



Lampiran 1

Daftar Perusahaan Otomotif yang terdaftar di BEI Periode 2017-2019

No	Kode Saham	Nama Perusahaan
1	ASII	PT. Astra Internationak Tbk
2	AUTO	PT. Astra Otoparts Tbk
3	GJTL	PT. Gajah Tunggal Tbk
4	BOLT	PT. Garuda Metallindo Tbk
5	BRAM	PT. Indo Kordsa Tbk
6	IMAS	PT. Indomobil Sukses International Tbk
7	INDS	PT. Indospring Tbk
8	LPIN	PT. Multi Prima Sejahtera Tbk

9	MASA	PT. Multistrada Arah Sarana Tbk
10	GDYR	PT. Goodyear Indonesia Tbk
11	PRAS	PT. Prima Alloy Steel Universal Tbk
12	SMSM	PT. Selamat Sempurna Tbk
13	NIPRS	PT. Nipress

Kriteria Penentuan Sampel	Jumlah perusahaan
Perusahaan yang terdaftar di BEI	13
Perusahaan yang tidak menerbitkan laporan keuangan antara tahun 2017-2019	1
Perusahaan yang tidak menyajikan data rasio keuangan yang dibutuhkan tahun 2017-2019	-
Jumlah perusahaan yang bisa dijadikan sampel	12

Lampiran 2

Daftar Perusahaan yang Masuk Dalam Sampel Penelitian

No	Nama Perusahaan	Kode Saham	Produk dan Merek
1.	PT. Astra Internationak Tbk	ASII	Toyota, Daihatsu, Isuzu, BMW, Peugeot, dan UD Trucks (roda empat) dan Honda (roda dua).
2.	PT. Astra Otoparts Tbk	AUTO	Aki untuk kendaraan roda dua dan roda empat (merek GS, Incoe, dan Aspira), ban untuk kendaraan roda dua dan truk (Aspira dan Aspira Premio), suku cadang kendaraan roda dua dan roda empat (Aspira, Federal, KYB, dan TDW)
3	PT. Gajah Tunggal Tbk	GJTL	Ban radial, ban bias dan ban sepeda motor, serta 2 pabrik yang memproduksi kain ban dan SBR (Styrene Butadiene Rubber) yang terkait dengan fasilitas produksi ban.

4.	PT. Garuda Metallindo Tbk	BOLT	Alat-alat otomotif, komponen, dan sub-komponen (mur dan baut) berbagai macam baut, mur, rivet, U-Bolt, part spesial, dll.
5.	PT. Indo Kordsa Tbk	BRAM	Kain Ban, Benang Nylon & Polyester, Benang Serat Industri/Benang Filament Buatan. Produknya digunakan pada pesawat, truk, mobil, sepeda motor, dan ban sepeda bagi produsen ban seperti Goodyear, Bridgestone, Michelin, dan Pirelli.
6..	PT. Indomobil Sukses International Tbk	IMAS	perakitan dan distribusi mobil, bus, truk, dan alat berat yang saat ini termasuk nama merek "Suzuki", "Nissan", "Volvo", "Volkswagen (VW)", "SsangYong", "AUDI", "Hino", "Renault", "Manitou", "Kalmar", "Foton", "Great Wall" dan "Mack" dan/atau sepeda motor
7.	PT. Indospring Tbk	INDS	Pegas untuk kendaraan, baik berupa pegas daun maupun pegas keong (pegas ulir) yang diproduksi dengan proses

			dingin maupun panas, dengan lisensi dari Mitsubishi Steel Manufacturing
8.	PT. Multi Prima Sejahtera Tbk	LPIN	Memproduksi dan memasarkan busi dan suku cadang kendaraan bermotor dengan merek dagang "Champion" lisensi dari Amerika Serikat.
9.	PT. Multistrada Arah Sarana Tbk	MASA	Pembuatan ban luar kendaraan bermotor roda dua (merek Corsa) dan roda empat (merek Achilles). Selain itu, MASA juga memproduksi dan memasarkan ban jenis Solid Tire (ST) dan Truck and Bus Radial (TBR).
10.	PT. Nipress Tbk	NIPS	Aki motor, aki mobil dan aki industri (<i>merek</i> NS dan Maxlife).
11.	PT. Prima Alloy Steel Universal Tbk	PRAS	Bergerak dalam bidang produksi velg paduan aluminium untuk otomotif. Perusahaan ini menawarkan produknya dengan beberapa jenis hasil akhir, seperti yang dicat penuh (full painted), disalin depan (front copy), dan milling.
12.	PT. Selamat Sempurna Tbk	SMSM	Bergerak di bidang pembuatan spareparts otomotif dan mesin dan produk terkait lainnya dan radiator dengan merek ADR.



Hasil Perhitungan variabel yang digunakan dalam penelitian

Lampiran 2 Data Hasil Perhitungan Current Ratio Periode 2017-2019

Current Ratio = $\frac{\text{Aktiva Lancar}}{\text{Hutang Lancar}} \times 100\%$

No	Kode Saham	TAHUN	Aktiva Lancar	Hutang Lancar	Hasil %
1	ASII	2017	121.293	98.722	122,86
		2018	131.18	116.467	112.63
		2019	129.058	99.962	129.1
2	AUTO	2017	5,228,541	3,041,502	171.9
		2018	6,013,683	4,066,699	147.87
		2019	5,544,549	3,438,999	161.22
3	GJTL	2017	7.168.378	4.397.957	162.99
		2018	8.673.407	5.797.360	149.6
		2019	8.097.861	5.420.942	149.38
4	BOLT	2017	540.253	172.769	312.7
		2018	633.450	352.222	179.84
		2019	588.364	293.371	200.55
5	BRAM	2017	116.542	48.785	238.88
		2018	108.415	50.454	214.87
		2019	96.866	33.430	289.75
6	IMAS	2017	12.985.347	16.278.728	79.77
		2018	16.137.583	21.536.297	74.93
		2019	16.510.696	21.307.531	77.48
7	INDS	2017	1.044.177	203.724	492.91
		2018	1.134.664	217.729	521.13
		2019	959.368	164.608	582.81
8	LPIN	2017	133.470	25.635	520.65
		2018	137.578	17.360	792.5

		2019	140.615	10.782	1304.2
9	MASA	2017	172.415	181.521	94.98
		2018	231.260	218.121	106.02
		2019	128.724	72.217	1178.2
10	GDYR	2017	58.017	67.407	86.06
		2018	70.741	81.161	87.16
		2019	41.558	66.159	62.81
11	PRAS	2017	651.105	650.095	100.15
		2018	639.455	776.997	82.29
		2019	545.073	906.030	60.16
12	SMSM	2017	1.570.110	419.913	374.7
		2018	1.853.782	470.116	394.25
		2019	2.138.324	461.192	463.77

Lampiran 2 Data Hasil Perhitungan Return on Asset Periode 2017-2019

Return on Assets = $x 100\%$

Kode Saham	TAHUN	Laba Bersih Setelah Pajak	Total Aset	Hasil %
ASII	2017	23.165	295.646	7,83
	2018	27.372	344.711	7.94
	2019	26.621	351.958	7.563
AUTO	2017	547,781	14,762,309	3.71
	2018	680,801	15,889,648	4.28
	2019	816,971	16,015,709	5.1
GJTL	2017	45.028	18.191.176	0.23
	2018	-74.557	19.711.478	-0.37
	2019	269.107	18.856.075	1.42
BOLT	2017	97.27	1.188.798	8.18
	2018	75.738	1.312.376	5.77
	2019	51.492	1.265.912	4.06
BRAM	2017	24.567	304.483	8.06

	2018	19.377	296.400	6.53
	2019	14.582	279.484	5.21
IMAS	2017	-317.281	32.003.398	-0.99
	2018	112.707	41.044.311	0.27
	2019	155.830	44.698.662	0.34
INDS	2017	113.639	2.434.617	4.66
	2018	110.686	2.482.337	4.45
	2019	101.465	2.834.422	3.57
LPIN	2017	191.977	268.116	71.6
	2018	32.755	301.596	10.86
	2019	29.918	324.916	9.2
MASA	2017	(8.095)	655.531	-1.23
	2018	(17.908)	643.361	-2.78
	2019	-11.188	451.103	-2.48
GDYR	2017	2.297	123.765	1.85
	2018	1.020	137.872	0.73
	2019	-264.578	121.292.355	-0.21
PRAS	2017	4.006	1.542.243	0.25
	2018	8.159	1.635.543	0.49
	2019	(43.624)	1.657.127	-2.63
SMSM	2017	555.388	2.443.341	22.7
	2018	633550	2.801.203	22.61
	2019	638.676	3.106.981	20.55

Lampiran 2 Data Hasil Perhitungan Return on Equity Periode 2017-2019

Return on Equity = $\frac{\text{Laba Bersih Setelah Pajak}}{\text{Modal Sendiri}} \times 100\%$

No	Kode Saham	TAHUN	Laba Bersih Setelah Pajak	Modal Sendiri	Hasil %
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1	ASII	2017	23.165	156.329	14,81
		2018	27.372	174.363	15.69
		2019	26.621	186.763	14.25
2	AUTO	2017	547,781	10,759,076	5.09
		2018	680,801	11,263,635	6.04
		2019	816,971	11,650,534	7.01
3	GJTL	2017	45.028	5.689.466	0.79
		2018	-74.557	5.875.830	-1.26
		2019	269.107	6.235.631	4.31
4	BOLT	2017	97.270	720.676	13.49
		2018	75.738	738.035	10.26
		2019	51.492	761.027	6.76
5	BRAM	2017	24.567	217.069	11.31
		2018	19.377	220.361	8.79
		2019	14.582	220.661	6.6
6	IMAS	2017	-317.281	9.319.264	-3.4
		2018	112.707	10.200.251	1.1
		2019	155.830	9.408.137	1.6
7	INDS	2017	113.639	2.144.818	5.29
		2018	110.686	2.194.231	5.04
		2019	101.465	2.572.287	3.94
8	LPIN	2017	191.977	231.461	82.94
		2018	32.755	273.570	11.97
		2019	29.918	303.298	9.86
9	MASA	2017	(8.095)	334.914	-2.41
		2018	(17.908)	317.896	-5.63
		2019	-11.188	195.388	-5.72
10	GDYR	2017	2.297	53.577	4.28
		2018	1.020	54.597	1.86
		2019	-264.578	53.289.682	-0.49

11	PRAS	2017	4.006	676.405	0.59
		2018	8.159	688.129	1.18
		2019	(43.624)	645.724	-6.75
12	SMSM	2017	555.388	1.828.184	30.37
		2018	633550	2.150.277	29.46
		2019	638.676	2.442.303	26.15

Lampiran 2 Data Hasil Perhitungan Debt to Equity Ratio Periode 2017-2019

Debt to Equity Ratio = $x 100\%$

No	Kode Saham	TAHUN	Total Utang	Ekuitas	Hasil %
1	ASII	2017	139.317	156.329	89,11
		2018	170.348	174.363	97.69
		2019	165.195	186.763	88.45
2	AUTO	2017	4.003.233	10.759.076	37.02
		2018	4.626.013	11.263.635	41.07
		2019	4.365.175	11.650.534	37.46
3	GJTL	2017	12.501.710	5.689.466	219.73
		2018	13.835.648	5.875.830	235.46
		2019	12.620.444	6.235.631	202.39
4	BOLT	2017	468.122	720.676	64.95
		2018	574.341	738.035	77.82
		2019	504.884	761.027	66.34
5	BRAM	2017	87.414	217.069	40.27
		2018	76.038	220.361	34.5
		2019	58.823	220.661	26.65
6	IMAS	2017	22.684	9.319	243.41
		2018	30.844	10.200	302.38

		2019	35.290	9.408	375.1
7	INDS	2017	289.798	2.144.818	13.51
		2018	288.105	2.194.231	13.13
		2019	262.135	2.572.287	10.17
8	LPIN	2017	36.654	231.461	15.83
		2018	28.026	273.570	10.24
		2019	21.617	303.298	7.12
9	MASA	2017	320.617	334.914	95.73
		2018	325.464	317.896	102.38
		2019	255.715	195.388	130.87
10	GDYR	2017	70.187	53.577	131
		2018	83.275	54.597	152.52
		2019	68.002	53.289	127.61
11	PRAS	2017	865.838	676.405	128.01
		2018	947.413	688.129	137.67
		2019	1.011.402	645.724	156.63
12	SMSM	2017	615.157	1.828.184	33.64
		2018	650.926	2.150.277	30.27
		2019	664.678	2.442.303	27.2

Lampiran 2 Data Hasil Perhitungan Total Asset Turnover Periode 2017-2019

Total Asset Turnover = $x 100\%$

No	Kode Saham	TAHUN	Penjualan	Total Aktiva	Hasil %
1	ASII	2017	206.057	295.646	69,69
		2018	239.205	344.711	69.39
		2019	237.166	351.958	67.38
2	AUTO	2017	13.549.857	14.762.309	91.78
		2018	15.356.381	15.889.648	96.64
		2019	15.444.775	16.015.709	96.43

