

LAMPIRAN 1
POPULASI DAN
SAMPEL

Keterangan	
Populasi: Perusahaan manufaktur yang terdaftar di BEI	195
Pengambilan sampel berdasarkan kriteria (<i>purposive sampling</i>):	
1. Perusahaan yang terdaftar di BEI secara berturut-turut dari tahun 2018-2020	161
2. Perusahaan yang melaporkan laporan keuangan periode tahun 2018-2020	153
3. Perusahaan yang mendapatkan laba periode 2018-2020	93
4. Perusahaan yang membagikan dividen tahun 2018-2020	49
5. Perusahaan yang menggunakan mata uang Rupiah	43
Sampel Penelitian	
Total Sampel (n x periode penelitian) (43x3 tahun)	129

LAMPIRAN 2
PERUSAHAAN
MANUFAKTUR
YANG
TERDAFTAR DI
BEI

NO	KODE	Perusahaan yang terdaftar di BEI secara berturut-turut dari tahun 2018-2020	Perusahaan yang melaporkan laporan keuangan periode tahun 2018-2020	Perusahaan yang mendapatkan laba periode 2018-2020	Perusahaan yang membagikan dividen tahun 2018-2020	Perusahaan yang menggunakan mata uang Rupiah
1	INTP	✓	✓	✓	✓	✓
2	SMBR	✓	✓	✓	✓	✓
3	SMCB	✓	✓			
4	SMGR	✓	✓	✓	✓	✓
5	WTON	✓	✓	✓	✓	✓
6	WSBP	✓	✓			
7	AMFG	✓	✓			
8	ARNA	✓	✓	✓	✓	✓
9	CAKK	✓	✓	✓		
10	IKAI	✓	✓			
11	KIAS	✓	✓			
12	MARK	✓	✓	✓	✓	✓
13	MLIA	✓	✓	✓		
14	TOTO	✓	✓			
15	ALKA	✓	✓	✓		
16	ALMI	✓	✓			
17	BAJA	✓	✓			
18	BTON	✓	✓	✓		
19	CTBN	✓	✓			
20	GDST	✓	✓			
21	INAI	✓	✓	✓	✓	✓
22	ISSP	✓	✓	✓		
23	JKSW	✓	✓			
24	KRAS	✓	✓			
25	LION	✓	✓			
26	LMSH	✓	✓			
27	NIKL	✓	✓			
28	PICO	✓	✓			
29	TBMS	✓	✓	✓		
30	AGII	✓	✓	✓		
31	BRPT	✓	✓	✓	✓	
32	BUDI	✓	✓	✓	✓	✓
33	DPNS	✓	✓	✓	✓	✓
34	EKAD	✓	✓	✓	✓	✓
35	ETWA	✓	✓			
36	INCI	✓	✓	✓		

37	MOLI	✓	✓	✓	✓	✓
38	SRSN	✓	✓	✓		
39	TDPM	✓				
40	TPIA	✓	✓	✓	✓	
41	UNIC	✓	✓	✓	✓	
42	AKPI	✓	✓	✓		
43	APLI	✓	✓			
44	BRNA	✓	✓			
45	FPNI	✓	✓			
46	IGAR	✓	✓	✓	✓	✓
47	IMPC	✓	✓	✓	✓	✓
48	IPOL	✓	✓	✓		
49	PBID	✓	✓	✓	✓	✓
50	TALF	✓	✓	✓		
51	TRST	✓	✓	✓		
52	YPAS	✓	✓			
53	CPIN	✓	✓	✓	✓	✓
54	CPRO	✓				
55	JPFA	✓	✓	✓	✓	✓
56	MAIN	✓	✓			
57	SIPD	✓	✓	✓		
58	SULI	✓	✓			
59	TIRT	✓	✓			
60	ALDO	✓	✓	✓	✓	✓
61	FASW	✓	✓	✓	✓	✓
62	INKP	✓	✓	✓	✓	
63	INRU	✓	✓			
64	KBRI	✓				
65	KDSI	✓	✓	✓		
66	SPMA	✓	✓	✓		
67	SWAT	✓	✓	✓		
68	TKIM	✓	✓	✓	✓	
69	INCF	✓	✓			
70	KMTR	✓	✓	✓	✓	✓
71	AMIN	✓	✓			
72	GMFI	✓	✓			
73	KPAL	✓				
74	KRAH	✓				
75	ASII	✓	✓	✓		
76	AUTO	✓	✓			
77	BOLT	✓	✓			

78	BRAM	✓	✓			
79	GDYR	✓	✓			
80	GJTL	✓	✓			
81	IMAS	✓	✓			
82	INDS	✓	✓	✓	✓	✓
83	LPIN	✓	✓	✓		
84	MASA	✓	✓			
85	NIPS	✓				
86	PRAS	✓	✓			
87	SMSM	✓	✓	✓	✓	✓
88	ADMG	✓	✓			
89	ARGO	✓	✓			
90	BELL	✓	✓			
91	CNTX	✓				
92	ERTX	✓	✓			
93	ESTI	✓	✓			
94	HDTX	✓	✓			
95	INDR	✓	✓	✓		
96	MYTX	✓	✓			
97	PBRX	✓	✓	✓		
98	POLY	✓	✓			
99	RICY	✓	✓			
100	SRIL	✓	✓	✓	✓	
101	SSTM	✓	✓			
102	STAR	✓	✓	✓		
103	TFCO	✓	✓			
104	TRIS	✓	✓			
105	UNIT	✓				
106	ZONE	✓	✓			
107	BATA	✓	✓			
108	BIMA	✓	✓			
109	IKBI	✓	✓			
110	JECC	✓	✓	✓		
111	KBLI	✓	✓			
112	KBLM	✓	✓	✓	✓	✓
113	SCCO	✓	✓	✓	✓	✓
114	VOKS	✓	✓	✓		
115	PTSN	✓	✓	✓		
116	JSKY	✓	✓	✓		
117	ADES	✓	✓	✓		
118	AISA	✓	✓			

119	ALTO	✓	✓			
120	BTEK	✓	✓	✓		
121	CAMP	✓	✓	✓		
122	CEKA	✓	✓	✓	✓	✓
123	CLEO	✓	✓	✓		
124	DLTA	✓	✓	✓	✓	✓
125	GOOD	✓	✓	✓	✓	✓
126	HOKI	✓	✓	✓	✓	✓
127	ICBP	✓	✓	✓	✓	✓
128	IIKP	✓	✓			
129	INDF	✓	✓	✓	✓	✓
130	MGNA	✓	✓			
131	MLBI	✓	✓	✓		
132	MYOR	✓	✓	✓	✓	✓
133	PANI	✓	✓			
134	PCAR	✓	✓			
135	PSDN	✓	✓			
136	ROTI	✓	✓	✓	✓	✓
137	SKBM	✓	✓	✓		
138	SKLT	✓	✓	✓	✓	✓
139	STTP	✓	✓	✓		
140	ULTJ	✓	✓	✓	✓	✓
141	GGRM	✓	✓	✓		
142	HMSP	✓	✓	✓	✓	✓
143	RMBA	✓	✓			
144	WIIM	✓	✓	✓		
145	DVLA	✓	✓	✓	✓	✓
146	INAF	✓	✓			
147	KAEF	✓	✓	✓	✓	✓
148	KLBF	✓	✓	✓	✓	✓
149	MERK	✓	✓	✓		
150	PEHA	✓	✓	✓	✓	✓
151	PYFA	✓	✓	✓		
152	SCPI	✓	✓	✓		
153	SIDO	✓	✓	✓	✓	✓
154	TSPC	✓	✓	✓	✓	✓
155	KINO	✓	✓	✓	✓	✓
156	KPAS	✓	✓	✓		
157	MBTO	✓	✓			
158	MRAT	✓	✓			
159	TCID	✓	✓			

160	UNVR	✓	✓	✓	✓	✓
161	CINT	✓	✓	✓	✓	✓
162	KICI	✓	✓			
163	LMPI	✓	✓			
164	WOOD	✓	✓	✓		
165	HRTA	✓	✓	✓		
166	GGRP					
167	PURE					
168	SAMF					
169	EPAC					
170	ESIP					
171	SMKL					
172	IFII					
173	SINI					
174	INOV					
175	ARKA					
176	POLU					
177	SBAT					
178	UCID					
179	CCSI					
180	SCNP					
181	SLIS					
182	COCO					
183	DMND					
184	ENZO					
185	FOOD					
186	IKAN					
187	KEJU					
188	PMMP					
189	PSGO					
190	ITIC					
191	SOHO					
192	VICI					
193	CBMF					
194	SOFA					
195	TOYS					

