyawan	2i,24	65.096.303.627	54.316.636.139	Employee benefit liabilities
JUMLAH LIABILITAS JANGKA PANJANG		102.786.060.143	65.933.237.971	TOTAL LONG-TERM LIABILITIES
JUMLAH LIABILITAS		272.088.644.079	225.066.080.248	TOTAL LIABILITIES
EKUITAS				EQUITY
Modal saham, nilai nominal Rp 100 per lembar saham pada tahun 2016 dan 2015.				Share capital, nominal value of Rp 100 per share in 2016 and 2015.
Modal dasar 2.500.000.000 saham pada tahun 2016 dan 2015. Ditempatkan dan disetor penuh 690.740.500 saham	26	69.074.050.000	69.074.050.000	Authorized capital of 2,500,000,000 shares in 2016 and 2015. Issued and fully paid-up 690,740,500 shares
Saham treasuri, 69.074.050 saham	26,27	(20.929.437.150)	-	Treasury stock, 69,074,050 shares
Tambahan modal disetor, neto	28	21.578.739.873	21.578.739.873	Additional paid-in capital, net
Surplus revaluasi aset tetap	2h,12	151.448.390.012	-	Revaluation surplus of fixed assets
Saldo laba dicadangkan		13.814.810.000	13.814.810.000	Appropriated retained earnings
Saldo laba belum dicadangkan		61.407.124.126	47.833.207.479	Unappropriated retained earnings
Jumlah ekuitas yang dapat diatribusikan kepada pemilik entitas induk		296.393.676.861	152.300.807.352	Total equity attributable to owners of the parent company
Kepentingan non-pengendali	2c,25	(242.380.989)	(256.139.241)	Non-controlling interest
JUMLAH EKUITAS		296.151.295.872	152.044.668.111	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		568.239.939.951	377.110.748.359	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini

See accompanying notes to consolidated financial statements which form an integral part of these consolidated financial statements

PT SEKAR LAUT Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN

Untuk tahun-tahun yang berakhir pada tanggal
31 Desember 2016 dan 2015

(Disajikan dalam Rupiah)

PT SEKAR LAUT Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

For the years ended
December 31, 2016 and 2015

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
PENDAPATAN NETO	2n,31,38	833.850.372.883	745.107.731.208	NET REVENUE
BEBAN POKOK PENDAPATAN	2l,2n,32,33,38	619.332.040.650	561.185.818.083	COST OF REVENUE
LABA KOTOR		214.518.332.233	183.921.913.125	GROSS PROFIT
Beban penjualan	2n,34	(94.335.140.979)	(81.805.083.022)	Selling expenses
Beban umum dan administrasi	2i,2n,35	(86.576.481.033)	(68.530.508.596)	General and administrative expenses
LABA USAHA		33.606.710.221	33.586.321.507	OPERATING PROFIT
Pendapatan bunga		69.638.234	66.953.448	Interest income
Pendapatan sewa	2l,2n,36	3.518.260.464	3.491.260.464	Rent income
Beban bunga	15,18,21,22	(8.758.342.493)	(8.527.787.807)	Interest expense
Laba investasi pada entitas asosiasi	14	178.860.257	451.792.992	Profit investment on its associated
Laba (rugi) selisih kurs, neto	2k	(238.065.995)	511.039.150	Foreign exchange gain (loss), net
Laba (rugi) penjualan aset tetap	12	(367.329.716)	67.480.067	Gain (loss) on sale of fixed assets
Kerugian penurunan nilai piutang Pemulihan (kerugian) penurunan nilai persediaan	2f,5 2g,8	(710.134.735) (973.282.900)	(550.842.460) 46.160.169	Loss on declining in value of receivable Recovery (loss) on declining in value of inventories
Kerugian penghapusan persediaan Lain-lain, neto		(1.489.841.318) 329.734.517	(2.207.285.818) 441.146.511	Loss on written-off inventories Others, net
LABA SEBELUM PAJAK PENGHASILAN BADAN		25.166.206.536	27.376.238.223	PROFIT BEFORE CORPORATE INCOME TAX
MANFAAT (BEBAN) PAJAK PENGHASILAN BADAN				CORPORATE INCOME TAX BENEFIT (EXPENSE)
Pajak kini	2j,23d,23f	(6.396.753.750)	(8.620.014.750)	Current tax
Pajak tangguhan	2j,23d,23f	1.876.668.288	1.310.568.375	Deferred tax
LABA PERIODE BERJALAN		20.646.121.074	20.066.791.849	INCOME FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN PERIODE BERJALAN				OTHER COMPREHENSIVE INCOME FOR THE PERIOD
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
Pengukuran kembali atas liabilitas imbalan pasca kerja	2i,24	(3.891.253.681)	(2.485.581.748)	Remeasurements of post-employment benefit obligations
Pajak penghasilan terkait	2j,23g	972.813.420	621.395.437	Related income tax
Surplus revaluasi aset tetap	2h,12	156.028.774.300	-	Revaluation surplus of fixed assets
Pajak penghasilan terkait	2j,23a	(4.575.947.203)	-	Related income tax
PENGHASILAN KOMPREHENSIF LAIN TAHUN BERJALAN, SETELAH PAJAK		148.534.386.837	(1.864.186.311)	OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX
JUMLAH PENGHASILAN KOMPREHENSIF PERIODE BERJALAN				TOTAL COMPREHENSIVE INCOME FOR THE PERIOD
(dipindahkan)		169.180.507.911	18.202.605.538	(carried forward)

Lihat catatan atas laporan keuangan konsolidasian yang merupakan
bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini

See accompanying notes to consolidated financial statements
which form an integral part of these consolidated financial statements

PT SEKAR LAUT Tbk DAN ENTITAS ANAK
 LAPORAN LABA RUGI DAN PENGHASILAN
 KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
 Untuk tahun-tahun yang berakhir pada tanggal
 31 Desember 2016 dan 2015

PT SEKAR LAUT Tbk AND ITS SUBSIDIARIES
 CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME (continued)
 For the years ended
 December 31, 2016 and 2015

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
JUMLAH PENGHASILAN KOMPREHENSIF PERIODE BERJALAN (pindahan)		169.180.507.911	18.202.605.538	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (brought forward)
Laba (rugi) yang dapat diatribusikan kepada:				Profit (loss) attributable to:
Pemilik entitas induk		20.636.882.052	20.414.618.242	Owners of the parent
Kepentingan non-pengendali	2c,25	9.239.022	(347.826.393)	Non-controlling interest
Jumlah		20.646.121.074	20.066.791.849	Total
Penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:				Comprehensive income (loss) attributable to:
Pemilik entitas induk		169.166.749.659	18.550.396.779	Owners of the parent
Kepentingan non-pengendali	2c,25	13.758.252	(347.791.241)	Non-controlling interest
Jumlah		169.180.507.911	18.202.605.538	Total
LABA NETO PER SAHAM				
DASAR	2q,39	30,01	29,55	NET PROFIT PER SHARE

