



LAMPIRAN 1

**(DAFTAR POPULASI DAN SAMPEL
SEKTOR INDUSTRI BARANG KONSUMSI
2017 – 2020)**

DAFTAR POPULASI DAN SAMPEL
SEKTOR INDUSTRI BARANG KONSUMSI

2017 – 2020

No	Kode	Nama	Tidak Publis	Tidak Profit	Aset Negatif	Ket
1	ADES	Aksara Wira International Tbk			√	Tidak
2	AISA	Tiga Pilar Sejahtera Food Tbk			√	Tidak
3	ALTO	Tri Banyan Tirta Tbk		√		Tidak
4	BTEK	Bumi Teknokultura Unggul Tbk		√		Tidak
5	BUDI	Budi Starch & Sweetener Tbk			√	Tidak
6	CAMP	Campina Ice Cream Industri Tbk		√		Tidak
7	CEKA	Wilmar Cahaya Indonesia Tbk			√	Tidak
8	CLEO	Sariguna Primatirta Tbk				Iya
9	DLTA	Delta Djakarta Tbk			√	Tidak
10	FOOD	Sentra Food Indonesia Tbk			√	Tidak
11	GOOD	Garudafood Putra Putri Jaya Tbk		√		Tidak
12	HOKI	Buyung Poetra Sembada Tbk				Iya
13	ICBP	Indofood CBP Suksek Makmur Tbk				Iya
14	IIKP	Inti Agri Resources Tbk		√		Tidak
15	INDF	Indofood Sukses Makmur Tbk			√	Tidak
16	KEJU	Mulia Boga Raya Tbk	√			Tidak
17	MGNA	Magna Investama Mandiri Tbk		√		Tidak
18	MLBI	Multi Bintang Indonesia Tbk				Iya
19	MYOR	Mayora Indah Tbk				Iya
20	PANI	Pratama Abadi Nusa Industri Tbk			√	Tidak
21	PCAR	Prima Cakrawala Abadi Tbk		√		Tidak
22	PSDN	Prasidha Aneka Niaga Tbk		√		Tidak
23	ROTI	Nippon Indosari Corpindo Tbk			√	Tidak
24	SKBM	Sekar Bumi Tbk			√	Tidak

25	SKLT	Sekar Laut Tbk			√	Tidak
26	STTP	Siantar Top Tbk				Iya
27	TBLA	Tunas Baru Lampung Tbk				Iya
28	ULTJ	Ultra Jaya Milk Industri Dan Tranding Company Tbk				Iya
29	GGRM	Gudang Garam Tbk			√	Tidak
30	HSMP	H.M Sampoerna Tbk			√	Tidak
31	ITIC	Indonesian Tobacco Tbk	√			Tidak
32	RMBA	Bentoel Internasional Investama+D24 Tbk		√		Tidak
33	WIIM	Wisnilak Inti Makmur Tbk			√	Tidak
34	DVLA	Darya - Varia Laboratoria Tbk				Iya
35	INAF	Indofarma Tbk		√		Tidak
36	KAEF	Kimia Farma Tbk		√		Tidak
37	KLBF	Kalbe Farma Tbk				Iya
38	MERK	Merck Tbk		√		Tidak
39	PEHA	Phapros Tbk			√	Tidak
40	PYFA	Pyidam Farma Tbk			√	Tidak
41	SCPI	Merck Sharp Dohme Pharma Tbk	√			Tidak
42	SIDO	Industri Jamu Dan Farmasi Sido Muncul Tbk				Iya
43	TSPC	Tempo Scan Pacific Tbk				Iya
44	KINO	Kino Indonesia Tbk			√	Tidak
45	KPAS	Cottonindo Ariesta Tbk	√			Tidak
46	MBTO	Martina Berto Tbk		√		Tidak
47	MRAT	Mustika Ratu Tbk		√		Tidak
48	TCID	Mandom Indonesia		√		Tidak
49	UNVR	Unilever Indonesia Tbk			√	Tidak
50	CINT	Chitose Internasional Tbk		√		Tidak
51	KICI	Kedaung Indah Can Tbk		√		Tidak
52	LMPI	Langgeng Makmur Industri Tbk		√		Tidak
53	WOOD	Integra Indocabinet Tbk				Iya
54	HRTA	Hartadinata Abadi				Iya

LAMPIRAN 2

(DAFTAR POPULASI DAN SAMPEL

SEKTOR INDUSTRI DASAR DAN KIMIA

2017 – 2020)



DAFTAR POPULASI DAN SAMPEL
SEKTOR INDUSTRI DASAR DAN KIMIA
2017 – 2020

No	Kode	Nama	Tidak Publis	Tidak Profit	Aset Negatif	Ket
1	INTP	Indocement Tunggal Prakarsa Tbk			√	Tidak
2	SMBR	Semen Baturaja (Persero) Tbk				Iya
3	SMCB	Holcim Indonesia Tbk		√		Tidak
4	SMGR	Semen Indonesia (Persero) Tbk			√	Tidak
5	WSBP	Waskita Beton Precast Tbk		√		Tidak
6	WTON	Wijaya Karya Beton Tbk			√	Tidak
7	IFII	Indonesia Fibreboard Industry Tbk	√			Tidak
8	SINI	Singara Putra Tbk	√			Tidak
9	SULI	SLJ Global Tbk			√	Tidak
10	TIRT	Tirta Mahakam Resources Tbk		√		Tidak
11	AMFG	Asahimas Flat Glass Tbk		√		Tidak
12	ARNA	Arwana Citramulia Tbk				Iya
13	CAKK	Cahayaputra Asa Kramik Tbk	√			Tidak
14	IKAI	Intikeramik Alamasri Industri Tbk		√		Tidak
15	KIAS	Keramik Indonesia Assosiasi Tbk		√		Tidak
16	MARK	Mark Dynamics Indonesia Tbk				Iya
17	MLIA	Mulia Industriindo Tbk			√	Tidak
18	TOTO	Surya Toko Indonesia Tbk				Iya
19	AKPI	Argha Karya Prima Industry Tbk			√	Tidak
20	APLI	Asiaplast Industries Tbk		√		Tidak
21	BRNA	Berlina Tbk			√	Tidak
22	ESIP	Sinergi Inti Plastindo Tbk	√			Tidak
23	FPNI	Lotte Chemical Titian Tbk		√		Tidak
24	IGAR	Champion Pacific Indonesia Tbk				Iya
25	IMPC	Impack Pratama Industri Tbk				
26	PBID	Panca Budi Idaman Tbk				Iya
27	SMKL	Satyamitra Kemas Lestari Tbk	√			Tidak
28	TALF	Tunas Alfin Tbk				Iya
29	TRST	Trias Sentosa Tbk		√		Tidak

30	YPAS	Yanaprima Hastapersada Tbk		√		Tidak
31	ALDO	Alkindo Naratama Tbk				Iya
32	KBRI	Kertas Basuki Rachmat Indonesia Tbk	√			Tidak
33	SWAT	Sariwahana Adityakarta Tbk	√			Tidak
34	ADMG	Polcyem Indonesia Tbk		√		Tidak
35	AGII	Aneka Gas Industri Tbk				Iya
36	DPNS	Duta Pertiwi Nusantara Tbk			√	Tidak
37	EKAD	Ekadharma International Tbk				Iya
38	ETWA	Eterindo Wahanatama Tbk		√		Tidak
39	INCI	Intanwijaya Internasional Tbk				Iya
40	MDKI	Emdeki Utama Tbk				Iya
41	MOLI	Madusari Murni Indah Tbk	√			Tidak
42	SRSN	Indo Acidatama Tbk			√	Tidak
43	TDPM	Tridomain Performance Material Tbk	√			Tidak
44	UNIC	Unggul Indah Cahata Tbk			√	Tidak
45	ALKA	Alaska Industrindo Tbk			√	Tidak
46	ALMI	Alumindo Ligh Metal Industry Tbk		√		Tidak
47	BAJA	Saranacentral Bajatama Tbk		√		Tidak
48	BTON	Betonjaya Manungal Tbk				Iya
49	CTBN	Citra Tubindo Tbk			√	Tidak
50	GDST	Gunawan Dianjaya Steel Tbk		√		Tidak
51	GGRP	Gudang Raja Paksi Tbk	√			Tidak
52	INAI	Indal Almunium Industry Tbk			√	Tidak
53	ISSP	Steel Pipe Industry Of Indonesia Tbk			√	Tidak
54	JKSW	Jakarta Kyoei Steel Works Tbk			√	Tidak
55	KRAS	Krakatau Steel (Persero) Tbk			√	Tidak
56	LION	Lion Mental Works Tbk		√		Tidak
57	LMSH	Lionmesh Prima Tbk		√		Tidak
58	PICO	Pelangi Indah Canindo Tbk			√	Tidak
59	PURE	Trinitan Metals And Minerals Tbk		√		Tidak
60	TBMS	Tembaga Mulia Semanan Tbk			√	Tidak
61	CPIN	Charoen Pokphand Indonesia Tbk				Iya
62	CPRO	Central Proteina Prima Tbk		√		Tidak
63	MAIN	Malindo Feedmill Tbk		√		Tidak
64	INOV	Inocycle Technology Group Tbk	√			Tidak



LAMPIRAN 3

(DAFTAR POPULASI DAN SAMPEL

ANEKA INDUSTRI

2017 – 2020)

DAFTAR POPULASI DAN SAMPEL
ANEKA INDUSTRI
2017 – 2020

No	Kode	Nama	Tidak publis	Tidak Profit	Aset Negatif	Ket
1	ASII	Astra International Tbk		√		Tidak
2	AUTO	Astra Otoparts Tbk		√		Tidak
3	BRAM	Indo Kordsa Tbk			√	Tidak
4	GDYR	Goodyear Indonesia Tbk			√	Tidak
5	GJLT	Gajah Tunggal Tbk			√	Tidak
6	IMAS	Indomobil Sukses Internasional Tbk		√		Tidak
7	INDS	Indospring Tbk			√	Tidak
8	LPIN	Multi Prima Sejahtera Tbk		√		Tidak
9	MASA	Multistrada Arah Sarana Tbk			√	Tidak
10	NIPS	Nipress Tbk	√			Tidak
11	PRAS	Prima Alloy Steel Universal Tbk		√		Tidak
12	SMSM	Selamat Sempurna Tbk				Iya
13	ARGO	Argo Pantes Tbk			√	Tidak
14	CNTX	Century Textile Industry Tbk			√	Tidak
15	ESTI	Ever Shine Tex Tbk			√	Tidak
16	HDTX	Panasia Indo Resources Tbk			√	Tidak
17	INDR	Indo-Rama Synthetics Tbk			√	Tidak
18	MYTX	Asia Pacific Investama Tbk		√		Tidak
19	POLY	Asia Pacific Fibes Tbk			√	Tidak
20	RICY	Ricky Putra Globalindo Tbk		√		Tidak
21	SSTM	Sunson Textile Manufaktur Tbk		√		Tidak
22	STAR	Star Petrochem Tbk	√			Tidak
23	TRIS	Trisula International Tbk			√	Tidak
24	UCID	Uni-Charm Indonesia Tbk	√			Tidak
25	UNIT	Nusantara Inti Corpora Tbk			√	Tidak
26	ZONE	Mega Perintis Tbk		√		Tidak
27	ARKA	Arkha Jayanti Persada Tbk	√			Tidak
28	KPAL	Steadfast Marine Tbk	√			Tidak
29	KRAH	Grand Kartech Tbk			√	Tidak
30	CCSI	Communication Cable System Indonesia Tbk	√			Tidak
31	KBLI	KMI Wire & Cable Tbk		√		Tidak
32	KBLM	Kabelindo Murni Tbk			√	Tidak
33	SCCO	Supreme Cable Manufacturing & Commerce			√	Tidak
34	VOKS	Voksel Electric Tbk			√	Tidak



LAMPIRAN 4

(DATA HASIL PERHITUNGAN STRUKTUR MODAL TAHUN 2017 – 2020)

Data Perhitungan Struktur Modal

$$DER = \frac{\text{Total Hutang}}{\text{Total Modal}} \times 100\%$$

No	Kode Emiten	Tahun	Total Hutang (Rp)	Total Modal (Rp)	Hasil %
1	CLEO	2017	362,948,247,159.00	297,969,528,163.00	121.81
	CLEO	2018	198,455,391,702.00	635,478,469,892.00	31.23
	CLEO	2019	478,844,867,693.00	766,299,436,026.00	62.49
	CLEO	2020	416,194,010,942.00	894,746,110,680.00	46.52
2	HOKI	2017	100,983,030,820.00	475,980,511,759.00	21.22
	HOKI	2018	195,678,977,792.00	563,167,578,239.00	34.75
	HOKI	2019	207,108,590,481.00	641,567,444,819.00	32.28
	HOKI	2020	244,363,297,557.00	662,560,916,609.00	36.88
3	ICBP	2017	11,295,184,000,000.00	20,324,330,000,000.00	55.57
	ICBP	2018	11,660,003,000,000.00	22,707,150,000,000.00	51.35
	ICBP	2019	12,038,210,000,000.00	26,671,104,000,000.00	45.14
	ICBP	2020	53,270,272,000,000.00	50,318,053,000,000.00	105.87
4	MLBI	2017	1,445,173,000,000.00	1,064,905,000,000.00	135.71
	MLBI	2018	1,721,965,000,000.00	1,167,536,000,000.00	147.49
	MLBI	2019	1,750,943,000,000.00	1,146,007,000,000.00	152.79
	MLBI	2020	1,474,019,000,000.00	1,433,406,000,000.00	102.83
5	MYOR	2017	7,561,503,434,179.00	7,354,346,366,072.00	102.81
	MYOR	2018	9,029,161,944,940.00	8,542,544,481,694.00	105.69
	MYOR	2019	9,125,978,611,155.00	9,899,940,195,318.00	92.18
	MYOR	2020	8,506,032,464,592.00	11,271,468,049,958.00	75.46
6	STTP	2017	957,660,374,836.00	1,384,772,068,360.00	69.16
	STTP	2018	984,801,863,078.00	1,646,387,946,952.00	59.82
	STTP	2019	733,556,075,974.00	2,148,007,007,980.00	34.15
	STTP	2020	775,696,860,738.00	2,673,298,199,144.00	29.02
7	TBLA	2017	10,024,540,000,000.00	3,999,946,000,000.00	250.62
	TBLA	2018	11,556,300,000,000.00	4,783,616,000,000.00	241.58
	TBLA	2019	12,000,079,000,000.00	5,362,924,000,000.00	223.76
	TBLA	2020	13,542,437,000,000.00	5,888,856,000,000.00	229.97
8	ULTJ	2017	978,185,000,000.00	4,197,711,000,000.00	23.30
	ULTJ	2018	780,915,000,000.00	4,774,956,000,000.00	16.35