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LAMPIRAN 3
PERHITUNGAN
DEBT TO
EQUITY RATIO
(DER)

- **LAVERAGE**

NO	KODE	TAHUN	HUTANG (Rp)	EKUITAS (Rp)	HUTANG/EKUITAS =DER
1	INTP	2018	4.566.973.000.000	23.221.589.000.000	0,196669272
	INTP	2019	4.627.488.000.000	23.080.261.000.000	0,20049548
	INTP	2020	5.168.424.000.000	22.176.248.000.000	0,233061246
2	SMBR	2018	2.064.408.447.000	3.473.671.056.000	0,594301652
	SMBR	2019	2.088.977.112.000	3.482.293.092.000	0,599885494
	SMBR	2020	2.329.286.953.000	3.407.888.607.000	0,683498559
3	SMGR	2018	18.419.594.705.000	32.736.295.522.000	0,562665824
	SMGR	2019	43.915.143.000.000	33.891.924.000.000	1,295740631
	SMGR	2020	40.571.674.000.000	35.653.335.000.000	1,137948918
4	WTON	2018	5.744.966.289.467	3.136.812.010.205	1,831466556
	WTON	2019	6.829.449.147.200	3.508.445.940.007	1,946573857
	WTON	2020	5.118.444.300.470	3.390.572.999.124	1,509610412
5	ARNA	2018	556.309.556.626	1.096.596.429.104	0,507305643
	ARNA	2019	622.355.306.743	1.176.781.762.600	0,528862128
	ARNA	2020	665.401.637.797	1.304.938.651.723	0,509910283
6	MARK	2018	80.342.456.509	237.737.869.956	0,337945555
	MARK	2019	142.230.988.429	299.023.079.312	0,47565221
	MARK	2020	310.254.413.728	409.472.441.871	0,757693026
7	INAI	2018	1.096.799.666.849	303.883.931.247	3,609271679
	INAI	2019	893.625.998.063	319.268.405.613	2,798980364
	INAI	2020	1.074.565.554.861	321.404.082.596	3,343347559
8	BUDI	2018	2.166.496.000.000	1.226.484.000.000	1,766428262
	BUDI	2019	1.714.449.000.000	1.285.318.000.000	1,333871462
	BUDI	2020	1.640.851.000.000	1.322.156.000.000	1,241041904
9	DPNS	2018	44.476.413.260	277.708.599.001	0,160154973
	DPNS	2019	36.039.752.024	282.101.635.876	0,127754495
	DPNS	2020	32.487.055.094	284.823.663.685	0,114060239
10	EKAD	2018	128.684.953.153	724.582.501.247	0,177598759
	EKAD	2019	115.690.798.743	852.543.550.822	0,135700749
	EKAD	2020	129.617.262.724	952.362.557.662	0,136100755
11	MOLI	2018	705.279.760.000	1.162.965.839.000	0,606449249
	MOLI	2019	691.923.883.000	1.180.788.832.000	0,58598444
	MOLI	2020	889.592.205.000	1.389.988.509.000	0,639999683
12	IGAR	2018	87.283.567.361	482.914.243.337	0,180743411
	IGAR	2019	80.669.409.164	536.925.371.505	0,150243243
	IGAR	2020	72.281.042.223	593.582.375.012	0,12177087
13	IMPC	2018	997.975.486.781	1.372.223.331.022	0,727268998

	IMPC	2019	1.092.845.023.431	1.408.287.832.788	0,776009703
	IMPC	2020	1.231.192.233.990	1.465.907.828.766	0,839883797
14	PBID	2018	751.597.581.000	1.544.137.386.000	0,486742687
	PBID	2019	670.694.230.000	1.668.225.498.000	0,40204051
	PBID	2020	492.491.798.000	1.928.809.281.000	0,255334627
15	CPIN	2018	8.253.944.000.000	19.391.174.000.000	0,425654682
	CPIN	2019	8.213.550.000.000	20.895.858.000.000	0,393070722
	CPIN	2020	7.809.608.000.000	23.349.683.000.000	0,334463127
16	JPFA	2018	12.823.219.000.000	10.214.809.000.000	1,255355729
	JPFA	2019	14.754.081.000.000	11.896.814.000.000	1,240170772
	JPFA	2020	14.539.790.000.000	11.411.970.000.000	1,274082389
17	ALDO	2018	254.539.097.693	271.590.217.470	0,937217474
	ALDO	2019	391.708.143.237	533.406.306.270	0,734352291
	ALDO	2020	363.428.319.392	590.123.647.820	0,615851137
18	FASW	2018	6.676.781.411.219	4.288.337.297.565	1,556962745
	FASW	2019	6.059.395.120.910	4.692.597.823.392	1,291266661
	FASW	2020	6.930.049.292.233	4.582.994.996.488	1,512122378
19	ASII	2018	170.348.000.000.000	174.363.000.000.000	0,976973326
	ASII	2019	165.195.000.000.000	186.763.000.000.000	0,88451674
	ASII	2020	142.749.000.000.000	195.454.000.000.000	0,730345759
20	INDS	2018	288.105.732.114	2.194.231.835.853	0,131301409
	INDS	2019	262.135.613.148	2.572.287.128.060	0,101907602
	INDS	2020	262.519.771.935	2.563.740.312.761	0,102397178
21	SMSM	2018	650.926.000.000	2.150.277.000.000	0,302717278
	SMSM	2019	664.678.000.000	2.442.303.000.000	0,272152145
	SMSM	2020	727.016.000.000	2.648.510.000.000	0,274500002
22	KBLM	2018	476.887.194.322	821.471.284.053	0,580528137
	KBLM	2019	436.010.329.994	848.427.028.426	0,513904338
	KBLM	2020	185.150.026.551	841.612.855.945	0,219994295
23	SCCO	2018	1.254.447.340.790	2.910.749.138.067	0,430970613
	SCCO	2019	1.259.634.682.555	3.141.020.945.591	0,401027151
	SCCO	2020	469.705.217.664	3.273.954.601.054	0,143467236
24	CEKA	2018	192.308.466.864	976.647.575.842	0,196906716
	CEKA	2019	261.784.845.240	1.131.294.696.834	0,231402875
	CEKA	2020	305.958.833.204	1.260.714.994.864	0,242686757
25	DLTA	2018	239.353.356.000	1.284.163.814.000	0,186388491
	DLTA	2019	212.420.390.000	1.213.563.332.000	0,17503857
	DLTA	2020	205.681.950.000	1.019.898.963.000	0,201668947
26	GOOD	2018	1.722.999.829.003	2.489.408.476.680	0,692132225
	GOOD	2019	2.297.546.907.499	2.765.520.764.915	0,830782736
	GOOD	2020	3.676.532.851.880	2.894.436.789.153	1,270206648