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

Catatan/ Notes	Ekuitas yang dapat diatribusikan kepada pemilik Entitas induk/ Equity attributable to owners of the parent Entity									
	Modal ditempatkan dan disetor penuh/ Issued and fully paid-up capital	Saham treasuri/ Treasury stock	Tambahan modal disetor/ Additional paid-in capital	Surplus revaluasi/ Revaluation surplus	Saldo laba dicadangkan/ Retained earnings, appropriated	Saldo laba belum dicadangkan/ Retained earnings, Unappropriated	Jumlah/ Total	Kepentingan non-pengendali/ Non-controlling interests	Jumlah ekuitas/ Total equity	
Saldo per 31 Desember 2014	69.074.050.000	-	21.578.739.873	-	13.814.810.000	32.736.513.200	137.204.113.073	91.652.000	137.295.765.073	Balance as of December 31, 2014
Pembagian dividen	29	-	-	-	-	(3.453.702.500)	(3.453.702.500)	-	(3.453.702.500)	Distribution of dividend
Penghasilan komprehensif tahun 2015		-	-	-	-	18.550.396.779	18.550.396.779	(347.791.241)	18.202.605.538	Comprehensive income year 2015
Saldo per 31 Desember 2015	69.074.050.000	-	21.578.739.873	-	13.814.810.000	47.833.207.479	152.300.807.352	(256.139.241)	152.044.668.111	Balance as of December 31, 2015
Pembelian saham treasuri	27	(20.929.437.150)	-	-	-	-	(20.929.437.150)	-	(20.929.437.150)	Purchase of treasury stock
Pembagian dividen	29	-	-	-	-	(4.144.443.000)	(4.144.443.000)	-	(4.144.443.000)	Distribution of dividend
Penghasilan komprehensif tahun 2016	30	-	-	151.448.390.012	-	17.718.359.647	169.166.749.659	13.758.252	169.180.507.911	Comprehensive income year 2016
Saldo per 31 Desember 2016	69.074.050.000	(20.929.437.150)	21.578.739.873	151.448.390.012	13.814.810.000	61.407.124.126	296.393.676.861	(242.380.989)	296.151.295.872	Balance as of December 31, 2016

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini

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PT SEKAR LAUT Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
 Untuk tahun-tahun yang berakhir pada tanggal
 31 Desember 2016 dan 2015

PT SEKAR LAUT Tbk AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
 For the years ended
 December 31, 2016 and 2015

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan		811.209.613.871	738.161.551.385	Cash receipts from customers
Pembayaran kas kepada pemasok		(577.456.008.329)	(510.185.167.541)	Cash paid to suppliers
Pembayaran kas kepada karyawan		(123.368.933.722)	(98.478.948.058)	Cash paid to employees
Kas yang dihasilkan dari operasi		110.384.671.820	129.497.435.786	Cash resulting from operations
Pembayaran kas untuk beban usaha		(96.023.101.216)	(77.804.051.894)	Cash paid for operating expenses
Penerimaan kas dari pendapatan bunga		69.638.234	66.953.448	Cash receipts from interest income
Penerimaan kas dari pendapatan sewa		3.995.057.251	1.886.005.258	Cash receipts from rent income
Pembayaran kas untuk bunga		(8.758.342.493)	(8.527.787.807)	Cash paid for interest
Pembayaran kas untuk pajak		(8.026.883.297)	(15.451.631.432)	Cash paid for taxes
Arus kas neto diperoleh dari aktivitas operasi		1.641.040.298	29.666.923.359	Net cash flows provided by operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Pembelian aset tetap		(12.127.820.549)	(19.759.710.325)	Purchase of fixed assets
Hasil penjualan aset tetap		40.500.000	440.164.066	Proceeds from sale of fixed assets
Arus kas neto digunakan untuk aktivitas investasi		(12.087.320.549)	(19.319.546.259)	Net cash flows used for investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman bank		42.000.000.000	-	Receipts from bank loan
Pembayaran sewa pembiayaan dan utang pembelian aset tetap		(8.033.185.350)	(7.092.015.468)	Payment for finance lease and fixed assets payable
Pembayaran pinjaman bank		(8.280.690.729)	(4.955.970.760)	Payment for bank loan
Pembayaran dividen		(4.144.443.000)	(3.453.702.500)	Dividend payment
Akuisisi saham treasury		(20.929.437.150)	-	Acquisition of treasury stock
Arus kas neto diperoleh dari (digunakan untuk) aktivitas pendanaan		612.243.771	(15.501.688.728)	Net cash flows provided by (used for) financing activities
PENURUNAN NETO KAS DAN SETARA KAS		(9.834.036.480)	(5.154.311.628)	NET DECREASE IN CASH AND CASH EQUIVALENTS
Kas dan setara kas pada awal periode	2d,4	(49.614.252.750)	(44.801.919.573)	Cash and cash equivalents at beginning of period
Dampak perubahan selisih kurs		(45.094.819)	341.978.451	Effect of exchange rate differences
KAS DAN SETARA KAS PADA AKHIR TAHUN	2d,4	(59.493.384.049)	(49.614.252.750)	CASH AND CASH EQUIVALENTS AT ENDING OF YEAR

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian ini

See accompanying notes to consolidated financial statements which form an integral part of these consolidated financial statements

PT SEKAR LAUT Tbk DAN ENTITAS ANAK
 LAPORAN ARUS KAS KONSOLIDASIAN (lanjutan)
 Untuk tahun-tahun yang berakhir pada tanggal
 31 Desember 2016 dan 2015

PT SEKAR LAUT Tbk AND ITS SUBSIDIARIES
 CONSOLIDATED STATEMENTS OF CASH FLOWS (continued)
 For the years ended
 December 31, 2016 and 2015

(Disajikan dalam Rupiah)

(Expressed in Rupiah)

	Catatan/ Notes	2016	2015	
Kas dan setara kas terdiri dari:				<i>Cash and cash equivalents consist of:</i>
Kas dan setara kas	4	12.779.053.888	7.680.719.075	<i>Cash and cash equivalents</i>
Pinjaman bank jangka pendek, kredit modal kerja (cerukan)	15	(72.272.437.937)	(57.294.971.825)	<i>Short-term bank borrowings, working capital (overdraft)</i>
Jumlah		(59.493.384.049)	(49.614.252.750)	<i>Total</i>