No	Kode Emiten	Tahun	Total Hutang (Rp)	Total Modal (Rp)	Hasil %
	ULTJ	2019	953,283,000,000.00	5,655,139,000,000.00	16.86
	ULTJ	2020	3,972,379,000,000.00	4,781,737,000,000.00	83.07
9	DVLA	2017	524,586,078,000.00	1,116,300,069,000.00	46.99
	DVLA	2018	482,559,876,000.00	1,200,261,863,000.00	40.20
	DVLA	2019	523,881,726,000.00	1,306,078,988,000.00	40.11
	DVLA	2020	660,424,729,000.00	1,326,287,143,000.00	49.80
10	KLBF	2017	2,722,207,633,646.00	13,894,031,782,689.00	19.59
	KLBF	2018	2,851,611,349,015.00	15,294,594,796,354.00	18.64
	KLBF	2019	3,559,144,386,553.00	16,705,582,476,031.00	21.31
	KLBF	2020	4,288,218,173,294.00	18,276,082,144,080.00	23.46
11	SIDO	2017	262,333,000,000.00	2,895,865,000,000.00	9.06
	SIDO	2018	435,014,000,000.00	2,902,614,000,000.00	14.99
	SIDO	2019	472,191,000,000.00	3,064,707,000,000.00	15.41
	SIDO	2020	627,776,000,000.00	3,221,740,000,000.00	19.49
12	TSPC	2017	2,352,891,899,876.00	5,082,008,409,145.00	46.30
	TSPC	2018	2,437,126,989,832.00	5,432,848,070,494.00	44.86
	TSPC	2019	2,581,733,610,850.00	5,791,035,969,893.00	44.58
	TSPC	2020	2,727,421,825,611.00	6,377,235,707,755.00	42.77
13	WOOD	2017	1,930,378,027,661.00	1,912,624,105,680.00	100.93
	WOOD	2018	2,138,457,892,658.00	2,450,039,514,752.00	87.28
	WOOD	2019	2,817,941,634,186.00	2,700,948,590,874.00	104.33
	WOOD	2020	2,919,169,404,821.00	3,029,837,381,689.00	96.35
14	HRTA	2017	421,931,875,525.00	996,515,466,805.00	42.34
	HRTA	2018	444,308,333,455.00	1,092,723,219,024.00	40.66
	HRTA	2019	1,099,943,156,591.00	1,211,246,898,396.00	90.81
	HRTA	2020	1,473,739,202,695.00	1,356,947,214,766.00	108.61
15	SMBR	2017	1,647,477,388,000.00	3,412,859,859,000.00	48.27
	SMBR	2018	2,064,408,447,000.00	3,473,671,056,000.00	59.43
	SMBR	2019	2,088,977,112,000.00	3,482,293,092,000.00	59.99
	SMBR	2020	2,329,286,953,000.00	3,407,888,607,000.00	68.35
16	ARNA	2017	571,946,769,034.00	1,029,399,792,539.00	55.56
	ARNA	2018	556,309,556,626.00	1,096,596,429,104.00	50.73
	ARNA	2019	622,355,306,743.00	1,176,781,762,600.00	52.89
	ARNA	2020	665,401,637,797.00	1,304,938,651,723.00	50.99

No	Kode Emiten	Tahun	Total Hutang (Rp)	Total Modal (Rp)	Hasil %
17	MARK	2017	60,755,709,610.00	227,599,575,294.00	26.69
	MARK	2018	80,342,456,509.00	237,737,869,956.00	33.79
	MARK	2019	142,230,988,429.00	299,023,079,312.00	47.57
	MARK	2020	310,254,413,728.00	409,472,441,871.00	75.77
18	TOTO	2017	1,132,699,218,954.00	1,693,791,596,547.00	66.87
	TOTO	2018	967,642,637,307.00	1,929,477,152,737.00	50.15
	TOTO	2019	994,204,688,438.00	1,924,262,563,701.00	51.67
	TOTO	2020	1,183,847,184,535.00	1,923,562,928,643.00	61.54
19	IGAR	2017	71,075,842,431.00	441,946,749,143.00	16.08
	IGAR	2018	87,283,567,361.00	482,914,243,337.00	18.07
	IGAR	2019	80,669,409,164.00	536,925,371,505.00	15.02
	IGAR	2020	72,281,042,223.00	593,582,375,012.00	12.18
20	IMPC	2017	1,005,656,523,820.00	1,289,020,969,663.00	78.02
	IMPC	2018	997,975,486,781.00	1,372,223,331,022.00	72.73
	IMPC	2019	1,092,845,023,431.00	2,501,132,856,219.00	43.69
	IMPC	2020	1,231,192,233,990.00	1,465,907,828,766.00	83.99
21	PBID	2017	503,770,336,000.00	1,319,914,425,000.00	38.17
	PBID	2018	751,597,581,000.00	1,544,137,386,000.00	48.67
	PBID	2019	670,694,230,000.00	1,668,225,498,000.00	40.20
	PBID	2020	492,491,798,000.00	1,928,809,281,000.00	25.53
22	TALF	2017	155,076,156,734.00	766,164,831,783.00	20.24
	TALF	2018	176,218,785,183.00	808,378,986,806.00	21.80
	TALF	2019	320,791,791,518.00	1,008,291,258,921.00	31.82
	TALF	2020	454,287,199,938.00	1,020,185,316,228.00	44.53
23	ALDO	2017	269,278,833,819.00	229,422,823,176.00	117.37
	ALDO	2018	254,539,097,693.00	271,590,217,470.00	93.72
	ALDO	2019	391,708,143,237.00	533,406,306,270.00	73.44
	ALDO	2020	363,428,319,392.00	590,123,647,820.00	61.59
24	AGII	2017	3,358,010,000,000.00	3,358,010,000,000.00	100.00
	AGII	2018	3,147,792,000,000.00	3,147,792,000,000.00	100.00
	AGII	2019	3,721,416,000,000.00	3,299,564,000,000.00	112.79
	AGII	2020	3,739,317,000,000.00	3,382,141,000,000.00	110.56
25	EKAD	2017	133,949,920,707.00	662,817,725,465.00	20.21
	EKAD	2018	128,684,953,153.00	724,582,501,247.00	17.76

No	Kode Emiten	Tahun	Total Hutang (Rp)	Total Modal (Rp)	Hasil %
	EKAD	2019	115,690,798,743.00	852,543,550,822.00	13.57
	EKAD	2020	129,617,262,724.00	952,362,557,662.00	13.61
26	INCI	2017	35,408,565,186.00	268,379,825,144.00	13.19
	INCI	2018	71,410,278,158.00	319,952,419,798.00	22.32
	INCI	2019	65,323,258,479.00	340,121,790,973.00	19.21
	INCI	2020	75,990,820,673.00	368,874,979,999.00	20.60
27	MDKI	2017	104,988,000,000.00	762,463,000,000.00	13.77
	MDKI	2018	82,613,000,000.00	831,452,000,000.00	9.94
	MDKI	2019	89,397,000,000.00	834,398,000,000.00	10.71
	MDKI	2020	83,704,000,000.00	889,980,000,000.00	9.41
28	BTON	2017	28,862,718,117.00	154,638,932,325.00	18.66
	BTON	2018	34,207,731,081.00	183,155,228,930.00	18.68
	BTON	2019	46,327,027,431.00	184,234,096,343.00	25.15
	BTON	2020	46,198,587,257.00	188,706,429,061.00	24.48
29	CPIN	2017	8,819,768,000,000.00	15,702,825,000,000.00	56.17
	CPIN	2018	8,253,944,000,000.00	19,391,174,000,000.00	42.57
	CPIN	2019	8,281,441,000,000.00	21,071,600,000,000.00	39.30
	CPIN	2020	7,809,608,000,000.00	23,349,683,000,000.00	33.45
30	SMSM	2017	615,157,000,000.00	1,828,184,000,000.00	33.65
	SMSM	2018	650,926,000,000.00	2,150,277,000,000.00	30.27
	SMSM	2019	664,678,000,000.00	2,442,303,000,000.00	27.22
	SMSM	2020	727,016,000,000.00	2,648,510,000,000.00	27.45



LAMPIRAN 5

(DATA HASIL PERHITUNGAN PROFITABILITAS TAHUN 2017 – 2020)

Data Hasil Perhitungan Profitabilitas

$$ROE = \frac{\text{Laba bersih setelah pajak}}{\text{Total modal}} \times 100\%$$

No	Kode Emiten	Tahun	Laba bersih (Rp)	Modal sendiri (Rp)	Hasil %
1	CLEO	2017	50,391,169,819.00	297,969,528,163.00	16.91
	CLEO	2018	63,508,941,729.00	635,478,469,892.00	9.99
	CLEO	2019	128,863,892,653.00	766,299,436,026.00	16.82
	CLEO	2020	131,148,898,505.00	894,746,110,680.00	14.66
2	HOKI	2017	47,056,065,297.00	475,980,511,759.00	9.89
	HOKI	2018	92,570,914,640.00	563,167,578,239.00	16.44
	HOKI	2019	103,273,133,280.00	641,567,444,819.00	16.10
	HOKI	2020	37,437,828,212.00	662,560,916,609.00	5.65
3	ICBP	2017	3,531,220,000,000.00	20,324,330,000,000.00	17.37
	ICBP	2018	5,206,867,000,000.00	22,707,150,000,000.00	22.93
	ICBP	2019	5,736,489,000,000.00	26,671,104,000,000.00	21.51
	ICBP	2020	7,421,643,000,000.00	50,318,053,000,000.00	14.75
4	MLBI	2017	1,320,897,000,000.00	1,064,905,000,000.00	124.04
	MLBI	2018	1,228,041,000,000.00	1,167,536,000,000.00	105.18
	MLBI	2019	1,207,074,000,000.00	1,146,007,000,000.00	105.33
	MLBI	2020	288,642,000,000.00	1,433,406,000,000.00	20.14
5	MYOR	2017	1,570,140,423,232.00	7,354,346,366,072.00	21.35
	MYOR	2018	1,804,748,133,197.00	8,542,544,481,694.00	21.13
	MYOR	2019	2,020,050,505,649.00	9,899,940,195,318.00	20.40
	MYOR	2020	2,044,604,013,957.00	11,271,468,049,958.00	18.14
6	STTP	2017	215,838,898,689.00	1,384,772,068,360.00	15.59
	STTP	2018	258,245,878,592.00	1,646,387,946,952.00	15.69
	STTP	2019	486,438,560,251.00	2,148,007,007,980.00	22.65
	STTP	2020	625,246,591,164.00	2,673,298,199,144.00	23.39
7	TBLA	2017	900,718,000,000.00	3,999,946,000,000.00	22.52
	TBLA	2018	351,807,000,000.00	4,783,616,000,000.00	7.35
	TBLA	2019	721,522,000,000.00	5,362,924,000,000.00	13.45
	TBLA	2020	700,746,000,000.00	5,888,856,000,000.00	11.90
8	ULTJ	2017	694,642,000,000.00	4,208,755,000,000.00	16.50
	ULTJ	2018	702,345,000,000.00	4,774,956,000,000.00	14.71

No	Kode Emiten	Tahun	Laba bersih (Rp)	Modal sendiri (Rp)	Hasil %
	ULTJ	2019	1,030,191,000,000.00	5,655,139,000,000.00	18.22
	ULTJ	2020	1,136,327,000,000.00	4,781,737,000,000.00	23.76
9	DVLA	2017	148,312,987,000.00	1,116,300,069,000.00	13.29
	DVLA	2018	203,324,139,000.00	1,200,261,863,000.00	16.94
	DVLA	2019	219,199,794,000.00	1,306,078,988,000.00	16.78
	DVLA	2020	137,903,496,000.00	1,326,287,143,000.00	10.40
10	KLBF	2017	2,442,945,312,378.00	13,894,031,782,689.00	17.58
	KLBF	2018	2,552,706,945,624.00	15,294,594,796,354.00	16.69
	KLBF	2019	2,513,242,403,090.00	16,705,582,476,031.00	15.04
	KLBF	2020	2,865,987,119,268.00	18,276,082,144,080.00	15.68
11	SIDO	2017	522,719,000,000.00	2,895,865,000,000.00	18.05
	SIDO	2018	660,668,000,000.00	2,902,614,000,000.00	22.76
	SIDO	2019	802,121,000,000.00	3,064,707,000,000.00	26.17
	SIDO	2020	929,757,000,000.00	3,221,740,000,000.00	28.86
12	TSPC	2017	461,697,432,471.00	5,082,008,409,145.00	9.08
	TSPC	2018	553,039,101,876.00	5,432,848,070,494.00	10.18
	TSPC	2019	568,499,070,298.00	5,791,035,969,893.00	9.82
	TSPC	2020	843,904,265,909.00	6,377,235,707,755.00	13.23
13	WOOD	2017	169,621,061,001.00	1,912,624,105,680.00	8.87
	WOOD	2018	530,726,375,398.00	2,450,039,514,752.00	21.66
	WOOD	2019	253,568,873,330.00	2,703,608,388,082.00	9.38
	WOOD	2020	329,266,114,364.00	3,029,837,381,689.00	10.87
14	HRTA	2017	112,434,479,324.00	996,515,466,805.00	11.28
	HRTA	2018	123,814,326,619.00	1,092,723,219,024.00	11.33
	HRTA	2019	150,248,318,764.00	1,211,246,898,396.00	12.40
	HRTA	2020	170,222,192,878.00	1,356,947,214,766.00	12.54
15	SMBR	2017	134,717,866,000.00	3,412,859,859,000.00	3.95
	SMBR	2018	73,564,912,000.00	3,473,671,056,000.00	2.12
	SMBR	2019	27,593,178,000.00	3,482,293,092,000.00	0.79
	SMBR	2020	1,189,571,000.00	3,407,888,607,000.00	0.03
16	ARNA	2017	122,183,909,643.00	1,029,399,792,539.00	11.87
	ARNA	2018	158,891,252,212.00	1,096,596,429,104.00	14.49
	ARNA	2019	200,335,000,295.00	1,176,781,762,600.00	17.02
	ARNA	2020	316,587,774,083.00	1,304,938,651,723.00	24.26

No	Kode Emiten	Tahun	Laba bersih (Rp)	Modal sendiri (Rp)	Hasil %
17	MARK	2017	49,249,923,653.00	166,843,865,684.00	29.52
	MARK	2018	82,294,005,201.00	237,737,869,956.00	34.62
	MARK	2019	87,885,211,526.00	299,023,079,312.00	29.39
	MARK	2020	146,354,391,839.00	409,472,441,871.00	35.74
18	TOTO	2017	278,935,804,544.00	1,693,791,596,547.00	16.47
	TOTO	2018	421,445,556,190.00	1,929,477,152,737.00	21.84
	TOTO	2019	108,305,410,964.00	1,924,262,563,701.00	5.63
	TOTO	2020	30,260,364,942.00	1,923,562,928,643.00	1.57
19	IGAR	2017	72,086,531,613.00	441,946,749,143.00	16.31
	IGAR	2018	45,825,707,894.00	482,914,243,337.00	9.49
	IGAR	2019	60,649,376,118.00	536,925,371,505.00	11.30
	IGAR	2020	64,486,782,911.00	593,582,375,012.00	10.86
20	IMPC	2017	82,724,668,230.00	1,289,020,969,663.00	6.42
	IMPC	2018	121,885,045,875.00	1,372,223,331,022.00	8.88
	IMPC	2019	84,438,375,353.00	2,501,132,856,219.00	3.38
	IMPC	2020	107,180,917,180.00	1,465,907,828,766.00	7.31
21	PBID	2017	223,258,190,000.00	1,319,914,425,000.00	16.91
	PBID	2018	306,090,533,000.00	1,544,137,386,000.00	19.82
	PBID	2019	218,885,581,000.00	1,668,225,498,000.00	13.12
	PBID	2020	374,237,632,000.00	1,928,809,281,000.00	19.40
22	TALF	2017	18,329,651,953.00	766,164,831,783.00	2.39
	TALF	2018	46,274,460,023.00	808,378,986,806.00	5.72
	TALF	2019	234,244,613,412.00	1,008,291,258,921.00	23.23
	TALF	2020	13,676,730,051.00	1,020,185,316,228.00	1.34
23	ALDO	2017	28,234,922,754.00	229,422,823,176.00	12.31
	ALDO	2018	43,047,394,294.00	271,590,217,470.00	15.85
	ALDO	2019	75,691,865,289.00	533,406,306,270.00	14.19
	ALDO	2020	61,641,893,670.00	590,123,647,820.00	10.45
24	AGII	2017	594,670,000,000.00	3,358,010,000,000.00	17.71
	AGII	2018	118,462,000,000.00	3,147,792,000,000.00	3.76
	AGII	2019	167,239,000,000.00	3,299,564,000,000.00	5.07
	AGII	2020	97,501,000,000.00	3,382,141,000,000.00	2.88
25	EKAD	2017	81,993,317,740.00	662,817,725,465.00	12.37
	EKAD	2018	74,342,725,782.00	724,582,501,247.00	10.26