27	HOKI	2018	195.678.977.792	563.167.578.239	0,347461369
	HOKI	2019	207.108.590.481	641.567.444.819	0,322816552
	HOKI	2020	244.363.297.557	662.560.916.609	0,368816348
28	ICBP	2018	11.660.003.000.000	22.707.150.000.000	0,51349478
	ICBP	2019	12.038.210.000.000	26.671.104.000.000	0,451357769
	ICBP	2020	53.270.272.000.000	50.318.053.000.000	1,058671169
29	INDF	2018	46.620.996.000.000	49.916.800.000.000	0,933974053
	INDF	2019	41.996.071.000.000	54.202.488.000.000	0,774799692
	INDF	2020	83.998.472.000.000	79.138.044.000.000	1,061417085
30	MYOR	2018	9.049.161.944.940	8.542.544.481.694	1,059305218
	MYOR	2019	9.125.978.611.155	9.911.940.195.318	0,920705576
	MYOR	2020	8.506.032.464.592	11.271.468.049.958	0,754651695
31	ROTI	2018	1.476.909.260.772	2.916.901.120.111	0,506328189
	ROTI	2019	1.589.486.465.854	3.092.597.379.097	0,513964888
	ROTI	2020	1.224.495.624.254	3.227.671.047.731	0,379374356
32	SKLT	2018	408.057.718.435	339.236.007.000	1,202872661
	SKLT	2019	410.463.595.860	380.381.947.966	1,079082743
	SKLT	2020	366.908.471.713	406.954.570.727	0,901595652
33	ULTJ	2018	780.915.000.000	4.774.956.000.000	0,163543915
	ULTJ	2019	953.283.000.000	5.655.139.000.000	0,168569331
	ULTJ	2020	3.972.379.000.000	4.781.737.000.000	0,83073975
34	HMSP	2018	11.244.167.000.000	35.358.253.000.000	0,31800686
	HMSP	2019	15.223.076.000.000	35.679.730.000.000	0,426658946
	HMSP	2020	19.432.604.000.000	30.241.426.000.000	0,642582264
35	DVLA	2018	482.559.876.000	1.200.261.863.000	0,402045496
	DVLA	2019	523.881.726.000	1.306.078.988.000	0,401110293
	DVLA	2020	660.424.729.000	1.326.287.143.000	0,497950035
36	KAEF	2018	6.103.967.587.830	3.356.459.729.851	1,818573163
	KAEF	2019	10.939.950.304.000	7.412.926.828.000	1,475793645
	KAEF	2020	10.457.144.628.000	7.105.672.046.000	1,471661591
37	KLBF	2018	2.851.611.349.015	15.294.594.796.354	0,186445695
	KLBF	2019	3.559.144.386.553	16.705.582.476.031	0,2130512
	KLBF	2020	4.288.218.173.294	18.276.082.144.080	0,234635527
38	PEHA	2018	1.078.865.209.000	789.798.337.000	1,366000862
	PEHA	2019	1.275.109.831.000	821.609.349.000	1,551966068
	PEHA	2020	1.175.080.321.000	740.909.054.000	1,585998058
39	SIDO	2018	435.014.000.000	2.902.614.000.000	0,149869738
	SIDO	2019	46.485.000.000	3.064.707.000.000	0,015167845
	SIDO	2020	627.776.000.000	3.221.740.000.000	0,194856196
40	TSPC	2018	2.437.126.989.832	5.432.848.070.494	0,448591044
	TSPC	2019	2.581.733.610.850	5.791.035.969.893	0,445815502

	TSPC	2020	2.727.421.825.611	6.377.235.707.755	0,427680887
41	KINO	2018	1.405.264.079.012	2.186.900.126.396	0,64258265
	KINO	2019	1.992.902.779.331	2.702.862.179.552	0,737330521
	KINO	2020	2.678.123.608.810	2.577.235.546.221	1,039145845
42	UNVR	2018	11.944.837.000.000	7.578.133.000.000	1,576224249
	UNVR	2019	15.367.509.000.000	5.281.862.000.000	2,909487033
	UNVR	2020	15.597.264.000.000	4.937.368.000.000	3,159023998
43	CINT	2018	102.703.457.308	388.678.577.828	0,264237504
	CINT	2019	131.822.380.207	389.671.404.669	0,338291131
	CINT	2020	112.663.245.901	385.357.367.073	0,292360431

Sumber www.idx.co.id dan www.eddyelly.com diolah

LAMPIRAN 4
PERHITUNGAN
DEVIDEN
PAYOUT RATIO
(DPR)

- DIVIDEN**

NO	KODE	TAHUN	DPS	EPS	DPR
1	INTP	2018	700,00	311,29	2,25
	INTP	2019	550,00	498,56	1,10
	INTP	2020	725,00	490,69	1,48
2	SMBR	2018	3,69	76,59	0,05
	SMBR	2019	0,95	1,50	0,63
	SMBR	2020	0,31	0,55	0,56
3	SMGR	2018	6,18	52,02	0,12
	SMGR	2019	209,89	399,77	0,53
	SMGR	2020	42,90	450,87	0,10
4	WTON	2018	4,21	55,84	0,08
	WTON	2019	16,74	58,60	0,29
	WTON	2020	14,70	14,13	1,04
5	ARNA	2018	4,99	21,55	0,23
	ARNA	2019	16,03	29,65	0,54
	ARNA	2020	22,04	44,44	0,50
6	MARK	2018	48,24	107,77	0,45
	MARK	2019	7,00	23,16	0,30
	MARK	2020	7,00	37,95	0,18
7	INAI	2018	57,86	63,86	0,91
	INAI	2019	30,00	52,96	0,57
	INAI	2020	25,00	6,30	3,97
8	BUDI	2018	8,15	11,22	0,73
	BUDI	2019	5,00	14,23	0,35
	BUDI	2020	6,00	14,91	0,40
9	DPNS	2018	110,72	28,33	3,91
	DPNS	2019	6,00	11,89	0,50
	DPNS	2020	3,00	7,25	0,41
10	EKAD	2018	52,46	105,96	0,50
	EKAD	2019	30,00	110,77	0,27
	EKAD	2020	35,00	137,28	0,25
11	MOLI	2018	18,48	47,50	0,39
	MOLI	2019	16,55	26,09	0,63
	MOLI	2020	5,85	33,96	0,17
12	IGAR	2018	37,71	45,95	0,82
	IGAR	2019	6,83	62,58	0,11
	IGAR	2020	6,83	62,51	0,11

13	IMPC	2018	7,58	21,83	0,35
	IMPC	2019	16,09	19,27	0,84
	IMPC	2020	11,02	23,96	0,46
14	PBID	2018	19,55	158,74	0,12
	PBID	2019	50,66	119,27	0,42
	PBID	2020	59,86	199,28	0,30
15	CPIN	2018	2,24	2,78	0,81
	CPIN	2019	118,00	222,11	0,53
	CPIN	2020	81,00	234,53	0,35
16	JPFA	2018	3,13	1,92	1,63
	JPFA	2019	54,43	152,98	0,36
	JPFA	2020	22,03	104,20	0,21
17	ALDO	2018	66,66	77,28	0,86
	ALDO	2019	1,10	71,29	0,02
	ALDO	2020	1,10	59,39	0,02
18	FASW	2018	14,80	567,16	0,03
	FASW	2019	230,00	390,99	0,59
	FASW	2020	184,00	142,58	1,29
19	ASII	2018	0,91	676,13	0,00
	ASII	2019	277,52	657,58	0,42
	ASII	2020	232,76	458,73	0,51
20	INDS	2018	55,86	168,67	0,33
	INDS	2019	100,00	154,61	0,65
	INDS	2020	100,00	89,53	1,12
21	SMSM	2018	6,37	11,00	0,58
	SMSM	2019	63,51	110,91	0,57
	SMSM	2020	65,19	93,62	0,70
22	KBLM	2018	32,73	36,32	0,90
	KBLM	2019	10,00	34,51	0,29
	KBLM	2020	10,00	5,86	1,71
23	SCCO	2018	178,33	1235,49	0,14
	SCCO	2019	352,04	1476,74	0,24
	SCCO	2020	500,34	1158,42	0,43
24	CEKA	2018	61,62	155,71	0,40
	CEKA	2019	100,00	362,12	0,28
	CEKA	2020	100,00	305,57	0,33
25	DLTA	2018	45,79	422,31	0,11
	DLTA	2019	478,00	396,94	1,20
	DLTA	2020	390,00	154,21	2,53
26	GOOD	2018	4,97	57,66	0,09
	GOOD	2019	17,94	59,05	0,30