3	GJTL	2017	14.146.918	18.191.176	77.76
		2018	15.349.939	19.711.478	77.87
		2019	15.939.421	18.856.075	84.53
4	BOLT	2017	1.047.701	1.188.798	88.13
		2018	1.187.195	1.312.376	90.47
		2019	1.206.818	1.265.912	95.33
5	BRAM	2017	241.782	304.483	79.4
		2018	264.440	296.400	89.21
		2019	245.619	279.484	87.88
6	IMAS	2017	7.498.099	32.003.398	23.42
		2018	17.878.271	41.044.311	43.55
		2019	18.615.129	44.698.662	41.64
7	INDS	2017	1.967.982	2.434.617	80.83
		2018	2.400.062	2.482.337	96.68
		2019	2.091.491	2.834.422	73.78
8	LPIN	2017	102.949	268.116	38.39
		2018	95.212	301.596	31.56
		2019	88.357	324.916	27.19
9	MASA	2017	279.568	655.531	42.64
		2018	301.847	643.361	46.91
		2019	318.263	451.103	70.54
10	GDYR	2017	75.749	123.765	61.2
		2018	79.126	137.872	57.39
		2019	139.315	121.292	114.85
11	PRAS	2017	348.471	1.542.243	22.59
		2018	574.869	1.635.543	35.14
		2019	340.551	1.657.127	20.55

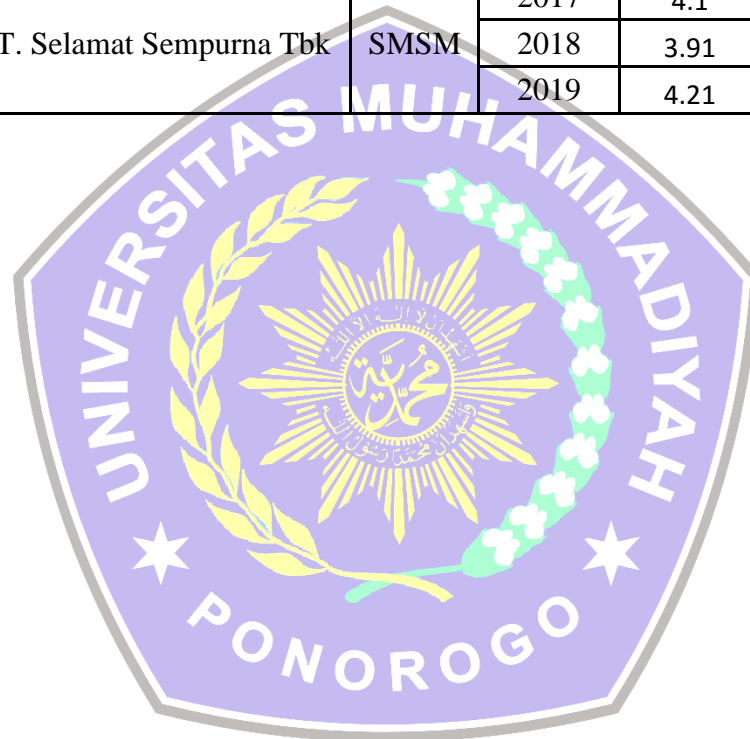
12	SMSM	2017	2.362.466	2.443.341	96.69
		2018	1.552.146	2.801.203	55.41
		2019	2.692.820	3.106.981	86.67



Lampiran 2 Data Nilai Perusahaan (PBV) Periode 2017-2019

No	Nama Perusahaan	Kode Saham	TAHUN	PBV
1	PT. Astra Internationak Tbk	ASII	2017	2.15
			2018	1.98
			2019	2.04
2	PT. Astra Otoparts Tbk	AUTO	2017	0.92
			2018	0.65
			2019	0.69
3	PT. Gajah Tunggal Tbk	GJTL	2017	0.43
			2018	0.41
			2019	0.5
4	PT. Garuda Metallindo Tbk	BOLT	2017	3.32
			2018	3.22
			2019	3.12
5	PT. Indo Kordsa Tbk	BRAM	2017	1.16
			2018	0.83
			2019	0.83
6	PT. Indomobil Sukses International Tbk	IMAS	2017	0.39
			2018	0.62
			2019	0.94
7	PT. Indospring Tbk	INDS	2017	0.39
			2018	0.67
			2019	0.66
8	PT. Multi Prima Sejahtera Tbk	LPIN	2017	406.75
			2018	0.41
			2019	0.37
9		MASA	2017	0.57

	PT. Multistrada Arah Sarana Tbk		2018	1.32
			2019	1.39
10	PT. Goodyear Indonesia Tbk	GDYR	2017	0.97
			2018	1
			2019	1.16
11	PT. Prima Alloy Steel Universal Tbk	PRAS	2017	0.21
			2018	0.17
			2019	0.18
12	PT. Selamat Sempurna Tbk	SMSM	2017	4.1
			2018	3.91
			2019	4.21



Lampiran 3

Hasil penelitian dalam SPSS

Analisis deskriptif statistik

```
DESCRIPTIVES VARIABLES=X1 X2 X3 X4 X5 Y  
/STATISTICS=MEAN STDDEV MIN MAX.
```

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR	36	60.16	1304.16	285.5853	294.98043
ROA	36	-2.63	71.60	9.4956	13.98263
ROE	36	-6.75	82.94	11.8297	18.07395
DER	36	7.12	375.10	100.0925	89.50194
TATO	36	20.55	96.69	64.4322	24.10156
PBV	36	.17	4.21	1.3233	1.18195
Valid N (listwise)	36				

```
REGRESSION  
/MISSING LISTWISE  
/STATISTICS COEFF OUTS R ANOVA  
/CRITERIA=PIN(.05) POUT(.10)  
/NOORIGIN  
/DEPENDENT Y  
/METHOD=ENTER X1 X2 X3 X4 X5  
/SCATTERPLOT=(*SRESID ,*ZPRED)  
/RESIDUALS DURBIN HISTOGRAM(ZRESID)  
/SAVE RESID.
```



Uji normalitas

NPAR TESTS

/K-S (NORMAL) =RES_1
/MISSING ANALYSIS.

NPar Tests

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		36
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.89520587
Most Extreme Differences	Absolute	.141
	Positive	.141
	Negative	-.112
Kolmogorov-Smirnov Z		.845
Asymp. Sig. (2-tailed)		.473

a. Test distribution is Normal.

b. Calculated from data.

Multikolinieritas

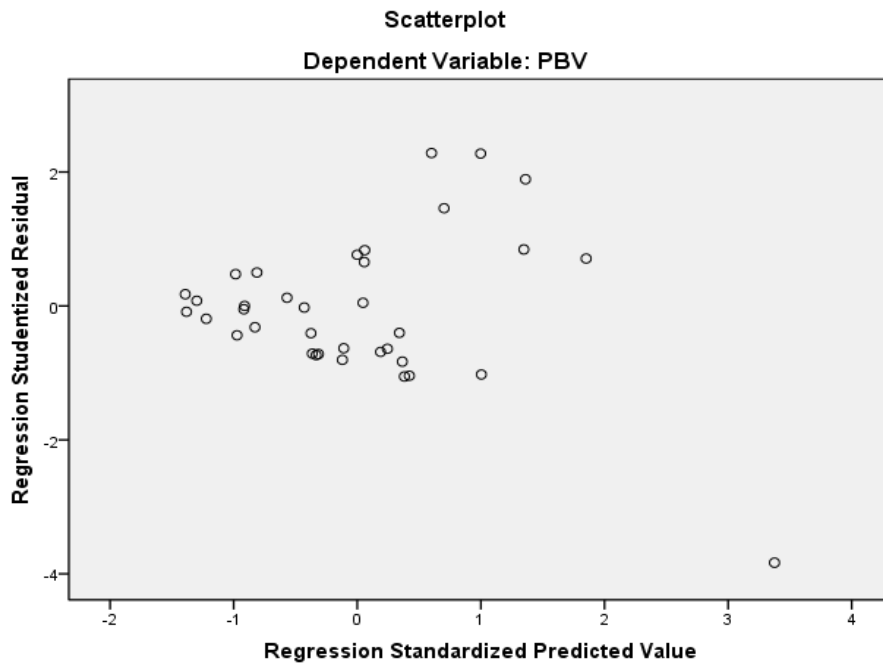
Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.160	.738		.216	.830		
	X1	-.001	.001	-.144	-.883	.384	.722	1.385
	X2	.060	.029	.705	2.071	.047	.165	6.058
	X3	-.009	.022	-.135	-.402	.690	.171	5.858
	X4	.000	.002	-.029	-.160	.874	.597	1.675
	X5	.014	.007	.286	1.880	.070	.825	1.213

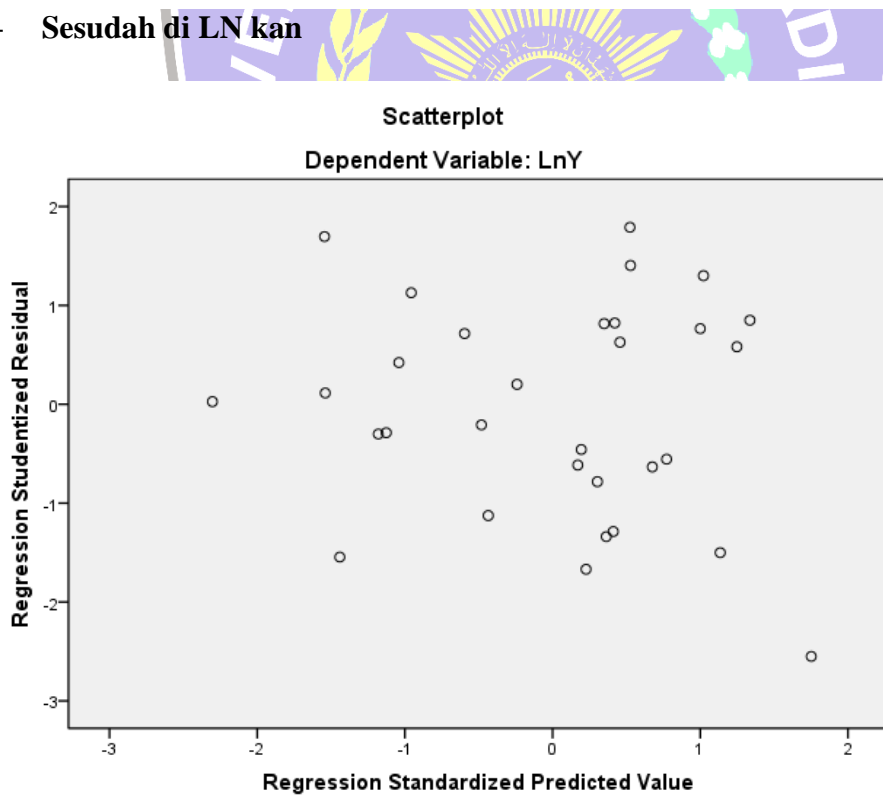
a. Dependent Variable: Y

Heteroskedastisitas

-Sebelum di LN kan



- Sesudah di LN kan



Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.803 ^a	.644	.573	.56549	1.162

a. Predictors: (Constant), LnX5, LnX3, LnX4, LnX2, LnX1

b. Dependent Variable: LnY

NPAR TESTS

/RUNS (MEDIAN) =RES_1
/MISSING ANALYSIS.