PT SIANTAR TOP Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASI
31 DESEMBER 2016, 2015 DAN 1 JANUARI 2015
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIANTAR TOP Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2016, 2015 AND JANUARY 1, 2015
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015*)	1 Januari 2015/ January 1, 2015*)	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	2, 4	25.398.905.805	9.815.172.239	9.165.691.827	Cash and cash equivalents
Investasi jangka pendek	2, 5	197.805.040.828	7.375.692.000	16.726.692.000	Short-term investments
Piutang usaha					Trade receivables
Pihak ketiga – setelah dikurangi penyisihan penurunan nilai sebesar Rp 1.879.660.860 pada tanggal 31 Desember 2016, Rp 2.406.593.674 pada tanggal 31 Desember 2015 dan Rp 3.599.401.273 pada tanggal 1 Januari 2015					Third parties – net of allowance for impairment losses of Rp 1,879,660,860 as of December 31, 2016, Rp 2,406,593,674 as of December 31, 2015 and Rp 3,599,401,273 as of January 1, 2015
Pihak berelasi	2, 3, 6	116.018.096.040	129.169.623.932	108.488.354.757	Related party
Piutang lain-lain	2, 3, 6, 33	245.124.355.650	159.830.427.307	151.038.532.580	Other receivables
Pihak ketiga	2, 3, 7	9.549.527.843	11.430.118.826	7.289.483.455	Third parties
Pihak berelasi	2, 3, 7, 33	325.000.000	14.998.000.000	15.043.000.000	Related parties
Persediaan – setelah dikurangi penyisihan penurunan nilai sebesar Rp 2.577.574.706 pada tanggal 31 Desember 2016, Rp 2.472.707.081 pada tanggal 31 Desember 2015 dan Rp 1.882.355.237 pada tanggal 1 Januari 2015					Inventories – net of allowance for impairment of losses Rp 2,577,574,706 as of December 31, 2016, Rp 2,472,707,081 as of December 31, 2015 and Rp 1,882,355,237 as of January 1, 2015
Pajak dibayar di muka	2, 3, 8	279.955.459.843	298.729.619.637	309.595.185.554	Prepaid taxes
Biaya dibayar di muka	2, 3, 4	10.307.580.937	9.091.906.921	520.532.584	Prepaid expenses
Uang muka	2, 3, 9	5.316.319.393	5.126.434.699	5.870.132.867	Advances
	10, 33	31.333.675.089	14.124.303.721	18.452.899.029	
Jumlah Aset Lancar		921.133.961.428	659.691.299.282	642.190.504.653	Total Current Assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Piutang lain-lain - pihak berelasi	2, 3, 7, 33	19.419.850.000	-	-	Other receivable- Related party
Uang muka	10, 33	221.585.560.893	215.778.134.494	157.239.894.777	Advances
Taksiran tagihan pajak penghasilan	2, 3, 4	116.321.000	96.646.000	96.646.000	Estimated claim for tax refund
Aset pengampunan pajak	2, 3, 4	1.047.146.100	-	-	Tax amnesty assets
Properti investasi – setelah dikurangi akumulasi penyusutan sebesar Rp 2.083.617.786 pada tanggal 31 Desember 2016, Rp 1.744.369.925 pada tanggal 31 Desember 2015 dan Rp 1.426.852.418 pada tanggal 1 Januari 2015					Investment properties – net of accumulated depreciation of Rp 2,083,617,786 as of December 31, 2016, Rp 1,744,369,925 as of December 31, 2015 and Rp 1,426,852,418 as of January 1, 2015
2, 3, 11	35.953.845.852	36.293.093.713	36.700.193.995		
Aset tetap – setelah dikurangi akumulasi penyusutan sebesar Rp 571.760.172.634 pada tanggal 31 Desember 2016, Rp 517.239.351.084 pada tanggal 31 Desember 2015 dan Rp 472.098.063.738 pada tanggal 1 Januari 2015					Fixed assets – net of accumulated depreciation of Rp 571,760,172,634 as of December 31, 2016, Rp 517,239,351,084 as of December 31, 2015 and Rp 472,098,063,738 as of January 1, 2015
2, 3, 12	1.133.722.474.056	1.006.244.781.146	862.321.588.223		
Aset lain-lain – bersih	13	3.432.335.612	1.464.082.535	1.655.266.247	Other assets – net
Jumlah Aset Tidak Lancar		1.415.277.533.513	1.259.876.737.888	1.058.013.589.242	Total Non-Current Assets
JUMLAH ASET		2.336.411.494.941	1.919.568.037.170	1.700.204.093.895	TOTAL ASSETS

*) Disajikan kembali, lihat Catatan 43

*) Restated, see Note 43

The original consolidated financial statements included herein are presented in Indonesian language.

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PT SIANTAR TOP Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASI
(Lanjutan)
31 DESEMBER 2016, 2015 DAN 1 JANUARI 2015
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIANTAR TOP Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Continued)
DECEMBER 31, 2016, 2015 AND JANUARY 1, 2015
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015*)	1 Januari 2015/ January 1, 2015*)	
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Hutang bank	2, 14	6.771.630.607	245.179.164.894	200.170.185.775	Bank loans
Hutang usaha – Pihak ketiga	2, 15	191.716.507.632	141.269.291.565	165.403.967.607	Trade payables – Third parties
Hutang lain-lain					Other payables
Pihak ketiga	2, 16	31.144.909.911	42.424.003.240	41.203.711.963	Third parties
Pihak berelasi	2, 16, 33	4.878.631.350	4.925.493.244	297.100.000	Related parties
Hutang pajak	2, 34	12.149.249.829	11.890.042.491	10.688.972.765	Taxes payable
Beban masih harus dibayar	2, 17	48.232.675.878	36.506.503.310	37.122.586.333	Accrued expenses
Pendapatan diterima di muka	2, 33	2.931.477.066	4.390.702.106	801.083.903	Unearned revenues
Uang muka penjualan		4.122.648.637	929.614.053	1.808.155.758	Sales advances
Hutang bank jangka panjang yang jatuh tempo dalam satu tahun	2, 18	40.352.487.874	63.891.025.005	46.374.709.215	Current maturities of long-term bank loans
Hutang lembaga keuangan	2, 19	-	3.085.208.060	-	Financial institution loans
Hutang obligasi	2, 20	214.452.093.850	-	34.761.006.676	Bonds payable
Jumlah Liabilitas Jangka Pendek		556.752.312.634	554.491.047.968	538.631.479.995	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NON-CURRENT LIABILITIES
Liabilitas pajak tangguhan-bersih	2, 34	18.298.901.345	20.448.072.908	24.096.009.816	Deferred tax liabilities – net
Hutang bank jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun	2, 18	50.011.725.558	90.406.756.094	84.842.683.745	Long-term bank loans – net of current maturities
Hutang obligasi	2, 20	497.601.329.086	213.448.344.528	212.555.942.427	Bonds payable
Liabilitas diestimasi atas imbalan kerja	2, 3, 21	43.735.088.648	30.464.377.415	23.067.108.652	Estimated liabilities for employee benefits
Jaminan pelanggan	2, 33, 41	1.500.000.000	1.500.000.000	1.500.000.000	Customers deposit
Jumlah Liabilitas Jangka Panjang		611.147.044.637	356.267.550.945	346.061.744.640	Total Non-Current Liabilities
Jumlah Liabilitas		1.167.899.357.271	910.758.598.913	884.693.224.635	Total Liabilities

*) Disajikan kembali, lihat Catatan 43

*) Restated, see Note 43

The original consolidated financial statements included herein are presented in Indonesian language.