	GOOD	2020	28,97	33,21	0,87
27	HOKI	2018	15,44	37,98	0,41
	HOKI	2019	10,99	43,61	0,25
	HOKI	2020	11,84	15,72	0,75
28	ICBP	2018	3,14	399,49	0,01
	ICBP	2019	144,31	459,62	0,31
	ICBP	2020	250,04	636,14	0,39
29	INDF	2018	4,18	565,10	0,01
	INDF	2019	224,86	672,26	0,33
	INDF	2020	384,03	996,77	0,39
30	MYOR	2018	1,64	78,74	0,02
	MYOR	2019	29,64	91,75	0,32
	MYOR	2020	30,64	93,84	0,33
31	ROTI	2018	5,93	20,56	0,29
	ROTI	2019	9,65	38,23	0,25
	ROTI	2020	24,17	27,25	0,89
32	SKLT	2018	53,08	46,26	1,15
	SKLT	2019	8,10	65,07	0,12
	SKLT	2020	13,50	61,56	0,22
33	ULTJ	2018	3,17	60,73	0,05
	ULTJ	2019	12,99	89,66	0,14
	ULTJ	2020	11,83	96,05	0,12
34	HMSP	2018	0,32	1,16	0,27
	HMSP	2019	117,20	117,97	0,99
	HMSP	2020	119,80	73,78	1,62
35	DVLA	2018	32,73	179,15	0,18
	DVLA	2019	106,80	198,02	0,54
	DVLA	2020	107,00	144,71	0,74
36	KAEF	2018	6,60	72,34	0,09
	KAEF	2019	14,98	2,86	5,24
	KAEF	2020	5,82	3,68	1,58
37	KLBF	2018	0,78	53,27	0,01
	KLBF	2019	26,73	54,14	0,49
	KLBF	2020	26,72	59,73	0,45
38	PEHA	2018	43,64	158,68	0,28
	PEHA	2019	110,38	121,80	0,91
	PEHA	2020	85,06	57,93	1,47
39	SIDO	2018	2,44	44,26	0,06
	SIDO	2019	42,67	53,85	0,79
	SIDO	2020	51,60	62,27	0,83
40	TSPC	2018	8,15	120,08	0,07

	TSPC	2019	40,00	132,26	0,30
	TSPC	2020	50,00	185,42	0,27
41	KINO	2018	25,66	105,08	0,24
	KINO	2019	57,00	360,92	0,16
	KINO	2020	103,00	79,57	1,29
42	UNVR	2018	4,80	11,94	0,40
	UNVR	2019	1204,71	968,92	1,24
	UNVR	2020	194,00	187,77	1,03
43	CINT	2018	36,66	13,55	2,70
	CINT	2019	3,87	7,22	0,54
	CINT	2020	2,90	0,25	11,64

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LAMPIRAN 5
PERHITUNGAN
RETURN ON
EQUITY (ROE)

- **PROFITABILITAS**

NO	KODE	TAHUN	LABA STLH PAJAK (Rp)	EKUITAS (Rp)	ROE
1	INTP	2018	1.145.937.000.000	23.221.589.000.000	4,935
	INTP	2019	1.835.305.000.000	23.080.261.000.000	7,952
	INTP	2020	1.806.337.000.000	22.176.248.000.000	8,145
2	SMBR	2018	76.074.721.000	3.473.671.056.000	0,219
	SMBR	2019	30.073.855.000	3.482.293.092.000	0,009
	SMBR	2020	10.981.673.000	3.407.888.607.000	0,003
3	SMGR	2018	3.085.704.236.000	32.736.295.522.000	9,426
	SMGR	2019	2.371.233.000.000	33.891.924.000.000	6,996
	SMGR	2020	2.674.343.000.000	35.653.335.000.000	7,501
4	WTON	2018	486.640.174.453	3.136.812.010.205	0,155
	WTON	2019	510.711.733.403	3.508.445.940.007	0,146
	WTON	2020	123.147.079.420	3.390.572.999.124	0,036
5	ARNA	2018	158.207.798.602	1.096.596.429.104	0,144
	ARNA	2019	217.675.239.509	1.176.781.762.600	0,185
	ARNA	2020	326.241.511.507	1.304.938.651.723	0,250
6	MARK	2018	81.905.439.662	237.737.869.956	0,345
	MARK	2019	88.002.544.535	299.023.079.312	0,294
	MARK	2020	144.194.690.952	409.472.441.871	0,352
7	INAI	2018	40.463.141.352	303.883.931.247	0,133
	INAI	2019	33.558.115.185	319.268.405.613	0,105
	INAI	2020	3.991.581.552	321.404.082.596	0,012
8	BUDI	2018	50.467.000.000	1.226.484.000.000	0,041
	BUDI	2019	64.021.000.000	1.285.318.000.000	0,050
	BUDI	2020	67.093.000.000	1.322.156.000.000	0,051
9	DPNS	2018	9.380.137.352	277.708.599.001	0,034
	DPNS	2019	3.937.685.121	282.101.635.876	0,014
	DPNS	2020	2.400.715.154	284.823.663.685	0,008
10	EKAD	2018	74.045.187.763	724.582.501.247	0,102
	EKAD	2019	77.402.572.552	852.543.550.822	0,091
	EKAD	2020	95.929.070.814	952.362.557.662	0,101
11	MOLI	2018	94.243.997.000	1.162.965.839.000	0,081
	MOLI	2019	60.910.956.000	1.180.788.832.000	0,052
	MOLI	2020	79.288.256.000	1.389.988.509.000	0,057
12	IGAR	2018	44.672.438.405	482.914.243.337	0,093
	IGAR	2019	60.836.752.751	536.925.371.505	0,113
	IGAR	2020	60.770.710.445	593.582.375.012	0,102
13	IMPC	2018	105.523.929.164	1.372.223.331.022	0,077
	IMPC	2019	93.145.200.039	1.408.287.832.788	0,066

	IMPC	2020	115.805.324.362	1.465.907.828.766	0,079
14	PBID	2018	297.628.915.000	1.544.137.386.000	0,193
	PBID	2019	223.626.619.000	1.668.225.498.000	0,134
	PBID	2020	373.653.845.000	1.928.809.281.000	0,194
15	CPIN	2018	4.551.485.000.000	19.391.174.000.000	0,235
	CPIN	2019	3.642.226.000.000	20.895.858.000.000	0,174
	CPIN	2020	3.845.833.000.000	23.349.683.000.000	0,165
16	JPFA	2018	2.253.201.000.000	10.214.809.000.000	0,221
	JPFA	2019	1.793.914.000.000	11.896.814.000.000	0,151
	JPFA	2020	1.221.904.000.000	11.411.970.000.000	0,107
17	ALDO	2018	42.506.275.523	271.590.217.470	0,157
	ALDO	2019	78.421.735.355	533.406.306.270	0,147
	ALDO	2020	65.331.041.553	590.123.647.820	0,111
18	FASW	2018	1.405.367.771.073	4.288.337.297.565	0,328
	FASW	2019	968.833.390.696	4.692.597.823.392	0,206
	FASW	2020	353.299.343.980	4.582.994.996.488	0,077
19	ASII	2018	27.372.000.000.000	174.363.000.000.000	0,157
	ASII	2019	26.621.000.000.000	186.763.000.000.000	0,143
	ASII	2020	18.571.000.000.000	195.454.000.000.000	0,095
20	INDS	2018	110.686.883.366	2.194.231.835.853	0,050
	INDS	2019	101.465.560.351	2.572.287.128.060	0,039
	INDS	2020	58.751.009.229	2.563.740.312.761	0,023
21	SMSM	2018	63.355.000.000	2.150.277.000.000	0,295
	SMSM	2019	638.676.000.000	2.442.303.000.000	2,615
	SMSM	2020	539.116.000.000	2.648.510.000.000	2,036
22	KBLM	2018	40.675.096.628	821.471.284.053	0,495
	KBLM	2019	38.648.269.147	848.427.028.426	0,456
	KBLM	2020	6.563.771.460	841.612.855.945	0,078
23	SCCO	2018	253.995.332.656	2.910.749.138.067	0,087
	SCCO	2019	303.593.922.331	3.141.020.945.591	0,097
	SCCO	2020	238.152.486.485	3.273.954.601.054	0,073
24	CEKA	2018	92.649.656.775	976.647.575.842	0,949
	CEKA	2019	215.459.200.242	1.131.294.696.834	1,905
	CEKA	2020	181.812.593.992	1.260.714.994.864	1,442
25	DLTA	2018	338.129.985.000	1.284.163.814.000	0,263
	DLTA	2019	317.815.177.000	1.213.563.332.000	0,262
	DLTA	2020	123.465.762.000	1.019.898.963.000	0,121
26	GOOD	2018	425.481.597.110	2.489.408.476.680	0,171
	GOOD	2019	435.766.359.480	2.765.520.764.915	0,158
	GOOD	2020	245.103.761.907	2.894.436.789.153	0,085
27	HOKI	2018	90.195.136.265	563.167.578.239	0,160