No	Kode Emiten	Tahun	Laba bersih (Rp)	Modal sendiri (Rp)	Hasil %
	EKAD	2019	149,902,584,428.00	852,543,550,822.00	17.58
	EKAD	2020	98,529,684,739.00	952,362,557,662.00	10.35
26	INCI	2017	23,733,362,393.00	268,379,825,144.00	8.84
	INCI	2018	52,671,480,479.00	319,952,419,798.00	16.46
	INCI	2019	20,169,371,175.00	340,121,790,973.00	5.93
	INCI	2020	32,675,613,658.00	368,874,979,999.00	8.86
27	MDKI	2017	47,099,000,000.00	762,463,000,000.00	6.18
	MDKI	2018	99,060,000,000.00	831,452,000,000.00	11.91
	MDKI	2019	32,513,000,000.00	834,398,000,000.00	3.90
	MDKI	2020	77,866,000,000.00	889,980,000,000.00	8.75
28	BTON	2017	11,105,502,256.00	154,638,932,325.00	7.18
	BTON	2018	28,516,296,605.00	183,155,228,930.00	15.57
	BTON	2019	1,078,867,413.00	184,234,096,343.00	0.59
	BTON	2020	4,472,332,718.00	188,706,429,061.00	2.37
29	CPIN	2017	2,496,787,000,000.00	15,702,825,000,000.00	15.90
	CPIN	2018	4,599,333,000,000.00	19,391,174,000,000.00	23.72
	CPIN	2019	3,615,390,000,000.00	21,071,600,000,000.00	17.16
	CPIN	2020	3,813,732,000,000.00	23,349,683,000,000.00	16.33
30	SMSM	2017	563,302,000,000.00	1,828,184,000,000.00	30.81
	SMSM	2018	651,298,000,000.00	2,150,277,000,000.00	30.29
	SMSM	2019	618,116,000,000.00	2,442,303,000,000.00	25.31
	SMSM	2020	555,408,000,000.00	2,648,510,000,000.00	20.97

LAMPIRAN 6

(DATA HASIL PERHITUNGAN LIKUIDITAS TAHUN 2017 – 2020)



Data Hasil Perhitungan Likuiditas

$$\text{Curent ratio} = \frac{\text{Total Aset Lancar}}{\text{Total Hutang}} \times 100\%$$

No	Kode Emiten	Tahun	Total Aset Lancar	Total Hutang Lancar	hasil %
1	CLEO	2017	144,179,181,317.00	116,843,320,205.00	123.40
	CLEO	2018	198,544,322,066.00	121,061,155,519.00	164.00
	CLEO	2019	240,755,729,131.00	204,953,165,337.00	117.47
	CLEO	2020	254,187,665,140.00	147,545,013,406.00	172.28
2	HOKI	2017	402,492,112,857.00	88,130,681,014.00	456.70
	HOKI	2018	490,747,589,782.00	183,224,424,681.00	267.84
	HOKI	2019	483,422,211,591.00	161,901,915,986.00	298.59
	HOKI	2020	423,486,192,138.00	188,719,266,211.00	224.40
3	ICBP	2017	16,579,331,000,000.00	6,827,588,000,000.00	242.83
	ICBP	2018	14,121,568,000,000.00	7,235,398,000,000.00	195.17
	ICBP	2019	16,624,925,000,000.00	6,556,359,000,000.00	253.57
	ICBP	2020	20,716,223,000,000.00	9,176,164,000,000.00	225.76
4	MLBI	2017	1,076,845,000,000.00	1,304,114,000,000.00	82.57
	MLBI	2018	1,228,961,000,000.00	1,578,919,000,000.00	77.84
	MLBI	2019	1,162,802,000,000.00	1,588,693,000,000.00	73.19
	MLBI	2020	1,189,261,000,000.00	1,338,441,000,000.00	88.85
5	MYOR	2017	10,674,199,571,313.00	4,473,628,322,956.00	238.60
	MYOR	2018	12,647,858,727,872.00	4,764,510,387,113.00	265.46
	MYOR	2019	12,776,102,781,513.00	3,714,359,539,201.00	343.97
	MYOR	2020	12,838,729,162,094.00	3,475,323,711,943.00	369.43
6	STTP	2017	940,212,374,995.00	358,963,437,494.00	261.92
	STTP	2018	1,250,806,822,918.00	676,673,564,908.00	184.85
	STTP	2019	1,165,406,301,686.00	408,490,550,651.00	285.30
	STTP	2020	1,505,872,822,478.00	626,131,203,549.00	240.50
7	TBLA	2017	5,143,894,000,000.00	4,637,979,000,000.00	110.91
	TBLA	2018	6,203,335,000,000.00	3,300,644,000,000.00	187.94
	TBLA	2019	6,551,760,000,000.00	4,027,369,000,000.00	162.68
	TBLA	2020	8,027,179,000,000.00	5,385,025,000,000.00	149.06
8	ULTJ	2017	3,439,990,000,000.00	820,625,000,000.00	419.19
	ULTJ	2018	2,793,521,000,000.00	635,161,000,000.00	439.81
	ULTJ	2019	3,716,641,000,000.00	836,314,000,000.00	444.41
	ULTJ	2020	5,593,421,000,000.00	2,327,339,000,000.00	240.34
9	DVLA	2017	1,175,655,601,000.00	441,622,865,000.00	266.21
	DVLA	2018	1,203,372,372,000.00	416,537,366,000.00	288.90
	DVLA	2019	1,280,212,333,000.00	439,444,037,000.00	291.33
	DVLA	2020	1,400,241,872,000.00	555,843,521,000.00	251.91
10	KLBF	2017	10,043,950,500,578.00	2,227,336,011,715.00	450.94

No	Kode Emiten	Tahun	Total Aset Lancar	Total Hutang Lancar	hasil %
	KLBF	2018	10,648,288,386,726.00	2,286,167,471,594.00	465.77
	KLBF	2019	11,222,490,978,401.00	2,577,108,805,851.00	435.47
	KLBF	2020	13,075,331,880,715.00	3,176,726,211,674.00	411.60
11	SIDO	2017	1,628,901,000,000.00	208,507,000,000.00	781.22
	SIDO	2018	1,547,666,000,000.00	368,380,000,000.00	420.13
	SIDO	2019	1,716,235,000,000.00	416,211,000,000.00	412.35
	SIDO	2020	2,052,081,000,000.00	560,043,000,000.00	366.41
12	TSPC	2017	5,049,363,864,387.00	2,002,621,403,597.00	252.14
	TSPC	2018	5,130,662,268,849.00	2,039,075,034,339.00	251.62
	TSPC	2019	5,432,638,388,008.00	1,953,608,306,055.00	278.08
	TSPC	2020	5,941,096,184,235.00	2,008,023,494,282.00	295.87
13	WOOD	2017	1,666,396,628,130.00	1,484,590,174,142.00	112.25
	WOOD	2018	2,326,016,811,717.00	1,834,205,245,388.00	126.81
	WOOD	2019	3,051,770,067,409.00	2,348,391,451,216.00	129.95
	WOOD	2020	3,392,961,858,575.00	2,550,520,191,952.00	133.03
14	HRTA	2017	1,312,626,412,274.00	347,059,973,082.00	378.21
	HRTA	2018	1,430,530,685,815.00	388,009,846,474.00	368.68
	HRTA	2019	2,195,435,613,977.00	217,969,291,457.00	1007.22
	HRTA	2020	2,669,836,303,087.00	209,281,141,857.00	1275.72
15	SMBR	2017	1,123,602,449,000.00	668,827,967,000.00	168.00
	SMBR	2018	1,358,329,865,000.00	636,408,215,000.00	213.44
	SMBR	2019	1,071,983,297,000.00	468,526,330,000.00	228.80
	SMBR	2020	1,130,925,970,000.00	850,138,636,000.00	133.03
16	ARNA	2017	740,190,524,246.00	455,152,838,360.00	162.62
	ARNA	2018	827,587,984,112.00	476,647,908,156.00	173.63
	ARNA	2019	975,855,222,731.00	562,004,316,020.00	173.64
	ARNA	2020	1,183,164,904,839.00	602,572,382,597.00	196.35
17	MARK	2017	133,906,065,456.00	54,785,566,059.00	244.42
	MARK	2018	162,149,436,873.00	73,075,412,445.00	221.89
	MARK	2019	229,920,987,744.00	75,173,239,233.00	305.85
	MARK	2020	356,886,698,938.00	243,988,835,356.00	146.27
18	TOTO	2017	1,316,631,634,008.00	573,582,902,438.00	229.55
	TOTO	2018	1,339,048,037,127.00	453,374,610,070.00	295.35
	TOTO	2019	1,339,772,262,044.00	366,190,601,907.00	365.87
	TOTO	2020	1,346,577,922,442.00	311,318,199,889.00	432.54
19	IGAR	2017	396,252,892,753.00	60,941,267,200.00	650.22
	IGAR	2018	416,191,470,230.00	72,223,978,098.00	576.25
	IGAR	2019	446,573,796,440.00	57,853,674,597.00	771.90
	IGAR	2020	509,735,319,690.00	48,639,860,188.00	1047.98
20	IMPC	2017	1,200,668,597,438.00	333,004,593,743.00	360.56
	IMPC	2018	1,220,137,554,014.00	342,328,901,816.00	356.42
	IMPC	2019	1,174,699,544,323.00	479,079,545,266.00	245.20

No	Kode Emiten	Tahun	Total Aset Lancar	Total Hutang Lancar	hasil %
	IMPC	2020	1,261,952,159,927.00	608,353,619,395.00	207.44
21	PBID	2017	1,180,832,299,000.00	445,625,975,000.00	264.98
	PBID	2018	1,689,893,416,000.00	708,309,176,000.00	238.58
	PBID	2019	1,550,097,999,000.00	594,735,136,000.00	260.64
	PBID	2020	1,486,968,395,000.00	390,799,927,000.00	380.49
22	TALF	2017	351,255,636,607.00	127,673,269,661.00	275.12
	TALF	2018	405,988,723,901.00	151,341,881,953.00	268.26
	TALF	2019	468,877,107,644.00	173,578,114,300.00	270.12
	TALF	2020	490,284,080,260.00	263,432,699,854.00	186.11
23	ALDO	2017	348,662,337,262.00	242,051,192,180.00	144.04
	ALDO	2018	373,344,346,111.00	231,453,796,427.00	161.30
	ALDO	2019	527,212,418,930.00	291,076,212,712.00	181.13
	ALDO	2020	536,525,873,066.00	303,886,581,958.00	176.55
24	AGII	2017	1,526,964,000,000.00	101,474,500,000.00	1504.78
	AGII	2018	1,585,943,000,000.00	1,297,840,000,000.00	122.20
	AGII	2019	1,696,015,000,000.00	1,938,711,000,000.00	87.48
	AGII	2020	1,629,893,000,000.00	1,615,068,000,000.00	100.92
25	EKAD	2017	413,617,087,456.00	91,524,721,725.00	451.92
	EKAD	2018	461,472,621,715.00	91,381,683,504.00	504.99
	EKAD	2019	486,522,278,448.00	70,337,529,586.00	691.70
	EKAD	2020	552,493,858,098.00	68,166,758,308.00	810.50
26	INCI	2017	145,540,638,781.00	28,527,518,002.00	510.18
	INCI	2018	191,492,982,970.00	63,071,077,029.00	303.61
	INCI	2019	203,255,907,233.00	56,103,890,638.00	362.28
	INCI	2020	235,888,392,122.00	63,454,190,549.00	371.75
27	MDKI	2017	294,255,000,000.00	66,077,000,000.00	445.32
	MDKI	2018	282,378,000,000.00	40,242,000,000.00	701.70
	MDKI	2019	296,904,000,000.00	42,109,000,000.00	705.08
	MDKI	2020	322,659,000,000.00	34,759,000,000.00	928.27
28	BTON	2017	138,161,399,969.00	25,235,541,036.00	547.49
	BTON	2018	176,074,193,688.00	30,419,618,514.00	578.82
	BTON	2019	189,163,251,018.00	41,766,036,803.00	452.91
	BTON	2020	194,827,419,339.00	41,344,686,413.00	471.23
29	CPIN	2017	11,720,730,000,000.00	5,059,552,000,000.00	231.66
	CPIN	2018	14,097,959,000,000.00	4,732,868,000,000.00	297.87
	CPIN	2019	13,297,718,000,000.00	5,188,281,000,000.00	256.30
	CPIN	2020	13,531,817,000,000.00	5,356,453,000,000.00	252.63
30	SMSM	2017	1,570,110,000,000.00	419,913,000,000.00	373.91
	SMSM	2018	1,853,782,000,000.00	470,116,000,000.00	394.32
	SMSM	2019	2,138,324,000,000.00	461,192,000,000.00	463.65
	SMSM	2020	2,294,976,000,000.00	398,392,000,000.00	576.06



LAMPIRAN 7

**(DATA HASIL PERHITUNGAN PERTUMBUHAN ASET TAHUN 2017
– 2020)**

Data Hasil Perhitungan Pertumbuhan Aset

$$\text{Pertumbuhan Aset} = \frac{\text{Total Aset Sekarang} - \text{Total Aset Sebelumnya}}{\text{Total Aset Sebelumnya}} \times 100\%$$

No	Kode Emiten	Tahun	Total Aset Sekarang (Rp)	Total Aset Sebelumnya (Rp)	Hasil (%)
1	CLEO	2017	660,917,775,322.00	463,288,593,970.00	42.66
	CLEO	2018	833,933,861,594.00	660,917,775,322.00	26.18
	CLEO	2019	1,245,144,303,719.00	833,933,861,594.00	49.31
	CLEO	2020	1,310,940,121,622.00	1,245,144,303,719.00	5.28
2	HOKI	2017	576,963,542,579.00	370,245,134,305.00	55.83
	HOKI	2018	758,846,556,031.00	576,963,542,579.00	31.52
	HOKI	2019	848,676,035,300.00	758,846,556,031.00	11.84
	HOKI	2020	906,924,214,166.00	848,676,035,300.00	6.86
3	ICBP	2017	31,619,514,000,000.00	28,901,948,000,000.00	9.40
	ICBP	2018	34,367,153,000,000.00	31,619,514,000,000.00	8.69
	ICBP	2019	38,709,314,000,000.00	34,367,153,000,000.00	12.63
	ICBP	2020	103,588,325,000,000.00	38,709,314,000,000.00	167.61
4	MLBI	2017	2,510,078,000,000.00	2,275,038,000,000.00	10.33
	MLBI	2018	2,889,501,000,000.00	2,510,078,000,000.00	15.12
	MLBI	2019	2,896,950,000,000.00	2,889,501,000,000.00	0.26
	MLBI	2020	2,907,425,000,000.00	2,896,950,000,000.00	0.36
5	MYOR	2017	14,915,849,800,251.00	12,922,421,859,142.00	15.43
	MYOR	2018	17,591,706,426,634.00	14,915,849,800,251.00	17.94
	MYOR	2019	19,037,918,806,473.00	17,591,706,426,634.00	8.22
	MYOR	2020	19,777,500,514,550.00	19,037,918,806,473.00	3.88
6	STTP	2017	2,342,432,443,196.00	2,337,207,195,055.00	0.22
	STTP	2018	2,631,189,810,030.00	2,342,432,443,196.00	12.33
	STTP	2019	2,881,563,083,954.00	2,631,189,810,030.00	9.52
	STTP	2020	3,448,995,059,882.00	2,881,563,083,954.00	19.69
7	TBLA	2017	14,024,486,000,000.00	12,596,824,000,000.00	11.33
	TBLA	2018	16,339,916,000,000.00	14,024,486,000,000.00	16.51
	TBLA	2019	17,363,003,000,000.00	16,339,916,000,000.00	6.26
	TBLA	2020	19,431,293,000,000.00	17,363,003,000,000.00	11.91
8	ULTJ	2017	5,175,896,000,000.00	4,239,200,000,000.00	22.10