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PT SIANTAR TOP Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASI
(Lanjutan)
31 DESEMBER 2016, 2015 DAN 1 JANUARI 2015
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIANTAR TOP Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Continued)
DECEMBER 31, 2016, 2015 AND JANUARY 1, 2015
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015*)	1 Januari 2015/ January 1, 2015*)	
EKUITAS					EQUITY
Ekuitas yang dapat					Equity attributable to
diatribusikan kepada					owners of the parent entity
pemilik entitas induk					Capital stock – Rp 100 par
Modal saham – nilai					value per share
nominal Rp 100 per saham					Authorized –
Modal dasar –					3,000,000,000
3.000.000.000 saham					share
Modal ditempatkan dan					Issued and fully paid –
disetor penuh –					1,310,000,000 shares
1.310.000.000 saham	22	131.000.000.000	131.000.000.000	131.000.000.000	Additional paid-in capital
Tambahan modal disetor	23	1.347.146.100	300.000.000	300.000.000	Retained earnings
Saldo laba		1.031.314.985.585	856.842.665.523	671.106.468.353	Other equity components
Komponen ekuitas lainnya	24	(7.630.186.815)	(4.258.771.494)	(2.069.788.660)	Sub-total
Sub-jumlah		1.156.031.944.870	983.883.894.029	800.336.679.693	
Keuntungan					Non-controlling interests
nonpengendali	2, 25	12.480.192.800	24.925.544.228	15.174.189.567	Total Equity
Jumlah Ekuitas		1.168.512.137.670	1.008.809.438.257	815.510.869.260	TOTAL LIABILITIES
JUMLAH LIABILITAS					AND EQUITY
DAN EKUITAS		2.336.411.494.941	1.919.568.037.170	1.700.204.093.895	

*) Disajikan kembali, lihat Catatan 43

*) Restated, see Note 43

Lihat Catatan atas Laporan Keuangan Konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi secara keseluruhan.

See accompanying Notes to the Consolidated Financial Statements which are an integral part of the consolidated financial statements.

The original consolidated financial statements included herein are presented in Indonesian language.

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**PT SIANTAR TOP Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASI
UNTUK TAHUN YANG BERAKHIR PADATANGGAL-
TANGGAL 31 DESEMBER 2016 DAN 2015
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT SIANTAR TOP Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED
DECEMBER 31, 2016 DAN 2015
(Expressed in Rupiah, unless otherwise stated)**

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015	
PENJUALAN BERSIH	2, 26, 33	2.629.107.367.897	2.544.277.844.656	NET SALES
BEBAN POKOK PENJUALAN	2, 27	(2.079.869.989.276)	(2.012.271.097.866)	COST OF GOODS SOLD
LABA KOTOR		549.237.378.621	532.006.746.790	GROSS PROFIT
Pendapatan lain-lain	2, 28	28.584.192.401	22.456.150.151	Other income
Beban penjualan	2, 29	(171.366.741.442)	(156.328.960.528)	Selling expenses
Beban umum dan administrasi	2, 30	(95.718.817.551)	(79.468.873.236)	General and administrative expenses
Beban keuangan	2, 31	(86.645.961.692)	(69.213.223.651)	Finance charges
Beban lain-lain	2, 32	(6.343.741.797)	(17.446.440.753)	Other expenses
LABA SEBELUM TAKSIRAN BEBAN PAJAK		217.746.308.540	232.005.398.773	INCOME BEFORE PROVISION FOR TAX EXPENSE
TAKSIRAN BEBAN PAJAK	2, 34	(43.569.590.674)	(46.300.197.602)	PROVISION FOR TAX EXPENSE
LABA TAHUN BERJALAN		174.176.717.866	185.705.201.171	INCOME FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
POS-POS YANG TIDAK AKAN DIREKLASIFIKASI KE LABA RUGI				ITEMS NOT TO BE RECLASSIFIED TO PROFIT OR LOSS:
Kerugian aktuarial	2, 21	(2.617.466.450)	(2.736.228.543)	Actuarial losses
Pajak penghasilan terkait pos-pos yang tidak akan direklasifikasi ke laba rugi	2, 34	523.493.290	547.245.709	Income tax related to items not to be reclassified to profit or loss
Sub-jumlah		(2.093.973.160)	(2.188.982.834)	Sub-total
POS-POS YANG AKAN DIREKLASIFIKASI KE LABA RUGI				ITEMS TO BE RECLASSIFIED TO PROFIT OR LOSS:
Selisih kurs karena penjabaran laporan keuangan		(1.596.802.701)	-	Different exchange rate due to translation of financial statements
Pajak penghasilan terkait pos-pos yang akan direklasifikasi ke laba rugi		319.360.540	-	Income tax related to items to be reclassified to profit or loss
Sub-jumlah		(1.277.442.161)	-	Sub-total
JUMLAH PENGHASILAN KOMPREHENSIF LAIN		(3.371.415.321)	(2.188.982.834)	TOTAL OTHER COMPREHENSIVE INCOME
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		170.805.302.545	183.516.218.337	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
Jumlah laba tahun berjalan yang dapat diatribusikan kepada:				Total income for the year that can be attributed to:
Pemilik entitas induk		174.472.320.062	185.736.197.170	Owners of parent entity
Kepentingan nonpengendali	2, 25	(295.602.196)	(30.995.999)	Non-controlling interest
JUMLAH LABA TAHUN BERJALAN		174.176.717.866	185.705.201.171	TOTAL INCOME FOR THE YEAR

The original consolidated financial statements included herein are presented in Indonesian language.

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**PT SIANTAR TOP Tbk DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASI (Lanjutan)
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-
TANGGAL 31 DESEMBER 2016 DAN 2015
(Disajikan dalam Rupiah, kecuali dinyatakan lain)**

**PT SIANTAR TOP Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (Continued)
FOR THE YEARS ENDED
DECEMBER 31, 2016 AND 2015
(Expressed in Rupiah, unless otherwise stated)**

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015	
Jumlah laba komprehensif tahun berjalan yang dapat diatribusikan kepada:				<i>Total comprehensive income for the year that can be attributed to:</i>
Pemilik entitas induk		171.100.904.741	183.547.214.336	<i>Owners of parent entity</i>
Kepentingan nonpengendali	2, 25	(295.602.196)	(30.995.999)	<i>Non-controlling interest</i>
JUMLAH LABA KOMPREHENSIF TAHUN BERJALAN		170.805.302.545	183.516.218.337	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
LABA PER SAHAM DASAR	2, 35	133,18	141,78	BASIC EARNINGS PER SHARE

Lihat Catatan atas Laporan Keuangan Konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi secara keseluruhan.

See accompanying Notes to the Consolidated Financial Statements which are an integral part of the consolidated financial statements.