	HOKI	2019	103.723.133.972	641.567.444.819	0,162
	HOKI	2020	38.038.419.405	662.560.916.609	0,057
28	ICBP	2018	4.658.781.000.000	22.707.150.000.000	0,205
	ICBP	2019	5.360.029.000.000	26.671.104.000.000	0,201
	ICBP	2020	7.418.574.000.000	50.318.053.000.000	0,147
29	INDF	2018	4.961.851.000.000	49.916.800.000.000	0,099
	INDF	2019	5.902.729.000.000	54.202.488.000.000	0,109
	INDF	2020	8.752.066.000.000	79.138.044.000.000	0,111
30	MYOR	2018	1.760.434.280.304	8.542.544.481.694	0,206
	MYOR	2019	2.051.404.206.764	9.911.940.195.318	0,207
	MYOR	2020	2.098.168.514.645	11.271.468.049.958	0,186
31	ROTI	2018	127.171.436.363	2.916.901.120.111	0,044
	ROTI	2019	236.518.557.420	3.092.597.379.097	0,076
	ROTI	2020	168.610.282.478	3.227.671.047.731	0,052
32	SKLT	2018	31.954.131.252	339.236.007.000	0,094
	SKLT	2019	44.943.627.900	380.381.947.966	0,118
	SKLT	2020	42.520.246.722	406.954.570.727	0,104
33	ULTJ	2018	701.607.000.000	4.774.956.000.000	0,147
	ULTJ	2019	1.035.865.000.000	5.655.139.000.000	0,183
	ULTJ	2020	1.109.666.000.000	4.781.737.000.000	0,232
34	HMSP	2018	13.538.418.000.000	35.358.253.000.000	0,383
	HMSP	2019	13.721.513.000.000	35.679.730.000.000	0,385
	HMSP	2020	8.581.378.000.000	30.241.426.000.000	0,284
35	DVLA	2018	200.651.968.000	1.200.261.863.000	0,167
	DVLA	2019	221.783.249.000	1.306.078.988.000	0,170
	DVLA	2020	162.072.984.000	1.326.287.143.000	0,122
36	KAEF	2018	401.792.808.948	3.356.459.729.851	1,197
	KAEF	2019	15.890.439.000	7.412.926.828.000	0,214
	KAEF	2020	20.425.756.000	7.105.672.046.000	0,287
37	KLBF	2018	2.497.261.964.757	15.294.594.796.354	0,163
	KLBF	2019	2.537.601.823.645	16.705.582.476.031	0,152
	KLBF	2020	2.799.622.515.814	18.276.082.144.080	0,153
38	PEHA	2018	133.292.514.000	789.798.337.000	0,169
	PEHA	2019	102.310.124.000	821.609.349.000	0,125
	PEHA	2020	48.665.149.000	740.909.054.000	0,066
39	SIDO	2018	663.849.000.000	2.902.614.000.000	0,229
	SIDO	2019	807.689.000.000	3.064.707.000.000	0,264
	SIDO	2020	934.016.000.000	3.221.740.000.000	0,290
40	TSPC	2018	540.378.145.887	5.432.848.070.494	0,099
	TSPC	2019	595.154.912.874	5.791.035.969.893	0,103
	TSPC	2020	834.369.751.682	6.377.235.707.755	0,131

41	KINO	2018	150.116.045.042	2.186.900.126.396	0,069
	KINO	2019	515.603.339.649	2.702.862.179.552	0,191
	KINO	2020	113.665.219.638	2.577.235.546.221	0,044
42	UNVR	2018	9.109.445.000.000	7.578.133.000.000	1,202
	UNVR	2019	7.392.837.000.000	5.281.862.000.000	1,400
	UNVR	2020	7.163.536.000.000	4.937.368.000.000	1,451
43	CINT	2018	13.554.152.161	388.678.577.828	3,487
	CINT	2019	7.221.065.916	389.671.404.669	1,853
	CINT	2020	7.249.076.655	385.357.367.073	1,881

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LAMPIRAN 6
PERHITUNGAN
DISCRETIONAR
Y ACCRUALS
(DACT)

- **MANAJEMEN LABA**

NO	KODE	TAHUN	OPERATING CASH FLOW	NET INCOME	DACT
1	INTP	2018	4.825.598.760	7.897.983.370	0,611
	INTP	2019	5.238.817.260	8.216.093.490	0,638
	INTP	2020	6.604.247.290	7.409.090.540	0,891
2	SMBR	2018	10.039.675.870	2.902.614.000	3,459
	SMBR	2019	10.939.950.304	3.064.707.000	3,570
	SMBR	2020	10.457.144.628	3.221.740.000	3,246
3	SMGR	2018	52.851.611.349	54.328.480.700	0,973
	SMGR	2019	53.559.144.386	57.910.359.600	0,925
	SMGR	2020	55.288.218.173	63.772.357.000	0,867
4	WTON	2018	31.078.865.209	71.218.690.012	0,436
	WTON	2019	31.275.109.831	71.270.286.217	0,439
	WTON	2020	31.175.080.321	71.257.723.554	0,437
5	ARNA	2018	135.014.000	757.813.300	0,178
	ARNA	2019	485.000.000	828.186.200	0,586
	ARNA	2020	576.000.000	993.736.800	0,580
6	MARK	2018	44.126.989.832	388.678.577.555	0,114
	MARK	2019	51.733.610.850	389.671.404.669	0,133
	MARK	2020	52.742.182.561	385.357.367.073	0,137
7	INAI	2018	1.264.079.012.000	789.798.337.000	1,601
	INAI	2019	1.992.902.779.331	821.609.349.000	2,426
	INAI	2020	2.678.123.608.810	740.909.054.000	3,615
8	BUDI	2018	8.137.000.000	92.590.261.400	0,088
	BUDI	2019	15.367.509.000	93.064.707.000	0,165
	BUDI	2020	15.597.264.000	93.221.740.000	0,167
9	DPNS	2018	9.270.345.730.800	5.432.848.070.494	1,706
	DPNS	2019	9.131.822.380.207	5.791.035.969.893	1,577
	DPNS	2020	9.112.663.245.901	6.377.235.707.755	1,429
10	EKAD	2018	3.107.886.520	1.218.690.012	2,550
	EKAD	2019	3.127.510.983	1.270.286.217	2,462
	EKAD	2020	3.117.508.032	1.257.723.554	2,479
11	MOLI	2018	4.825.598.760	9.789.798.337	0,493
	MOLI	2019	5.238.817.260	9.821.609.349	0,533
	MOLI	2020	6.604.247.290	9.740.909.054	0,678
12	IGAR	2018	10.039.675.870	2.902.614.000	3,459
	IGAR	2019	10.939.950.304	3.064.707.000	3,570
	IGAR	2020	10.457.144.628	3.221.740.000	3,246
13	IMPC	2018	851.611.349	543.284.807	1,568