NPar Tests

Runs Test

	Unstandardized Residual
Test Value ^a	.01235
Cases < Test Value	15
Cases >= Test Value	16
Total Cases	31
Number of Runs	13
Z	-1.091
Asymp. Sig. (2-tailed)	.275

a. Median

Analisis Regresi Linier Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized	t	Sig.
		B	Std. Error	Coefficients Beta		
1	(Constant)	-4.785	1.989		-2.406	.024
	LnX1	-.051	.210	-.048	-.244	.809
	LnX2	.022	.011	.364	2.078	.048
	LnX3	.211	.087	.402	2.423	.023
	LnX4	.106	.156	.130	.682	.501
	LnX5	.974	.259	.455	3.759	.001

a. Dependent Variable: LnY

Uji T



Coefficients^a

Model		Unstandardized Coefficients		Standardized	t	Sig.
		B	Std. Error	Coefficients Beta		
1	(Constant)	-4.785	1.989		-2.406	.024
	LnX1	-.051	.210	-.048	-.244	.809
	LnX2	.022	.011	.364	2.078	.048
	LnX3	.211	.087	.402	2.423	.023
	LnX4	.106	.156	.130	.682	.501
	LnX5	.974	.259	.455	3.759	.001

a. Dependent Variable: LnY

Coefficients^a

Model		Unstandardized Coefficients		Standardized	t	Sig.
		B	Std. Error	Coefficients Beta		
1	(Constant)	-4.785	1.989		-2.406	.024
	LnX1	-.051	.210	-.048	-.244	.809
	LnX2	.022	.011	.364	2.078	.048
	LnX3	.211	.087	.402	2.423	.023
	LnX4	.106	.156	.130	.682	.501
	LnX5	.974	.259	.455	3.759	.001

Uji F**ANOVA^b**

Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	14.486	5	2.897	9.060	.000 ^a
	Residual	7.995	25	.320		
	Total	22.481	30			

a. Predictors: (Constant), LnX5, LnX3, LnX4, LnX2, LnX1

b. Dependent Variable: LnY

Tabel T

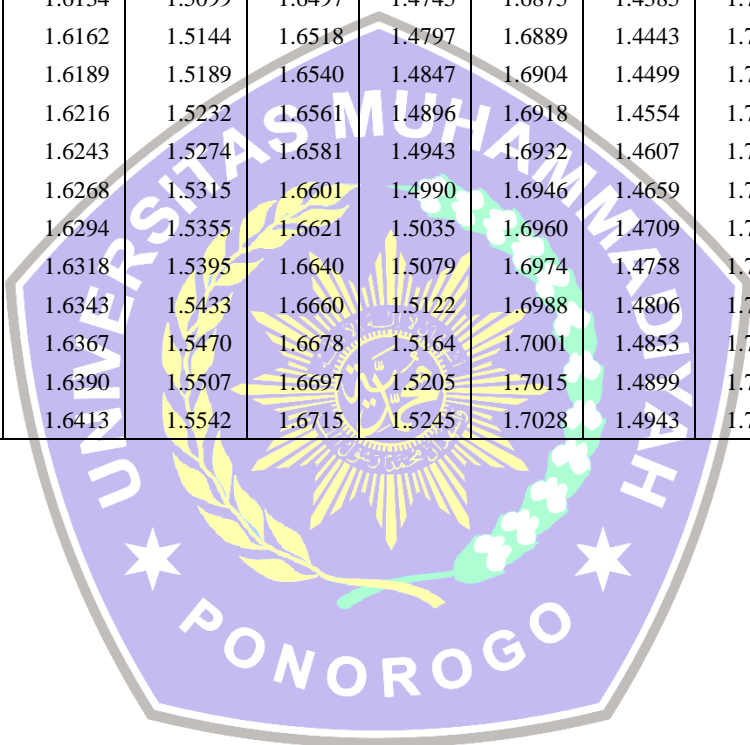
Titik Persentase Distribusi t (df = 1 – 40)

df	Pr 0.50	0.25 0.20	0.05 0.10	0.025 0.050	0.01 0.02	0.005 0.010	0.001 0.002
1	1.00000	3.07768	6.31375	12.70620	31.82052	63.65674	318.30884
2	0.81650	1.88562	2.91999	4.30265	6.96456	9.92484	22.32712
3	0.76489	1.63774	2.35336	3.18245	4.54070	5.84091	10.21453
4	0.74070	1.53321	2.13185	2.77645	3.74695	4.60409	7.17318
5	0.72669	1.47588	2.01505	2.57058	3.36493	4.03214	5.89343
6	0.71756	1.43976	1.94318	2.44691	3.14267	3.70743	5.20763
7	0.71114	1.41492	1.89458	2.36462	2.99795	3.49948	4.78529
8	0.70639	1.39682	1.85955	2.30600	2.89646	3.35539	4.50079
9	0.70272	1.38303	1.83311	2.26216	2.82144	3.24984	4.29681
10	0.69981	1.37218	1.81246	2.22814	2.76377	3.16927	4.14370
11	0.69745	1.36343	1.79588	2.20099	2.71808	3.10581	4.02470
12	0.69548	1.35622	1.78229	2.17881	2.68100	3.05454	3.92963
13	0.69383	1.35017	1.77093	2.16037	2.65031	3.01228	3.85198
14	0.69242	1.34503	1.76131	2.14479	2.62449	2.97684	3.78739
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71156	3.31903
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279
40	0.68067	1.30308	1.68385	2.02108	2.42326	2.70446	3.30688

Tabel Durbin-Watson (DW), $\alpha = 5\%$

n	k=1		k=2		k=3		k=4		k=5	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
6	0.6102	1.4002								
7	0.6996	1.3564	0.4672	1.8964						
8	0.7629	1.3324	0.5591	1.7771	0.3674	2.2866				
9	0.8243	1.3199	0.6291	1.6993	0.4548	2.1282	0.2957	2.5881		
10	0.8791	1.3197	0.6972	1.6413	0.5253	2.0163	0.3760	2.4137	0.2427	2.8217
11	0.9273	1.3241	0.7580	1.6044	0.5948	1.9280	0.4441	2.2833	0.3155	2.6446
12	0.9708	1.3314	0.8122	1.5794	0.6577	1.8640	0.5120	2.1766	0.3796	2.5061
13	1.0097	1.3404	0.8612	1.5621	0.7147	1.8159	0.5745	2.0943	0.4445	2.3897
14	1.0450	1.3503	0.9054	1.5507	0.7667	1.7788	0.6321	2.0296	0.5052	2.2959
15	1.0770	1.3605	0.9455	1.5432	0.8140	1.7501	0.6852	1.9774	0.5620	2.2198
16	1.1062	1.3709	0.9820	1.5386	0.8572	1.7277	0.7340	1.9351	0.6150	2.1567
17	1.1330	1.3812	1.0154	1.5361	0.8968	1.7101	0.7790	1.9005	0.6641	2.1041
18	1.1576	1.3913	1.0461	1.5353	0.9331	1.6961	0.8204	1.8719	0.7098	2.0600
19	1.1804	1.4012	1.0743	1.5355	0.9666	1.6851	0.8588	1.8482	0.7523	2.0226
20	1.2015	1.4107	1.1004	1.5367	0.9976	1.6763	0.8943	1.8283	0.7918	1.9908
21	1.2212	1.4200	1.1246	1.5385	1.0262	1.6694	0.9272	1.8116	0.8286	1.9635
22	1.2395	1.4289	1.1471	1.5408	1.0529	1.6640	0.9578	1.7974	0.8629	1.9400
23	1.2567	1.4375	1.1682	1.5435	1.0778	1.6597	0.9864	1.7855	0.8949	1.9196
24	1.2728	1.4458	1.1878	1.5464	1.1010	1.6565	1.0131	1.7753	0.9249	1.9018
25	1.2879	1.4537	1.2063	1.5495	1.1228	1.6540	1.0381	1.7666	0.9530	1.8863
26	1.3022	1.4614	1.2236	1.5528	1.1432	1.6523	1.0616	1.7591	0.9794	1.8727
27	1.3157	1.4688	1.2399	1.5562	1.1624	1.6510	1.0836	1.7527	1.0042	1.8608
28	1.3284	1.4759	1.2553	1.5596	1.1805	1.6503	1.1044	1.7473	1.0276	1.8502
29	1.3405	1.4828	1.2699	1.5631	1.1976	1.6499	1.1241	1.7426	1.0497	1.8409
30	1.3520	1.4894	1.2837	1.5666	1.2138	1.6498	1.1426	1.7386	1.0706	1.8326
31	1.3630	1.4957	1.2969	1.5701	1.2292	1.6500	1.1602	1.7352	1.0904	1.8252
32	1.3734	1.5019	1.3093	1.5736	1.2437	1.6505	1.1769	1.7323	1.1092	1.8187
33	1.3834	1.5078	1.3212	1.5770	1.2576	1.6511	1.1927	1.7298	1.1270	1.8128
34	1.3929	1.5136	1.3325	1.5805	1.2707	1.6519	1.2078	1.7277	1.1439	1.8076
35	1.4019	1.5191	1.3433	1.5838	1.2833	1.6528	1.2221	1.7259	1.1601	1.8029
36	1.4107	1.5245	1.3537	1.5872	1.2953	1.6539	1.2358	1.7245	1.1755	1.7987
37	1.4190	1.5297	1.3635	1.5904	1.3068	1.6550	1.2489	1.7233	1.1901	1.7950
38	1.4270	1.5348	1.3730	1.5937	1.3177	1.6563	1.2614	1.7223	1.2042	1.7916
39	1.4347	1.5396	1.3821	1.5969	1.3283	1.6575	1.2734	1.7215	1.2176	1.7886
40	1.4421	1.5444	1.3908	1.6000	1.3384	1.6589	1.2848	1.7209	1.2305	1.7859
41	1.4493	1.5490	1.3992	1.6031	1.3480	1.6603	1.2958	1.7205	1.2428	1.7835
42	1.4562	1.5534	1.4073	1.6061	1.3573	1.6617	1.3064	1.7202	1.2546	1.7814
43	1.4628	1.5577	1.4151	1.6091	1.3663	1.6632	1.3166	1.7200	1.2660	1.7794
44	1.4692	1.5619	1.4226	1.6120	1.3749	1.6647	1.3263	1.7200	1.2769	1.7777
45	1.4754	1.5660	1.4298	1.6148	1.3832	1.6662	1.3357	1.7200	1.2874	1.7762

46	1.4814	1.5700	1.4368	1.6176	1.3912	1.6677	1.3448	1.7201	1.2976	1.7748
47	1.4872	1.5739	1.4435	1.6204	1.3989	1.6692	1.3535	1.7203	1.3073	1.7736
48	1.4928	1.5776	1.4500	1.6231	1.4064	1.6708	1.3619	1.7206	1.3167	1.7725
49	1.4982	1.5813	1.4564	1.6257	1.4136	1.6723	1.3701	1.7210	1.3258	1.7716
50	1.5035	1.5849	1.4625	1.6283	1.4206	1.6739	1.3779	1.7214	1.3346	1.7708
51	1.5086	1.5884	1.4684	1.6309	1.4273	1.6754	1.3855	1.7218	1.3431	1.7701
52	1.5135	1.5917	1.4741	1.6334	1.4339	1.6769	1.3929	1.7223	1.3512	1.7694
53	1.5183	1.5951	1.4797	1.6359	1.4402	1.6785	1.4000	1.7228	1.3592	1.7689
54	1.5230	1.5983	1.4851	1.6383	1.4464	1.6800	1.4069	1.7234	1.3669	1.7684
55	1.5276	1.6014	1.4903	1.6406	1.4523	1.6815	1.4136	1.7240	1.3743	1.7681
56	1.5320	1.6045	1.4954	1.6430	1.4581	1.6830	1.4201	1.7246	1.3815	1.7678
57	1.5363	1.6075	1.5004	1.6452	1.4637	1.6845	1.4264	1.7253	1.3885	1.7675
58	1.5405	1.6105	1.5052	1.6475	1.4692	1.6860	1.4325	1.7259	1.3953	1.7673
59	1.5446	1.6134	1.5099	1.6497	1.4745	1.6875	1.4385	1.7266	1.4019	1.7672
60	1.5485	1.6162	1.5144	1.6518	1.4797	1.6889	1.4443	1.7274	1.4083	1.7671
61	1.5524	1.6189	1.5189	1.6540	1.4847	1.6904	1.4499	1.7281	1.4146	1.7671
62	1.5562	1.6216	1.5232	1.6561	1.4896	1.6918	1.4554	1.7288	1.4206	1.7671
63	1.5599	1.6243	1.5274	1.6581	1.4943	1.6932	1.4607	1.7296	1.4265	1.7671
64	1.5635	1.6268	1.5315	1.6601	1.4990	1.6946	1.4659	1.7303	1.4322	1.7672
65	1.5670	1.6294	1.5355	1.6621	1.5035	1.6960	1.4709	1.7311	1.4378	1.7673
66	1.5704	1.6318	1.5395	1.6640	1.5079	1.6974	1.4758	1.7319	1.4433	1.7675
67	1.5738	1.6343	1.5433	1.6660	1.5122	1.6988	1.4806	1.7327	1.4486	1.7676
68	1.5771	1.6367	1.5470	1.6678	1.5164	1.7001	1.4853	1.7335	1.4537	1.7678
69	1.5803	1.6390	1.5507	1.6697	1.5205	1.7015	1.4899	1.7343	1.4588	1.7680
70	1.5834	1.6413	1.5542	1.6715	1.5245	1.7028	1.4943	1.7351	1.4637	1.7683



ASII Astra International Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
 Industry Sector : Miscellaneous Industry (4)
 Industry Sub Sector : Automotive And Components (42)

As of 31 January 2019

Individual Index : 6,042.750
 Listed Shares : 40,483,553,140
 Market Capitalization : 342,086,024,033,000

7/342.17 | 4.61% | 41.23%

5/75.87 | 3.65% | 24.61%

COMPANY HISTORY

Established Date : 20-Feb-1957
 Listing Date : 04-Apr-1990 (IPO Price: 14,850)
 Underwriter IPO :
 PT Danareksa Sekuritas
 Securities Administration Bureau :
 PT Raya Saham Registra

BOARD OF COMMISSIONERS

- Budi Setiadharna
 - Adrian Teng Wei Ann
 - Anthony John Liddell Nightingale
 - Benjamin William Keswick
 - David Alexander Newbigging
 - John Raymond Witt
 - Mark Spencer Greenberg
 - Muhamad Chatib Basri *)
 - Sri Indrastuti Hadiputranto *)
 - Takayuki Yoshitsugu *)
- *) Independent Commissioners

BOARD OF DIRECTORS

- Prijono Sugiarto
- Bambang Widjanarko Santoso
- Chiew Sin Cheok
- Djony Bunarto Tjondro
- Gidion Hasan
- Gita Tiffany Boer
- Henry Tanoto
- Johannes Loman
- Santosa
- Suparno Djasmin