PT SIANTAR TOP Tbk DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASI
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL
31 DESEMBER 2016, 2015 DAN 1 JANUARI 2015
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIANTAR TOP Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED
DECEMBER 31, 2016, 2015 AND JANUARY 1, 2015
(Expressed in Rupiah, unless otherwise stated)

Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent Entity								
Catatan/ Notes	Modal Ditempatkan dan Disetor Penuh/ Issued and Fully Paid Capital	Tambahan Modal Disetor/ Additional Paid-in Capital	Saldo Laba/ Retained Earnings	Komponen Ekuitas Lainnya/ Other Equity Components	Jumlah/Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
Saldo 1 Januari 2015	131.000.000.000	300.000.000	671.106.468.333	(2.069.788.660)	800.336.679.693	15.174.189.567	815.510.869.260	Balance as of January 1, 2015
Setoran modal kepentingan nonpengendali	-	-	-	-	-	9.782.350.660	9.782.350.660	Additional paid in capital of non- controlling interest
Laba komprehensif tahun berjalan	-	-	185.736.197.170	(2.188.982.834)	183.547.214.336	(30.995.999)	183.516.218.337	Comprehensive income for the year
Saldo 31 Desember 2015	131.000.000.000	300.000.000	856.842.665.523	(4.258.771.494)	983.883.894.029	24.925.544.228	1.008.809.438.257	Balance as of December 31, 2015
Penyesuaian pengampunan pajak	34	-	1.047.146.100	-	1.047.146.100	-	1.047.146.100	Tax amnesty adjustment
Pengambilalihan saham kepentingan nonpengendali	-	-	-	-	-	(14.950.000.000)	(14.950.000.000)	Take over shares of non-controlling interest
Setoran modal kepentingan nonpengendali	-	-	-	-	-	2.800.250.768	2.800.250.768	Additional paid in capital of non-controlling interest
Laba komprehensif tahun berjalan	-	-	174.472.320.062	(3.371.415.321)	171.100.904.741	(295.602.196)	170.805.302.545	Comprehensive income for the year
Saldo 31 Desember 2016	131.000.000.000	1.347.146.100	1.031.314.985.585	(7.630.186.815)	1.156.031.944.870	12.480.192.800	1.168.512.137.670	Balance as of December 31, 2016

Lihat Catatan atas Laporan Keuangan Konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi secara keseluruhan.

See accompanying Notes to the Consolidated Financial Statements which are an integral part of the consolidated financial statements.



PT SIANTAR TOP Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASI
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-
TANGGAL 31 DESEMBER 2016 DAN 2015
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIANTAR TOP Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED
DECEMBER 31, 2016 AND 2015
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	6, 26, 33	2.812.924.501.582	2.766.017.442.274	Cash receipts from customers
Pembayaran kas kepada:				Cash paid to:
Pemasok		(2.314.179.311.412)	(2.196.369.419.699)	Suppliers
Karyawan		(241.983.284.915)	(271.382.832.035)	Employees
Kas diperoleh dari operasi		256.761.905.255	298.265.190.540	Cash generated from operations
Penerimaan pendapatan bunga	28	10.471.317.774	1.096.855.758	Cash receipt from interest income
Pembayaran beban keuangan		(71.798.849.557)	(68.882.910.848)	Cash payment of financial expenses
Pembayaran pajak penghasilan	34	(45.345.049.181)	(51.222.193.820)	Cash payment of income taxes
Penerimaan lain-lain		16.096.801.763	15.586.181.098	Other receipts
Kas Bersih Diperoleh dari Aktivitas Operasi		166.186.126.054	194.843.122.728	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Hasil penjualan aset tetap	12	40.909.091	8.283.074.119	Proceeds from sale of fixed assets
Penambahan uang muka pembelian aset tetap	10	(55.012.137.328)	(62.495.926.137)	Addition of purchase advances for fixed assets
Pengembalian uang muka pembelian aset tetap	10, 33	-	10.000.000.000	Refund of purchase advances for fixed assets
Pengembalian uang muka investasi saham	10	40.000.000.000	-	Refund on advance of investment in share
Penambahan uang muka investasi saham	10	(19.500.000.000)	(76.400.000.000)	Addition on advance of investment in share
Penambahan aset tetap	12	(99.835.983.297)	(133.088.563.657)	Acquisition of fixed assets
Pencairan (penambahan) investasi jangka pendek	5	(190.429.348.828)	9.351.000.000	Withdrawal (addition) of short-term investments
Pengambilalihan saham kepentingan nonpengendali		(14.950.000.000)	-	Take over shares of non-controlling interest
Kas Bersih Digunakan untuk Aktivitas Investasi		(339.686.560.362)	(244.350.415.675)	Net Cash Used in Investing Activities

PT SIANTAR TOP Tbk DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASI
(Lanjutan)
UNTUK TAHUN YANG BERAKHIR PADA
TANGGAL-TANGGAL 31 DESEMBER 2016 DAN 2015
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT SIANTAR TOP Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Continued)
FOR THE YEARS ENDED
DECEMBER 31, 2016 AND 2015
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	31 Desember 2016/ December 31, 2016	31 Desember 2015/ December 31, 2015	
ARUS KAS DARI AKTIVITAS				CASH FLOWS FROM
PENDANAAN				FINANCING ACTIVITIES
Penambahan (pembayaran) hutang bank	14	(238.407.534.287)	45.008.979.119	Addition (payment) of bank loans
Penambahan hutang bank jangka panjang	18	-	80.300.000.000	Additions of long term bank loans
Pembayaran hutang bank jangka panjang	18	(64.668.518.588)	(57.685.448.993)	Payment of long term bank loans
Penambahan hutang lembaga keuangan	19	-	6.297.200.000	Additions of financial institution loans
Pembayaran hutang lembaga keuangan	19	(3.085.208.060)	(3.211.991.940)	Payment of financial institution loan
Pembayaran (penambahan) piutang lain-lain – pihak berelasi	33	(4.746.850.000)	45.000.000	Payment (addition) of other receivables - related parties
Penerimaan (pelunasan) dari hutang lain-lain – pihak berelasi	33	(46.861.894)	4.628.393.244	Proceeds from (payment) of other payables – related parties
Penambahan hutang obligasi	20	500.000.000.000	-	Addition in bonds payables
Pembayaran beban emisi obligasi		(2.720.508.773)	-	Payment of bonds emission charges
Pembayaran hutang obligasi	20	-	(35.000.000.000)	Payment of bonds
Penambahan modal dari kepentingan nonpengendali	25	2.800.250.768	9.782.350.660	Addition of paid in capital from non-controlling interest
Kas Bersih Diperoleh dari Aktivitas Pendanaan		189.124.769.166	50.164.482.090	Net Cash Provided by Financing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS		15.624.334.858	657.189.143	NET INCREASE IN CASH ON HAND AND CASH EQUIVALENT
KAS DAN SETARA KAS AWAL TAHUN	4	9.815.172.239	9.165.691.827	CASH ON HAND AND CASH EQUIVALENT AT BEGINNING OF YEAR
Dampak perubahan selisih kurs atas kas dan bank		(40.601.292)	(7.708.731)	Effect of exchange rate differences on cash on hand and in banks
KAS DAN SETARA KAS AKHIR TAHUN	4	25.398.905.805	9.815.172.239	CASH ON HAND AND CASH EQUIVALENT AT END OF YEAR

Lihat Catatan atas Laporan Keuangan Konsolidasi yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasi secara keseluruhan.

See accompanying Notes to the Consolidated Financial Statements which are an integral part of the consolidated financial statements.