No	Kode Emiten	Tahun	Total Aset Sekarang (Rp)	Total Aset Sebelumnya (Rp)	Hasil (%)
	ULTJ	2018	5,555,871,000,000.00	5,175,896,000,000.00	7.34
	ULTJ	2019	6,608,422,000,000.00	5,555,871,000,000.00	18.94
	ULTJ	2020	8,754,116,000,000.00	6,608,422,000,000.00	32.47
9	DVLA	2017	1,640,886,147,000.00	1,531,365,558,000.00	7.15
	DVLA	2018	1,682,821,739,000.00	1,640,886,147,000.00	2.56
	DVLA	2019	1,829,960,714,000.00	1,682,821,739,000.00	8.74
	DVLA	2020	1,986,711,872,000.00	1,829,960,714,000.00	8.57
10	KLBF	2017	16,616,239,416,335.00	15,226,009,210,657.00	9.13
	KLBF	2018	18,146,206,145,369.00	16,616,239,416,335.00	9.21
	KLBF	2019	20,264,726,862,584.00	18,146,206,145,369.00	11.67
	KLBF	2020	22,564,300,317,374.00	20,264,726,862,584.00	11.35
11	SIDO	2017	3,158,198,000,000.00	2,987,614,000,000.00	5.71
	SIDO	2018	3,337,628,000,000.00	3,158,198,000,000.00	5.68
	SIDO	2019	3,536,898,000,000.00	3,337,628,000,000.00	5.97
	SIDO	2020	3,849,516,000,000.00	3,529,557,000,000.00	9.07
12	TSPC	2017	7,434,900,309,021.00	6,585,807,349,438.00	12.89
	TSPC	2018	7,869,975,060,326.00	7,434,900,309,021.00	5.85
	TSPC	2019	8,372,769,580,743.00	7,869,975,060,326.00	6.39
	TSPC	2020	9,104,657,533,366.00	8,372,769,580,743.00	8.74
13	WOOD	2017	3,843,002,133,341.00	3,081,874,210,495.00	24.70
	WOOD	2018	4,588,497,407,410.00	3,843,002,133,341.00	19.40
	WOOD	2019	5,515,384,761,490.00	4,588,497,407,410.00	20.20
	WOOD	2020	5,949,006,786,510.00	5,518,890,225,060.00	7.79
14	HRTA	2017	1,418,447,342,330.00	1,071,106,873,223.00	32.43
	HRTA	2018	1,537,031,552,479.00	1,418,447,342,330.00	8.36
	HRTA	2019	2,311,190,054,987.00	1,537,031,552,479.00	50.37
	HRTA	2020	2,830,686,417,461.00	2,311,190,054,987.00	22.48
15	SMBR	2017	5,060,337,247,000.00	4,368,876,996,000.00	15.83
	SMBR	2018	5,538,079,503,000.00	5,060,337,247,000.00	9.44
	SMBR	2019	5,571,270,204,000.00	5,538,079,503,000.00	0.60
	SMBR	2020	5,737,175,560,000.00	5,571,270,204,000.00	2.98
16	ARNA	2017	1,601,346,561,573.00	1,543,216,299,146.00	3.77
	ARNA	2018	1,652,905,985,730.00	1,601,346,561,573.00	3.22

No	Kode Emiten	Tahun	Total Aset Sekarang (Rp)	Total Aset Sebelumnya (Rp)	Hasil (%)
	ARNA	2019	1,799,137,069,343.00	1,652,905,985,730.00	8.85
	ARNA	2020	1,970,340,289,520.00	1,799,137,069,343.00	9.52
17	MARK	2017	227,599,575,294.00	170,937,642,460.00	33.15
	MARK	2018	318,080,326,465.00	227,599,575,294.00	39.75
	MARK	2019	441,254,067,741.00	318,080,326,465.00	38.72
	MARK	2020	719,726,855,599.00	441,254,067,741.00	63.11
18	TOTO	2017	2,826,490,815,501.00	2,581,440,938,262.00	9.49
	TOTO	2018	2,897,119,790,044.00	2,826,490,815,501.00	2.50
	TOTO	2019	2,918,467,252,139.00	2,897,119,790,044.00	0.74
	TOTO	2020	3,107,410,113,178.00	2,918,467,252,139.00	6.47
19	IGAR	2017	513,022,591,574.00	439,465,673,296.00	16.74
	IGAR	2018	570,197,810,698.00	513,022,591,574.00	11.14
	IGAR	2019	617,594,780,669.00	570,197,810,698.00	8.31
	IGAR	2020	665,863,417,235.00	617,594,780,669.00	7.82
20	IMPC	2017	2,294,677,493,483.00	2,276,031,922,082.00	0.82
	IMPC	2018	2,370,198,817,803.00	2,294,677,493,483.00	3.29
	IMPC	2019	2,501,132,856,219.00	2,370,198,817,803.00	5.52
	IMPC	2020	2,697,100,062,756.00	2,501,132,856,219.00	7.84
21	PBID	2017	1,818,904,603,000.00	1,353,263,171,000.00	34.41
	PBID	2018	2,295,734,967,000.00	1,818,904,603,000.00	26.22
	PBID	2019	2,338,919,728,000.00	2,295,734,967,000.00	1.88
	PBID	2020	2,421,301,079,000.00	2,338,919,728,000.00	3.52
22	TALF	2017	921,240,988,517.00	881,673,021,959.00	4.49
	TALF	2018	984,597,771,989.00	921,240,988,517.00	6.88
	TALF	2019	1,329,083,050,439.00	984,597,771,989.00	34.99
	TALF	2020	1,474,472,516,166.00	1,329,083,050,439.00	10.94
23	ALDO	2017	498,701,656,995.00	410,330,576,602.00	21.54
	ALDO	2018	887,748,699,687.00	498,701,656,995.00	78.01
	ALDO	2019	925,114,449,507.00	887,748,699,687.00	4.21
	ALDO	2020	953,551,967,212.00	925,114,449,507.00	3.07
24	AGII	2017	6,403,543,000,000.00	5,847,722,000,000.00	9.50
	AGII	2018	6,647,755,000,000.00	6,403,543,000,000.00	3.81
	AGII	2019	7,020,980,000,000.00	6,647,755,000,000.00	5.61

No	Kode Emiten	Tahun	Total Aset Sekarang (Rp)	Total Aset Sebelumnya (Rp)	Hasil (%)
	AGII	2020	7,121,458,000,000.00	7,020,980,000,000.00	1.43
25	EKAD	2017	796,767,646,172.00	702,508,630,708.00	13.42
	EKAD	2018	853,267,454,400.00	796,767,646,172.00	7.09
	EKAD	2019	968,234,349,565.00	853,267,454,400.00	13.47
	EKAD	2020	1,081,979,820,386.00	968,234,349,565.00	11.75
26	INCI	2017	303,788,390,330.00	269,351,381,344.00	12.79
	INCI	2018	391,362,697,956.00	303,788,390,330.00	28.83
	INCI	2019	405,445,049,452.00	391,362,697,956.00	3.60
	INCI	2020	444,865,800,672.00	405,445,049,452.00	9.72
27	MDKI	2017	867,451,000,000.00	331,740,000,000.00	161.49
	MDKI	2018	914,065,000,000.00	867,451,000,000.00	5.37
	MDKI	2019	923,795,000,000.00	914,065,000,000.00	1.06
	MDKI	2020	973,684,000,000.00	923,795,000,000.00	5.40
28	BTON	2017	183,501,650,442.00	177,290,628,918.00	3.50
	BTON	2018	217,362,960,011.00	183,501,650,442.00	18.45
	BTON	2019	230,561,123,774.00	217,362,960,011.00	6.07
	BTON	2020	234,905,016,318.00	230,561,123,774.00	1.88
29	CPIN	2017	24,532,331,000,000.00	24,210,615,000,000.00	1.33
	CPIN	2018	27,645,118,000,000.00	24,532,331,000,000.00	12.69
	CPIN	2019	29,353,041,000,000.00	27,645,118,000,000.00	6.18
	CPIN	2020	31,159,291,000,000.00	29,109,408,000,000.00	7.04
30	SMSM	2017	2,443,341,000,000.00	2,254,740,000,000.00	8.36
	SMSM	2018	2,801,203,000,000.00	2,443,341,000,000.00	14.65
	SMSM	2019	3,106,981,000,000.00	2,801,203,000,000.00	10.92
	SMSM	2020	3,375,526,000,000.00	3,106,981,000,000.00	8.64



LAMPIRAN 8

(DATA HASIL PERHITUNGAN *TANGIBILITY ASSETS* TAHUN 2017 – 2020)

Tangibility Assets

$$Tangibility\ Assets = \frac{Total\ Aset\ Tetap}{Total\ Aset} \times 100\%$$

No	Kode Emiten	Tahun	Total Aset tetap (Rp)	Total Aset (Rp)	Hasil %
1	CLEO	2017	408,954,285,257.00	660,917,775,322.00	61.88
	CLEO	2018	550,478,901,276.00	833,933,861,594.00	66.01
	CLEO	2019	926,961,764,182.00	1,245,144,303,719.00	74.45
	CLEO	2020	993,154,588,208.00	1,310,940,121,622.00	75.76
2	HOKI	2017	169,755,333,788.00	576,963,542,579.00	29.42
	HOKI	2018	263,407,043,489.00	758,846,556,031.00	34.71
	HOKI	2019	353,945,662,234.00	848,676,035,300.00	41.71
	HOKI	2020	379,776,240,198.00	906,924,214,166.00	41.88
3	ICBP	2017	8,120,254,000,000.00	31,619,514,000,000.00	25.68
	ICBP	2018	10,741,622,000,000.00	34,367,153,000,000.00	31.26
	ICBP	2019	11,342,412,000,000.00	38,709,314,000,000.00	29.30
	ICBP	2020	13,351,296,000,000.00	103,588,325,000,000.00	12.89
4	MLBI	2017	1,364,086,000,000.00	2,510,078,000,000.00	54.34
	MLBI	2018	1,524,061,000,000.00	2,889,501,000,000.00	52.74
	MLBI	2019	1,559,289,000,000.00	2,896,950,000,000.00	53.83
	MLBI	2020	1,479,447,000,000.00	2,907,425,000,000.00	50.89
5	MYOR	2017	3,988,757,428,380.00	14,915,849,800,251.00	26.74
	MYOR	2018	4,258,300,525,120.00	17,591,706,426,634.00	24.21
	MYOR	2019	4,674,963,819,225.00	19,037,918,806,473.00	24.56
	MYOR	2020	6,043,201,970,326.00	19,777,500,514,550.00	30.56
6	STTP	2017	1,125,768,977,479.00	2,342,432,443,196.00	48.06
	STTP	2018	1,096,143,561,950.00	2,631,189,810,030.00	41.66
	STTP	2019	1,124,520,287,704.00	2,881,563,083,954.00	39.02
	STTP	2020	1,538,988,540,784.00	3,448,995,059,882.00	44.62
7	TBLA	2017	6,192,524,000,000.00	14,024,486,000,000.00	44.16
	TBLA	2018	6,428,456,000,000.00	16,339,916,000,000.00	39.34
	TBLA	2019	6,491,794,000,000.00	17,363,003,000,000.00	37.39
	TBLA	2020	6,515,193,000,000.00	19,431,293,000,000.00	33.53
8	ULTJ	2017	1,336,398,000,000.00	5,186,940,000,000.00	25.76
	ULTJ	2018	1,453,135,000,000.00	5,555,871,000,000.00	26.15

No	Kode Emiten	Tahun	Total Aset tetap (Rp)	Total Aset (Rp)	Hasil %
	ULTJ	2019	1,556,666,000,000.00	6,608,422,000,000.00	23.56
	ULTJ	2020	1,715,401,000,000.00	8,754,116,000,000.00	19.60
9	DVLA	2017	395,989,095,000.00	1,640,886,147,000.00	24.13
	DVLA	2018	394,751,573,000.00	1,682,821,739,000.00	23.46
	DVLA	2019	392,923,654,000.00	1,829,960,714,000.00	21.47
	DVLA	2020	436,705,852,000.00	1,986,711,872,000.00	21.98
10	KLBF	2017	5,342,659,713,054.00	16,616,239,416,335.00	32.15
	KLBF	2018	6,252,801,150,475.00	18,146,206,145,369.00	34.46
	KLBF	2019	7,666,314,692,908.00	20,264,726,862,584.00	37.83
	KLBF	2020	8,157,762,093,280.00	22,564,300,317,374.00	36.15
11	SIDO	2017	1,215,176,000,000.00	3,158,198,000,000.00	38.48
	SIDO	2018	1,553,362,000,000.00	3,337,628,000,000.00	46.54
	SIDO	2019	1,593,059,000,000.00	3,536,898,000,000.00	45.04
	SIDO	2020	1,568,264,000,000.00	3,849,516,000,000.00	40.74
12	TSPC	2017	1,984,179,208,981.00	7,434,900,309,021.00	26.69
	TSPC	2018	2,271,379,683,420.00	7,869,975,060,326.00	28.86
	TSPC	2019	2,370,214,050,251.00	8,372,769,580,743.00	28.31
	TSPC	2020	2,418,932,619,330.00	9,104,657,533,366.00	26.57
13	WOOD	2017	1,679,940,601,050.00	3,843,002,133,341.00	43.71
	WOOD	2018	1,932,994,555,038.00	4,588,497,407,410.00	42.13
	WOOD	2019	2,363,095,389,331.00	5,515,384,761,490.00	42.85
	WOOD	2020	2,334,405,644,303.00	5,949,006,786,510.00	39.24
14	HRTA	2017	95,246,386,866.00	1,418,447,342,330.00	6.71
	HRTA	2018	91,933,498,918.00	1,537,031,552,479.00	5.98
	HRTA	2019	96,236,613,278.00	2,311,190,054,987.00	4.16
	HRTA	2020	148,805,815,709.00	2,830,686,417,461.00	5.26
15	SMBR	2017	3,844,488,329,000.00	5,060,337,247,000.00	75.97
	SMBR	2018	4,012,558,978,000.00	5,538,079,503,000.00	72.45
	SMBR	2019	4,171,966,909,000.00	5,571,270,204,000.00	74.88
	SMBR	2020	4,242,524,144,000.00	5,737,175,560,000.00	73.95
16	ARNA	2017	833,704,877,050.00	1,601,346,561,573.00	52.06
	ARNA	2018	795,547,807,911.00	1,652,905,985,730.00	48.13
	ARNA	2019	799,758,119,934.00	1,799,137,069,343.00	44.45