AUDIT COMMITTEE

- Muhamad Chatib Basri
- Adrian Teng Wei Ann
- Angky Utarya Tisnadisastra
- Lindawati Gani

CORPORATE SECRETARY

Gita Tiffany Boer

HEAD OFFICE

Astra Building
 Jl. Jenderal Sudirman Kav 5-6
 Jakarta 10250
 Phone : (021) 5082-1997
 Fax : (021) 6530-4957
 Homepage : www.astragraphia.co.id
 Email : corcomm@ai.astra.co.id
 investor@ai.astra.co.id

SHAREHOLDERS (December 2018)

- Jardine Cycle & Carriage Limited 20,288,255,040 : 50.11%
- Public (<5%) 20,195,298,100 : 49.89%

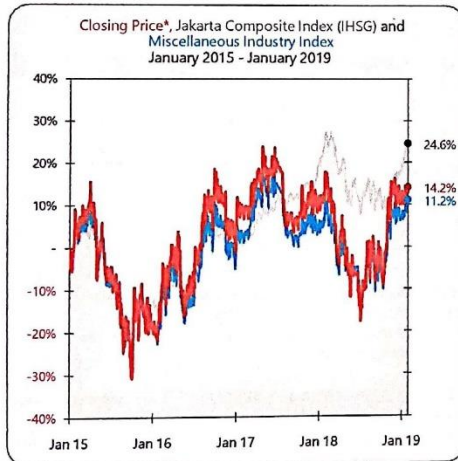
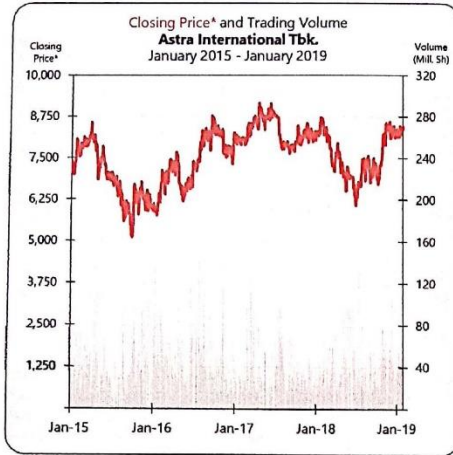
DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording		Payment		F/I
	Shares	Dividend	Cum Date	Ex Date	Date	Date	Date		
1995		90.00	25-Jun-96	26-Jun-96	4-Jul-96	31-Jul-96		F	
1996		120.00	30-Jun-97	1-Jul-97	9-Jul-97	29-Jul-97		F	
2003		50.00	1-Dec-03	2-Dec-03	4-Dec-03	18-Dec-03		I	
2003		170.00	28-Jun-04	29-Jun-04	1-Jul-04	14-Jul-04		F	
2004		100.00	1-Nov-04	2-Nov-04	4-Nov-04	12-Nov-04		I	
2004		270.00	16-Jun-05	17-Jun-05	21-Jun-05	4-Jul-05		F	
2005		100.00	9-Nov-05	10-Nov-05	14-Nov-05	24-Nov-05		I	
2005		340.00	15-Jun-06	16-Jun-06	20-Jun-06	4-Jul-06		F	
2006		150.00	20-Oct-06	30-Oct-06	1-Nov-06	15-Nov-06		I	
2006		290.00	14-Jun-07	15-Jun-07	19-Jun-07	3-Jul-07		F	
2007		160.00	29-Oct-07	30-Oct-07	1-Nov-07	15-Nov-07		I	
2008		300.00	28-Oct-08	29-Oct-08	31-Oct-08	14-Nov-08		I	
2008		570.00	17-Jun-09	18-Jun-09	22-Jun-09	3-Jul-09		F	
2009		830.00	16-Jun-10	17-Jun-10	21-Jun-10	5-Jul-10		F	
2010		470.00	27-Oct-10	28-Oct-10	1-Nov-10	15-Nov-10		I	
2011		600.00	26-Oct-11	27-Oct-11	31-Oct-11	14-Nov-11		I	
2011		1,380.00	16-May-12	21-May-12	23-May-12	6-Jun-12		F	
2012		66.00	18-Oct-12	19-Oct-12	23-Oct-12	7-Nov-12		I	
2012		150.00	20-May-13	21-May-13	23-May-13	7-Jun-13		F	
2013		64.00	10-Oct-13	11-Oct-13	17-Oct-13	31-Oct-13		I	
2013		152.00	22-May-14	23-May-14	28-May-14	12-Jun-14		F	
2014		64.00	14-Oct-14	15-Oct-14	17-Oct-14	31-Oct-14		I	
2014		152.00	6-May-15	7-May-15	11-May-15	29-May-15		F	
2015		64.00	25-Sep-15	28-Sep-15	30-Sep-15	21-Oct-15		I	
2015		113.00	4-May-16	9-May-16	11-May-16	27-May-16		F	
2016		55.00	26-Sep-16	27-Sep-16	29-Sep-16	21-Oct-16		I	
2016		113.00	28-Apr-17	2-May-17	4-May-17	19-May-17		F	
2017		55.00	2-Oct-17	3-Oct-17	5-Oct-17	27-Oct-17		I	
2017		130.00	3-May-18	4-May-18	8-May-18	25-May-18		F	
2018		60.00	4-Oct-18	5-Oct-18	9-Oct-18	31-Oct-18		I	

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	30,000,000	4-Apr-90	4-Apr-90
2.	Partial Listing	24,805,000 T:	4-Apr-90	4-Oct-90
3.	Company Listing	184,893,000 T:	18-Dec-91	2-Jan-92
4.	Koperasi	2,500,000 T:	18-Dec-91	31-Dec-99
5.	Right Issue	1,453,219,775 T:	3-Jan-94	21-Jan-03
6.	Bonus Shares	871,912,800	8-Sep-94	8-Sep-94
7.	CB Conversion	280,837 T:	12-Mar-97	7-Aug-97
8.	Stock Split	37,598,029,063 T:	1-Sep-97	5-Jun-12
9.	Right Conversion	262,168,650 T:	24-Apr-00	19-Jan-04
10.	Option I	8,637,003 T:	16-Oct-00	16-Feb-01
11.	Option I Conversion	16,203,924 T:	31-Jul-01	26-Apr-02
12.	Option II Conversion	30,903,088 T:	26-Apr-02	25-May-04

ASII Astra International Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	10,141	12,076	9,112	9,780	1,025
Value (Billion Rp)	69,907	88,029	73,478	73,689	8,476
Frequency (Thou. X)	1,011	1,131	885	1,090	146
Days	244	246	238	240	22

Price (Rupiah)	2015	2016	2017	2018	Jan-19
High	8,575	8,875	9,350	8,775	8,550
Low	4,975	5,700	7,625	6,100	7,950
Close	6,000	8,275	8,300	8,225	8,450
Close*	6,000	8,275	8,300	8,225	8,450

PER (X)	16.79	22.28	17.80	14.63	15.03
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)	1.92	2.54	2.15	1.98	2.04

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	8,100	7,000	7,850	80,784	804,490	6,050,554	21
Feb-15	8,175	7,450	7,850	72,728	692,429	5,401,520	19
Mar-15	8,575	7,800	8,575	77,266	1,094,749	8,817,908	22
Apr-15	8,575	6,700	6,850	81,463	962,611	7,475,288	21
May-15	7,950	6,950	7,300	64,001	657,248	4,891,329	19
Jun-15	7,350	6,550	7,075	79,359	735,267	5,126,440	21
Jul-15	7,150	6,325	6,650	62,675	381,032	2,576,235	19
Aug-15	6,875	5,450	5,925	83,564	881,000	5,385,567	20
Sep-15	6,200	4,975	5,225	79,802	590,132	3,412,962	21
Oct-15	6,875	5,075	5,900	120,523	1,170,631	7,099,297	21
Nov-15	6,850	5,800	5,925	105,808	1,168,021	7,428,850	21
Dec-15	6,600	5,800	6,000	102,962	1,002,948	6,241,308	19
Jan-16	6,450	5,700	6,450	100,020	1,286,937	7,745,522	20
Feb-16	7,150	6,050	6,800	114,269	1,323,536	8,865,281	20
Mar-16	7,525	6,575	7,250	97,271	1,019,546	7,273,311	21
Apr-16	7,850	6,600	6,725	85,928	904,645	6,505,517	21
May-16	6,800	6,000	6,600	83,719	892,157	5,771,878	20
Jun-16	7,400	6,500	7,400	95,059	976,858	6,664,491	22
Jul-16	7,825	6,975	7,725	85,978	1,025,887	7,578,146	16
Aug-16	8,650	7,650	8,150	107,608	1,328,778	10,777,443	22
Sep-16	8,875	7,700	8,250	90,887	905,514	7,520,722	21
Oct-16	8,600	8,075	8,225	83,200	790,440	6,572,517	21
Nov-16	8,400	7,300	7,550	107,226	978,647	7,745,903	22
Dec-16	8,275	7,325	8,275	80,062	643,082	5,007,909	20
Jan-17	8,250	7,900	7,950	64,767	515,769	4,162,657	21
Feb-17	8,425	7,850	8,200	69,729	619,361	5,009,369	19
Mar-17	8,800	8,100	8,625	86,727	1,253,345	10,615,445	22
Apr-17	9,350	8,350	8,950	70,794	583,383	5,095,422	17
May-17	9,050	8,325	8,750	89,112	739,914	6,440,409	20
Jun-17	9,150	8,650	8,925	51,178	501,548	4,444,226	15
Jul-17	9,025	7,900	7,975	86,368	1,096,363	9,273,202	21
Aug-17	8,050	7,650	7,875	86,524	939,312	7,395,704	22
Sep-17	7,950	7,625	7,900	59,509	906,857	5,034,874	19
Oct-17	8,525	7,800	8,000	78,494	622,576	5,029,083	22
Nov-17	8,600	7,975	7,975	71,522	707,716	5,845,364	22
Dec-17	8,475	7,975	8,300	70,522	625,556	5,132,392	18
Jan-18	8,750	8,000	8,500	90,912	764,322	6,372,847	22
Feb-18	8,750	8,000	8,075	71,003	633,775	5,271,947	19
Mar-18	8,200	7,050	7,300	108,407	940,206	7,095,199	21
Apr-18	7,975	7,050	7,150	70,582	666,391	4,990,119	21
May-18	7,400	6,525	6,900	94,082	1,003,839	7,041,383	20
Jun-18	7,100	6,275	6,600	67,440	726,895	4,915,951	13
Jul-18	7,150	6,100	7,150	88,391	737,595	4,872,118	22
Aug-18	7,600	6,600	7,250	99,659	740,476	5,384,531	21
Sep-18	7,575	6,600	7,350	90,730	765,226	5,450,365	19
Oct-18	7,900	6,700	7,900	89,656	874,023	6,304,318	23
Nov-18	8,625	7,825	8,550	110,038	1,061,823	8,776,820	21
Dec-18	8,775	8,050	8,225	109,043	865,763	7,213,257	18
Jan-19	8,550	7,950	8,450	146,053	1,025,915	8,475,751	22

ASII Astra International Tbk.