These Financial Statements are originally issued
in Indonesian language

Ekshibit A

Exhibit A

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

A S E T	Notes	31 Desember/ December 2016	31 Desember/ December 2015	A S S E T S
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	1.521.371.695.873	849.122.582.559	Cash and cash equivalent
Piutang usaha setelah dikurangi penyisihan piutang ragu-ragu 2016: Rp 527.337.864; 2015: Rp 527.337.864	5,39	462.422.864.328	448.129.204.430	Trade receivables net of allowances for doubtful accounts 2016: Rp 527,337,864 2015: Rp 527,337,864
Piutang lain-lain Pihak ketiga	6	20.955.218.272	6.098.167.310	Other receivables Third party
Pihak berelasi	6,35	21.003.018.067	23.401.561.963	Related party
Persediaan	7	760.534.170.292	738.803.692.770	Inventories
Uang muka	8,39	80.814.120.366	33.692.860.784	Advance payment
Pajak dibayar di muka	33	349.216.260	833.947.813	Prepaid taxes
Biaya dibayar di muka	9	7.371.570.555	3.483.036.998	Prepaid expenses
Jumlah Aset Lancar		2.874.821.874.013	2.103.565.054.627	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset keuangan tidak lancar	10	1.438.287.461	1.613.216.530	Non-current financial asset
Penyertaan saham pada entitas asosiasi dan ventura bersama	11	192.912.858.148	150.437.550.716	Investment in associates and joint venture
Hewan ternak produksi - berumur panjang (setelah dikurangi akumulasi amortisasi 2016: Rp 22.820.376.818; 2015: Rp 16.191.054.340)	12	75.365.544.586	76.225.587.801	Investment in long-term livestock (net of accumulated amortization of 2016: Rp 22,820,376,818; 2015: Rp 16,191,054,340)
Aset tetap (setelah dikurangi akumulasi penyusutan 2016: Rp 1.307.323.883.844; 2015: Rp 1.157.299.301.490)	13	1.042.072.476.333	1.160.712.905.883	Fixed assets (net of accumulated depreciation 2016: Rp 1,307,323,883,844; 2015: Rp 1,157,299,301,490)
Aset takberwujud	14	8.550.986.750	13.763.798.541	Intangible assets
Aset pajak tangguhan	33	19.691.263.309	11.793.582.124	Deferred tax asset
Aset tidak lancar lainnya	15	24.346.350.765	21.884.214.026	Other non-current assets
Jumlah Aset Tidak Lancar		1.364.377.767.352	1.436.430.855.621	Total Non-Current Assets
J U M L A H A S E T		4.239.199.641.365	3.539.995.910.248	T O T A L A S S E T S

Lihat Catatan atas Laporan Keuangan Konsolidasian
pada Ekshibit E merupakan bagian yang tidak terpisahkan
dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on
Exhibit E which are an integral part of the
Consolidated Financial Statements taken as a whole

These Financial Statements are originally issued
in Indonesian language

Ekshibit A/2

Exhibit A/2

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

LIABILITAS DAN EKUITAS	Notes	31 Desember/ December 2016	31 Desember/ December 2015	LIABILITIES AND EQUITY
LIABILITAS LANCAR				CURRENT LIABILITIES
Pinjaman jangka pendek	16	2.703.045.162	2.539.060.908	Short - term loans
Utang usaha	17,38,39	398.216.604.088	367.005.334.619	Trade payables
Utang lain-lain				Other payables
Pihak berelasi	35	58.086.559	-	Related party
Utang dividen	18	58.552.875	58.552.875	Dividend payables
Utang pajak	33a	71.224.067.980	81.026.828.371	Taxes payables
Akrual	19	98.044.215.779	86.288.301.722	Accruals
Bagian utang jangka panjang yang jatuh tempo dalam satu tahun:				Current maturities of long-term liabilities:
Utang mesin	20,38,39	23.221.019.251	24.710.100.898	Machinery loans
Jumlah Liabilitas Lancar		593.525.591.694	561.628.179.393	Total Current Liabilities
LIABILITAS TIDAK LANCAR				NON CURRENT LIABILITIES
Liabilitas pajak tangguhan	33	38.959.664.407	51.491.473.618	Deferred tax liabilities
Kewajiban manfaat karyawan	21,24	45.495.367.619	29.465.411.913	Post employment benefits obligation
Utang jangka panjang setelah dikurangi bagian yang jatuh tempo dalam satu tahun:				Long-term loans - Net of current maturities:
Utang mesin	20,39	71.985.522.862	99.905.151.402	Machinery loans
Jumlah Liabilitas Tidak Lancar		156.440.554.888	180.862.036.933	Total Non-Current Liabilities
Jumlah Liabilitas		749.966.146.582	742.490.216.326	Total Liabilities
EKUITAS				EQUITY
Ekuitas yang diatribusikan kepada pemilik entitas induk				Equity attributable to the owners of the parent
Modal saham				Share capital
Diotorisasi 7.500.000.000 lembar saham dengan nilai nominal Rp 200,- per lembar				Authorized 7,500,000,000 shares, with par value of Rp 200,- per shares
Modal ditempatkan dan disetor penuh 2.888.382.000 lembar saham	22	577.676.400.000	577.676.400.000	Shares issued and fully paid, 2,888,382,000 share
Tambah modal disetor	23	51.130.441.727	51.130.441.727	Additional paid-in capital
Keuntungan (kerugian) pengukuran kembali program imbalan pasti - Bersih	24	(2.440.267.070)	7.293.549.512	Gain (loss) on remeasurement of defined benefit plans - Net
Saldo laba:				Retained earning:
Cadangan khusus	25	25.895.433	25.895.433	Special reserved
Telah ditentukan penggunaannya		135.100.000.000	135.100.000.000	Appropriated
Belum ditentukan penggunaannya		2.711.990.768.415	2.009.632.481.431	Unappropriated
Ekuitas yang diatribusikan kepada pemilik entitas induk		3.473.483.238.505	2.780.858.768.103	Equity attributable to owners of the parent
Kepentingan non-pengendali	26	15.750.256.278	16.646.925.819	Non-controlling interests
Jumlah Ekuitas		3.489.233.494.783	2.797.505.693.922	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		4.239.199.641.365	3.539.995.910.248	TOTAL LIABILITIES AND EQUITY

Lihat Catatan atas Laporan Keuangan Konsolidasian
pada Ekshibit E merupakan bagian yang tidak terpisahkan
dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on
Exhibit E which are an integral part of the
Consolidated Financial Statements taken as a whole