	IMPC	2019	959.144.386	679.103.596	1,412
	IMPC	2020	988.218.173	637.723.570	1,550
14	PBID	2018	31.078.865.209	51.218.690.012	0,607
	PBID	2019	31.275.109.831	51.270.286.217	0,610
	PBID	2020	31.175.080.321	51.257.723.554	0,608
15	CPIN	2018	2.851.611.349	1.543.284.807	1,848
	CPIN	2019	3.559.144.386	1.579.103.596	2,254
	CPIN	2020	4.288.218.173	1.637.723.570	2,618
16	JPFA	2018	1.078.865.209	1.218.690.012	0,885
	JPFA	2019	1.275.109.831	1.270.286.217	1,004
	JPFA	2020	1.175.080.321	1.057.723.554	1,111
17	ALDO	2018	90.465.554.519	50.538.539.642	1,790
	ALDO	2019	99.465.554.519	54.538.539.642	1,824
	ALDO	2020	100.465.554.519	55.538.539.642	1,809
18	FASW	2018	94.825.598.760	44.789.798.337	2,117
	FASW	2019	95.238.817.260	44.821.609.349	2,125
	FASW	2020	96.604.247.290	44.740.909.054	2,159
19	ASII	2018	4.825.598.760	7.897.983.370	0,611
	ASII	2019	5.238.817.260	8.216.093.490	0,638
	ASII	2020	6.604.247.290	7.409.090.540	0,891
20	INDS	2018	10.039.675.870	2.902.614.000	3,459
	INDS	2019	10.939.950.304	3.064.707.000	3,570
	INDS	2020	10.457.144.628	3.221.740.000	3,246
21	SMSM	2018	2.851.611.349	54.328.480.700	0,052
	SMSM	2019	3.559.144.386	57.910.359.600	0,061
	SMSM	2020	4.288.218.173	63.772.357.000	0,067
22	KBLM	2018	31.078.865.209	71.218.690.012	0,436
	KBLM	2019	31.275.109.831	71.270.286.217	0,439
	KBLM	2020	31.175.080.321	71.257.723.554	0,437
23	SCCO	2018	135.014.000	757.813.300	0,178
	SCCO	2019	485.000.000	828.186.200	0,586
	SCCO	2020	576.000.000	993.736.800	0,580
24	CEKA	2018	44.126.989.832	388.678.577.555	0,114
	CEKA	2019	51.733.610.850	389.671.404.669	0,133
	CEKA	2020	52.742.182.561	385.357.367.073	0,137
25	DLTA	2018	137.000.000	2.590.261.400	0,053
	DLTA	2019	167.509.000	3.064.707.000	0,055
	DLTA	2020	157.264.000	3.221.740.000	0,049
26	GOOD	2018	4.825.598.760	9.789.798.337	0,493
	GOOD	2019	5.238.817.260	9.821.609.349	0,533
	GOOD	2020	6.604.247.290	9.740.909.054	0,678

27	HOKI	2018	10.039.675.870	92.902.614.000	0,108
	HOKI	2019	10.939.950.304	93.064.707.000	0,118
	HOKI	2020	10.457.144.628	93.221.740.000	0,112
28	ICBP	2018	12.851.611.349	11.543.284.807	1,113
	ICBP	2019	13.559.144.386	11.579.103.596	1,171
	ICBP	2020	14.288.218.173	11.637.723.570	1,228
29	INDF	2018	7.078.865.209	411.218.690.012	0,017
	INDF	2019	7.275.109.831	421.270.286.217	0,017
	INDF	2020	7.175.080.321	421.257.723.554	0,017
30	MYOR	2018	4.825.598.760	91.789.798.337	0,053
	MYOR	2019	5.238.817.260	91.821.609.349	0,057
	MYOR	2020	6.604.247.290	91.740.909.054	0,072
31	ROTI	2018	4.825.598.760	7.897.983.370	0,611
	ROTI	2019	5.238.817.260	8.216.093.490	0,638
	ROTI	2020	6.604.247.290	7.409.090.540	0,891
32	SKLT	2018	10.039.675.870	2.902.614.000	3,459
	SKLT	2019	10.939.950.304	3.064.707.000	3,570
	SKLT	2020	10.457.144.628	3.221.740.000	3,246
33	ULTJ	2018	92.851.611.349	54.328.480.700	1,709
	ULTJ	2019	93.559.144.386	57.910.359.600	1,616
	ULTJ	2020	94.288.218.173	63.772.357.000	1,479
34	HMSP	2018	131.078.865.209	71.218.690.012	1,841
	HMSP	2019	131.275.109.831	71.270.286.217	1,842
	HMSP	2020	131.175.080.321	71.257.723.554	1,841
35	DVLA	2018	135.014.000	757.813.300	0,178
	DVLA	2019	485.000.000	828.186.200	0,586
	DVLA	2020	576.000.000	993.736.800	0,580
36	KAEF	2018	44.126.989.832	388.678.577.555	0,114
	KAEF	2019	51.733.610.850	389.671.404.669	0,133
	KAEF	2020	52.742.182.561	385.357.367.073	0,137
37	KLBF	2018	4.135.014.000	21.757.813.300	0,190
	KLBF	2019	4.485.000.000	21.828.186.200	0,205
	KLBF	2020	6.776.000.000	21.993.736.800	0,308
38	PEHA	2018	44.126.989.832	38.867.857.755	1,135
	PEHA	2019	51.733.610.850	389.671.404.669	0,133
	PEHA	2020	52.742.182.561	385.357.367.073	0,137
39	SIDO	2018	5.264.079.012	1.789.798.337	2,941
	SIDO	2019	1.992.902.779.331	821.609.349.000	2,426
	SIDO	2020	2.678.123.608.810	740.909.054.000	3,615
40	TSPC	2018	8.137.000.000	2.590.261.400	3,141
	TSPC	2019	15.067.509.000	3.064.707.000	4,916

	TSPC	2020	15.997.264.000	3.221.740.000	4,965
41	KINO	2018	4.825.598.760	1.178.979.833	4,093
	KINO	2019	5.238.817.260	11.821.609.349	0,443
	KINO	2020	6.604.247.290	11.740.909.054	0,562
42	UNVR	2018	10.039.675.870	2.902.614.000	3,459
	UNVR	2019	10.939.950.304	3.064.707.000	3,570
	UNVR	2020	10.457.144.628	3.221.740.000	3,246
43	CINT	2018	851.611.349	543.284.807	1,568
	CINT	2019	859.144.386	579.103.596	1,484
	CINT	2020	888.218.173	637.723.570	1,393

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LAMPIRAN 7
TABULASI DATA
PENGUJIAN

- **TABULASI DATA PENELITIAN**

	X1	X2	X3	Y
1	0.196669	2.25	4.934791	0.610991
2	0.594302	0.05	0.219004	3.458839
3	0.562666	0.12	9.425942	0.972816
4	1.831467	0.08	0.155138	0.436386
5	0.507306	0.23	0.144272	0.178163
6	0.337946	0.45	0.34452	0.113531
7	3.609272	0.91	0.133153	1.600509
8	1.766428	0.73	0.041148	0.087882
9	0.160155	3.91	0.033777	1.706351
10	0.177599	0.50	0.10219	2.550186
11	0.606449	0.39	0.081038	0.492921
12	0.180743	0.82	0.092506	3.458839
13	0.727269	0.35	0.0769	1.567523
14	0.486743	0.12	0.192748	0.606788
15	0.425655	0.81	0.234719	1.847754
16	1.255356	1.63	0.220582	0.885266
17	0.937217	0.86	0.156509	1.790031
18	1.556963	0.03	0.327719	2.117125
19	0.976973	0.00	0.156983	0.610991
20	0.131301	0.33	0.050444	3.458839
21	0.302717	0.58	0.294636	0.052488
22	0.580528	0.90	0.495149	0.436386
23	0.430971	0.14	0.087261	0.178163
24	0.196907	0.40	0.94865	0.113531
25	0.186388	0.11	0.263308	0.05289
26	0.692132	0.09	0.170917	0.492921
27	0.347461	0.41	0.160157	0.108067
28	0.513495	0.01	0.205168	1.113341
29	0.933974	0.01	0.099402	0.017214
30	1.059305	0.02	0.206078	0.052572
31	0.506328	0.29	0.043598	0.610991
32	1.202873	1.15	0.094194	3.458839
33	0.163544	0.05	0.146935	1.709078
34	0.318007	0.27	0.382893	1.840512
35	0.402045	0.18	0.167173	0.178163
36	1.818573	0.09	1.197073	0.113531
37	0.186446	0.01	0.163277	0.190047

38	1.366001	0.28	0.168768	1.135308
39	0.14987	0.06	0.228707	2.941158
40	0.448591	0.07	0.099465	3.141382
41	0.642583	0.24	0.068643	4.093029
42	1.576224	0.40	1.20207	3.458839
43	0.264238	2.70	3.487239	1.567523
44	0.200495	1.10	7.951838	0.637629
45	0.599885	0.63	0.008636	3.569656
46	1.295741	0.53	6.996454	0.924863
47	1.946574	0.29	0.145566	0.438824
48	0.528862	0.54	0.184975	0.585617
49	0.475652	0.30	0.2943	0.132762
50	2.79898	0.57	0.105109	2.425609
51	1.333871	0.35	0.049809	0.165127
52	0.127754	0.50	0.013958	1.576889
53	0.135701	0.27	0.09079	2.462052
54	0.585984	0.63	0.051585	0.533397
55	0.150243	0.11	0.113306	3.569656
56	0.77601	0.84	0.066141	1.412368
57	0.402041	0.42	0.134051	0.610005
58	0.393071	0.53	0.174304	2.253902
59	1.240171	0.36	0.150789	1.003797
60	0.734352	0.02	0.147021	1.823766
61	1.291267	0.59	0.20646	2.124842
62	0.884517	0.42	0.142539	0.637629
63	0.101908	0.65	0.039446	3.569656
64	0.272152	0.57	2.615056	0.06146
65	0.513904	0.29	0.455528	0.438824
66	0.401027	0.24	0.096655	0.585617
67	0.231403	0.28	1.904536	0.132762
68	0.175039	1.20	0.261886	0.054657
69	0.830783	0.30	0.157571	0.533397
70	0.322817	0.25	0.161671	0.117552
71	0.451358	0.31	0.200968	1.171001
72	0.7748	0.33	0.108901	0.017269
73	0.920706	0.32	0.206963	0.057054
74	0.513965	0.25	0.076479	0.637629
75	1.079083	0.12	0.118154	3.569656
76	0.168569	0.14	0.183172	1.615586