No	Kode Emiten	Tahun	Total Aset tetap (Rp)	Total Aset (Rp)	Hasil %
	ARNA	2020	767,222,504,498.00	1,970,340,289,520.00	38.94
17	MARK	2017	89,201,366,653.00	227,599,575,294.00	39.19
	MARK	2018	150,750,138,714.00	318,080,326,465.00	47.39
	MARK	2019	205,864,426,823.00	441,254,067,741.00	46.65
	MARK	2020	358,409,938,705.00	719,726,855,599.00	49.80
18	TOTO	2017	806,391,112,949.00	2,826,490,815,501.00	28.53
	TOTO	2018	732,411,678,729.00	2,897,119,790,044.00	25.28
	TOTO	2019	684,884,793,275.00	2,918,467,252,139.00	23.47
	TOTO	2020	903,604,080,414.00	3,107,410,113,178.00	29.08
19	IGAR	2017	86,389,049,329.00	513,022,591,574.00	16.84
	IGAR	2018	129,189,294,974.00	570,197,810,698.00	22.66
	IGAR	2019	144,745,920,744.00	617,594,780,669.00	23.44
	IGAR	2020	140,087,552,996.00	665,863,417,235.00	21.04
20	IMPC	2017	742,160,252,895.00	2,294,677,493,483.00	32.34
	IMPC	2018	757,379,485,281.00	2,370,198,817,803.00	31.95
	IMPC	2019	851,624,396,191.00	2,501,132,856,219.00	34.05
	IMPC	2020	907,748,683,255.00	2,697,100,062,756.00	33.66
21	PBID	2017	576,585,486,000.00	921,240,988,517.00	62.59
	PBID	2018	543,172,788,000.00	984,597,771,989.00	55.17
	PBID	2019	646,162,007,000.00	1,329,083,050,439.00	48.62
	PBID	2020	736,342,962,000.00	2,421,301,079,000.00	30.41
22	TALF	2017	557,421,928,580.00	921,240,988,517.00	60.51
	TALF	2018	570,873,765,937.00	984,597,771,989.00	57.98
	TALF	2019	840,773,505,144.00	1,329,083,050,439.00	63.26
	TALF	2020	965,782,828,798.00	1,474,472,516,166.00	65.50
23	ALDO	2017	147,610,455,698.00	498,701,656,995.00	29.60
	ALDO	2018	149,708,894,516.00	526,129,315,163.00	28.45
	ALDO	2019	393,219,454,865.00	925,114,449,507.00	42.50
	ALDO	2020	411,364,849,072.00	953,551,967,212.00	43.14
24	AGII	2017	4,671,372,000,000.00	6,403,543,000,000.00	72.95
	AGII	2018	4,835,210,000,000.00	6,647,755,000,000.00	72.73
	AGII	2019	5,092,495,000,000.00	7,020,980,000,000.00	72.53
	AGII	2020	4,827,633,000,000.00	7,121,458,000,000.00	67.79

No	Kode Emiten	Tahun	Total Aset tetap (Rp)	Total Aset (Rp)	Hasil %
25	EKAD	2017	364,850,961,596.00	796,767,646,172.00	45.79
	EKAD	2018	371,559,780,027.00	853,267,454,400.00	43.55
	EKAD	2019	455,499,161,587.00	968,234,349,565.00	47.04
	EKAD	2020	474,173,694,707.00	1,081,979,820,386.00	43.82
26	INCI	2017	135,918,981,861.00	303,788,390,330.00	44.74
	INCI	2018	174,915,334,612.00	391,362,697,956.00	44.69
	INCI	2019	177,352,798,369.00	405,445,049,452.00	43.74
	INCI	2020	180,384,817,033.00	444,865,800,672.00	40.55
27	MDKI	2017	527,615,000,000.00	867,451,000,000.00	60.82
	MDKI	2018	593,523,000,000.00	914,065,000,000.00	64.93
	MDKI	2019	592,584,000,000.00	923,795,000,000.00	64.15
	MDKI	2020	619,182,000,000.00	973,684,000,000.00	63.59
28	BTON	2017	11,007,927,237.00	183,501,650,442.00	6.00
	BTON	2018	10,034,535,847.00	217,362,960,011.00	4.62
	BTON	2019	8,842,386,839.00	230,561,123,774.00	3.84
	BTON	2020	9,141,725,814.00	234,905,016,318.00	3.89
29	CPIN	2017	11,009,361,000,000.00	24,532,331,000,000.00	44.88
	CPIN	2018	11,685,261,000,000.00	27,645,118,000,000.00	42.27
	CPIN	2019	13,521,979,000,000.00	29,353,041,000,000.00	46.07
	CPIN	2020	14,494,330,000,000.00	31,159,291,000,000.00	46.52
30	SMSM	2017	683,803,000,000.00	2,443,341,000,000.00	27.99
	SMSM	2018	749,122,000,000.00	2,801,203,000,000.00	26.74
	SMSM	2019	750,504,000,000.00	3,106,981,000,000.00	24.16
	SMSM	2020	681,047,000,000.00	3,375,526,000,000.00	20.18



LAMPIRAN 9

(HASIL OUTPUT SPSS STATISTIK DESKRIPTIF)

Hasil Output Spss

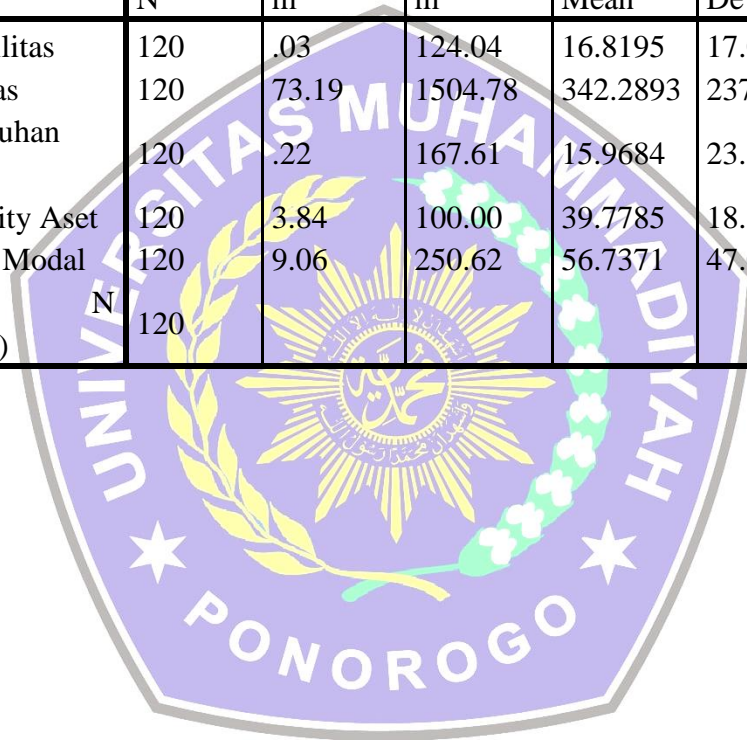
STASTIK DESKRIPTIF

DESCRIPTIVES VARIABLES=X1 X2 X3 X4 Y

/STATISTICS=MEAN STDDEV MIN MAX.

Descriptive Statistics

	N	Minimu m	Maximu m	Mean	Std. Deviation
Profitabilitas	120	.03	124.04	16.8195	17.03063
Likuiditas	120	73.19	1504.78	342.2893	237.04131
Pertumbuhan Aset	120	.22	167.61	15.9684	23.62033
Tangibility Aset	120	3.84	100.00	39.7785	18.64589
Struktur Modal	120	9.06	250.62	56.7371	47.07893
Valid (listwise)	N 120				



LAMPIRAN 10

(HASIL OUTPUT UJI NORMALITAS SEBELUM PERBAIKAN)



UJI NORMALITAS SEBELUM PERBAIKAN

NPAR TESTS

/K-S(NORMAL)=RES_1

/MISSING ANALYSIS.

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		120
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	43.05438857
Most Extreme Differences	Absolute	.214
	Positive	.214
	Negative	-.158
Test Statistic		.214
Asymp. Sig. (2-tailed)		.000 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.



LAMPIRAN 11

(DATA HASIL OUTPUT SPSS UJI NORMALITAS SETELAH
PERBAKAN)

UJI NORMALITAS SETELAH PERBAIKAN

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		120
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.32247601
	Most Extreme Differences	
Absolute	Positive	.081
	Negative	-.072
	Test Statistic	.081
Asymp. Sig. (2-tailed)		.056 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.



LAMPIRAN 12

(HASIL OUTPUT SPSS UJI MULTIKOLENIARITAS)

UJI MULTIKOLENIARITAS

[DataSet1] D:\SPSS 2021\SPSS 2021 120 SAMPEL.sav

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	2.161	.212		10.203	.000		
LAG_LNX1 Profitabilitas	.024	.047	.041	.497	.620	.957	1.045
LAG_LNX2 Likuiditas	-.576	.096	-.535	-5.995	.000	.832	1.202
LAG_LNX3 Pertumbuhan Aset	-.004	.038	-.010	-.116	.907	.896	1.115
LAG_LNX4 Tangibility Aset	-.183	.096	-.172	-1.910	.059	.818	1.223

a. Dependent Variable: LAG_LNY Struktur Modal



LAMPIRAN 13

**(HASIL OUTPUT SPSS UJI AUTOKOTELASI MENGGUNAKAN DURBIN
WATSON)**

**UJI AUTOKOLERASI MENGGUNAKAN DURBIN WATSON
SEBELUM PERBAIKAN**

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.512 ^a	.262	.236	1.66128	.836

a. Predictors: (Constant), Tangibility Aset, Profitabilitas, Pertumbuhan Aset, Likuiditas

b. Dependent Variable: Ln Struktur Modal

**UJI AUTOKOLERASI MENGGUNAKAN DURBIN WATSON
SETELAH PERBAIKAN**

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.494 ^a	.244	.218	1.46421	2.116

a. Predictors: (Constant), LAG_LNX4 Tangibility Aset, LAG_LNX1 Profitabilitas, LAG_LNX3 Pertumbuhan Aset, LAG_LNX2 Likuiditas

b. Dependent Variable: LAG_LNY Struktur Modal

LAMPIRAN 14

(HASIL OUTPUT SPSS UJI HETEROSKEDASTISITAS)



UJI HETEROSKEDASTISITAS

Correlations

			LAG_LNX1 Profitabilitas	LAG_LNX2 Likuiditas	LAG_LNX3 Pertumbuhan Aset	LAG_LNX4 Tangibility Aset	Unstandardized Residual
Spearman's rho	LAG_LNX1 Profitabilitas	Correlation Coefficient	1.000	.101	.296**	-.099	-.022
		Sig. (2-tailed)	.	.273	.100	.285	.808
		N	120	120	120	120	120
LAG_LNX2 Likuiditas	LAG_LNX2 Likuiditas	Correlation Coefficient	.101	1.000	.125	.352**	-.295**
		Sig. (2-tailed)	.273	.	.176	.100	.100
		N	120	120	120	120	120
LAG_LNX3 Pertumbuhan Aset	LAG_LNX3 Pertumbuhan Aset	Correlation Coefficient	.296**	.125	1.000	-.220*	.008
		Sig. (2-tailed)	.010	.176	.	.016	.935
		N	120	120	120	120	120
LAG_LNX4 Tangibility Aset	LAG_LNX4 Tangibility Aset	Correlation Coefficient	-.099	.352**	-.220*	1.000	.021
		Sig. (2-tailed)	.285	.100	.016	.	.819
		N	120	120	120	120	120
Unstandardized Residual	Unstandardized Residual	Correlation Coefficient	-.022	.295**	.008	.021	1.000
		Sig. (2-tailed)	.808	.100	.935	.819	.
		N	120	120	120	120	120

** . Correlation is significant at the 0.01 level (2-tailed).

* . Correlation is significant at the 0.05 level (2-tailed).



LAMPIRAN 15

**(HASIL OUTPUT SPSS ANALISIS REGRESI BERGANDA, UJI
PARSIAL)**

ANALISIS REGRESI BERGANDA, UJI PARSIAL.

[DataSet1] D:\SPSS 2021\SPSS 2021 120 SAMPEL.sav

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	LAG_LNX1 Profitabilitas, LAG_LNX3 Pertumbuhan Aset, LAG_LNX2 Likuiditas LAG_LNX4 Tangibility Aset,		. Enter

a. Dependent Variable: LAG_LNY Struktur Modal

b. All requested variables entered.

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	2.161	.212		10.203	.000
LAG_LNX1 Profitabilitas	.024	.047	.041	.497	.620
LAG_LNX2 Likuiditas	-.576	.096	-.535	-5.995	.000
LAG_LNX3 Pertumbuhan Aset	-.004	.038	-.010	-.116	.907
LAG_LNX4 Tangibility Aset	-.183	.096	-.172	-1.910	.059

a. Dependent Variable: LAG_LNY Struktur Modal

LAMPIRAN 16

**(HASIL OUTPUT SPSS UJI SIMULTAN, DAN UJI KOEFISIEN
DETERMINASI)**



UJI SIMULTAN

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7.937	4	1.984	9.208	.000 ^b
	Residual	24.566	114	.215		
	Total	32.503	118			

a. Dependent Variable: LAG_LNY Struktur Modal

b. Predictors: (Constant),), LAG_LNX4 Tangibility Aset, LAG_LNX1 Profitabilitas, LAG_LNX3 Pertumbuhan Aset, LAG_LNX2 Likuiditas

UJI KOEFISIEN DETERMINASI

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.494 ^a	.244	.218	1.46421

a. Predictors: (Constant), LAG_LNX4 Tangibility Aset, LAG_LNX1 Profitabilitas, LAG_LNX3 Pertumbuhan Aset, LAG_LNX2 Likuiditas

b. Dependent Variable: LAG_LNY Struktur Modal



LAMPIRAN 17

(DATA LAPORAN KEUANGAN)

LAPORAN KEUANGAN PT KLBF TAHUN 2017

PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA LAPORAN POSISI KEUANGAN KONSOLIDASIAN Tanggal 31 Desember 2017 (Dicaikikan dalam Rupiah, kecuali dinyatakan lain)	PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of December 31, 2017 (Expressed in Rupiah, unless otherwise stated)			
	31 Desember 2017/ December 31, 2017	Catatan/ Notes	31 Desember 2016/ December 31, 2016	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	2.784.705.831.122	2e,2a,2v,4,40	2.895.582.003.331	Cash and cash equivalents
Piutang usaha		2a,2v,5,40		Trade receivables
Pihak ketiga, neto	2.851.855.047.281		2.605.612.966.119	Third parties, net
Pihak berelasi	24.562.301.353	2l,8a	24.593.763.005	Related parties
Piutang lain-lain		2a,2v,6,40		Other receivables
Pihak ketiga	91.081.776.623		91.335.763.079	Third parties
Pihak berelasi	194.143.183	2l,8b	3.265.389.174	Related parties
Aset keuangan lancar lainnya	186.495.242.626	2a,2a,2v,7,40	179.326.120.554	Other current financial assets
Persediaan, neto	3.557.496.638.218	2g,9	3.344.404.151.105	Inventories, net
Pajak pertambahan nilai dibayar di muka	133.890.272.364	2u	103.889.084.625	Prepaid value added tax
Biaya dibayar di muka	61.651.218.626	2h,10	64.619.010.784	Prepaid expenses
Aset lancar lainnya	352.018.029.182	11	258.901.816.121	Other current assets
Total Aset Lancar	10.043.950.500.578		9.572.529.767.897	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset keuangan tidak lancar lainnya	53.386.000.000	2v,12,40	47.350.500.000	Other non-current financial assets
Investasi pada entitas asosiasi	25.475.566.035	2l,13	41.781.440.332	Investment in associates
Aset pajak tangguhan, neto	155.865.496.386	2u,22	160.215.778.533	Deferred tax assets, net
Tagihan restitusi pajak	28.496.715.436	2u,22	34.842.566.365	Claims for tax refund
Aset tetap, neto	5.342.659.713.054	2j,2k,2l,2g, 14,17,41	4.555.756.101.580	Fixed assets, net
Aset takberwujud, neto	419.572.828.665	2n,2o,15,41	400.206.315.434	Intangible assets, net
Aset tidak lancar lainnya	546.630.596.181	2j,2l,2p,2v, 16,40,41	413.326.800.516	Other non-current assets
Total Aset Tidak Lancar	6.572.288.915.757		5.653.479.442.760	Total Non-current Assets
TOTAL ASET	16.616.239.416.335		15.226.009.210.657	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statement form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2017
(Diciptakan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (continued)
As of December 31, 2017
(Expressed in Rupiah, unless otherwise stated)