Financial Data and Ratios

Public Accountant : Tanudiredja, Wibisana, Rintis, & Partners

Book End : December

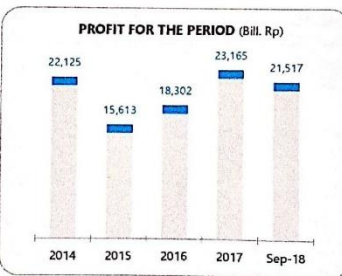
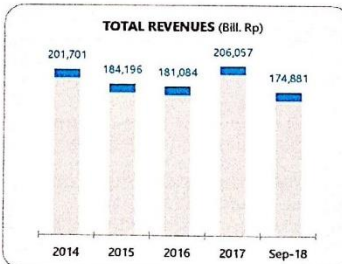
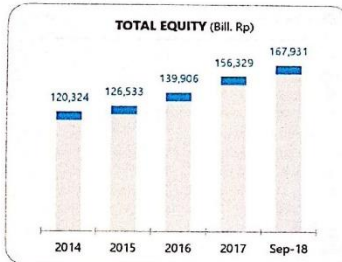
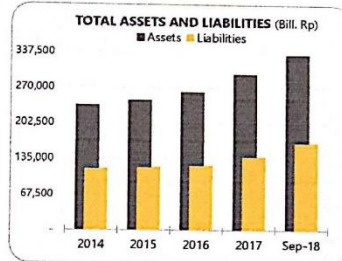
BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
(in Million Rp, except Par Value)					
Cash & Cash Equivalents	20,902,000	27,102,000	29,357,000	31,574,000	36,669,000
Receivables	54,759,000	53,005,000	55,063,000	61,949,000	36,061,000
Inventories	16,986,000	18,337,000	17,771,000	19,504,000	24,357,000
Current Assets	97,241,000	105,161,000	110,403,000	121,293,000	142,063,000
Fixed Assets	41,250,000	41,702,000	43,237,000	48,402,000	6,299,000
Other Assets	2,869,000	2,978,000	3,007,000	4,846,000	6,072,000
Total Assets	236,029,000	245,435,000	261,855,000	295,646,000	333,325,000
Growth (%)		3.99%	6.69%	12.90%	12.74%
Current Liabilities	73,523,000	76,242,000	89,079,000	98,722,000	115,458,000
Long Term Liabilities	42,182,000	42,660,000	32,870,000	40,595,000	49,936,000
Total Liabilities	115,705,000	118,902,000	121,949,000	139,317,000	165,394,000
Growth (%)		2.76%	2.56%	14.24%	18.72%
Authorized Capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Paid up Capital	2,024,178	2,024,000	2,024,178	2,024,178	2,024,178
Paid up Capital (Shares)	40,484	40,480	40,484	40,484	40,484
Par Value	50	50	50	50	50
Retained Earnings	87,459,000	92,989,000	97,039,000	113,428,000	122,956,000
Total Equity	120,324,000	126,533,000	139,906,000	156,329,000	167,931,000
Growth (%)		5.16%	10.57%	11.74%	7.42%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	201,701,000	184,196,000	181,084,000	206,057,000	174,881,000
Growth (%)		-8.68%	-1.69%	13.79%	
Cost of Revenues	162,892,000	147,486,000	144,652,000	163,689,000	138,179,000
Gross Profit	38,809,000	36,710,000	36,432,000	42,368,000	36,702,000
Expenses (Income)	11,457,000	17,080,000	14,179,000	13,172,000	9,517,000
Operating Profit	-	-	-	-	-
Growth (%)					
Other Income (Expenses)	-	-	-	-	-
Income before Tax	27,352,000	19,630,000	22,253,000	29,196,000	27,185,000
Tax	5,227,000	4,017,000	3,951,000	6,031,000	5,668,000
Profit for the period	22,125,000	15,613,000	18,302,000	23,165,000	21,517,000
Growth (%)		-29.43%	17.22%	26.57%	
Period Attributable	19,181,000	14,464,000	15,156,000	18,881,000	17,073,000
Comprehensive Income	22,151,000	16,454,000	19,804,000	22,636,000	23,208,000
Comprehensive Attributable	18,867,000	15,276,000	16,626,000	22,636,000	18,156,000

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	132.26	137.93	123.94	122.86	123.04
Dividend (Rp)	216.00	177.00	168.00	185.00	60.00
EPS (Rp)	473.80	357.31	374.37	466.39	421.73
BV (Rp)	2,972.17	3,125.82	3,455.87	3,861.54	4,148.13
DAR (X)	0.49	0.48	0.47	0.47	0.50
DER(X)	0.96	0.94	0.87	0.89	0.98
ROA (%)	9.37	6.36	6.99	7.84	6.46
ROE (%)	18.39	12.34	13.08	14.82	12.81
GPM (%)	19.24	19.93	20.12	20.56	20.99
OPM (%)	-	-	-	-	-
NPM (%)	10.97	8.48	10.11	11.24	12.30
Payout Ratio (%)	45.59	49.54	44.87	39.67	14.23
Yield (%)	2.91	2.95	2.03	2.23	0.82

*US\$ Rate (B), Rp

	12,436	13,794	13,436	13,548	14,929
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AUTO Astra Otoparts Tbk.

COMPANY REPORT : JANUARY 2019

Main Board
Industry Sector : Miscellaneous Industry (4)
Industry Sub Sector : Automotive And Components (42)

As of 31 January 2019

Individual Index : 1,415.303
Listed Shares : 4,819,733,000
Market Capitalization : 7,542,882,145,000

COMPANY HISTORY

Established Date : 20-Sep-1991
Listing Date : 15-Jun-1998 (IPO Price: 575)
Underwriter IPO :
Usaha Bersama Sekuritas
Securities Administration Bureau :
PT Raya Saham Registra

BOARD OF COMMISSIONERS

- Djony Bunarto Tjondro
 - Agus Tjahjana Wirakusumah *)
 - Angky Utarya Tisnadisastra *)
 - Bambang Trisulo *)
 - Chiew Sin Cheok
 - Gunawan Geniusahardja
 - Johannes Loman
 - Sudirman Maman Rusdi
- *) Independent Commissioners

BOARD OF DIRECTORS

- Hamdani Dzulkarnaen Salim
- Agus Baskoro
- Aurelius Kartika Hadi Tan
- Kusharjono
- Lay Agus
- Wanny Wijaya
- Yusak Kristian Solaeman

AUDIT COMMITTEE

- Angky Utarya Tisnadisastra
- Purnama Setiawan
- Thomas H. Secukusumo

CORPORATE SECRETARY

Wanny Wijaya

HEAD OFFICE

Jl. Raya Pegangsaan Dua Km. 2,2, Kelapa Gading
Jakarta 14250
Phone : (021) 460-3550, 460-7025
Fax : (021) 460-3563, 460-7009
Homepage : www.astragraphia.co.id
Email : contact@component.astra.co.id
investor@component.astra.co.id

SHAREHOLDERS (December 2018)

- PT Astra International Tbk. 3,855,786,337 : 80.00%
- Public (<5%) 963,946,663 : 20.00%

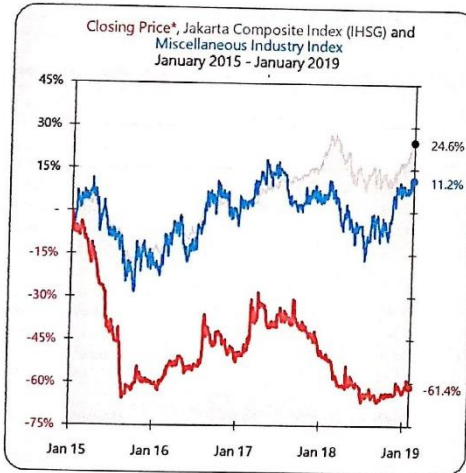
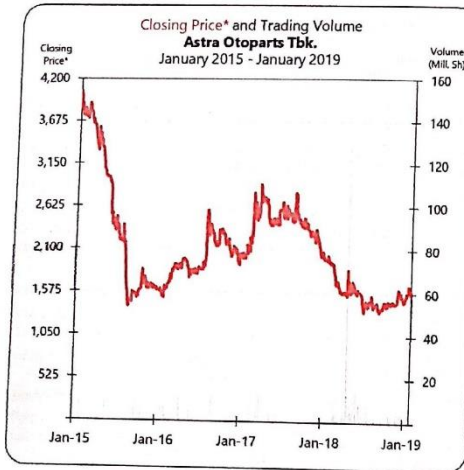
DIVIDEND ANNOUNCEMENT

Year	Bonus		Cash		Recording Date	Payment Date	F/I
	Shares	Dividend	Cum Date	Ex Date			
2001		65.00	11-Jul-02	12-Jul-02	17-Jul-02	31-Jul-02	F
2002		85.00	11-Jun-03	12-Jun-03	16-Jun-03	30-Jun-03	F
2003		50.00	11-Jun-04	14-Jun-04	16-Jun-04	30-Jun-04	F
2004		60.00	7-Jun-05	8-Jun-05	10-Jun-05	24-Jun-05	F
2005		100.00	6-Jun-06	7-Jun-06	9-Jun-06	23-Jun-06	F
2006		15.00	9-Nov-06	10-Nov-06	14-Nov-06	28-Nov-06	I
2006		60.00	12-Jun-07	13-Jun-07	15-Jun-07	29-Jun-07	I
2007		30.00	23-Oct-07	24-Oct-07	26-Oct-07	9-Nov-07	I
2008		115.00	23-Oct-08	24-Oct-08	28-Oct-08	11-Nov-08	I
2008		179.00	3-Jun-09	4-Jun-09	8-Jun-09	22-Jun-09	F
2009		120.00	2-Nov-09	3-Nov-09	5-Nov-09	11-Nov-09	I
2009		478.00	14-Jun-10	15-Jun-10	17-Jun-10	30-Jul-10	F
2010		158.00	26-Oct-10	27-Oct-10	29-Oct-10	4-Nov-10	I
2010		434.00	23-May-11	24-May-11	26-May-11	10-Jun-11	F
2011		30.00	27-Oct-11	28-Oct-11	1-Nov-11	9-Nov-11	I
2011		75.00	9-May-12	10-May-12	14-May-12	29-May-12	F
2012		87.00	14-May-13	15-May-13	17-May-13	31-May-13	F
2013		22.00	2-Oct-13	3-Oct-13	7-Oct-13	23-Oct-13	I
2013		83.50	21-May-14	22-May-14	26-May-14	11-Jun-14	F
2014		24.00	9-Oct-14	10-Oct-14	14-Oct-14	28-Oct-14	I
2014		72.00	27-Apr-15	28-Apr-15	30-Apr-15	22-May-15	F
2015		10.00	30-Sep-15	1-Oct-15	5-Oct-15	16-Oct-15	I
2015		17.00	28-Apr-16	29-Apr-16	3-May-16	25-May-16	F
2016		9.00	30-Sep-16	3-Oct-16	5-Oct-16	17-Oct-16	I
2017		33.00	20-Apr-18	23-Apr-18	25-Apr-18	11-May-18	F
2018		15.00	5-Oct-18	8-Oct-18	10-Oct-18	22-Oct-18	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	75,000,000	15-Jun-98	15-Jun-98
2.	Company Listing	674,930,280	T: 15-Jun-98	: 29-Jan-99
3.	Option Conversion II	9,792,000	T: 17-Jun-03	: 20-Aug-04
4.	Option Conversion II & III	339,500	21-Jan-04	21-Jan-04
5.	Conversion Option III	11,095,500	T: 8-Oct-04	: 12-May-05
6.	Stock Split	3,084,629,120	24-Jun-11	24-Jun-11
7.	Right Issue	963,946,600	15-May-13	15-May-13

AUTO Astra Otoparts Tbk.



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	195	204	102	701	21
Value (Billion Rp)	448	406	246	1,161	33
Frequency (Thou. X)	19	8	6	121	5
Days	244	245	238	240	22
Price (Rupiah)					
High	4,125	2,650	2,900	2,130	1,680
Low	1,300	1,510	2,000	1,325	1,470
Close	1,600	2,050	2,060	1,470	1,565
Close*	1,600	2,050	2,060	1,470	1,565
PER (X)	24.21	26.13	18.01	12.83	13.66
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)	0.76	0.96	0.92	0.65	0.69

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	4,125	3,700	3,730	823	11,946	45,648	21
Feb-15	3,910	3,695	3,700	1,341	21,361	80,574	19
Mar-15	3,700	3,300	3,600	1,859	6,793	24,324	22
Apr-15	3,560	2,995	3,105	1,936	11,082	35,725	21
May-15	3,100	2,850	2,920	873	19,211	56,456	19
Jun-15	2,920	2,300	2,500	1,741	1,863	4,701	21
Jul-15	2,460	2,100	2,400	886	6,525	15,275	19
Aug-15	2,400	1,300	1,480	2,184	12,607	18,990	20
Sep-15	1,600	1,450	1,550	734	10,861	16,687	21
Oct-15	1,870	1,500	1,695	3,717	44,969	70,804	21
Nov-15	1,850	1,600	1,650	1,735	23,240	38,379	21
Dec-15	1,675	1,600	1,600	678	24,970	40,868	19
Jan-16	1,630	1,510	1,620	897	22,925	35,447	20
Feb-16	1,825	1,550	1,795	795	28,231	47,259	20
Mar-16	1,950	1,730	1,910	432	10,764	19,730	21
Apr-16	2,050	1,850	1,990	368	30,015	57,602	21
May-16	1,970	1,750	1,815	451	15,259	28,999	20
Jun-16	1,870	1,750	1,870	274	1,286	2,370	22
Jul-16	2,070	1,835	1,945	589	1,143	2,143	16
Aug-16	2,650	1,945	2,300	2,281	8,615	20,395	22
Sep-16	2,390	2,050	2,340	610	43,021	97,490	21
Oct-16	2,450	2,160	2,220	766	25,871	59,303	21
Nov-16	2,260	2,000	2,060	241	8,237	17,631	21
Dec-16	2,220	1,920	2,050	483	8,606	17,711	20
Jan-17	2,160	2,000	2,160	450	10,263	20,729	21
Feb-17	2,800	2,000	2,800	724	21,325	47,262	19
Mar-17	2,900	2,440	2,800	1,016	12,123	30,758	22
Apr-17	2,800	2,630	2,670	449	13,446	39,868	17
May-17	2,650	2,350	2,420	483	12,324	29,647	20
Jun-17	2,590	2,330	2,590	190	9,496	23,162	15
Jul-17	2,730	2,350	2,600	853	5,021	12,568	21
Aug-17	2,800	2,400	2,790	405	2,258	5,718	22
Sep-17	2,780	2,380	2,400	526	4,921	12,134	19
Oct-17	2,500	2,330	2,340	416	6,097	14,766	22
Nov-17	2,400	2,170	2,310	378	2,597	5,923	22
Dec-17	2,350	2,020	2,060	433	1,767	3,931	18
Jan-18	2,130	1,945	1,950	2,231	17,504	34,845	22
Feb-18	2,000	1,700	1,750	5,042	12,093	22,169	19
Mar-18	1,810	1,555	1,585	14,235	63,185	110,706	21
Apr-18	1,935	1,535	1,725	45,872	280,212	485,365	21
May-18	1,755	1,550	1,585	21,009	94,129	155,096	20
Jun-18	1,650	1,420	1,450	8,378	86,648	136,923	13
Jul-18	1,505	1,325	1,460	5,319	42,820	63,044	22
Aug-18	1,580	1,390	1,455	5,286	16,574	24,464	21
Sep-18	1,460	1,330	1,430	2,414	10,829	13,755	19
Oct-18	1,525	1,405	1,440	3,207	21,899	31,690	23
Nov-18	1,520	1,430	1,475	2,991	20,181	29,471	21
Dec-18	1,645	1,460	1,470	4,591	34,456	53,649	18
Jan-19	1,680	1,470	1,565	5,364	21,048	33,219	22