77	0.426659	0.99	0.384574	1.841933
78	0.40111	0.54	0.169808	0.585617
79	1.475794	5.24	0.214361	0.132762
80	0.213051	0.49	0.151901	0.205468
81	1.551966	0.91	0.124524	0.132762
82	0.015168	0.79	0.263545	2.425609
83	0.445816	0.30	0.102772	4.91646
84	0.737331	0.16	0.190762	0.443156
85	2.909487	1.24	1.399665	3.569656
86	0.338291	0.54	1.853117	1.483576
87	0.233061	1.48	8.145368	0.891371
88	0.683499	0.56	0.003222	3.245806
89	1.137949	0.10	7.500962	0.866962
90	1.50961	1.04	0.03632	0.437498
91	0.50991	0.50	0.250005	0.57963
92	0.757693	0.18	0.352147	0.136866
93	3.343348	3.97	0.012419	3.614646
94	1.241042	0.40	0.050745	0.167314
95	0.11406	0.41	0.008429	1.428936
96	0.136101	0.25	0.100727	2.478691
97	0.64	0.17	0.057042	0.677991
98	0.121771	0.11	0.10238	3.245806
99	0.839884	0.46	0.078999	1.549603
100	0.255335	0.30	0.193723	0.608203
101	0.334463	0.35	0.164706	2.618402
102	1.274082	0.21	0.107072	1.110952
103	0.615851	0.02	0.110707	1.808934
104	1.512122	1.29	0.077089	2.159193
105	0.730346	0.51	0.095015	0.891371
106	0.102397	1.12	0.022916	3.245806
107	0.2745	0.70	2.035545	0.067243
108	0.219994	1.71	0.07799	0.437498
109	0.143467	0.43	0.072742	0.57963
110	0.242687	0.33	1.442139	0.136866
111	0.201669	2.53	0.121057	0.048813
112	1.270207	0.87	0.084681	0.677991
113	0.368816	0.75	0.057411	0.112175
114	1.058671	0.39	0.147434	1.22775
115	1.061417	0.39	0.110592	0.017033

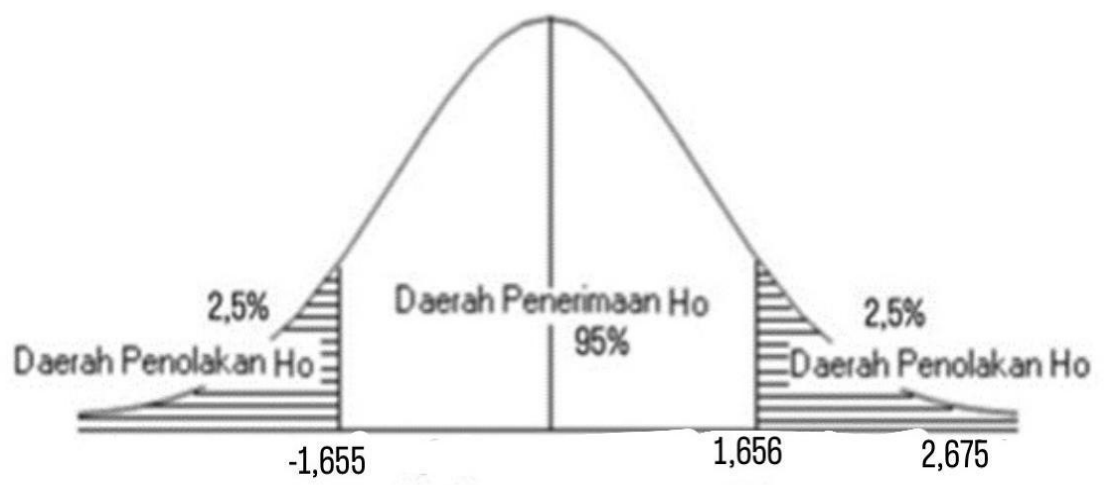
116	0.754652	0.33	0.186149	0.071988
117	0.379374	0.89	0.052239	0.891371
118	0.901596	0.22	0.104484	3.245806
119	0.83074	0.12	0.232063	1.478512
120	0.642582	1.62	0.283762	1.840854
121	0.49795	0.74	0.122201	0.57963
122	1.471662	1.58	0.287457	0.136866
123	0.234636	0.45	0.153185	0.308088
124	1.585998	1.47	0.065683	0.136866
125	0.194856	0.83	0.28991	3.614646
126	0.427681	0.27	0.130836	4.965411
127	1.039146	1.29	0.044104	0.562499
128	3.159024	1.03	1.450882	3.245806
129	0.29236	11.64	1.881131	1.392795

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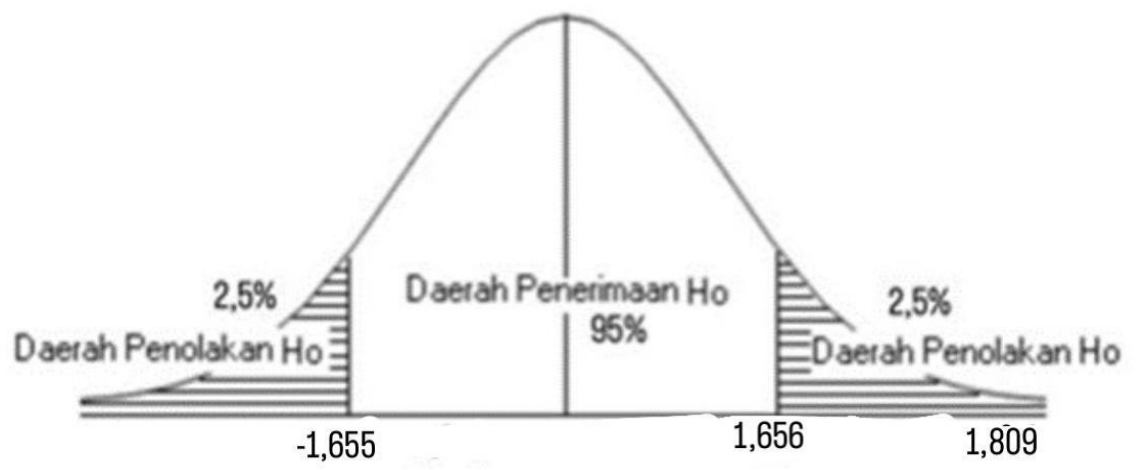
LAMPIRAN 8
PENERIMAAN
DAN
PENOLAKAN H_0
VARIABEL
LAVERAGE