These Financial Statements are originally issued
in Indonesian language

Ekshibit B

Exhibit B

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

	Catatan / Notes	2016	2015	
PENJUALAN	27	4.685.987.917.355	4.393.932.684.171	S A L E S
BEBAN POKOK PENJUALAN	28	(3.052.883.009.122)	(3.011.443.561.889)	COST OF GOODS SOLD
LABA KOTOR		<u>1.633.104.908.233</u>	<u>1.382.489.122.282</u>	GROSS PROFIT
Beban penjualan	29	(634.650.063.405)	(593.015.089.674)	Selling expenses
Beban umum dan administrasi	29	(136.486.715.001)	(136.835.487.451)	General and administrative expenses
Laba (Rugi) selisih kurs - Bersih		2.518.618.558	(145.300.037)	Gain (Loss) on foreign exchange rate - Net
Laba penjualan aset tetap		669.352.060	4.350.643.845	Gain on sales of fixed assets
Lain-lain - Bersih	30	<u>23.830.538.783</u>	<u>36.021.767.171</u>	Others - Net
J u m l a h		<u>(744.118.269.005)</u>	<u>(689.623.466.146)</u>	T o t a l
LABA DARI USAHA		<u>888.986.639.228</u>	<u>692.865.656.136</u>	OPERATING INCOME
Pendapatan keuangan	31	50.177.849.056	36.301.363.542	Finance income
Beban keuangan	32	(2.057.013.064)	(2.314.561.134)	Finance cost
Bagian rugi bersih entitas asosiasi dan ventura bersama	11	(4.624.692.568)	(26.177.208.315)	Shares of net loss in associates and joint venture
J u m l a h		<u>43.496.143.424</u>	<u>7.809.594.093</u>	T o t a l
LABA SEBELUM PAJAK PENGHASILAN		<u>932.482.782.652</u>	<u>700.675.250.229</u>	PROFITS BEFORE INCOME TAX
Pajak Penghasilan	33	(222.657.146.910)	(177.575.035.200)	Income Tax
LABA TAHUN BERJALAN		<u>709.825.635.742</u>	<u>523.100.215.029</u>	PROFIT FOR THE YEAR
Penghasilan komprehensif lain:				Other comprehensive income:
Item yang tidak akan direklasifikasikan ke laba rugi:				Items that will not be reclassified to profit or loss:
Skema pengukuran manfaat imbalan pasti	21b	(13.241.263.694)	1.465.763.299	Remeasurements of defined benefit pension schemes
Pajak terkait dengan item yang tidak akan direklasifikasikan	33	<u>3.310.315.924</u>	(366.440.824)	Tax relating to items that will not be Reclassified
Penghasilan komprehensif lain tahun berjalan, pajak neto		<u>(9.930.947.770)</u>	<u>1.099.322.475</u>	Other comprehensive income for the year, net of tax
JUMLAH PENGHASILAN KOMPREHENSIF		<u>699.894.687.972</u>	<u>524.199.537.504</u>	TOTAL COMPREHENSIVE INCOME

Lihat Catatan atas Laporan Keuangan Konsolidasian pada Ekshibit E merupakan bagian yang tidak terpisahkan dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E which are an integral part of the Consolidated Financial Statements taken as a whole

These Financial Statements are originally issued
in Indonesian language

Ekshibit B/2

Exhibit

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN
KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

	Catatan / Notes	2 0 1 6	2 0 1 5	
Laba tahun berjalan yang dapat diatribusikan kepada: Pemilik entitas induk Kepentingan non-pengendali	34	702.358.286.984 <u>7.467.348.758</u>	519.067.114.504 <u>4.033.100.525</u>	Profit for the year attributable Owners of the parent Non-controlling interest
Jumlah		<u>709.825.635.742</u>	<u>523.100.215.029</u>	T
Penghasilan komprehensif yang dapat diatribusikan kepada: Pemilik entitas Induk Kepentingan non-pengendali	26	692.624.470.403 <u>7.270.217.569</u>	516.891.620.086 <u>7.307.917.418</u>	Total comprehensive inc attributable to: Owners of the company Non-controlling interests
Jumlah penghasilan komprehensif tahun berjalan		<u>699.894.687.972</u>	<u>524.199.537.504</u>	Total comprehensive inc For the year
LABA PER SAHAM DASAR YANG DIATRIBUSIKAN KEPADA PEMEGANG EKUITAS ENTITAS INDUK	34	<u>243</u>	<u>180</u>	BASIC EARNING PER SH ATTRIBUTABLE TO EQUITY HOLDER OF PARENT COMPANY

Lihat Catatan atas Laporan Keuangan Konsolidasian
pada Ekshibit E yang merupakan bagian yang tidak terpisahkan
dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statement:
Exhibit E which are an integral part of the
Consolidated Financial Statements taken as a whole

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Ekshibit C

Exhibit C

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
DAN ENTITAS ANAK
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

Catatan/ Notes	Modal saham/ Share capital	Tambahkan modal disetor/ Additional paid-in capital	Keuntungan pengukuran kembali program imbalan pasti/ Gain on remeasurement of defined benefit plans	Laba ditahan/ Retained earning			Ekuitas yang distribusikan kepada pemilik entitas induk / Equity attributable to owners of the parent	Kepentingan non- pengendali/ Non-controlling interests	Total ekuitas / Total equity		
				Cadangan khusus/ Special reserved	Telah ditentukan penggunaannya/ Appropriated	Belum ditentukan penggunaannya/ Un-appropriated					
Saldo per 01 Januari 2015	1,22	577.676.400.000	51.130.441.727	9.469.043.930	25.895.433	106.800.000.000	1.518.865.366.927	2.263.967.148.017	9.339.008.401	2.273.306.156.418	Balance as of 01 January 2015
Laba tahun berjalan	34	-	-	-	-	-	519.067.114.504	519.067.114.504	4.033.100.525	523.100.215.029	Profit for the year
Penghasilan komprehensif lain tahun berjalan		-	(2.175.494.418)	-	-	-	(2.175.494.418)	(2.175.494.418)	3.274.816.893	1.099.322.475	Other comprehensive income for the year
Penyisihan cadangan wajib		-	-	-	28.300.000.000	(28.300.000.000)	-	-	-	-	Appropriation for statutory reserve
Saldo per 31 Desember 2015		577.676.400.000	51.130.441.727	7.293.549.512	25.895.433	135.100.000.000	2.009.632.481.431	2.780.858.768.103	16.646.925.819	2.797.505.693.922	Balance as of 31 December 2015
Saldo per 01 Januari 2016		577.676.400.000	51.130.441.727	7.293.549.512	25.895.433	135.100.000.000	2.009.632.481.431	2.780.858.768.103	16.646.925.819	2.797.505.693.922	Balance as of 01 January 2016
Laba tahun berjalan	34	-	-	-	-	-	702.358.286.984	702.358.286.984	7.467.348.758	709.825.635.742	Profit for the year
Penghasilan komprehensif lain tahun berjalan		-	(9.733.816.582)	-	-	-	(9.733.816.582)	(9.733.816.582)	(197.131.189)	(9.930.947.771)	Other comprehensive income for the year
Pembayaran Dividen	25,26	-	-	-	-	-	-	-	(8.166.887.110)	(8.166.887.110)	Dividend payment
Saldo per 31 Desember 2016		577.676.400.000	51.130.441.727	(2.440.267.070)	25.895.433	135.100.000.000	2.711.990.768.415	3.473.483.238.505	15.750.256.278	3.489.233.494.783	Balance as of 31 December 2016