**PT ASTRA OTOPARTS Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2018 DAN 2017**
(Dinyatakan dalam jutaan Rupiah,
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
31 DECEMBER 2018 AND 2017**
(Expressed in millions of Rupiah,
unless otherwise stated)

	Catatan/ Notes				
	2018	2017		2018	2017
ASET					ASSETS
Aset lancar					Current assets
Kas dan setara kas	889,615	3	679,916		Cash and cash equivalents
Piutang usaha, setelah dikurangi provisi atas penurunan nilai piutang usaha sebesar Rp 15.691 (2017: Rp 14.887):					Trade receivables, net of provision for impairment of trade receivables of Rp 15,691 (2017: Rp 14,887):
- Pihak ketiga	1,242,764	4	1,258,363		Third parties -
- Pihak berelasi	687,354	4,29e	566,556		Related parties -
Piutang lain-lain:					Other receivables:
- Pihak ketiga	105,450		80,183		Third parties -
- Pihak berelasi	87,263	29f	99,039		Related parties -
Persediaan, setelah dikurangi provisi atas persediaan usang dan lambat bergerak sebesar Rp 120.961 (2017: Rp 93.637)	2,472,029	5	2,168,781		Inventories, net of provision for obsolete and slow moving inventories of Rp 120,961 (2017: Rp 93,637)
Pajak dibayar di muka:					Prepaid taxes:
- Pajak penghasilan badan	168,760	6a	116,963		Corporate income taxes -
- Pajak lain-lain	81,274	6a	56,967		Other taxes -
Biaya dibayar di muka	78,989	7	89,000		Prepayments
Aset lancar lain-lain	200,185		112,773		Other current assets
Total aset lancar	6,013,683		5,228,541		Total current assets
Aset tidak lancar					Non-current assets
Piutang lain-lain:					Other receivables:
- Pihak ketiga	4,990		3,221		Third parties -
- Pihak berelasi	146,786	29f	147,144		Related parties -
Aset pajak tangguhan	430,389	6d	411,752		Deferred tax assets
Investasi pada entitas asosiasi	1,358,678	8	1,177,348		Investments in associates
Investasi pada ventura bersama	3,284,189	9	3,170,292		Investments in joint ventures
Aset tetap, setelah dikurangi akumulasi penyusutan dan provisi atas penurunan nilai sebesar Rp 3.175.871 (2017: Rp 2.823.631)	3,498,912	10	3,526,867		Fixed assets, net of accumulated depreciation and provision for impairment of Rp 3,175,871 (2017: Rp 2,823,631)
Properti investasi	631,275	11	628,823		Investment properties
Goodwill	130,000		130,000		Goodwill
Aset takberwujud	88,394		79,138		Intangible assets
Aset tidak lancar lain-lain	302,352		259,183		Other non-current assets
Total aset tidak lancar	9,875,965		9,533,768		Total non-current assets
TOTAL ASET	15,889,648		14,762,309		TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

PT ASTRA OTOPARTS Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES

LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
31 DESEMBER 2018 DAN 2017
(Dinyatakan dalam jutaan Rupiah,
kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION
31 DECEMBER 2018 AND 2017
(Expressed in millions of Rupiah,
unless otherwise stated)

	2018	Catatan/ Notes	2017	
LIABILITAS				LIABILITIES
Liabilitas jangka pendek				Current liabilities
Pinjaman jangka pendek				Short-term loans
- Pinjaman bank	484,720	12	377,359	Bank loans -
Utang usaha:				Trade payables:
- Pihak ketiga	1,421,792	13	1,317,815	Third parties -
- Pihak berelasi	561,993	13,29g	379,715	Related parties -
Utang lain-lain:				Other payables:
- Pihak ketiga	159,726		143,934	Third parties -
- Pihak berelasi	10,731	29h	7,375	Related parties -
Utang pajak:				Taxes payable:
- Pajak penghasilan badan	28,981	6b	23,491	Corporate income taxes -
- Pajak lain-lain	78,981	6b	51,820	Other taxes -
Akrual dan provisi	595,557	14	518,261	Accruals and provision
Uang muka pelanggan:				Customer advances:
- Pihak ketiga	137,211		32,451	Third parties -
- Pihak berelasi	26,978	29h	10,392	Related parties -
Liabilitas imbalan kerja	210,217	16	178,889	Employee benefit liabilities
Bagian lancar dari pinjaman				Current portion of
- Medium-term notes	349,812	15	-	Medium-term notes -
Total liabilitas jangka pendek	<u>4,066,699</u>		<u>3,041,502</u>	Total current liabilities
Liabilitas jangka panjang				Non-current liabilities
Utang lain-lain				Other payables
- Pihak ketiga	308		834	Third parties -
Liabilitas imbalan kerja				Long-term employee benefit
jangka panjang	559,006	16	611,283	liabilities
Pinjaman jangka panjang				Long-term loans
- Medium-term notes	-	15	349,614	Medium-term notes -
Total liabilitas jangka panjang	<u>559,314</u>		<u>961,731</u>	Total non-current liabilities
Total liabilitas	<u>4,626,013</u>		<u>4,003,233</u>	Total liabilities
EKUITAS				EQUITY
Modal saham				Share capital
Modal dasar - 10,000,000,000				Authorized - 10,000,000,000
saham dengan nilai nominal				shares with par value of
Rp 100 (Rupiah penuh) per saham				Rp 100 (full Rupiah) per share
Modal ditempatkan dan disetor				Issued and fully
penuh - 4,819,733,000 saham				paid - 4,819,733,000 shares
(2017: 4,819,733,000)	481,973	17	481,973	(2017: 4,819,733,000)
Tambahan modal disetor	2,914,054	18	2,914,054	Additional paid-in capital
Komponen ekuitas lainnya	263,138		261,528	Other reserves
Saldo laba:				Retained earnings:
- Dicadangkan	96,395	19	96,395	Appropriated -
- Belum dicadangkan	6,452,324		6,018,459	Unappropriated -
Ekuitas yang dapat diatribusikan				Equity attributable to
kepada pemilik entitas induk	10,207,884		9,772,409	owners of the parent
Kepentingan nonpengendali	<u>1,055,751</u>	21	<u>986,667</u>	Non-controlling interests
Total ekuitas	<u>11,263,635</u>		<u>10,759,076</u>	Total equity
TOTAL LIABILITAS DAN EKUITAS	<u>15,889,648</u>		<u>14,762,309</u>	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

**PT ASTRA OTOPARTS Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR
31 DESEMBER 2018 DAN 2017**
(Dinyatakan dalam jutaan Rupiah,
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENTS OF PROFIT OR
LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED
31 DECEMBER 2018 AND 2017**
(Expressed in millions of Rupiah,
unless otherwise stated)

	2018	Catatan/ Notes	2017	
Pendapatan bersih	15,356,381	22	13,549,857	<i>Net revenue</i>
Beban pokok pendapatan	<u>(13,483,532)</u>	23	<u>(11,793,778)</u>	<i>Cost of revenue</i>
Laba bruto	1,872,849		1,756,079	<i>Gross profit</i>
Beban penjualan	(736,449)	24	(675,593)	<i>Selling expenses</i>
Beban umum dan administrasi	(772,377)	24	(734,035)	<i>General and administrative expenses</i>
Bagian laba bersih entitas asosiasi dan ventura bersama, setelah pajak	478,613	8,9	335,410	<i>Share of results of associates and joint ventures, net of tax</i>
Penghasilan keuangan	71,351		89,418	<i>Finance income</i>
Biaya keuangan	(56,985)	25	(76,449)	<i>Finance costs</i>
Penghasilan lain-lain	72,148	26	76,007	<i>Other income</i>
Beban lain-lain	<u>(67,587)</u>	27	<u>(38,901)</u>	<i>Other expenses</i>
Laba sebelum pajak penghasilan	861,563		711,936	<i>Profit before income tax</i>
Beban pajak penghasilan	<u>(180,762)</u>	6c	<u>(164,155)</u>	<i>Income tax expenses</i>
Laba tahun berjalan	680,801		547,781	<i>Profit for the year</i>
Penghasilan/(kerugian) komprehensif lain:				<i>Other comprehensive income/(loss):</i>
Pos-pos yang tidak akan direklasifikasi ke laba rugi				<i>Items that will not be reclassified to profit or loss</i>
Pengukuran kembali imbalan pascakerja	69,739	16	(85,424)	<i>Remeasurements of post-employment benefits</i>
Bagian penghasilan/(kerugian) komprehensif lain entitas asosiasi dan ventura bersama, setelah pajak	14,970	8,9	(25,615)	<i>Share of other comprehensive income/(loss) of associates and joint ventures, net of tax</i>
Pajak penghasilan terkait	<u>(18,068)</u>	6d	<u>18,408</u>	<i>Related income tax</i>
	<u>66,641</u>		<u>(92,631)</u>	
Pos-pos yang akan direklasifikasi ke laba rugi				<i>Items that will be reclassified to profit or loss</i>
Selisih kurs karena penjabaran laporan keuangan	<u>-</u>		<u>(2,271)</u>	<i>Exchange difference due to financial statements translation</i>
Penghasilan/(kerugian) komprehensif lain tahun berjalan, setelah pajak	<u>66,641</u>		<u>(94,902)</u>	<i>Other comprehensive income/ (loss) for the year, net of tax</i>
Total penghasilan komprehensif tahun berjalan	<u>747,442</u>		<u>452,879</u>	<i>Total comprehensive income for the year</i>
Laba/(rugi) yang diatribusikan kepada:				<i>Profit/(loss) attributable to:</i>
Pemilik entitas induk	610,985		551,406	<i>Owners of the parent</i>
Keperentingan nonpengendali	<u>69,816</u>		<u>(3,625)</u>	<i>Non-controlling interests</i>
	<u>680,801</u>		<u>547,781</u>	
Total penghasilan/(kerugian) komprehensif yang dapat diatribusikan kepada:				<i>Total comprehensive income/(loss) attributable to:</i>
Pemilik entitas induk	666,822		464,727	<i>Owners of the parent</i>
Keperentingan nonpengendali	<u>80,620</u>		<u>(11,848)</u>	<i>Non-controlling interests</i>
	<u>747,442</u>		<u>452,879</u>	
Laba per saham – dasar dan dilusian (Rupiah penuh)	127	28	114	<i>Earnings per share – basic and diluted (full Rupiah)</i>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

PT ASTRA OTOPARTS Tbk
DAN ENTITAS ANAK/AND SUBSIDIARIES

LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2018 DAN 2017
(Dinyatakan dalam jutaan Rupiah, kecuali dinyatakan lain)

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED 31 DECEMBER 2018 AND 2017
(Expressed in millions of Rupiah, unless otherwise stated)

Saldo 1 Januari 2017	Ekuitas yang diatribusikan kepada pemilik entitas induk/ Equity attributable to owners of the parent		Komponen ekuitas lainnya/ Other reserves		Keperimbangan non-pengendali/ Non-controlling interest	Total	Total ekuitas/ equity
	Modal saham/ Share capital	Tambahan modal ditambah Addition of capital	Salah satu karena perubahan laporan keuangan perbandingan financial statements perbandingan	Seluruh penyisihan keuntungan terpungut Freed assets revaluation reserve			
			Salah satu karena perubahan laporan keuangan perbandingan financial statements perbandingan	Seluruh penyisihan keuntungan terpungut Freed assets revaluation reserve			
Saldo 1 Januari 2017	481.973	2.914.054	2.287	259.594	9.495.952	1.040.806	10.538.558
Laba/(ugi) tahun berjalan Keuntungan komprehensif lainnya	-	-	551.406	-	(3.925)	(3.925)	547.781
Total penghasilan/(keuntungan) komprehensif tahun berjalan	-	-	(85.819)	(85.3)	(86.872)	(8.223)	(94.922)
Dividen tunai: - Final 2016	-	-	455.590	(853)	-	(11.848)	452.879
- Interim 2017	-	-	(125.113)	-	-	(42.381)	(167.794)
Pembentukan cadangan wajib	-	-	(82.857)	-	-	(82.857)	(82.857)
Saldo 1 Januari 2018	481.973	2.914.054	6.018.459	259.594	8.772.409	986.867	10.759.076
Laba tahun berjalan Penghasilan komprehensif lainnya	-	-	610.885	-	610.885	69.818	680.801
Total penghasilan komprehensif tahun berjalan	-	-	34.222	1.810	55.837	10.604	58.641
Keperimbangan non-pengendali yang diperoleh dari subsidiar/entitas anak baru	-	-	665.212	-	666.822	80.620	747.442
Dividen tunai: - Final 2017	-	-	-	-	-	23.082	23.082
- Interim 2018	-	-	(159.051)	-	(159.051)	(34.616)	(133.969)
Saldo 31 Desember 2018	481.973	2.914.054	6.652.294	259.594	10.207.894	1.055.751	11.263.645

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

NIPS Nipress Tbk.