	31 Desember 2017/ December 31, 2017	Catatan/ Notes	31 Desember 2016/ December 31, 2016	
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	168.774.628.237	2a,2v,17,40	135.186.107.287	Short-term bank loans
Utang usaha		2a,2v,18,40		Trade payables
Pihak ketiga	1.040.506.502.669		1.068.305.280.044	Third parties
Pihak berelasi	68.042.882.218	2f,8d	59.001.960.214	Related parties
Utang lain-lain		2a,2v,19,40,41		Other payables
Pihak ketiga	432.571.986.284		451.213.413.753	Third parties
Beban akrual	289.821.941.676	2a,2v,20,40	368.413.556.679	Accrued expenses
Liabilitas imbalan kerja				Short-term liabilities
jangka pendek	32.208.894.121	2v,21,40	40.568.890.894	for employee benefits
Utang pajak	190.792.898.939	2u,22	180.968.069.393	Taxes payable
Bagian jangka pendek dari:				Current maturities of:
Utang bank	2.866.666.667	2a,2v,17,40	12.208.333.333	Bank loans
Utang sewa pembiayaan	1.947.610.904	2k,2a,2v,14,40	1.298.175.503	Finance lease payables
Total Liabilitas Jangka Pendek	2.227.336.011.715		2.317.161.787.100	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman jangka panjang, setelah dikurangi dengan bagian jangka pendek:				Long-term debts, net of current maturities:
Utang bank	144.338.491.229	2a,2v,17,40	132.240.967.009	Bank loans
Utang sewa pembiayaan	1.264.503.262	2k,2a,2v,14,40	2.176.009.095	Finance lease payables
Liabilitas pajak tangguhan, neto	636.618.114	2u,22	581.578.848	Deferred tax liabilities, net
Liabilitas imbalan kerja jangka panjang	338.832.009.326	2l,37	300.201.727.520	Long-term liabilities for employee benefits
Utang lain-lain jangka panjang				Other long-term liability
Pihak ketiga	9.800.000.000	2v,40	9.800.000.000	Third party
Total Liabilitas Jangka Panjang	494.871.621.931		445.000.282.472	Total Non-current Liabilities
TOTAL LIABILITAS	2.722.207.633.646		2.762.162.069.572	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2017
(Dicaikikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (continued)
As of December 31, 2017
(Expressed in Rupiah, unless otherwise stated)

	31 Desember 2017/ December 31, 2017	Catatan/ Notes	31 Desember 2016/ December 31, 2016	
EKUITAS				EQUITY
Ekuitas yang Dapat Distribusikan kepada Pemilik Entitas Induk				<i>Equity Attributable to the Owners of the Parent Company</i>
Modal saham - nilai nominal Rp10 per saham Modal dasar - 85.000.000.000 saham				<i>Capital stock - Rp10 par value per share Authorized - 85,000,000,000 shares</i>
Modal ditempatkan dan disetor penuh - 46.875.122.110 saham	468.751.221.100	23	468.751.221.100	<i>Issued and fully paid - 46,875,122,110 shares</i>
Tambahan modal disetor, neto	(34.118.673.814)	2d,24	(34.118.673.814)	<i>Additional paid-in capital, net</i>
Selisih transaksi dengan kepentingan non-pengendali	42.779.769.837	2c,25	32.791.625.188	<i>Differences arising from transaction with non-controlling interests</i>
Saldo laba Telah ditentukan penggunaannya Belum ditentukan penggunaannya	177.354.070.991 12.610.504.063.055	23	154.356.725.266 11.261.148.161.801	<i>Retained earnings Appropriated Unappropriated</i>
Penghasilan komprehensif lain: Selisih kurs atas penjabaran laporan keuangan	60.871.490.099	2c	56.687.535.152	<i>Other comprehensive income: Differences arising from foreign currency translation</i>
Laba belum direalisasi dari aset keuangan tersedia untuk dijual, neto	36.878.429.914	7,12	32.825.755.156	<i>Unrealized gains on available-for-sale financial assets, net</i>
Kerugian aktuaria atas liabilitas imbalan kerja jangka panjang, neto	(82.212.896.444)	2t	(63.177.641.800)	<i>Actuarial loss on long-term liabilities for employee benefits, net</i>
Sub-total	13.280.807.474.738		11.908.284.708.048	Sub-total
Kepentingan Non-pengendali	613.224.307.961	2c,26	664.682.433.038	Non-controlling interests
Ekuitas, Neto	13.894.031.782.699		12.483.847.141.086	Equity, Net
TOTAL LIABILITAS DAN EKUITAS	16.816.238.418.336		15.228.009.210.857	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

The original consolidated financial statements included herein are in the Indonesian language.

PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2017
(Dicatatkan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2017
(Expressed in Rupiah, unless otherwise stated)

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31			
	2017	Catatan/ Notes		2016
PENJUALAN NETO	20.182.120.166.616	2i,2r,2w,8c 27,28	19.374.230.957.565	NET SALES
BEBAN POKOK PENJUALAN	(10.369.836.693.616)	2i,2r,2w,8e, 27,29	(9.886.262.652.473)	COST OF GOODS SOLD
LABA BRUTO	9.812.283.473.000		9.487.968.305.032	GROSS PROFIT
Beban penjualan	(5.217.254.463.765)	2w,27,30	(5.193.013.838.459)	Selling expenses General and administrative expenses
Beban umum dan administrasi dan penelitian	(1.141.381.509.277)	2w,27,31	(1.046.592.722.481)	Research and development expenses
Beban pengembangan	(239.905.662.440)	2a,2w,27,32	(191.713.233.922)	Other operating income
Pendapatan operasi lainnya	42.115.570.263	2i,2a,2w,27,36	45.975.818.025	Other operating expenses
Beban operasi lainnya	(96.897.474.326)	2a,2u,2w, 27,35	(111.512.015.811)	Interest income
Penghasilan bunga	134.914.292.587	2w,27,34	132.333.575.576	Interest expense and financial charges
Beban bunga dan keuangan	(38.391.625.753)	2w,27,33	(28.148.525.280)	Share in losses of the associates
Bagian atas rugi entitas asosiasi	(16.305.874.297)	2i,2w,13,27	(4.108.902.450)	
LABA SEBELUM BEBAN PAJAK PENGHASILAN	3.241.186.725.992		3.091.188.460.230	INCOME BEFORE INCOME TAX EXPENSE
BEBAN PAJAK PENGHASILAN, Neto	(787.935.315.388)	2u,2w,22,27	(740.383.526.679)	INCOME TAX EXPENSE, Net
LABA TAHUN BERJALAN	2.453.251.410.604		2.350.884.933.551	INCOME FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN:				OTHER COMPREHENSIVE INCOME:
Pos yang tidak akan direklasifikasi ke laba rugi:				Item that will not be reclassified to profit or loss:
Kerugian aktuarial atas liabilitas imbalan kerja jangka panjang, neto	(25.600.704.750)	2i,37	(26.416.054.446)	Actuarial loss on long-term liabilities for employee benefits, net
Pos-pos yang akan direklasifikasi ke laba rugi:				Items that will be reclassified to profit or loss:
Laba belum direalisasi dari aset keuangan tersedia untuk dijual, neto	5.042.399.005	7,12	29.159.662.697	Unrealized gains on available-for-sale financial assets, net
Selisih kurs atas penjabaran laporan keuangan	4.155.729.626	2c	(6.146.991.115)	Difference arising from foreign currency translation
Pajak penghasilan terkait	6.096.477.893		6.442.390.000	Related income tax
Penghasilan (Rugi) Komprehensif Lain Setelah Pajak	(10.306.098.226)		3.039.007.136	Other Comprehensive Income (Loss) After Tax
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN	2.442.945.312.378		2.353.923.940.687	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2017
(Dicaikikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
(continued)
For the Year Ended December 31, 2017
(Expressed in Rupiah, unless otherwise stated)

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31			
	2017	Catatan/ Notes	2018	
Laba Tahun Berjalan Yang Dapat Didistribusikan Kepada:				<i>Income For The Year Attributable To:</i>
Pemilik entitas Induk	2.403.605.933.389	2w,27	2.299.734.572.550	<i>Owners of the parent company</i>
Keperluan non-pengendali	49.645.477.205	2w,27	51.150.361.001	<i>Non-controlling interests</i>
Total	2.453.251.410.604		2.350.884.933.551	Total
Total Laba Komprehensif Tahun Berjalan Yang Dapat Didistribusikan Kepada:				<i>Total Comprehensive Income For The Year Attributable To:</i>
Pemilik entitas Induk	2.392.807.308.460		2.302.751.188.880	<i>Owners of the parent company</i>
Keperluan non-pengendali	50.138.003.918		51.172.751.807	<i>Non-controlling interests</i>
Total	2.442.945.312.378		2.353.923.940.687	Total
Laba per Saham Dasar Yang Dapat Didistribusikan kepada Pemilik Entitas Induk	61,28	2x,23,44	48,08	<i>Basic Earnings per Share Attributable to Owners of the Parent Company</i>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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LAPORAN KEUANGAN PT KLBF TAHUN 2018

PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
 Tanggal 31 Desember 2018
 (Disajikan dalam Rupiah,
 kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION
 As of December 31, 2018
 (Expressed in Rupiah, unless otherwise stated)

	31 December 2018/ December 31, 2018	Catatan/ Notes	31 December 2017/ December 31, 2017	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	3.153.327.557.478	2e,2s,2v,4,39	2.784.705.831.122	Cash and cash equivalents
Piutang usaha		2s,2v,5,39		Trade receivables
Pihak ketiga, neto	3.230.855.504.419		2.851.855.047.281	Third parties, net
Pihak berelasi	24.689.355.369	2f,8a	24.562.301.353	Related parties
Piutang lain-lain		2s,2v,6,39		Other receivables
Pihak ketiga	116.632.910.355		91.081.776.623	Third parties
Pihak berelasi	1.391.500.261	2f,8b	194.143.183	Related parties
Aset keuangan lancar lainnya	178.719.216.214	2e,2s,2v,7,39	186.495.242.626	Other current financial assets
Persediaan, neto	3.474.587.231.854	2g,9	3.557.496.638.218	Inventories, net
Pajak pertambahan nilai dibayar di muka	123.737.714.663	2u	133.890.272.364	Prepaid value added tax
Biaya dibayar di muka	62.218.079.760	2h,10	61.651.218.626	Prepaid expenses
Aset lancar lainnya	282.129.316.353	11	350.806.178.568	Other current assets
Total Aset Lancar	10.648.288.386.726		10.042.738.649.964	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset keuangan tidak lancar lainnya	63.304.700.000	2v,12,39	53.386.000.000	Other non-current financial assets
Investasi pada entitas asosiasi	22.801.731.228	2i,13	25.475.566.035	Investment in associates
Aset pajak tangguhan, neto	131.100.220.342	2u,21	155.865.496.386	Deferred tax assets, net
Tagihan restitusi pajak	54.345.381.927	2u,21	29.710.566.050	Claims for tax refund
Aset tetap, neto	6.252.801.150.475	2h,2j,2k,2l, 2o,14,17,40	5.342.658.713.054	Fixed assets, net
Aset takberwujud, neto	433.440.697.623	2d,2l,2m, 2n,2o,15,40	419.572.828.665	Intangible assets, net
Aset tidak lancar lainnya	540.123.877.048	2f,2h,2j,2l,2o, 2v,8f,16,39,40	546.830.596.181	Other non-current assets
Total Aset Tidak Lancar	7.497.917.758.643		6.573.500.766.371	Total Non-current Assets
TOTAL ASET	18.146.206.146.369		16.616.239.416.336	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statement form an integral part of these consolidated financial statements taken as a whole.

PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
 (lanjutan)
 Tanggal 31 Desember 2018
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (continued)
 As of December 31, 2018
 (Expressed in Rupiah, unless otherwise stated)

	31 Desember 2018/ December 31, 2018	Catatan/ Notes	31 Desember 2017/ December 31, 2017	
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	69.154.653.794	2s,2v,17,39	168.774.628.237	Short-term bank loans
Utang usaha		2s,2v,18,39		Trade payables
Pihak ketiga	1.214.689.608.252		1.040.508.502.669	Third parties
Pihak berelasi	75.208.161.202	2f,8d	68.042.882.218	Related parties
Utang lain-lain		2s,2v,19,39,40		Other payables
Pihak ketiga	409.642.234.398		432.571.986.284	Third parties
Beban akrual	259.860.294.192	2s,2v,20,39	289.821.941.676	Accrued expenses
Liabilitas imbalan kerja				Short-term employee
jangka pendek	41.239.785.972	2t	32.208.894.121	benefits liability
Utang pajak	188.121.543.643	2u,21	190.792.898.939	Taxes payable
Bagian jangka pendek dari:				Current maturities of
Utang bank	27.102.572.574	2s,2v,17,39	2.666.666.667	Bank loans
Utang sewa pembiayaan	1.148.617.567	2k,2s,2v,14,39	1.947.610.904	Finance lease payables
Total Liabilitas Jangka Pendek	2.286.167.471.594		2.227.336.011.715	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman jangka panjang, setelah dikurangi dengan bagian jangka pendek:				Long-term debts, net of current maturities:
Utang bank	259.831.249.648	2s,2v,17,39	144.338.491.229	Bank loans
Utang sewa pembiayaan	170.594.130	2k,2s,2v,14,39	1.264.503.262	Finance lease payables
Liabilitas pajak tangguhan, neto	129.248.672	2u,21	636.618.114	Deferred tax liabilities, net
Liabilitas imbalan kerja jangka panjang	291.592.784.971	2t,36	338.832.009.326	Long-term employee benefits liability
Utang lain-lain jangka panjang				Other long-term liability
Pihak ketiga	13.720.000.000	2v,39	9.800.000.000	Third party
Total Liabilitas Jangka Panjang	565.443.877.421		494.871.621.931	Total Non-current Liabilities
TOTAL LIABILITAS	2.851.611.349.015		2.722.207.633.646	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan

The accompanying notes to the consolidated financial statements form an integral part of these consolidated

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
 (lanjutan)
 Tanggal 31 Desember 2018
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (continued)
 As of December 31, 2018
 (Expressed in Rupiah, unless otherwise stated)

	31 December 2018/ December 31, 2018	Catatan/ Notes	31 December 2017/ December 31, 2017	
EKUITAS				EQUITY
Ekuitas yang Dapat				Equity Attributable to the
Diatributkan kepada				Owners of the Parent Company
Pemilik Entitas Induk				Share capital - Rp10 par value
Modal saham - nilai nominal				per share
Rp10 per saham				Authorized -
Modal dasar -				85,000,000,000 shares
85.000.000.000 saham				Issued and fully paid -
Modal ditempatkan dan disetor				45,075,122,110 shares
penun - 45.075.122.110 saham	468.751.221.100	2y,22	468.751.221.100	Additional paid-in capital, net
Tambahan modal disetor, neto	(34.118.673.814)	2d,2y,23	(34.118.673.814)	Differences arising from
				transaction with
Selisih transaksi dengan				non-controlling interests
kepentingan non-pengendali	46.967.626.117	2c,24	42.779.769.837	Retained earnings
Saldo laba				Appropriated
Telah ditentukan penggunaannya	201.390.130.325	22	177.354.070.991	Unappropriated
Belum ditentukan penggunaannya	13.871.718.983.242	2aa	12.610.504.063.055	Other comprehensive income
Penghasilan komprehensif lain				Differences arising from foreign
Selisih kurs atas penjabaran				currency translation
laporan keuangan	71.460.322.752	2c	60.871.490.099	Unrealized gain on
Laba belum direalisasi				available-for-sale
dari aset keuangan tersedia				financial assets, net
untuk dijual, neto	42.056.395.763	7,12	36.878.429.914	Actuarial loss on
Kerugian aktuarial atas				long-term employee
liabilitas imbalan kerja				benefits liability, net
jangka panjang, neto	(44.768.029.424)	2t	(82.212.896.444)	
Sub-total	14.623.467.876.061		13.280.807.474.738	Sub-total
Kepentingan Non-pengendali	671.138.820.293	2c,25	613.224.307.951	Non-controlling interests
Total Ekuitas	15.294.606.696.354		13.894.031.782.689	Total Equity
TOTAL LIABILITAS DAN				TOTAL LIABILITIES AND
EKUITAS	18.146.206.146.369		16.616.239.416.336	EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan