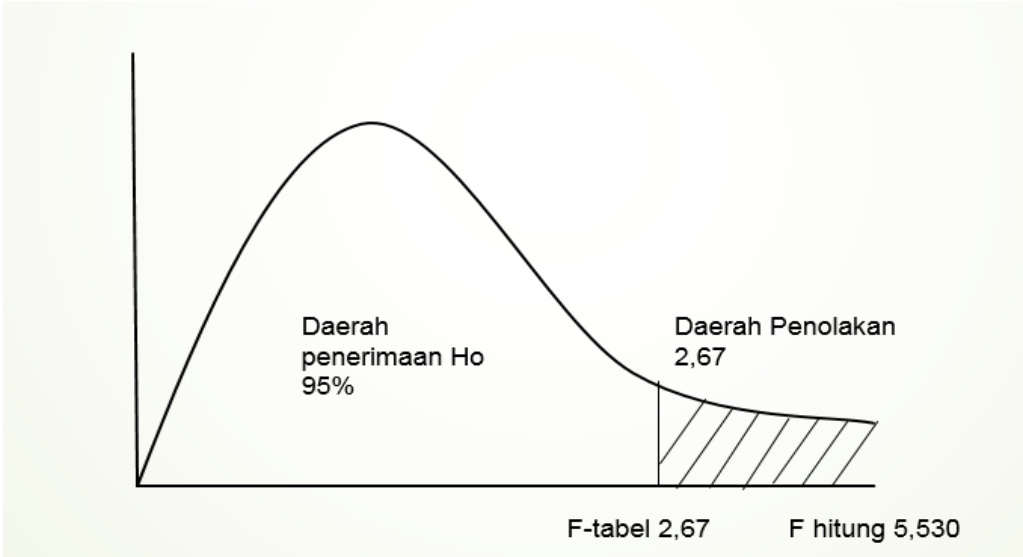
LAMPIRAN 9
PENERIMAAN
DAN
PENOLAKAN H_0
VERIABEL
DEVIDEN



LAMPIRAN 10
PENERIMAAN
DAN
PENOLAKAN H_0 ₃
VARIABEL
PROFITABILITAS



LAMPIRAN 11
PENERIMAAN
DAN
PENOLAKAN H_0
UJI SIMULTAN
(F)



LAMPIRAN 12
HASIL OUTPUT
SPSS 21 for
WINDOWS

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Leverage	129	.20	4.90	.8502	.71536
Dividen	129	.21	5.24	.7290	.77004
Profitabilitas	129	.20	8.15	.9083	1.17606
Kualitas Laba	129	.21	4.91	1.5851	1.40742
Valid N (listwise)	129				

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		129
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	1.32492460
	Absolute	.193
Most Extreme Differences	Positive	.193
	Negative	-.111
Kolmogorov-Smirnov Z		2.189
Asymp. Sig. (2-tailed)		.388

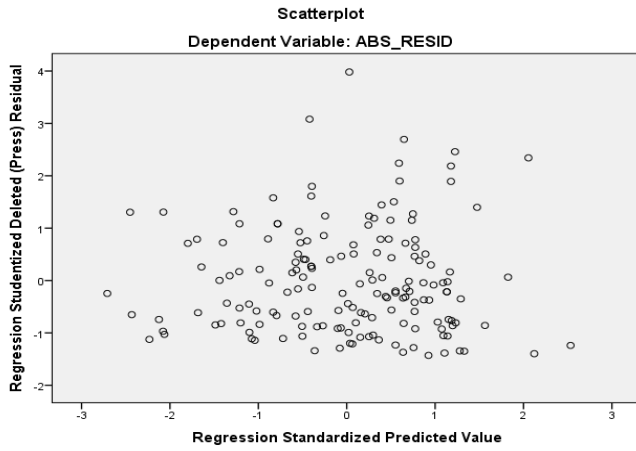
a. Test distribution is Normal.

b. Calculated from data.

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
(Constant)	1.263	.219		5.756	.000			
1	Leverage	.590	.173	.300	3.418	.001	.922	1.085
	Dividen	.336	.161	.208	1.209	.035	.914	1.094
	Profitabilitas	.471	.102	.243	2.675	.004	.978	1.023

a. Dependent Variable: Kualitas Laba



ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	6.030	3	2.010	1.026	.832 ^b
Residual	83.027	125	.664		
Total	89.057	128			

a. Dependent Variable: ABS_RESID

b. Predictors: (Constant), Profitabilitas, Lverage, Dividen

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.673 ^a	.544	.093	1.340729	2.439

a. Predictors: (Constant), Profitabilitas, Lverage, Dividen

b. Dependent Variable: Kualitas Laba

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	4.263	.219		5.756	.000
Leverage	.590	.173	.300	3.418	.001
Dividen	.336	.161	.208	1.809	.035
Profitabilitas	.471	.102	.243	2.675	.004

a. Dependent Variable: Kualitas Laba

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.673 ^a	.544	.093	1.340729

a. Predictors: (Constant), Profitabilitas, Leverage, Dividen

ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	28.853	3	9.618	5.350	.002 ^b
Residual	224.694	125	1.798		
Total	253.547	128			

a. Dependent Variable: Kualitas Laba

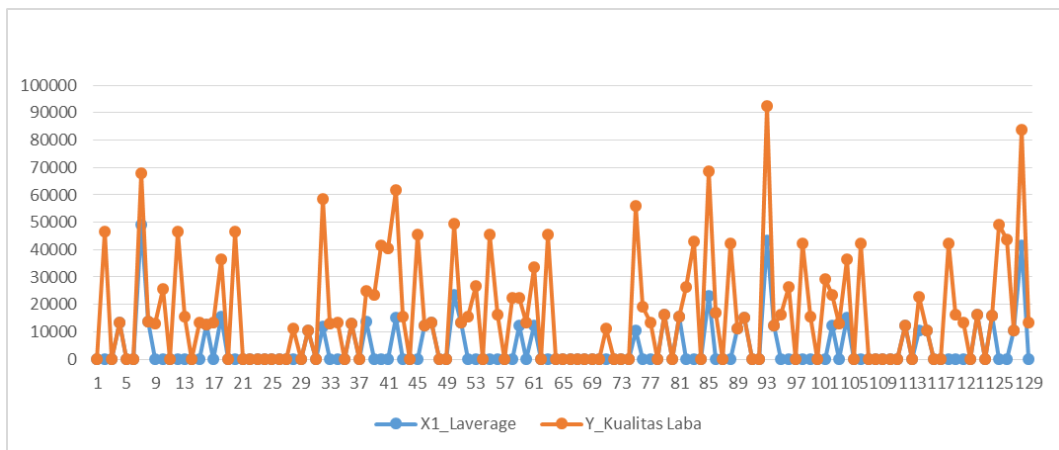
b. Predictors: (Constant), Profitabilitas, Leverage, Dividen

LAMPIRAN 13
TABEL DURBIN-
WATSON

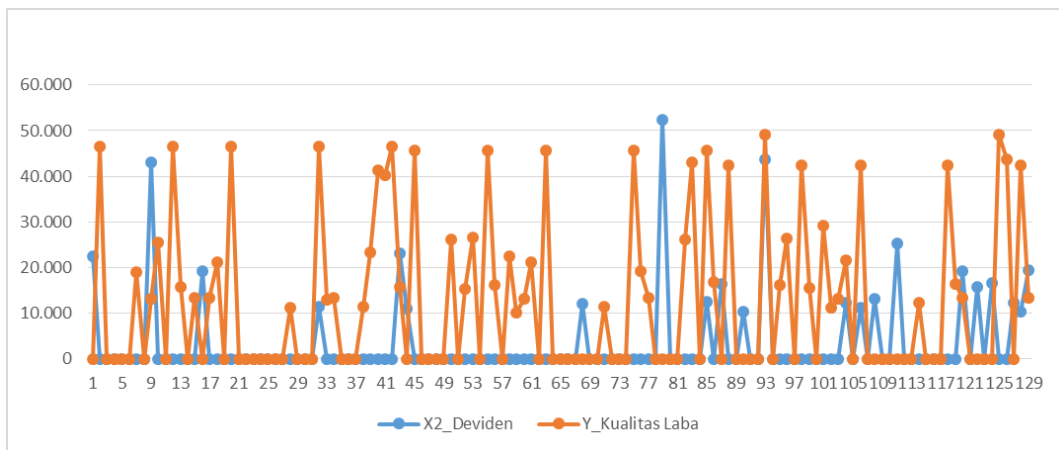
LAMPIRAN 14
TABEL UJI
PARSIAL (t)

LAMPIRAN 15
TABEL UJI
SIMULTAN (F)

LAMPIRAN 16
DIAGRAM GARIS
PENGARUH
LAVERAGE
TERHADAP
KUALITAS LABA



LAMPIRAN 17
DIAGRAM GARIS
PENGARUH
DEVIDEN TUNAI
TERHADAP
KUALITAS LABA



LAMPIRAN 18
DIAGRAM GARIS
PENGARUH
PROFITABILITAS
TERHADAP
KUALITAS LABA