Lihat Catatan atas Laporan Keuangan Konsolidasian
pada Ekshibit E merupakan bagian yang tidak terpisahkan
dari Laporan Keuangan Konsolidasian Interim secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on
Exhibit E which are an integral part of the
Consolidated Financial Statements taken as a whole



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Exhibit D

Exhibit D

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR
31 DESEMBER 2016
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT ULTRAJAYA MILK INDUSTRY & TRADING COMPANY Tbk.
AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
31 DECEMBER 2016
(Expressed in Rupiah, unless otherwise stated)

	2 0 1 6	2 0 1 5	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	5.136.766.189.192	4.775.218.928.995	Receipt from customers
Pengeluaran kas kepada:			Payment to:
Pemasok	(3.035.992.092.859)	(2.959.872.843.036)	Supplier
Karyawan	(213.490.349.327)	(203.604.552.431)	Employees
Beban operasi lainnya	(943.612.130.761)	(912.064.170.651)	Other operating expenses
Penerimaan kas dari aktivitas operasi	943.671.616.245	699.677.362.877	Cash receipt from operating activity
Penerimaan dari:			Receipt from:
Penghasilan bunga	40.335.631.050	37.316.668.783	Interest income
Penghasilan lainnya	55.006.406.191	45.395.769.412	Other income
Pembayaran atas:			Paid for:
Beban bunga	(2.035.318.620)	(2.314.561.135)	Interest expense
Pajak penghasilan	(253.029.785.147)	(111.720.131.452)	Income tax
Penerimaan (pembayaran) piutang lain-lain *)	(4.839.903.883)	1.108.174.405	Receipt (payment) of other receivable *)
Kas Bersih Diperoleh Dari Aktivitas Operasi	779.108.645.836	669.463.282.890	Net Cash Provided By Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Hasil penjualan hewan ternak	12.927.382.815	8.838.110.941	Proceed from sale of livestock
Hasil penjualan aset tetap (Catatan 13)	676.160.456	4.365.589.771	Proceed from sales of fixed assets (Note 13)
Penambahan aset tetap	(41.497.871.418)	(244.036.641.351)	Fixed assets addition
Tambahan investasi pada ventura bersama	(47.100.000.000)	(25.500.000.000)	Additional investment in Joint Venture
Penambahan hewan ternak	()	(17.844.408.550)	Livestock addition
Pembelian aset takberwujud (Catatan 14)	(2.305.726.341)	(6.836.413.942)	Purchases of intangible assets (Note 14)
Pengurangan aset tidak lancar lainnya (Catatan 15)	(38.056.650)	(2.380.876.000)	Reduction other non-current assets (Note 15)
Kas Bersih Digunakan Untuk Aktivitas Investasi	(77.338.111.138)	(283.394.639.131)	Net Cash Used By Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Pembayaran utang mesin (Catatan 20)	(21.518.518.527)	(19.564.386.966)	Payment of machinery loan receipt (Note 22)
Penerimaan (pembayaran) dividen	(8.166.887.112)	5.349.865	Dividend receipt (payment)
Penerimaan (Pembayaran) pinjaman jangka pendek - Bersih (Catatan 16)	163.984.255	(6.671.820.024)	Receipt (payment) short-term Loan - Net (see Note 16)
Kas Bersih Diperoleh (Digunakan) Untuk Aktivitas Pendanaan	(29.521.421.384)	(26.230.857.125)	Net Cash Provided By (Used In) Investing Activities
KENAIKAN BERSIH KAS DAN SETARA KAS	672.249.113.314	359.837.786.634	NET INCREASE IN CASH AND CASH EQUIVALENT
KAS DAN SETARA KAS PADA AWAL TAHUN	849.122.582.559	489.284.795.925	CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR
KAS DAN SETARA KAS PADA AKHIR TAHUN	1.521.371.695.873	849.122.582.559	CASH AND CASH EQUIVALENT AT END OF YEAR

*) Termasuk penerimaan / pembiayaan dari / kepada pihak yang berelasi dalam rangka kegiatan operasi

*) Including receipts / payments from / to related parties relating with business transaction

Lihat Catatan atas Laporan Keuangan Konsolidasian pada Ekshibit E merupakan bagian yang tidak terpisahkan dari Laporan Keuangan Konsolidasian secara keseluruhan

See accompanying Notes to Consolidated Financial Statements on Exhibit E which are an integral part of the Consolidated Financial Statements taken as a whole





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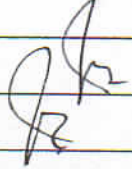

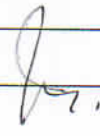
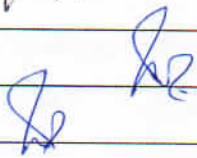


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(SK Nomor 169/SK/Akred/PT/IV/2015)

BERITA ACARA BIMBINGAN SKRIPSI

1. Nama Mahasiswa : **ARYKA PABERTAWATI**
2. NIM : 13440618
3. Jurusan : Akuntansi S-1
4. Bidang : Akuntansi Keuangan
5. Alamat : RT/RW. 01/04, Dkh.Bedagan, Ds. Pulung, Kec. Pulung
6. Judul Skripsi : Analisis Keuangan dalam Menilai Kinerja Keuangan dengan Model *Du Pont* pada Perusahaan Go Publik di BEI Periode 2014
7. Masa Pembimbingan : September 2017 s/d Agustus 2018
8. Tanggal Mengajukan Skripsi :
9. Konsultasi :

Tanggal Disetujui	BAB	Paraf Pembimbing
31/10/2017	Revisi Bab I, II	
09/11/2017	Revisi Bab II, III	
04/12/2017	ACC Bab I, II, III	
16/01/2018	Revisi Bab II	
23/01/2018	Revisi Bab II	
22/02/2018	Revisi Bab II	
09/03/2018	Revisi Bab II	
24/04/2018	Revisi Bab II	
27/04/2018	ACC Bab II	
26/06/2018	ACC Revisi	
19-6-2018	Revisi bab 1, 2, 3 Lalar belah, Rumus masalah, harga, Tijan pustaka, definisi oper nial variabel dsb	
6-7-2018	Pelajaran Metode Du Pont -	

Tanggal Disetujui	BAB	Paraf Pembimbing
10-7-2018	Revisi Rumusan masalah, tujuan & populasi sample blend	
13-7-2018	Fahami metode Du point	
17-7-2018	ACC bab 1, 2, 3	
18-7-2018	Revisi bab 4, lampiran Pembahasan & bab 5	
19-7-2018	Revisi Campiran cek plagiasi	
24-7-2018	revisi bab 4, pembalihan & lampiran	
25-7-2018	ACC bab 1/4/5	

10. Tanggal Selesai Penulisan Skripsi : _____
11. Keterangan Bimbingan Telah Selesai : _____
12. Telah Di Evaluasi/Di Uji Dengan Nilai : _____ (angka)
 _____ (huruf)

Pembimbing,



Dra. Hj. KHUSNATUL Z. W, SE, MM, Ak CA
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Ponorogo, 11 Oktober 2017
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