The accompanying notes to the consolidated financial statements form an integral part of these consolidated

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2018
(Dicaikikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2018
(Expressed in Rupiah, unless otherwise stated)

	Tahun yang Berakhir pada Tanggal 31 Desember Year Ended December 31			
	2018	Catatan/ Notes		2017
PENJUALAN NETO	21.074.366.186.027	2f,2r,2w,8c 26,27	20.182.120.166.616	NET SALES
BEBAN POKOK PENJUALAN	(11.226.380.392.484)	2f,2r,2w,8e, 26,28	(10.369.836.693.616)	COST OF GOODS SOLD
LABA BRUTO	9.847.925.793.543		9.812.283.473.000	GROSS PROFIT
Beban penjualan	(5.098.823.973.870)	2w,26,29	(5.217.254.463.765)	Selling expenses General and administrative expenses
Beban umum dan administrasi	(1.191.705.459.131)	2w,26,30	(1.141.381.509.277)	Research and development expenses
Beban penelitian dan pengembangan	(243.606.080.000)	2a,2w,26,31	(239.905.662.440)	Other operating income
Pendapatan operasi lainnya	75.482.640.119	2j,2a,2w,26,35	42.115.570.263	Other operating expenses
Beban operasi lainnya	(176.247.725.116)	2u,2w, 26,34	(96.887.474.326)	Interest income
Penghasilan bunga	125.786.575.249	2w,26,33	134.914.292.587	Interest expense and financial charges
Beban bunga dan keuangan	(29.738.266.966)	2w,26,32	(36.391.625.753)	Share in losses of the associates
Bagian atas rugi entitas asosiasi	(2.673.834.807)	2f,2w,13,28	(16.305.874.297)	
LABA SEBELUM BEBAN PAJAK PENGHASILAN	3.306.399.669.021		3.241.186.725.992	INCOME BEFORE INCOME TAX EXPENSE
BEBAN PAJAK PENGHASILAN, Neto	(899.137.704.264)	2u,2w,21,26	(787.935.315.388)	INCOME TAX EXPENSE, Net
LABA TAHUN BERJALAN	2.497.261.964.757		2.453.251.410.604	INCOME FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN		2aa		OTHER COMPREHENSIVE INCOME
Posa yang tidak akan direklasifikasi ke laba rugi:				Item that will not be reclassified to profit or loss:
Keuntungan (kerugian) aktuarial atas liabilitas imbalan kerja jangka panjang, neto	50.950.561.708	2f,38	(25.600.704.750)	Actuarial gain (loss) on long-term employee benefits liability, net
Posa-pos yang akan direklasifikasi ke laba rugi:				Items that will be reclassified to profit or loss:
Laba belum direalisasi dari aset keuangan tersedia untuk dijual, neto	6.021.165.569	7,12	5.042.399.005	Unrealized gain on available-for-sale financial assets, net
Selalih kurs atas perjabaran laporan keuangan	10.588.832.653	2c	4.155.729.626	Differences arising from foreign currency translation
Pajak penghasilan terkait	(12.115.579.063)		6.096.477.893	Related income tax
Penghasilan (Rugi) Komprehensif Lain Setelah Pajak	55.444.980.867		(10.306.098.226)	Other Comprehensive Income (Loss) After Tax
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN	2.552.706.945.624		2.442.945.312.378	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
 Untuk Tahun yang Berakhir pada Tanggal
 31 Desember 2018
 (Dicahtkan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
 (continued)
 For the Year Ended December 31, 2018
 (Expressed in Rupiah, unless otherwise stated)

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31			
	2018	Catatan/ Notes	2017	
Labu Tahun Berjalan Yang Dapat Diatribusikan Kepada:				Income For The Year Attributable To:
Pemilik entitas Induk	2.457.129.032.271	2w,26	2.403.605.933.399	Owners of the parent company
Kepentingan non-pengendali	40.132.932.486	2w,26	49.645.477.205	Non-controlling interests
Total	2.497.261.964.757		2.453.251.410.604	Total
Total Labu Komprehensif Tahun Berjalan Yang Dapat Diatribusikan Kepada:				Total Comprehensive Income For The Year Attributable To:
Pemilik entitas Induk	2.510.650.879.252		2.392.807.308.460	Owners of the parent company
Kepentingan non-pengendali	42.056.066.372		50.138.003.918	Non-controlling interests
Total	2.552.706.945.624		2.442.945.312.378	Total
Labu per Saham Dasar Yang Dapat Diatribusikan kepada Pemilik Entitas Induk	62,42	2x,22,42	61,28	Basic Earnings per Share Attributable to Owners of the Parent Company

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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LAPORAN TAHUNAN PT KLBF 2019

in Indonesian language.

PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
 Tanggal 31 Desember 2019
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION
 As of December 31, 2019
 (Expressed in Rupiah, unless otherwise stated)

	31 Desember 2019/ December 31, 2019	Catatan/ Notes	31 Desember 2018/ December 31, 2018	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	3.040.487.103.572	2e,2s,2v,4,39	3.153.327.557.478	Cash and cash equivalents
Plutang usaha		2s,2v,5,39		Trade receivables
Pihak ketiga, neto	3.531.177.696.227		3.230.855.504.419	Third parties, net
Pihak berelasi	41.677.083.452	2f,8a	24.689.355.369	Related parties
Plutang lain-lain		2s,2v,6,39		Other receivables
Pihak ketiga	122.554.254.390		116.632.910.355	Third parties
Pihak berelasi	2.251.088.014	2f,8b	1.391.500.261	Related parties
Aset keuangan lancar lainnya	195.618.535.562	2e,2s,2v,7,39	178.719.216.214	Other current financial assets
Persediaan, neto	3.737.976.007.703	2g,9	3.474.587.231.854	Inventories, net
Pajak pertambahan nilai dibayar di muka	147.588.077.744	2u	123.737.714.663	Prepaid value added tax
Biaya dibayar di muka	85.488.759.946	2h,10	62.218.079.760	Prepaid expenses
Aset lancar lainnya	317.672.371.791	11	282.129.316.353	Other current assets
Total Aset Lancar	11.222.490.978.401		10.648.288.386.726	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset keuangan tidak lancar lainnya	63.126.950.000	2v,12,39	63.304.700.000	Other non-current financial assets
Investasi pada entitas asosiasi	27.936.767.060	2i,13	22.801.731.228	Investment in associates
Aset pajak tangguhan, neto	123.162.296.975	2u,21	131.100.220.342	Deferred tax assets, net
Tagihan restitusi pajak	52.685.481.719	2h,2j,2k,2l	54.345.381.927	Claims for tax refund
Aset tetap, neto	7.666.314.692.908	2q,14,17,40 2d,2l,2m	6.252.801.150.475	Fixed assets, net
Aset takberwujud, neto	662.553.056.528	2n,2o,15,40	433.440.697.623	Intangible assets, net
Aset tidak lancar lainnya	446.456.638.993	2f,2h,2j,2l,2p, 2v,8g,16,39,40	540.123.877.048	Other non-current assets
Total Aset Tidak Lancar	9.042.235.884.183		7.497.917.758.643	Total Non-current Assets
TOTAL ASET	20.264.726.862.584		18.146.206.145.369	TOTAL ASSETS

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2019
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (continued)
As of December 31, 2019
(Expressed in Rupiah, unless otherwise stated)

	31 December 2019/ December 31, 2019	Catatan/ Notes	31 December 2018/ December 31, 2018	
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	149.638.247.114	2v,17,39	69.154.653.794	Short-term bank loans
Utang usaha		2s,2v,18,39		Trade payables
Pihak ketiga	1.118.954.747.521		1.214.689.608.252	Third parties
Pihak berelasi	96.905.674.943	2f,8d	75.208.161.202	Related parties
Utang lain-lain		2s,2v,19,39,40		Other payables
Pihak ketiga	496.089.024.551		409.642.234.398	Third parties
Pihak berelasi	21.079.800	8e	-	Related parties
Beban akrual	415.650.164.765	2s,2v,20,39	259.860.294.192	Accrued expenses
Liabilitas imbalan kerja				Short-term employee
jangka pendek	53.813.903.706	2i	41.239.785.972	benefits liability
Utang pajak	226.517.164.606	2u,21	188.121.543.643	Taxes payable
Bagian jangka pendek dari:				Current maturities of
Utang bank	19.424.285.946	2v,17,39	27.102.572.574	Bank loans
Utang sewa pembiayaan	94.512.899	2k,2s,2v,14,39	1.148.617.567	Finance lease payables
Total Liabilitas Jangka Pendek	2.577.108.805.851		2.286.167.471.594	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman jangka panjang, setelah dikurangi dengan bagian jangka pendek:				Long-term debts, net of current maturities:
Utang bank	647.647.475.827	2v,17,39	259.831.249.648	Bank loans
Utang sewa pembiayaan	40.868.940	2k,2s,2v,14,39	170.594.130	Finance lease payables
Liabilitas pajak tangguhan, neto	241.580.981	2u,21	129.248.672	Deferred tax liabilities, net
Liabilitas imbalan kerja jangka panjang	334.105.654.954	2i,36	291.592.784.971	Long-term employee benefits liability
Utang lain-lain jangka panjang				Other long-term liability
Pihak ketiga	-	1d,2v,39	13.720.000.000	Third party
Total Liabilitas Jangka Panjang	982.035.580.702		565.443.877.421	Total Non-current Liabilities
TOTAL LIABILITAS	3.569.144.386.553		2.851.611.349.015	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2019
(Dijelaskan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (continued)
As of December 31, 2019
(Expressed in Rupiah, unless otherwise stated)

	31 December 2019/ December 31, 2019	Catatan/ Notes	31 December 2018/ December 31, 2018	
EKUITAS				EQUITY
Ekuitas yang Dapat				Equity Attributable to the
Distribusikan kepada				Owners of the Parent Company
Pemilik Entitas Induk				Share capital - Rp10 par value
Modal saham - nilai nominal				per share
Rp10 per saham				Authorized -
Modal dasar -				85,000,000,000 shares
85,000,000,000 saham				Issued and fully paid -
Modal ditempatkan dan disetor				46,876,122,110 shares
 penuh - 46.875.122.110 saham	468.751.221.100	2y,22	468.751.221.100	Additional paid-in capital, net
Tambahan modal disetor, neto	(34.118.673.814)	20,2y,23	(34.118.673.814)	Differences arising from
				transaction with
Selisih transaksi dengan				non-controlling interests
kepentingan non-pengendali	52.932.836.056	2c,24	46.967.626.117	Retained earnings
Saldo laba		2z		Appropriated
Telah ditentukan penggunaannya	225.961.420.648	22	201.390.130.325	Unappropriated
Belum ditentukan penggunaannya	15.135.159.090.134	2aa	13.871.718.983.242	Other comprehensive income
Penghasilan komprehensif lain				Differences arising from foreign
Selisih kurs atas penjabaran				currency translation
laporan keuangan	57.824.661.761	2c	71.460.322.752	Unrealized gain on
Laba belum direalisasi				available-for-sale
dari aset keuangan tersedia				financial assets, net
untuk dijual, neto	56.006.158.259	2v,7,12	42.056.396.763	Actual loss on
Kerugian aktuarial atas				long-term employee
liabilitas imbalan kerja				benefits liability, net
jangka panjang, neto	(69.390.323.150)	2t	(44.768.029.424)	
Sub-total	16.883.126.380.884		14.823.467.878.061	Sub-total
Kepentingan Non-pengendali	812.466.086.037	2c,25	671.138.820.283	Non-controlling interests
Total Ekuitas	16.705.682.478.031		15.294.694.798.364	Total Equity
TOTAL LIABILITAS DAN				TOTAL LIABILITIES AND
EKUITAS	20.264.728.862.684		18.146.208.146.389	EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian.

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2019
(Dicajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2019
(Expressed in Rupiah, unless otherwise stated)

Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31				
	2019	Catatan/ Notes	2018	
Penjualan neto	22.833.476.361.038	2(2),2w,8c 26,27	21.074.396.186.027	NET SALES
Beban pokok penjualan	(12.390.008.590.196)	2(2),2w,8f, 26,28	(11.226.380.392.484)	COST OF GOODS SOLD
LABA BRUTO	10.243.467.770.842		9.847.925.793.543	GROSS PROFIT
Beban penjualan	(5.358.032.618.673)	2w,26,29	(5.199.866.625.949)	Selling expenses
Beban umum dan administrasi	(1.288.558.007.592)	2w,26,30	(1.191.705.459.131)	General and administrative expenses
Beban penelitian dan pengembangan	(286.654.521.539)	2w,2w,26,31	(243.606.080.000)	Research and development expenses
Pendapatan operasi lainnya	68.253.834.956	2(1),2w,2w,26,35	75.482.640.119	Other operating income
Beban operasi lainnya	(76.512.416.049)	2w,2w,2w,26,34	(75.205.073.037)	Other operating expenses
Penghasilan bunga	137.938.018.031	2w,26,33	125.786.575.249	Interest income
Beban bunga dan keuangan	(40.420.271.275)	2w,26,32	(29.738.266.966)	Interest expense and financial charges
Bagian atas laba (rugi) entitas asosiasi	5.135.035.832	2(2),w,13,26	(2.673.834.807)	Share in gain (losses) of the associates
LABA SEBELUM BEBAN PAJAK PENGHASILAN	3.402.616.824.533		3.366.399.669.021	INCOME BEFORE INCOME TAX EXPENSE
BEBAN PAJAK PENGHASILAN, Neto	(865.015.000.888)	2w,2w,21,26	(869.137.704.264)	INCOME TAX EXPENSE, Net
LABA TAHUN BERJALAN	2.537.601.823.645		2.497.261.964.757	INCOME FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN		2aa		OTHER COMPREHENSIVE INCOME
Pos yang tidak akan direklasifikasi ke laba rugi:				Item that will not be reclassified to profit or loss:
Keuntungan (kerugian) aktuarial atas liabilitas imbalan kerja jangka panjang, neto	(34.219.335.380)	2(1),36	50.950.561.708	Actuarial gain (loss) on long-term employee benefits liability, net
Pos-pos yang akan direklasifikasi ke laba rugi:				Items that will be reclassified to profit or loss:
Laba belum direalisasi dari aset keuangan tersedia untuk dijual, neto	15.174.680.316	2v,7,12	6.021.165.569	Unrealized gain on available-for-sale financial assets, net
Selisih kurs atas penjabaran laporan keuangan	(13.635.660.991)	2c	10.588.832.653	Difference arising from foreign currency translation
Pajak penghasilan terkait	8.320.895.500		(12.115.579.063)	Related income tax
Penghasilan (rugi) komprehensif lain setelah pajak	(24.359.420.555)		55.444.980.867	Other comprehensive income (loss) after tax
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN	2.513.242.403.090		2.552.706.945.624	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian.

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
 Untuk Tahun yang Berakhir pada Tanggal
 31 Desember 2019
 (Dicajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
 (continued)
 For the Year Ended December 31, 2019
 (Expressed in Rupiah, unless otherwise stated)

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31			
	2019	Catatan/ Notes	2018	
Laba Tahun Berjalan Yang Dapat Didistribusikan Kepada:				Income For The Year Attributable To:
Pemilik entitas induk	2.506.764.572.075	2w,26	2.457.129.032.271	Owners of the parent company
Keperentingan non-pengendal	30.837.251.570	2w,26	40.132.932.486	Non-controlling interests
Total	2.537.601.823.645		2.497.261.964.757	Total
Total Laba Komprehensif Tahun Berjalan Yang Dapat Didistribusikan Kepada:				Total Comprehensive Income For The Year Attributable To:
Pemilik entitas induk	2.482.456.109.888		2.510.650.879.252	Owners of the parent company
Keperentingan non-pengendal	30.786.293.202		42.056.066.372	Non-controlling interests
Total	2.613.242.403.090		2.552.706.945.624	Total
Laba per Saham Dasar Yang Dapat Didistribusikan kepada Pemilik Entitas Induk	63,48	2x,22,42	62,42	Basic Earnings per Share Attributable to Owners of the Parent Company

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian.