COMPANY REPORT : JANUARY 2019

Development Board
 Industry Sector : Miscellaneous Industry (4)
 Industry Sub Sector : Automotive And Components (42)

As of 31 January 2019

Individual Index : 285,290
 Listed Shares : 1,635,333,332
 Market Capitalization : 641,050,666,144

COMPANY HISTORY

Established Date : 16-Jun-1970
 Listing Date : 24-Jul-1991 (IPO Price: 5,000)
 Underwriter IPO :
 PT Danareksa Sekuritas
 Securities Administration Bureau :
 PT Bima Registra

BOARD OF COMMISSIONERS

1. Ferry Joedianto Robertus Tandiono
 2. Feliawati Robertus Tandiono
 3. Raja Sirait *)
 4. Robertus Tandiono
- *) Independent Commissioners

BOARD OF DIRECTORS

1. Jackson Tandiono
2. Herman Selamat
3. Richard Tandiono

AUDIT COMMITTEE

1. Raja Sirait
2. Astria Dewi
3. Kastjaraningati

CORPORATE SECRETARY

Puji Haryani

HEAD OFFICE

Jl. Raya Narogong Km. 26 Cileungsi
 Bogor 16710

Phone : (021) 823-0968
 Fax : (021) 823-0935; 823-0936
 Homepage : www.astragraphia.co.id
 Email : corporate@nipress.com
 nipress@rad.net.id

SHAREHOLDERS (December 2018)

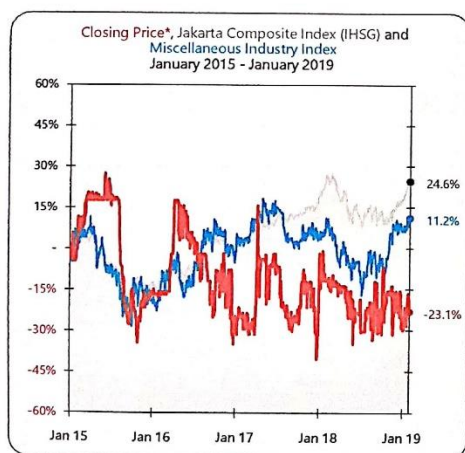
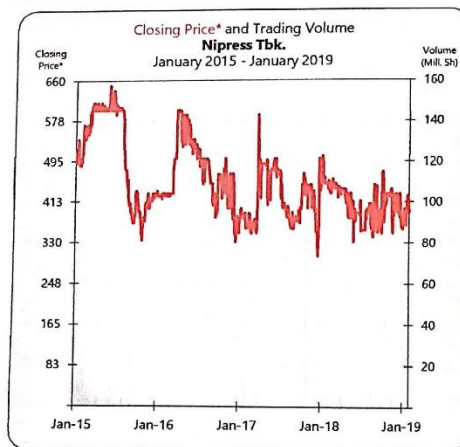
1. PT Trinitan International	432,293,420	26.43%
2. PT Tritan Adhitama Nugraha	140,947,373	8.62%
3. PT Trimegah Sekuritas Indonesia Tbk.	126,432,660	7.73%
4. PT Indolife Pensiontama	124,057,589	7.59%
5. Ferry J. Robertus Tandiono	87,144,079	5.33%
6. Public (<5%)	724,458,211	44.30%

DIVIDEND ANNOUNCEMENT

Year	Bonus Cash		Recording Date	Payment Date	F/I		
	Shares	Dividend					
1991		115.00	18-Jun-92	19-Jun-92	27-Jun-92	27-Jul-92	F
1992		100.00	16-Jul-93	19-Jul-93	26-Jul-93	25-Aug-93	F
1993		50.00	14-Jul-94	15-Jul-94	22-Jul-94	22-Aug-94	F
1994		35.00	29-Jun-95	30-Jun-95	10-Jul-95	10-Aug-95	F
1995		10.00	17-Jul-96	18-Jul-96	26-Jul-96	23-Aug-96	F
1999		10.00	24-Jul-00	25-Jul-00	2-Aug-00	7-Aug-00	F
2012	10 : 8		17-Oct-13	18-Oct-13	22-Oct-13	24-Oct-13	BS

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	First Issue	4,000,000	24-Jul-91	24-Jul-91
2.	Partial Listing	4,000,000	24-Jul-91	13-Dec-91
3.	Company Listing	11,840,000	26-Aug-92	26-Aug-92
4.	Koperasi	160,000	26-Aug-92	31-Dec-99
5.	Bonus Shares	16,000,000	24-Oct-13	24-Oct-13
6.	Stock Split	684,000,000	25-Nov-13	25-Nov-13
7.	Right Issue	766,666,666	5-Feb-14	5-Feb-14
8.	Add. Listing without RI	148,666,666	7-Jun-16	7-Jun-16



SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh)	1,071	19	159	98	20
Value (Billion Rp)	584	9	75	46	9
Frequency (Thou. X)	28	2	4	2	2
Days	241	188	203	202	22
Price (Rupiah)					
High	695	610	610	510	430
Low	325	332	304	312	332
Close	425	354	500	364	392
Close*	425	354	500	364	392
PER (X)					
PER (X)	20.60	9.39	19.00	144.07	155.15
PER Industry (X)	0.95	13.86	4.78	16.15	17.64
PBV (X)	1.04	0.78	0.93	0.61	0.66

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-15	555	480	505	7,828	237,421	121,149	21
Feb-15	595	505	570	6,220	325,054	181,463	19
Mar-15	625	550	605	4,415	132,310	78,361	22
Apr-15	625	590	600	2,466	88,793	53,891	21
May-15	620	595	610	1,129	59,033	35,599	19
Jun-15	695	590	605	2,074	62,956	39,164	21
Jul-15	610	600	600	434	18,076	10,910	19
Aug-15	600	390	408	1,454	44,066	22,580	20
Sep-15	445	365	430	814	72,523	29,412	21
Oct-15	445	330	343	851	11,064	4,390	21
Nov-15	430	325	401	621	15,439	5,924	20
Dec-15	473	400	425	170	3,891	1,615	17
Jan-16	470	416	425	231	5,788	2,447	20
Feb-16	435	425	425	79	1,121	480	18
Mar-16	600	425	590	165	1,292	612	14
Apr-16	610	480	585	41	316	180	16
May-16	590	480	530	124	714	381	16
Jun-16	560	500	500	125	2,260	1,211	15
Jul-16	530	450	500	39	132	65	14
Aug-16	500	450	450	59	857	421	16
Sep-16	470	380	396	91	865	329	15
Oct-16	530	402	450	99	1,444	682	13
Nov-16	500	400	450	63	753	332	12
Dec-16	470	332	354	479	3,707	1,382	19
Jan-17	420	350	390	47	15,341	5,919	15
Feb-17	408	350	370	143	1,597	582	15
Mar-17	610	350	590	911	8,923	3,777	17
Apr-17	590	384	490	197	659	337	12
May-17	500	400	480	167	284	125	17
Jun-17	515	396	480	34	65	30	12
Jul-17	500	388	400	263	1,584	637	19
Aug-17	414	350	372	377	1,307	500	22
Sep-17	430	352	396	268	442	167	17
Oct-17	476	370	444	406	110,699	55,251	20
Nov-17	470	400	410	486	1,194	516	21
Dec-17	510	304	500	722	17,308	7,517	16
Jan-18	510	420	450	759	13,916	6,297	22
Feb-18	490	430	440	305	8,408	3,704	17
Mar-18	450	400	430	188	15,804	7,941	17
Apr-18	444	410	430	111	27,719	13,922	21
May-18	430	332	382	82	567	263	18
Jun-18	414	312	414	54	737	344	10
Jul-18	416	344	398	77	1,693	797	16
Aug-18	460	340	448	251	17,105	7,547	15
Sep-18	448	352	394	44	1,947	874	16
Oct-18	474	350	430	249	3,403	1,482	20
Nov-18	440	350	398	85	5,671	2,778	13
Dec-18	448	340	364	131	825	376	17
Jan-19	430	332	392	1,629	19,548	8,642	22

NIPS Nipress Tbk.

Financial Data and Ratios

Public Accountant : Supoyo, Sutjahjo, Subyantara & Partners

Book End : December

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
<small>(in Million Rp, except Par Value)</small>					
Cash & Cash Equivalents	33,054	39,829	56,287	10,405	38,445
Receivables	325,697	322,118	344,921	361,363	382,528
Inventories	225,075	246,439	246,724	270,222	336,222
Current Assets	671,452	701,283	825,373	925,814	1,120,039
Fixed Assets	450,149	593,105	681,451	685,962	976,835
Other Assets	79,926	242,940	245,723	248,312	2,712
Total Assets	1,206,854	1,547,720	1,777,956	1,897,962	2,134,386
Growth (%)		28.24%	14.88%	6.75%	12.46%

Current Liabilities	518,955	669,596	677,524	788,824	967,439
Long Term Liabilities	112,005	269,122	257,851	229,626	198,531
Total Liabilities	630,960	938,717	935,375	1,018,450	1,165,969
Growth (%)		48.78%	-0.36%	8.88%	14.48%

Authorized Capital	288,000	288,000	288,000	288,000	288,000
Paid up Capital	74,333	74,333	81,767	81,767	81,767
Paid up Capital (Shares)	1,487	1,487	1,635	1,635	1,635
Par Value	50	50	50	50	50
Retained Earnings	197,016	236,370	302,054	346,164	426,623
Total Equity	575,894	609,003	842,581	879,513	968,416
Growth (%)		5.75%	38.35%	4.38%	10.11%

INCOME STATEMENTS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	1,015,868	987,863	1,039,636	1,077,047	809,087
Growth (%)		-2.76%	5.24%	3.60%	

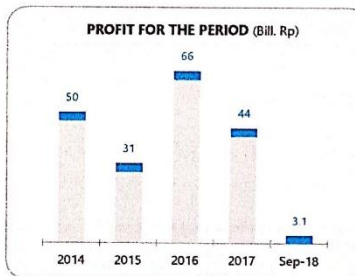
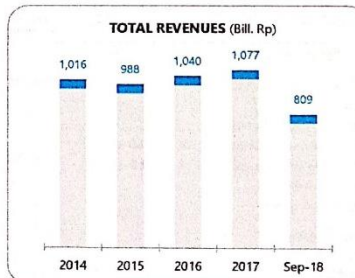
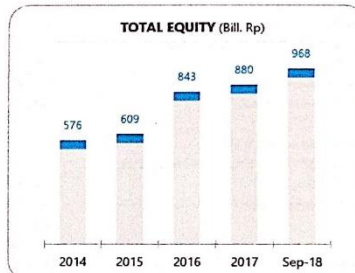
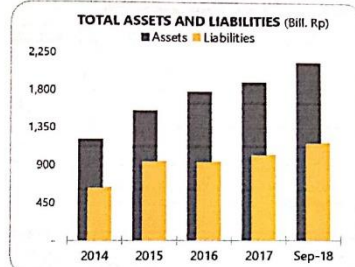
Cost of Revenues	835,214	805,199	860,991	909,634	670,558
Gross Profit	180,654	182,664	178,645	167,412	138,529
Expenses (Income)	77,355	98,996	60,223	58,896	76,681
Operating Profit	103,299	83,667	118,422	108,516	61,847
Growth (%)		-19.00%	41.54%	-8.36%	

Other Income (Expenses)	-35,909	-41,915	-29,856	-48,838	-49,504
Income before Tax	67,390	41,752	88,566	59,678	12,343
Tax	17,255	11,081	22,883	15,567	-9,244
Profit for the period	50,135	30,671	65,683	44,111	3,099
Growth (%)		-38.82%	114.15%	-32.84%	

Period Attributable	50,135	30,671	65,683	44,111	3,099
Comprehensive Income	117,018	26,780	142,892	36,932	11,544
Comprehensive Attributable	117,018	26,780	142,892	36,932	11,544

RATIOS	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	129.39	104.73	121.82	117.37	115.77
Dividend (Rp)	-	-	-	-	-
EPS (Rp)	33.72	20.63	40.16	26.97	1.89
BV (Rp)	387.37	409.64	515.23	537.82	592.18
DAR (X)	0.52	0.61	0.53	0.54	0.55
DER(X)	1.10	1.54	1.11	1.16	1.20
ROA (%)	4.15	1.98	3.69	2.32	0.15
ROE (%)	8.71	5.04	7.80	5.02	0.32
GPM (%)	17.78	18.49	17.18	15.54	17.12
OPM (%)	10.17	8.47	11.39	10.08	7.64
NPM (%)	4.94	3.10	6.32	4.10	0.38
Payout Ratio (%)	-	-	-	-	-
Yield (%)	-	-	-	-	-

*US\$ Rate (Bil, Rp)	12,436	13,794	13,436	13,548	14,929
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PT NIPRESS Tbk DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN INTERIM
31 MARET 2018
(Dengan Angka Perbandingan pada tanggal 31 Desember 2017)
(Disajikan dalam ribuan Rupiah kecuali dinyatakan lain)

PT NIPRESS Tbk AND SUBSIDIARY
INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
MARCH 31, 2018
(With Comparative Figures December 31, 2017)
(Expressed in thousand of Rupiah, unless otherwise stated)

	Catatan / Note	31 Maret/ March 31, 2018	31 Desember/ December 31, 2017	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	3,5,33,35	10.572.388	10.404.511	Cash and cash equivalents
Kas dan setara kas yang dibatasi penggunaannya		155.065.280	144.351.631	Restricted cash and cash equivalents
Piutang usaha				Trade accounts receivable
Pihak ketiga setelah dikurangi cadangan penurunan nilai sebesar Rp 242.696 pada 31 Maret 2018 dan 31 Desember 2017	3,6,31,33	357.582.917	343.155.072	Third parties, net of allowance for impairment losses of Rp 242,696 thousand at March 31, 2018 and at December 31, 2017
Piutang Pemegang Saham		-	1.000	Stock holders receivables
Piutang lain-lain				Other receivables
Pihak ketiga setelah dikurangi cadangan penurunan nilai sebesar Rp 12.219 ribu Pada 31 Maret 2018 dan 31 Desember 2017	3,7,31,33	6.716.136	18.207.314	Third parties net of allowance for impairment losses of Rp 12,219 thousand at March 31, 2018 and at December 31, 2017
Persediaan	3,8	249.263.852	270.221.599	Inventories
Uang muka	3,9	73.145.275	75.396.374	Advances
Beban dibayar dimuka	3,10	11.133.354	11.140.854	Prepaid expenses
Pajak dibayar dimuka	3,29	49.321.234	52.935.893	Prepaid taxes
Jumlah Aset Lancar		<u>912.800.437</u>	<u>925.814.248</u>	Total Current Assets
ASET TIDAK LANCAR				NONCURRENT ASSETS
Aset Pajak Tangguhan	3,29	13.321.629	12.978.995	Deferred tax assets
Aset tetap - setelah dikurangi akumulasi penyusutan sebesar Rp 68.700.007 ribu untuk 31 Maret 2018 dan Rp 55.368.644 ribu untuk 31 Desember 2017	3,11	673.215.026	685.961.944	Fixed assets less accumulated depreciation of Rp 68,700,007 thousand at March 31, 2018 and Rp 55,368,644 thousand at December 31, 2017
Beban tangguhan - bersih	3,12	24.073.850	24.895.505	Deferred charges - net
Aset tidak lancar lainnya	3,13	248.286.122	248.311.755	Other noncurrent assets
Jumlah Aset Tidak Lancar		<u>958.896.628</u>	<u>972.148.199</u>	Total Noncurrent Assets
JUMLAH ASET		<u><u>1.871.697.066</u></u>	<u><u>1.897.962.447</u></u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian interim merupakan bagian tak terpisahkan dari laporan keuangan secara keseluruhan

The accompanying notes form an integral part of these interim consolidated financial statements

	Catatan / Note	31 Maret/ March 31, 2018	31 Desember/ December 31, 2017	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank	14,33	405.452.644	402.788.670	Bank loans
Utang usaha	15,35	243.963.105	278.078.819	Trade accounts payable
Biaya masih harus dibayar	16	34.590.631	36.826.967	Accrued expenses
Utang pajak	2,29	12.951.231	10.883.787	Taxes payable
Uang muka penjualan - pihak ketiga		12.283.611	3.544.029	Sales advance - third parties
Bagian utang jangka panjang yang akan jatuh tempo dalam waktu satu tahun				Current portion of long-term loan
Pinjaman bank	14,33	47.895.763	52.582.258	Bank loans -
Sewa pembiayaan	2,17	1.753.247	4.119.292	Finance lease -
Jumlah Liabilitas Jangka Pendek		758.890.232	788.823.821	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NONCURRENT LIABILITIES
Liabilitas pajak tangguhan	2,29	43.531.856	43.900.808	Deferred tax liabilities
Utang jangka panjang setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun				Long-term loans net of current portion
Pinjaman bank	14,33	113.560.385	124.672.020	Bank loans
Sewa pembiayaan	2,17	4.058.443	123.119	Finance lease
Liabilitas imbalan pasca-kerja	2,18	62.545.154	60.930.109	Post-employment benefits liabilities
Jumlah Liabilitas Jangka Panjang		223.695.839	229.626.056	Total Noncurrent Liabilities
Jumlah Liabilitas		982.586.072	1.018.449.877	Total Liabilities
EKUITAS				EQUITY
Modal saham - nilai nominal Rp 50 per saham pada 31 Maret 2018 dan 31 Desember 2017				Share capital - par value Rp 50 at March 31, 2018 and December 31, 2017
Modal dasar - 5.760.000.000 Saham pada 31 Maret 2018 dan 31 Desember 2017				Authorized - 5,760,000,000 share at March 31, 2018 and December 31, 2017
Modal ditempatkan dan disetor penuh 1.635.333.332 Saham pada 31 Maret 2018 dan 31 Desember 2017	19	81.766.667	81.766.667	Subscribed and paid-up - 1,635,333,332 share at March 31, 2018 and December 31, 2017
Tambahan modal disetor	20	267.850.265	267.850.265	Additional paid-in capital
Penghasilan komprehensif lain	21	183.731.249	183.731.249	Other comprehensive income
Saldo laba				Retained earnings
Belum ditentukan penggunaannya		355.761.729	346.163.384	Unappropriated
Kepentingan Non Pengendali		1.084	1.008	Non Controlling Interest
Jumlah Ekuitas		889.110.994	879.512.570	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		1.871.697.066	1.897.962.447	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian interim merupakan bagian tak terpisahkan dari laporan keuangan secara keseluruhan

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PT NIPRESS Tbk DAN ENTITAS ANAK
 LAPORAN LABA RUGI DAN
 PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN INTERIM
 UNTUK PERIODE 3 BULAN YANG BERAKHIR PADA TANGGAL
 31 MARET 2018
 (Dengan Angka Perbandingan pada tanggal 31 Maret 2017 - Tidak diaudit)
 (Disajikan dalam ribuan Rupiah kecuali dinyatakan lain)

PT NIPRESS Tbk AND SUBSIDIARY
 INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME
 FOR THE 3 MONTH PERIOD ENDED
 MARCH 31, 2018
 (With Comparative Figures March 31, 2017 - Unaudited)
 (Expressed in thousand of Rupiah, unless otherwise stated)

	Catatan / Note	31 Maret/ March 31, 2018	31 Maret/ March 31, 2017	
PENJUALAN BERSIH	3,22,31	244.629.363	237.730.488	NET SALES
BEBAN POKOK PENJUALAN	3,23,31	(201.143.941)	(204.520.365)	COST OF GOODS SOLD
LABA BRUTO		43.485.422	33.210.123	GROSS PROFIT
Beban penjualan	3,24	(9.509.839)	(8.444.571)	Selling expenses
Beban umum dan administrasi	3,25	(15.350.069)	(11.805.781)	General and administrative expenses
Keuntungan selisih kurs – bersih		(1.939.987)	9.771.605	Foreign exchange profit - net
Penghasilan scrap	3,28	6.951.308	15.304.277	Scrap income
Penghasilan bunga	3,26	104.909	420.290	interests income
Beban keuangan	3,27	(10.885.653)	(11.771.605)	Finance expenses
LABA SEBELUM PAJAK		12.846.091	26.684.338	INCOME BEFORE TAX
Manfaat (Beban) Pajak	3,29			Tax Benefit (Expense)
Pajak Kiri		(3.959.254)	(7.610.234)	Current Tax
Pajak Tangguhan		711.585	724.552	Deferred Tax
LABA PERIODE BERJALAN		9.598.423	19.798.656	PROFIT FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN SETELAH PAJAK				OTHER COMPREHENSIVE INCOME AFTER TAX
Pos-pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified to profit or loss:
Surplus revaluasi atas aset tetap		-	-	Revaluation surplus of fixed assets
Pengukuran kembali atas imbalan pasca-kerja		-	-	Remeasurement of post - Employment
Pajak penghasilan terkait		-	-	Related income tax
Jumlah penghasilan komprehensif lain setelah pajak		-	-	Total other comprehensive income after tax
JUMLAH PENGHASILAN KOMPREHENSIF PERIODE BERJALAN SETELAH PAJAK		9.598.423	19.798.656	TOTAL COMPREHENSIVE INCOME FOR THE PERIODS AFTER TAX
Laba yang dapat diatribusikan kepada:				Earning Shared To
- Pemilik entitas induk		9.598.345	19.798.522	Owners of the parent entity -
- Kepentingan nonpengendali		78	134	Non controlling interest -
Jumlah		9.598.423	19.798.656	Total
Jumlah penghasilan komprehensif yang dapat diatribusikan kepada:				Total Comprehensive Income
- Pemilik entitas induk		-	-	For The Periods After Tax
- Kepentingan nonpengendali		-	-	Owners of the parent entity -
Jumlah		-	-	Non controlling interest -
LABA PER SAHAM DASAR (dalam Rupiah penuh)		6	12	Total BASIC EARNINGS PER SHARE (in full Rupiah amount)

Catatan atas laporan keuangan konsolidasian interim merupakan bagian tak terpisahkan dari laporan keuangan secara keseluruhan

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Akreditasi Institusi B oleh BAN-PT
(SK_Nomor : 77/SK/BAN-PT/Ak-PPJ/PT/IV/2020)

BERITA ACARA BIMBINGAN SKRIPSI

1. Nama Mahasiswa : UMMU SYAFIQOTUL UDHMA
2. NIM : 17414518
3. Jurusan : Manajemen S-1
4. Bidang : Keuangan
5. Alamat : Rt 01/ Rw 02 Dkh. Tenun, Ds. Broto, Kc. Slahung, Kb. Ponorogo
6. Judul Skripsi : Pengaruh CR, ROA, ROE, DER, dan TATO Terhadap Nilai Perusahaan Pada Perusahaan Otomotif yang Terdaftar di BEI Periode 2017-2019
7. Masa Pembimbingan : September 2020 - Agustus 2021
8. Tanggal Mengajukan Skripsi :
9. Konsultasi :

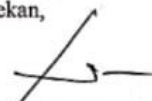
Tanggal Disetujui	KETERANGAN	Paraf Pembimbing
27/9/2020	Acc judul	[Signature]
11/1/2021	Acc proposal	[Signature]
25/1/2021	Revisi proposal	[Signature]
5/2/2021	Acc proposal	[Signature]
4/3/2021	Revisi bab 1,2,3 menambah referensi penelitian	[Signature]
11/3/2021	ACC Bab 1,2,3	[Signature]
6/4/2021	Acc bab 1,2,3	[Signature]
9/6/2021	ACC bab 4,5	[Signature]
18/6/2021	Revisi bab 4,5 perbaikan penyebutan bab 1-3	[Signature]
21/6/2021	Acc bab 4,5 ada ada blang yg perlu diperbaiki	[Signature]

Tanggal Disetujui	KETERANGAN	Paraf Pembimbing

- 10. Tanggal Selesai Penulisan Skripsi : _____
- 11. Keterangan Bimbingan Telah Selesai : _____
- 12. Telah Di Evaluasi/Di Uji Dengan Nilai : _____ (angka)
_____ (huruf)

Pembimbing,

TITI RAPINI, SE, MM.
NIDN. 0005056301

Ponorogo, 19 November 2020
Dekan,

Dr. HADI SUMARSONO, M.Si
NIP. 19760508 200501 1 002

**FAKULTAS EKONOMI
UNIVERSITAS MUHAMMADIYAH PONOROGO**

Alamat: Jalan Budi Utomo 10 Telp. 0352-481124 Ponorogo

Nomor : Istimewa

Ponorogo, 7 JULI 2021

Hal : Hasil Ujian Skripsi

Kepada :
Yth. Sdr. JAMU SYAFIQOTUL UDHMA
Mahasiswa Fakultas Ekonomi
Universitas Muhammadiyah
di-
PONOROGO

Assalaamu'alaikum. Wr. Wb.

Berdasarkan hasil rapat Tim Penguji Skripsi tanggal 7/7 '2021
Saudara dinyatakan :

LULUS / ~~TIDAK LULUS~~

Keterangan :

Nilai :

Demikian pengumuman ini untuk diketahui.

Wassalaamu'alaikum. Wr. Wb.

Tim Penguji