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LAPORAN TAHUNAN PT KLBF 2020

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
 Tanggal 31 Desember 2020
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION
 As of December 31, 2020
 (Expressed in Rupiah, unless otherwise stated)

	31 Desember 2020/ December 31, 2020	Catatan/ Notes	31 Desember 2019/ December 31, 2019	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	5.207.929.420.504	2f,2s,2v,4,40	3.040.487.103.572	<i>Cash and cash equivalents</i>
Piutang usaha		2s,2v,5,40		<i>Trade receivables</i>
Pihak ketiga, neto	3.434.046.805.672		3.531.177.696.227	<i>Third parties, net</i>
Pihak berelasi	43.173.956.944	2g,8a	41.677.083.452	<i>Related parties</i>
Piutang lain-lain		2s,2v,6,40		<i>Other receivables</i>
Pihak ketiga	117.192.728.121		122.554.254.390	<i>Third parties</i>
Pihak berelasi	513.186.951	2g,8b	2.251.088.014	<i>Related parties</i>
Aset keuangan lancar lainnya	188.316.348.252	2s,2v,7,40	195.618.535.562	<i>Other current financial assets</i>
Persediaan, neto	3.599.745.931.242	2h,9	3.737.976.007.703	<i>Inventories, net</i>
Pajak pertambahan nilai dibayar di muka	177.644.245.227	2u	147.588.077.744	<i>Prepaid value added tax</i>
Biaya dibayar di muka	35.088.213.521	2i,10	85.488.759.946	<i>Prepaid expenses</i>
Aset lancar lainnya	271.681.044.281	11	317.672.371.791	<i>Other current assets</i>
Total Aset Lancar	13.075.331.880.715		11.222.490.978.401	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset keuangan tidak lancar lainnya	73.702.992.422	2v,12,40	63.126.950.000	<i>Other non-current financial assets</i>
Investasi pada entitas asosiasi	49.635.252.888	2j,13	27.936.767.060	<i>Investment in associates</i>
Aset pajak tangguhan, neto	85.420.248.716	2u,22	123.162.296.975	<i>Deferred tax assets, net</i>
Tagihan restitusi pajak	35.246.742.713	2u,22	52.685.481.719	<i>Claims for tax refund</i>
Aset tetap, neto	8.157.762.093.280	2k,2l,2m, 2q,14,18,41	7.666.314.692.908	<i>Fixed assets, net</i>
Aset takberwujud, neto	660.017.725.813	2d,2m,2n, 2o,2p,15,41	662.553.056.528	<i>Intangible assets, net</i>
Aset hak guna, neto	152.382.316.250	2i,2m,16	-	<i>Right-of-use assets, net</i>
Aset tidak lancar lainnya	274.801.064.577	2g,2k,2m,2v,8g, 14,17,40,41	446.456.638.993	<i>Other non-current assets</i>
Total Aset Tidak Lancar	9.488.968.436.659		9.042.235.884.183	Total Non-current Assets
TOTAL ASET	22.564.300.317.374		20.264.726.862.584	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian.

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
 (lanjutan)
 Tanggal 31 Desember 2020
 (Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (continued)
 As of December 31, 2020
 (Expressed in Rupiah, unless otherwise stated)

	31 Desember 2020/ December 31, 2020	Catatan/ Notes	31 Desember 2019/ December 31, 2019	
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang bank jangka pendek	220.500.000.000	2v,18,40	149.638.247.114	Short-term bank loans
Utang usaha		2s,2v,19,40		Trade payables
Pihak ketiga	1.119.317.631.252		1.118.954.747.521	Third parties
Pihak berelasi	121.067.966.866	2g,8d	96.905.674.943	Related parties
Utang lain-lain		2s,2v,20,40,41		Other payables
Pihak ketiga	656.249.155.651		496.089.024.551	Third parties
Pihak berelasi	833.000	2g,8e	21.079.800	Related parties
Beban akrual	406.489.186.716	2g,2s,2v,21,40	415.650.164.765	Accrued expenses
Liabilitas imbalan kerja jangka pendek	75.459.365.044	2t	53.813.903.706	Short-term employee benefits liability
Utang pajak	428.877.749.935	2u,22	226.517.164.606	Taxes payable
Bagian jangka pendek dari:				Current maturities of:
Utang bank	123.843.142.605	2v,18,40	19.424.285.946	Bank loans
Liabilitas sewa	24.921.180.605	2l,2s,2v,16,40	-	Lease liabilities
Utang sewa pembiayaan	-	- 2l,2s,2v,14,40	94.512.899	Finance lease payables
Total Liabilitas Jangka Pendek	3.176.726.211.674		2.577.108.805.851	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman jangka panjang, setelah dikurangi dengan bagian jangka pendek:				Long-term debts, net of current maturities:
Utang bank	722.819.149.618	2v,18,40	647.647.475.827	Bank loans
Liabilitas sewa	65.732.396.535	2l,2s,2v,16,40	-	Lease liabilities
Utang sewa pembiayaan	-	- 2l,2s,2v,14,40	40.868.940	Finance lease payables
Liabilitas pajak tangguhan, neto	2.590.625.775	2u,22	241.580.981	Deferred tax liabilities, net
Liabilitas imbalan kerja jangka panjang	320.349.789.692	2t,37	334.105.654.954	Long-term employee benefits liability
Total Liabilitas Jangka Panjang	1.111.491.961.620		982.035.580.702	Total Non-current Liabilities
TOTAL LIABILITAS	4.288.218.173.294		3.559.144.386.553	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian.

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PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
(lanjutan)
Tanggal 31 Desember 2020
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT
OF FINANCIAL POSITION (continued)
As of December 31, 2020
(Expressed in Rupiah, unless otherwise stated)

	31 Desember 2020/ December 31, 2020	Catatan/ Notes	31 Desember 2019/ December 31, 2019	
EKUITAS				EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk				Equity Attributable to the Owners of the Parent Company
Modal saham - nilai nominal Rp10 per saham				Share capital - Rp10 par value per share
Modal dasar - 85.000.000.000 saham				Authorized - 85,000,000,000 shares
Modal ditempatkan dan disetor penuh - 46.875.122.110 saham	468.751.221.100	2y,23	468.751.221.100	Issued and fully paid - 46,875,122,110 shares
Tambahan modal disetor, neto	(34.118.673.814)	2d,2y,24	(34.118.673.814)	Additional paid-in capital, net
Selisih transaksi dengan kepentingan non-pengendali	27.601.594.628	2c,25	52.932.836.056	Differences arising from non-controlling interests
Saldo laba		2z		Retained earnings
Telah ditentukan penggunaannya	251.029.066.369	23	225.961.420.648	Appropriated
Belum ditentukan penggunaannya	16.624.641.634.148		15.135.159.090.134	Unappropriated
Modal treasuri - 2.175.000 saham	(2.063.200.000)	2aa,3,23	-	Treasury stock - 2,175,000 shares
Penghasilan komprehensif lain		2ab		Other comprehensive income
Selisih kurs atas penjabaran laporan keuangan	85.214.451.202	2c	57.824.661.761	Differences arising from foreign currency translation
Laba belum direalisasi dari aset keuangan tersedia untuk dijual, neto	39.111.334.939	2v,7,12	56.006.158.259	Unrealized gain on available-for-sale financial assets, net
Kerugian aktuarial atas liabilitas imbalan kerja jangka panjang, neto	(52.127.312.115)	2t	(69.390.323.150)	Actuarial loss on long-term employee benefits liability, net
Lain-lain	(2.507.187.061)		-	Others
Sub-total	17.405.532.929.396		15.893.126.390.994	Sub-total
Kepentingan Non-pengendali	870.549.214.684	2c,26	812.456.085.037	Non-controlling Interests
Total Ekuitas	18.276.082.144.080		16.705.582.476.031	Total Equity
TOTAL LIABILITAS DAN EKUITAS	22.564.300.317.374		20.264.726.862.584	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian.

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LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2020
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
For the Year Ended December 31, 2020
(Expressed in Rupiah, unless otherwise stated)

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31			
	2020	Catatan/ Notes		2019
PENJUALAN NETO	23.112.654.991.224	2g,2r,2w,8c 27,28	22.633.476.361.038	NET SALES
BEBAN POKOK PENJUALAN	(12.866.332.497.453)	2g,2r,2w,8f, 27,29	(12.390.008.590.196)	COST OF GOODS SOLD
LABA BRUTO	10.246.322.493.771		10.243.467.770.842	GROSS PROFIT
Beban penjualan	(5.014.413.328.661)	2w,27,30	(5.358.032.618.673)	Selling expenses
Beban umum dan administrasi	(1.391.608.361.036)	2w,27,31	(1.288.558.007.592)	General and administrative expenses
Beban penelitian dan pengembangan	(285.054.653.892)	2p,2w,27,32	(286.654.521.539)	Research and development expenses
Pendapatan operasi lainnya	144.789.468.974	2k,2s,2w,27,36	66.253.834.956	Other operating income
Beban operasi lainnya	(156.080.397.434)	2s,2u,2w,15,27,35	(76.512.416.049)	Other operating expenses
Penghasilan bunga	151.559.182.039	2w,27,34	137.938.018.031	Interest income
Beban bunga dan keuangan	(89.580.314.845)	2w,27,33	(40.420.271.275)	Interest expense and financial charges
Bagian atas laba entitas asosiasi	21.698.485.828	2j,2w,13,27	5.135.035.832	Share in gain of the associates
LABA SEBELUM BEBAN PAJAK PENGHASILAN	3.627.632.574.744		3.402.616.824.533	INCOME BEFORE INCOME TAX EXPENSE
BEBAN PAJAK PENGHASILAN, Neto	(828.010.058.930)	2u,2w,22,27	(865.015.000.888)	INCOME TAX EXPENSE, Net
LABA TAHUN BERJALAN	2.799.622.515.814		2.537.601.823.645	INCOME FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN		2ab		OTHER COMPREHENSIVE INCOME
Pos yang tidak akan direklasifikasi ke laba rugi:				Item that will not be reclassified to profit or loss:
Keuntungan (kerugian) aktuarial atas liabilitas imbalan kerja jangka panjang, neto	21.434.030.602	2t,37	(34.219.335.380)	Actuarial gain (loss) on long-term employee benefits liability, net
Pos-pos yang akan direklasifikasi ke laba rugi:				Items that will be reclassified to profit or loss:
Laba belum direalisasi dari aset keuangan tersedia untuk dijual, neto	23.468.163.732	2v,7,12	15.174.680.316	Unrealized gain on available-for-sale financial assets, net
Selisih kurs atas penjabaran laporan keuangan	27.389.789.441	2c	(13.635.660.991)	Differences arising from foreign currency translation
Lain-lain	(2.507.187.061)		-	Others
Pajak penghasilan terkait	(3.420.193.260)		8.320.895.500	Related income tax
Penghasilan (rugi) komprehensif lain setelah pajak	66.364.603.454		(24.359.420.555)	Other comprehensive income (loss) after tax
TOTAL LABA KOMPREHENSIF TAHUN BERJALAN	2.865.987.119.268		2.513.242.403.090	TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in the Indonesian language.

PT KALBE FARMA Tbk. DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2020
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT KALBE FARMA Tbk. AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
(continued)
For the Year Ended December 31, 2020
(Expressed in Rupiah, unless otherwise stated)

	Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31			
	2020	Catatan/ Notes	2019	
Laba Tahun Berjalan Yang Dapat Diatribusikan Kepada:				Income For The Year Attributable To:
Pemilik entitas induk	2.733.259.864.596	2w,27	2.506.764.572.075	Owners of the parent company
Kepentingan non-pengendali	66.362.651.218	2w,27	30.837.251.570	Non-controlling interests
Total	2.799.622.515.814		2.537.601.823.645	Total
Total Laba Komprehensif Tahun Berjalan Yang Dapat Diatribusikan Kepada:				Total Comprehensive Income For The Year Attributable To:
Pemilik entitas induk	2.797.950.137.021		2.482.456.109.888	Owners of the parent company
Kepentingan non-pengendali	68.036.982.247		30.786.293.202	Non-controlling interests
Total	2.865.987.119.268		2.513.242.403.090	Total
Laba per Saham Dasar Yang Dapat Diatribusikan kepada Pemilik Entitas Induk	58,31	2x,23,43	53,48	Basic Earnings per Share Attributable to Owners of the Parent Company

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian integral dari laporan keuangan konsolidasian.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.



LAMPIRAN 18
BERITA ACARA



UNIVERSITAS MUHAMMADIYAH PONOROGO
FAKULTAS EKONOMI

Jl. Budi Utomo No. 10 Ponorogo 63471 Jawa Timur Indonesia
Telp (0352) 481124, Fax. (0352) 461796, e-mail : akademik@umpo.ac.id Website : www.umpo.ac.id
Akreditasi Institusi B oleh BAN-PT
(SK Nomor : 77/SK/BAN-PT/Ak-PPJ/PT/IV/2020)

BERITA ACARA BIMBINGAN SKRIPSI

1. Nama Mahasiswa : PUTMA ANTEANA
2. NIM : 17441495
3. Jurusan : Akuntansi S1
4. Bidang : Analisis Laporan Keuangan
5. Alamat : Jl. Salak Selatan RT 3 RW 3, Keniten, Ponorogo
6. Judul Skripsi : Analisis Pengaruh Profitabilitas, Likuiditas, Pertumbuhan Aset, dan Tangibility Asset Terhadap Struktur Modal Pada Perusahaan Manufaktur Lokal Yang Terdaftar di BEI Tahun 2017 - 2020
7. Masa Pembimbingan : September 2020 s/d Agustus 2021
8. Tanggal Mengajukan Skripsi :
9. Konsultasi :

Tanggal Disetujui	BAB	Paraf Pembimbing
23-11-2020	Revisi latar belakang	
13-12-2020	Revisi format penulisan	
19-12-2020	Revisi kerangka pikiran, sampel	
28-12-2020	Revisi populasi	
05-01-2021	Revisi proposal	
07-02-2021	Revisi proposal	
05-03-2021	Revisi proposal	
19-03-2021	ACC proposal	
10-04-2021	BAB I, II, III skripsi ACC	
16-06-2021	BAB IV Revisi skripsi	
19-06-2021	Revisi BAB IV & V	
24-06-2021	Revisi BAB IV & V	
26-06-2021	ACC BAB IV & V	

Tanggal Disetujui	BAB	Paraf Pembimbing
29-06-2021	Revisi BAB I, II, III	
16-07-2021	Revisi BAB I, II, III	
22-07-2021	Revisi BAB I, III	
25-07-2021	ACC BAB I, II, III	
27-07-2021	Revisi BAB IV, V	
28-07-2021	Revisi BAB IV, V	
29-07-2021	Revisi BAB I, V	
30-07-2021	ACC Total	

10. Tanggal Selesai Penulisan Skripsi : _____
11. Keterangan Bimbingan Telah Selesai : _____
12. Telah Di Evaluasi/Di Uji Dengan Nilai : _____ (angka)
 _____ (huruf)

Pembimbing,

ARIF HARTONO, S.E, M.SA
 NIDN. 0720017801

Ponorogo, 17 Mei 2021
 Dekan,

DRS FADI SUMARSONO, M.Si

NIP. 19760508 200501 1 002